

**FORM 51-102F3  
Material Change Report**

**MATERIAL CHANGE REPORT UNDER SECTION 7.1 OF  
NATIONAL INSTRUMENT NO. 51-102**

**Item 1.                   Reporting Issuer**

Sintana Energy Inc. (the “Company”)  
82 Richmond Street East, Suite 201  
Toronto, Ontario M5C 1P1

**Item 2.                   Date of Material Change**

A material change took place on October 4, 2022

**Item 3.                   Press Release**

On October 4, 2022, a news release in respect of the material change was disseminated by the Company.

**Item 4.                   Summary of Material Change**

The Company announced that Trago Energy (Pty) Limited, a Namibian affiliate of the Company, had completed a transaction with Chevron Namibia Exploration Limited, a wholly-owned subsidiary of Chevron, in respect of its interest in Petroleum Exploration License 90 located in the Orange Basin in Namibia.

**Item 5.                   Full Description of Material Change**

The material change is described in the Company's press release attached hereto as Schedule "A", which press release is incorporated by reference herein.

**Item 6.                   Reliance on subsection 7.1(2) of National Instrument 51-102**

The report is not being filed on a confidential basis.

**Item 7.                   Omitted Information**

No information has been omitted.

**Item 8.                   Executive Officer**

Robert Bose

**Item 9.                   Date of Report**

DATED at Toronto, in the Province of Ontario, this 12<sup>th</sup> day of October, 2022.

**TRAGO ENERGY, NAMIBIAN AFFILIATE OF SINTANA, COMPLETES TRANSACTION  
IN RESPECT TO ITS INTERESTS IN PEL 90**

**October 4, 2022**

**Sintana Energy Inc. (TSX-V:SEI) (OTCQB:SEUSF)** (“Sintana” or the “Company”) is pleased to announce that Trago Energy (Pty) Limited (“Trago”), a Namibian affiliate of the Company, has completed a transaction (the “Transaction”) with Chevron Namibia Exploration Limited, a wholly-owned subsidiary of Chevron, in respect of its interest in Petroleum Exploration License 90 (“PEL 90”) located in the Orange Basin in Namibia.

Trago will retain a 10% interest in PEL 90 ON Block 2813B. Chevron will carry Trago through initial exploration activities including 3D seismic and drilling of the first exploration well. Post the carry period, Trago will be responsible with approved expenses associated with its interest. Additional terms of the transaction have not been publicly disclosed.

PEL 90 represents one of the most exciting exploration opportunities in the Orange Basin sitting directly above TotalEnergies’ Venus-1 oil discovery.

“We are very happy to partner with Chevron in the Orange Basin,” said Knowledge Katti, Chairman and CEO of Trago and a Director of Sintana. “This transaction in our emerging, globally significant deepwater province brings partnership with an aligned, highly experienced and committed deep water drilling operator.

“This partnership demonstrates the continuing emergence of Namibia as an important hydrocarbon province, and the timeliness of our entry in March of this year,” said Robert Bose, President and Director of Sintana. “We look forward to the near-term exploration activity on PEL 90.”

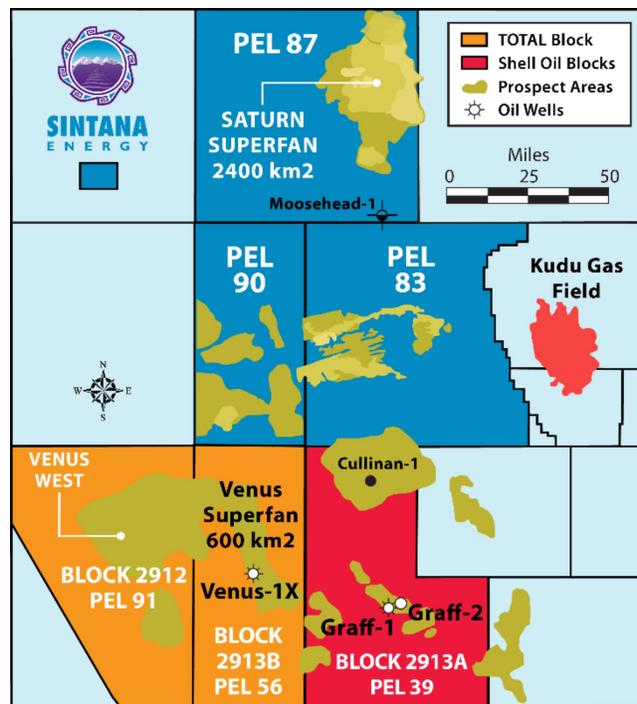


Figure 1: Namibia Petroleum Exploration License Map

## **ABOUT SINTANA ENERGY:**

The Company is engaged in petroleum and natural gas exploration and development activities in Colombia's Magdalena Basin and five large, highly prospective, onshore and offshore petroleum exploration licenses in Namibia. Sintana's exploration strategy is to acquire, explore, develop and produce superior quality assets with substantial reserves potential.

On behalf of Sintana Energy Inc.,  
**"Douglas G, Manner"**  
Chief Executive Officer

For additional information or to sign-up to receive periodic updates about Sintana's projects, and corporate activities, please visit the Company's website at [www.sintanaenergy.com](http://www.sintanaenergy.com)

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### **Forward-Looking Statements**

*Certain information in this release constitutes forward-looking statements. Forward-looking statements consist of statements that are not purely historical, including statements regarding beliefs, plans, expectations, or intentions for the future, and include, but not limited to, statements with respect to the prospective nature of the Company's property interests, and potential exploration and development activities at PEL 90. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements, including, but not limited to risks relating to the receipt of all applicable regulatory approvals and permits, actual results of exploration and development activities, the ability to fund exploration, determinations of joint venture partners, permitting and government approvals, and other risks identified in the Company's public disclosure documents from time to time. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. The Company assumes no obligation to update such information, except as may be required by law.*

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.