

## **Abasca Resources Announces Promotion of Brian McEwan to Vice President, Exploration and Development; Invitation to Visit Booth #2144 at PDAC 2026**

Saskatoon, Saskatchewan – February 25, 2026 – Abasca Resources Inc. (“Abasca” or the “Company”) (TSXV: ABA) is pleased to announce the promotion of Brian McEwan to the position of Vice President, Exploration and Development, effective immediately.

Since joining the team as Vice President Exploration, Mr. McEwan has been instrumental in advancing the Company’s strategic exploration programs. In his expanded role, he will focus on the advancement of the Loki Flake Graphite Deposit (Loki Deposit; Figure 1) while continuing to oversee the technical direction of Abasca’s mineral exploration.

"Brian’s technical expertise and proven track record in mineral exploration and development have been vital to the successful advancement of the Loki Deposit and the discovery of the Thor Zone. His leadership will be a cornerstone of our growth strategy as we transition into the development of the Loki Deposit" said Dawn Zhou, President and CEO of Abasca.

### **Join Us at PDAC 2026**

Abasca is also excited to announce its participation in the upcoming 2026 PDAC Convention in Toronto. We cordially invite shareholders, investors, and industry partners to visit our team and discuss our latest project updates.

**Event:** 2026 PDAC Convention

**Location:** Metro Toronto Convention Centre (MTCC)

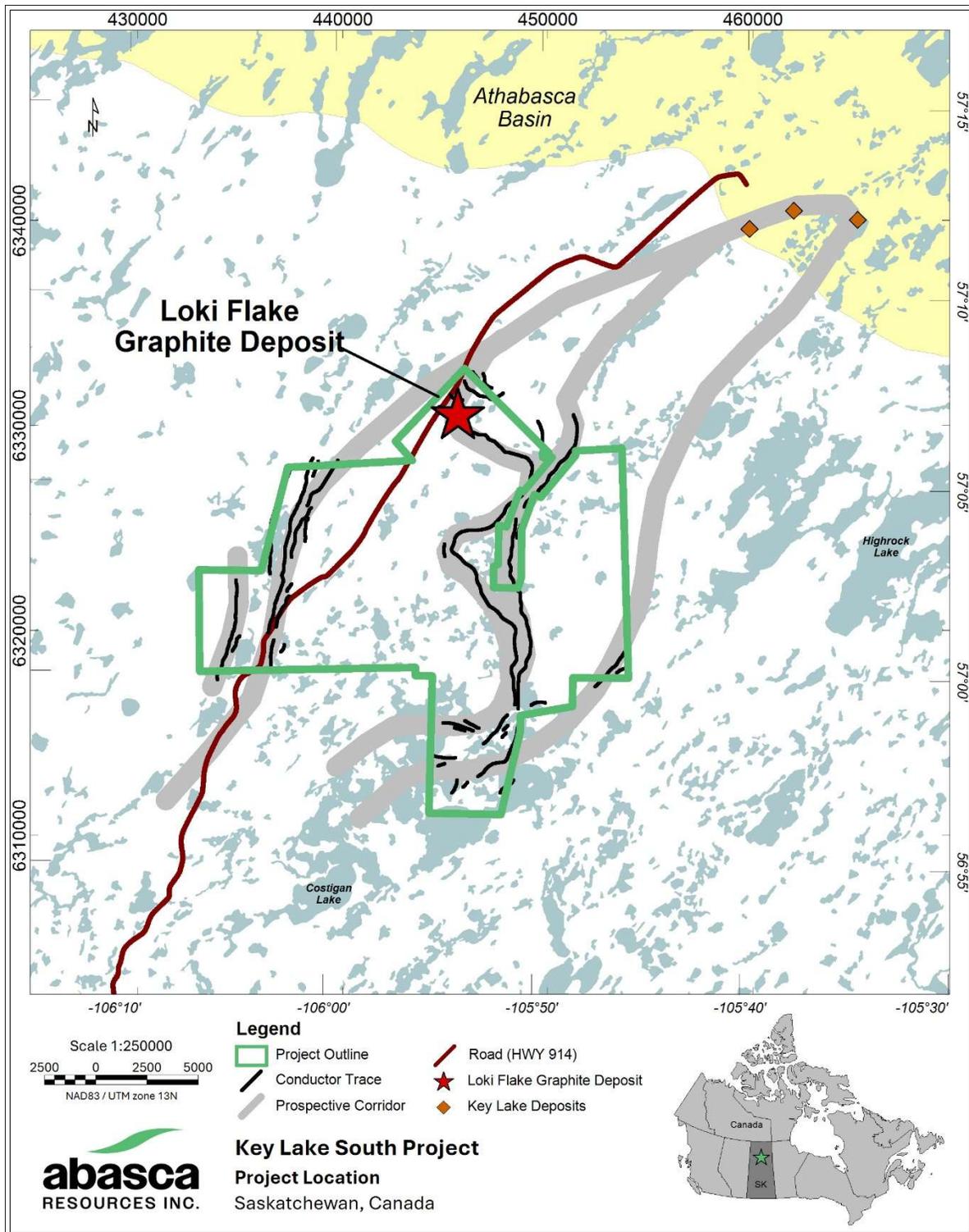
**Booth:** # 2144

**Dates:** March 1 – March 4, 2026

Members of Abasca’s management and technical team will be on-site to provide insights into our current exploration results and the development roadmap for Loki Deposit.

For more information on the Loki Flake Graphite Deposit and an overview of the Key Lake South Project, please visit the Company’s website at <https://www.abasca.ca>.

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**Figure 1:** Map of the Key Lake South Project area showing the location of the Loki Flake Graphite Deposit.

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**Qualified Person**

The technical information in this news release has been reviewed and approved by Brian McEwan, P.Geo., a Qualified Person as set out in National Instrument 43-101 - Standards of Disclosure for Mineral Projects. Mr. McEwan is the Vice-President of Exploration and Development of Abasca.

**About Abasca Resources Inc.**

Abasca is a mineral exploration company that is primarily engaged in the acquisition and evaluation of mineral exploration properties. The Company owns the Key Lake South Project (KLS), a 23,977-hectare exploration project located in the Athabasca Basin Region in northern Saskatchewan, approximately 15 km south of the former Key Lake mine and current Key Lake mill. The project possesses geological similarities and along strike of past Key Lake Mine with prospective conductors of over 50 km for potential uranium mineralization. KLS is also host to the Loki Flake Graphite Deposit comprising a total inferred resource of 11.31 Mt at 7.65 % Cg. Please refer to the technical report dated May 29, 2025, with an effective date of April 10, 2025 and titled “Technical Report on the Key Lake South Project with Initial Mineral Resource Estimate for the Loki Flake Graphite Deposit, Saskatchewan, Canada”, filed under the Company’s profile on the SEDAR+ website, for further information about the resource estimate.

**On behalf of Abasca Resources Inc.**

Dawn Zhou, M.Sc, CPA  
President, CEO and Director

**For more information visit the Company’s website at <https://www.abasca.ca> or contact:**

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**Forward-Looking Information**

This press release may contain certain forward-looking information (“**forward-looking information**”) within the meaning of applicable Canadian securities legislation that are not based on historical fact, including without limitation statements containing the words "believes", "anticipates", "plans", "intends", "will", "should", "expects", "continue", "estimate", "forecasts" and other similar expressions. Forward-looking information reflects management’s current beliefs with respect to future events and is based on information currently available to management. Forward-looking information contained in this press release includes, but is not limited to, statements relating to the preparation of a preliminary economic assessment for the Loki Deposit, the de-risking of the Loki Deposit the advancement of the Loki Deposit to the development stage and the acceleration of the Company’s path towards its production goals. Readers are cautioned to not place undue reliance on forward-looking information. Actual results and developments may differ materially from those contemplated by these statements. Abasca undertakes no obligation to comment on analyses, expectations, or statements made by third-parties in respect of Abasca, its securities, or financial or operating results (as applicable). Although Abasca believes that the expectations reflected in forward-looking information in this press release are reasonable, such forward-looking information has been based on expectations, factors, and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks, uncertainties and factors, certain of which are beyond Abasca’s control, including the impact of general business and economic conditions; risks related the exploration activities to be conducted on KLS, including risks related to government and environmental regulation; actual results of exploration activities; industry conditions, including uranium and graphite price fluctuations, interest and exchange rate fluctuations; the influence of macroeconomic developments; business opportunities that become available or are pursued; title, permit or license disputes related to KLS; litigation; fluctuations in interest rates; and other factors. In addition, the forward-looking information is based on several assumptions which may prove to be incorrect, including, but not limited to, assumptions about the availability of qualified employees and contractors for the Company’s operations and the availability of equipment. The forward-looking information contained in this press release are expressly qualified by this cautionary statement and are made as of the date hereof. Abasca disclaims any intention and has no obligation or responsibility, except as required by law, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise.

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