



PURPOSE INVESTMENTS INC. ANNOUNCES RISK RATING CHANGE FOR SILVER BULLION TRUST

Toronto, Ontario, April 30, 2018 – Purpose Investments Inc. (“**Purpose**”) today announced a change to the risk rating of Silver Bullion Trust (the “**Fund**”) from “medium” to “high”. The change is a result of the new risk rating methodology mandated by the Canadian Securities Administrators and a review by Purpose to determine the risk level of the Fund.

No material changes have been made to the investment objective, strategies or management of the Fund.

Please consult your advisor and read the prospectus and ETF Facts of the Fund before investing.

About Purpose Investments

Purpose Investments Inc. is an asset management company with approximately \$5.2 billion under management. Purpose has an unrelenting focus on customer-centric innovation, and offers a range of managed and quantitative investment products. Purpose is led by well-known entrepreneur Som Seif and is a division of Purpose Financial, an independent technology-driven financial services company.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus and other disclosure documents before investing. Investment funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurance that the full amount of your investment in a fund will be returned to you. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.