

**Form 51-102F3
Material Change Report**

Item 1 Name and Address of Company

DOUBLEVIEW GOLD CORP. (the “Company”)
Suite 822 – 470 Granville Street
Vancouver, B.C.
V6C 1V5

Item 2 - Date of Material Change

December 31, 2025

Item 3 News Release

A news release was issued and disseminated on December 31, 2025, and filed on SEDAR+ (www.sedarplus.ca) and with the TSXV.

Item 4 Summary of Material Change

Doubleview closed the second tranche of its non-brokered private placement of Flow Through Units, the Company issued 80,000 Flow Through Units at a price of \$1.30 for aggregate gross proceeds of \$104,000. The Units consisted of one common share and one common share purchase warrant. The warrants are exercisable at a price of \$2.00 for 24 months. All securities issued are subject to a four-month-and-one-day hold period.

Combined with Tranche 1, which closed on December 22, 2025, the Company has raised gross proceeds of \$829,099.70 and has paid a total of \$27,502.50 in Cash finders fees and a total of 1,925 in finders warrants to certain Qualified finders for the placement.

Item 5 Full Description of Material Change

See the News Release attached as Schedule “A”

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

The following senior officer of the Company is knowledgeable about the material change and this report:

Farshad Shirvani, President & CEO
Email: corporate@doubleview.ca
Phone: 604-678-9587

Item 9 Date of Report

December 31, 2025

SCHEDULE "A"



Doubleview Gold Corp.

TSX.V: **DBG**
OTC: **DBLVF**
FSE: **1D4**

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2025-12-31

Doubleview Gold Corp. Closes Second Tranche of \$104,000 Non-Brokered Private Placement

Vancouver, British Columbia - Doubleview Gold Corp. (TSX.V: DBG / OTCQB: DBLVF / FSE: 1D4) (the "Company" or "Doubleview") is pleased to announce that it has closed the second tranche (the "Second Tranche") of its non-brokered private placement (the "Private Placement") flow-through units (the "FT Units") as previously announced in the Company's news release dated December 17, 2025.

The Second Tranche consisted of the issuance of 80,000 Flow Through Units at a price of \$1.30 per Unit for aggregate gross proceeds of \$104,000. Each FT Unit shall consist of one common share of the Corporation (a "**FT Share**") and one common share purchase warrant (each, a "**Warrant**") (each of which qualifies as a "flow-through share" within the meaning of subsection 66(15) the Income Tax Act (Canada) (the "ITA"). Each Warrant entitles the holder thereof to purchase one common share of the Corporation (a "**Warrant Share**") (on a non-"flow-through" basis) at an exercise price of \$2.00 per Warrant Share for a period of 24 months following the Closing Date being May 2, 2026.

Combined with Tranche 1, which closed on December 22, 2025, the Company has raised gross proceeds of \$829,099.70 and has paid a total of \$27,502.50 in Cash finders fees and a total of 1,925 in finders warrants to certain Qualified finders for the placement,

Proceeds from the Second Tranche will be used to fund the current exploration program on the Company's BC projects, particularly for the polymetallic Hat Project located in northwestern BC, and for general working capital. In connection with the closing of the second tranche the Company will pay finders fees in Cash of \$25,000 to PB Markets Inc.

All securities issued pursuant to the Second Tranche are subject to a four-month-and-one-day hold period expiring May 2, 2026, in accordance with applicable securities laws.

The Private Placement is subject to the final approval of the TSX Venture Exchange. The Company anticipates closing the remaining portion of the Private Placement in the coming weeks.

About Doubleview Gold Corp

A mineral resource exploration and development company is headquartered in Vancouver, British Columbia, Canada. It is publicly traded on the **TSX-Venture Exchange (TSXV: DBG), (OTCQB: DBLVF), (WKN: A1W038), and (FSE: 1D4)**. Doubleview focuses on identifying, acquiring, and financing precious and base metal exploration projects across North America, with a strong emphasis on British Columbia. The company enhances shareholder value through the acquisition and exploration of high-quality gold, copper, cobalt, scandium, and silver projects-collectively critical minerals-utilizing cutting-edge exploration techniques.

Doubleview's success is deeply rooted in the unwavering support of its long-term shareholders, supporters, and institutional investors. Their ongoing commitment has been instrumental in advancing the company's strategic initiatives. Doubleview looks forward to further collaborative growth and development and continues to welcome active participation from its valued stakeholders as the company expands its portfolio and strengthens its position in the critical minerals sector.



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On behalf of the Board of Directors,
Farshad Shirvani, President & Chief Executive Officer

For further information please contact:
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Vancouver, BC Farshad Shirvani
President & CEO

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