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NEWS RELEASE

INDEPENDENCE GOLD ANNOUNCES CLOSING OF \$2.0M NON-BROKERED PRIVATE PLACEMENT

Vancouver, B.C. (December 19, 2024) – Independence Gold Corp. (TSX.V: IGO)(OTCQB: IEGCF) (the “Company”) is pleased to announce that it has closed the non-brokered private placement announced [December 12, 2024](#) (the “Offering”). The Company issued 6,666,633 flow-through common shares (“FT Shares”) at a price of \$0.30 per FT Share for total proceeds of \$1,999,989.90 (the “Offering”).

The Company paid finder’s fees of \$95,999 cash and 159,997 non-transferable finders compensation warrants (“Finder’s Warrants”) in connection with the distribution of FT Shares to arm’s length subscribers. Each Finder’s Warrant entitles the holder to purchase one common share of the Company at a price of \$0.30 per common share until December 19, 2026. In accordance with applicable securities legislation, all securities issued pursuant to the Offering are subject to a hold period of four months plus one day from the date of the completion of the Offering.

The proceeds from the sale of the FT Shares will be used by the Company to incur for “Canadian exploration expenses” as defined by the *Income Tax Act* (Canada) at its 3Ts Property in British Columbia.

ON BEHALF OF THE BOARD OF INDEPENDENCE GOLD CORP.

“Randy Turner”

Randy Turner, President and CEO

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All statements in this press release, other than statements of historical fact, are "forward-looking information" with respect to Independence within the meaning of applicable securities laws, including statements with respect to the Company's planned drilling and exploration activities. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in Independence's public filings under Independence Gold Corp.'s SEDAR profile at www.sedarplus.ca. Although Independence has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Independence disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise unless required by law.

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