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April 1, 2019

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Service Newfoundland and Labrador  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Superintendent, Nunavut Securities Office

Dear Sirs/Mesdames:

Re:

Purpose Silver Bullion Fund  
(the "Fund")

We refer to the prospectus of the Fund dated May 4, 2018, relating to the sale and issuance of ETF non-currency hedged units and ETF currency hedged units of the Fund.

We consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus of our report dated April 1, 2019 to the Unitholders of the Fund, on the statements of financial position as at December 31, 2018 and 2017, and the statements of comprehensive income, changes in financial position and cash flows for the years ended December 31, 2018 and 2017, and notes to the financial statements, including a summary of significant accounting policies.

We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the financial statements upon which we have reported or that is within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the simplified prospectus as these terms are described in the CPA Canada Handbook - Assurance.

Yours faithfully,

Chartered Professional Accountants  
Licensed Public Accountants