

This document contains key information you should know about Purpose Core Dividend Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC400
Date Fund started:	September 3, 2013
Total value on February 28, 2025:	\$292.5 million
Management expense ratio (MER):	1.76%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in high quality North American dividend-paying equity securities based on a fundamental rules-based portfolio selection strategy that intends to create value and reduce risk over the investment period.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Agnico-Eagle Mines Ltd.	3.8%
AbbVie Inc.	3.8%
Manulife Financial Corporation	3.7%
Enbridge Inc.	3.6%
Canadian Imperial Bank of Commerce	3.6%
TC Energy Corp.	3.5%
Procter & Gamble Co.	3.3%
Pembina Pipeline Corp.	3.3%
Bank of Nova Scotia	3.3%
Toronto-Dominion Bank	3.0%
Total percentage of top 10 investments:	35.0%
Total number of investments:	66

Investment Mix (February 28, 2025)

Sector	
Financials	24.8%
Energy	20.0%
Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

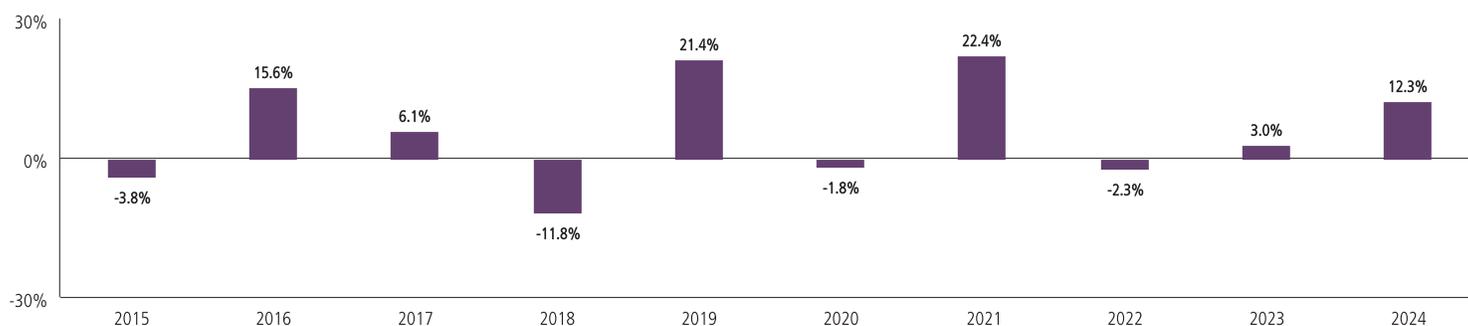
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.86%	May 31, 2021	Your investment would rise to \$1,149.
Worst return	-22.89%	March 31, 2020	Your investment would drop to \$771.

Average return

The annual compounded return of this series of the Fund was 5.94% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,781.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.84% of its value. This equals \$18.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.76%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	1.84%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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Quick Facts

Fund codes:	CAD PFC401
Date Fund started:	September 3, 2013
Total value on February 28, 2025:	\$292.5 million
Management expense ratio (MER):	0.67%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in high quality North American dividend-paying equity securities based on a fundamental rules-based portfolio selection strategy that intends to create value and reduce risk over the investment period.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Agnico-Eagle Mines Ltd.	3.8%
AbbVie Inc.	3.8%
Manulife Financial Corporation	3.7%
Enbridge Inc.	3.6%
Canadian Imperial Bank of Commerce	3.6%
TC Energy Corp.	3.5%
Procter & Gamble Co.	3.3%
Pembina Pipeline Corp.	3.3%
Bank of Nova Scotia	3.3%
Toronto-Dominion Bank	3.0%
Total percentage of top 10 investments:	35.0%
Total number of investments:	66

Investment Mix (February 28, 2025)

Sector	
Financials	24.8%
Energy	20.0%
Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

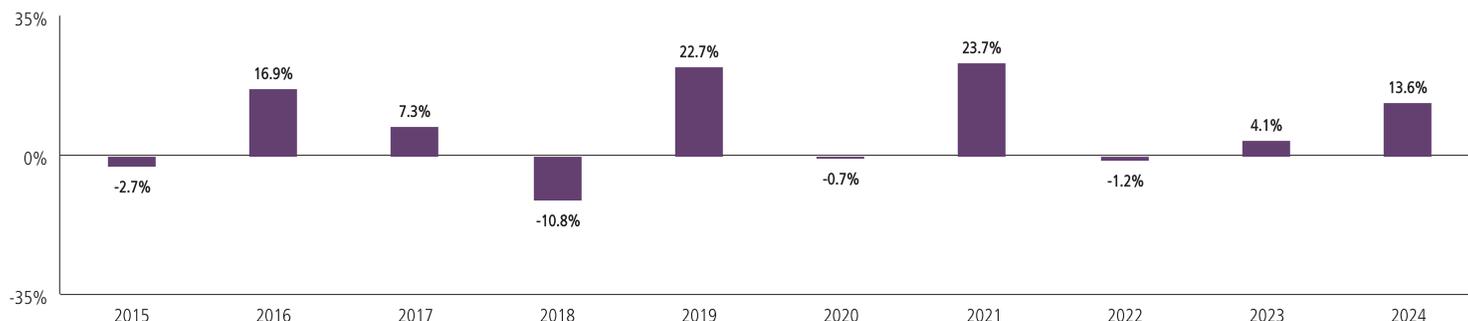
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.18%	May 31, 2021	Your investment would rise to \$1,152.
Worst return	-22.63%	March 31, 2020	Your investment would drop to \$774.

Average return

The annual compounded return of this series of the Fund was 7.11% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,988.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.75% of its value. This equals \$7.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.67%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	0.75%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Quick Facts

Fund codes:	CAD PFC410	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 4, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$292.5 million	Distributions:	Monthly
Management expense ratio (MER):	2.46%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in high quality North American dividend-paying equity securities based on a fundamental rules-based portfolio selection strategy that intends to create value and reduce risk over the investment period.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Agnico-Eagle Mines Ltd.	3.8%
AbbVie Inc.	3.8%
Manulife Financial Corporation	3.7%
Enbridge Inc.	3.6%
Canadian Imperial Bank of Commerce	3.6%
TC Energy Corp.	3.5%
Procter & Gamble Co.	3.3%
Pembina Pipeline Corp.	3.3%
Bank of Nova Scotia	3.3%
Toronto-Dominion Bank	3.0%
Total percentage of top 10 investments:	35.0%
Total number of investments:	66

Investment Mix (February 28, 2025)

Sector	
Financials	24.8%
Energy	20.0%
Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

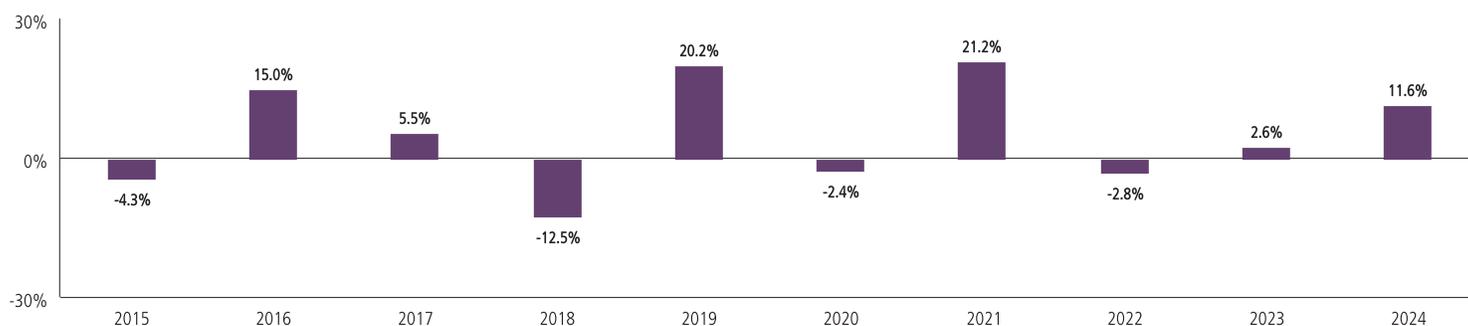
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.65%	May 31, 2021	Your investment would rise to \$1,147.
Worst return	-23.02%	March 31, 2020	Your investment would drop to \$770.

Average return

The annual compounded return of this series of the Fund was 5.24% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,667.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.54% of its value. This equals \$25.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.46%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	2.54%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

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Quick Facts

Fund codes:	CAD PFC411
Date Fund started:	July 22, 2014
Total value on February 28, 2025:	\$292.5 million
Management expense ratio (MER):	1.33%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

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Investment Mix (February 28, 2025)

Sector	
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Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%)	100.0%

How risky is it?

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Risk rating

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For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.99%	May 31, 2021	Your investment would rise to \$1,150.
Worst return	-22.81%	March 31, 2020	Your investment would drop to \$772.

Average return

The annual compounded return of this series of the Fund was 6.41% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,862.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.41% of its value. This equals \$14.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.33%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	1.41%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Core Dividend Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC420
Date Fund started:	September 24, 2015
Total value on February 28, 2025:	\$292.5 million
Management expense ratio (MER):	2.52%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in high quality North American dividend-paying equity securities based on a fundamental rules-based portfolio selection strategy that intends to create value and reduce risk over the investment period.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Agnico-Eagle Mines Ltd.	3.8%
AbbVie Inc.	3.8%
Manulife Financial Corporation	3.7%
Enbridge Inc.	3.6%
Canadian Imperial Bank of Commerce	3.6%
TC Energy Corp.	3.5%
Procter & Gamble Co.	3.3%
Pembina Pipeline Corp.	3.3%
Bank of Nova Scotia	3.3%
Toronto-Dominion Bank	3.0%
Total percentage of top 10 investments:	35.0%
Total number of investments:	66

Investment Mix (February 28, 2025)

Sector	
Financials	24.8%
Energy	20.0%
Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

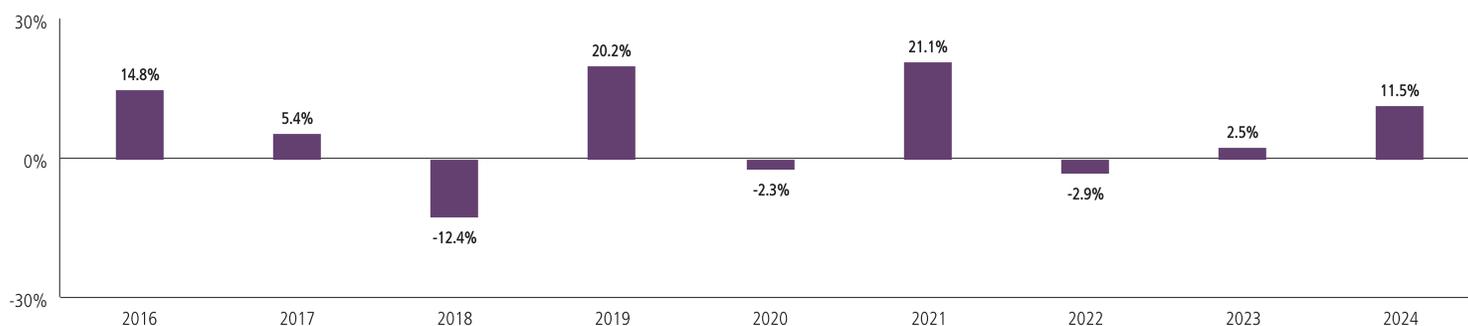
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XUA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XUA performed in each of the past 9 years. The Fund dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XUA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.64%	May 31, 2021	Your investment would rise to \$1,146.
Worst return	-22.98%	March 31, 2020	Your investment would drop to \$770.

Average return

A person who invested \$1,000 in Series XUA shares of the Fund since inception would have \$1,766 as at February 28, 2025. This works out to an annual compound return of 6.22%.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the fund's expenses were 2.60% of its value. This equals \$26.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.52%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	2.60%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about Purpose Core Dividend Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC421	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 27, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$292.5 million	Distributions:	Monthly
Management expense ratio (MER):	1.42%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in high quality North American dividend-paying equity securities based on a fundamental rules-based portfolio selection strategy that intends to create value and reduce risk over the investment period.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Agnico-Eagle Mines Ltd.	3.8%
AbbVie Inc.	3.8%
Manulife Financial Corporation	3.7%
Enbridge Inc.	3.6%
Canadian Imperial Bank of Commerce	3.6%
TC Energy Corp.	3.5%
Procter & Gamble Co.	3.3%
Pembina Pipeline Corp.	3.3%
Bank of Nova Scotia	3.3%
Toronto-Dominion Bank	3.0%
Total percentage of top 10 investments:	35.0%
Total number of investments:	66

Investment Mix (February 28, 2025)

Sector	
Financials	24.8%
Energy	20.0%
Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

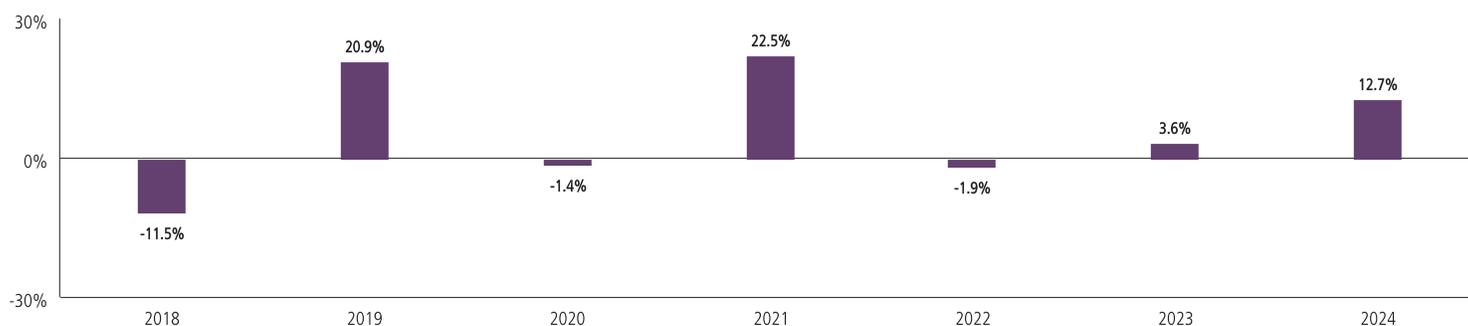
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XUF shares of the Fund have performed over the past 7 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XUF performed in each of the past 7 years. The Fund dropped in value in 3 of the 7 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XUF in a 3-month period over the past 7 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.96%	May 31, 2021	Your investment would rise to \$1,150.
Worst return	-22.83%	March 31, 2020	Your investment would drop to \$772.

Average return

A person who invested \$1,000 in Series XUF shares of the Fund since inception would have \$1,546 as at February 28, 2025. This works out to an annual compound return of 6.12%.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.50% of its value. This equals \$15.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.42%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	1.50%

More about the trailing commission

The Fund does not pay a trailing commission to your representative.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XUF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC487
Date Fund started:	January 14, 2019
Total value on February 28, 2025:	\$292.5 million
Management expense ratio (MER):	0.97%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in high quality North American dividend-paying equity securities based on a fundamental rules-based portfolio selection strategy that intends to create value and reduce risk over the investment period.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Agnico-Eagle Mines Ltd.	3.8%
AbbVie Inc.	3.8%
Manulife Financial Corporation	3.7%
Enbridge Inc.	3.6%
Canadian Imperial Bank of Commerce	3.6%
TC Energy Corp.	3.5%
Procter & Gamble Co.	3.3%
Pembina Pipeline Corp.	3.3%
Bank of Nova Scotia	3.3%
Toronto-Dominion Bank	3.0%
Total percentage of top 10 investments:	35.0%
Total number of investments:	66

Investment Mix (February 28, 2025)

Sector	
Financials	24.8%
Energy	20.0%
Health Care	11.2%
Consumer Staples	8.5%
Industrials	6.9%
Information Technology	6.7%
Materials	6.6%
Consumer Discretionary	6.2%
Utilities	5.5%
Communication Services	3.7%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

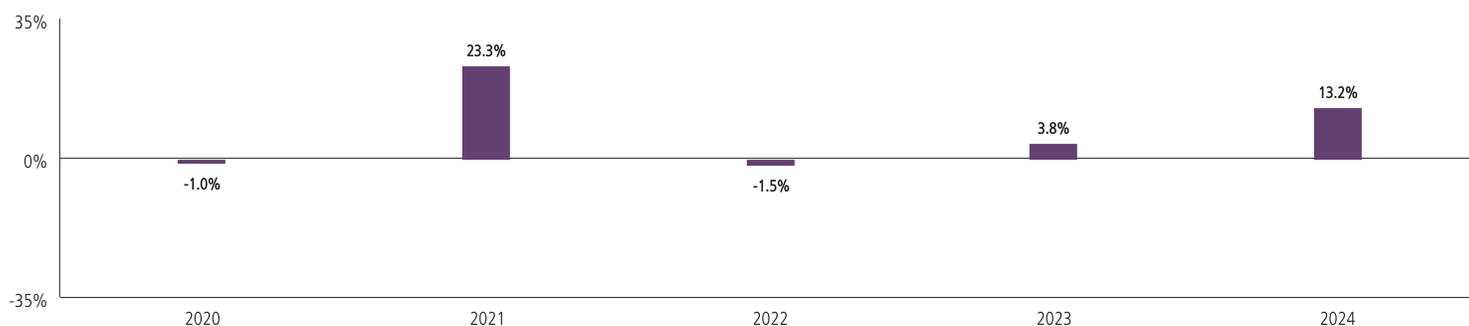
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series P shares of the Fund have performed over the past 5 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series P performed in each of the past 5 years. The Fund dropped in value in 2 of the 5 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series P in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	15.09%	May 31, 2021	Your investment would rise to \$1,151.
Worst return	-22.74%	March 31, 2020	Your investment would drop to \$773.

Average return

A person who invested \$1,000 in Series P shares of the Fund since inception would have \$1,719 as at February 28, 2025. This works out to an annual compound return of 9.29%.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series P shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 2.5% of the amount you buy	\$0 to \$25 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.05% of its value. This equals \$10.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.97%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	1.05%

More about the trailing commission

Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is an ongoing commission. It is for the services and advice your representative and their firm provide to you. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.25% of the value of your investment each year	\$0.00 to \$2.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Tactical Hedged Equity Fund — Series A

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC300	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	September 3, 2013	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$9.0 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.05%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Broadcom Inc.	2.0%
Eli Lilly & Co.	2.1%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	88

Investment Mix (February 28, 2025)

Sector	
Communication Services	15.8%
Consumer Discretionary	9.1%
Consumer Staples	7.1%
Energy	6.4%
Financials	13.4%
Health Care	9.1%
Industrials	9.5%
Information Technology	14.2%
Materials	4.6%
Real Estate	5.5%
Utilities	5.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

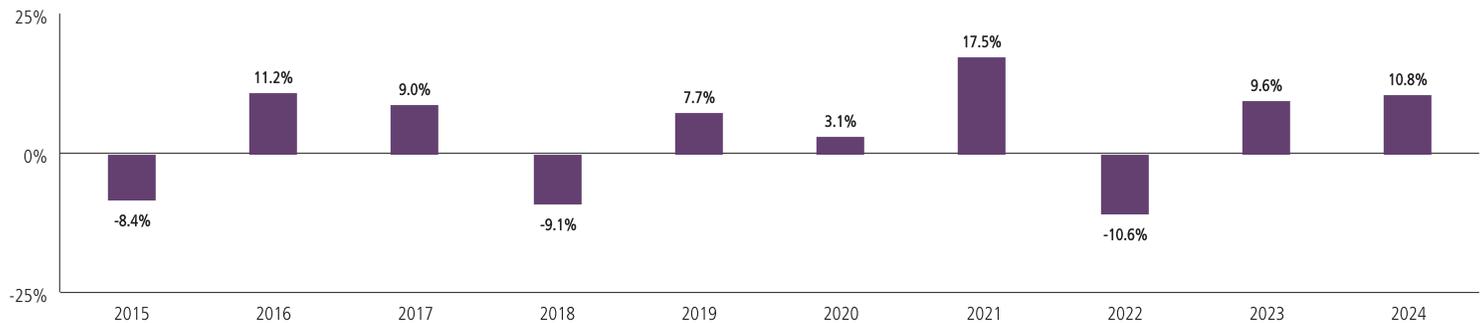
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.52%	January 31, 2024	Your investment would rise to \$1,105.
Worst return	-14.50%	March 31, 2020	Your investment would drop to \$855.

Average return

The annual compounded return of this series of the Fund was 3.25% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,377.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.23% of its value. This equals \$22.30 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.05%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.18%
These are the Fund's trading costs.	
Fund expenses	2.23%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Hedged Equity Fund — Series A Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC371 USD PFC381	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 29, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$22.8 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.03%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Eli Lilly & Co.	2.1%
Broadcom Inc.	2.0%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	90

Investment Mix (February 28, 2025)

Sector	
Communication Services	9.3%
Consumer Discretionary	11.2%
Consumer Staples	5.3%
Energy	2.9%
Financials	15.0%
Health Care	10.8%
Industrials	8.5%
Information Technology	30.7%
Materials	2.2%
Real Estate	2.2%
Utilities	1.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

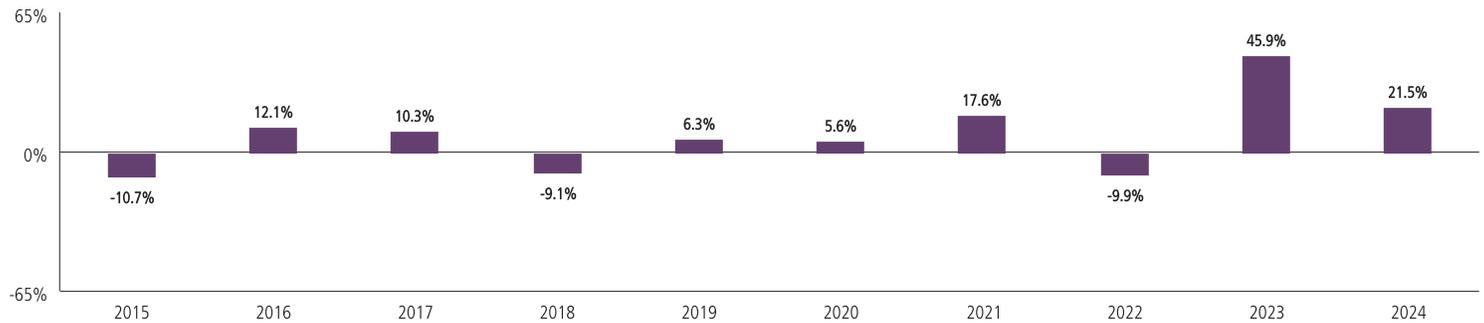
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A Non-Currency Hedged shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A Non-Currency Hedged performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A Non-Currency Hedged in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	38.79%	March 31, 2023	Your investment would rise to \$1,388.
Worst return	-10.87%	June 30, 2022	Your investment would drop to \$891.

Average return

The annual compounded return of this series of the Fund was 7.68% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$2,096.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.19% of its value. This equals \$21.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.03%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.16%
These are the Fund's trading costs.	
Fund expenses	2.19%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Hedged Equity Fund — Series F

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC301	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	September 3, 2013	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$9.0 million	Distributions:	Annually, if any
Management expense ratio (MER):	0.97%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Broadcom Inc.	2.0%
Eli Lilly & Co.	2.1%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	88

Investment Mix (February 28, 2025)

Sector	
Communication Services	15.8%
Consumer Discretionary	9.1%
Consumer Staples	7.1%
Energy	6.4%
Financials	13.4%
Health Care	9.1%
Industrials	9.5%
Information Technology	14.2%
Materials	4.6%
Real Estate	5.5%
Utilities	5.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

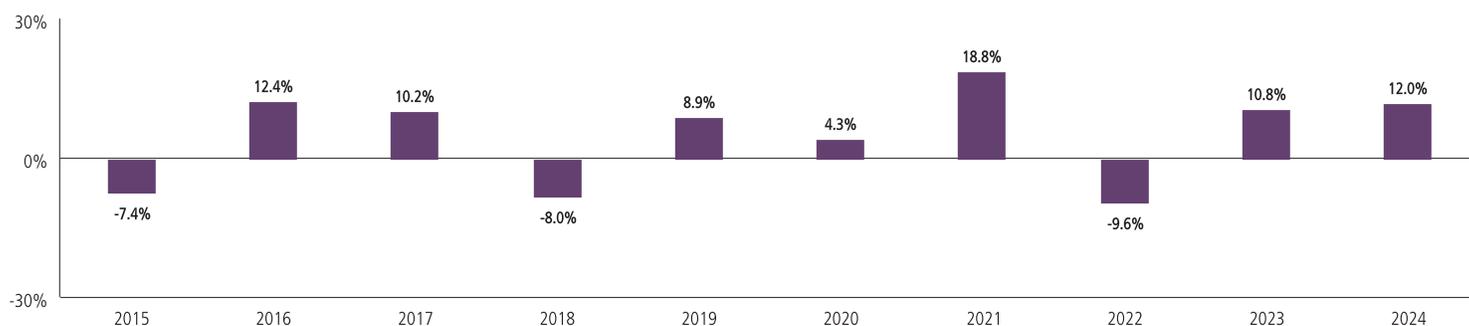
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.81%	January 31, 2024	Your investment would rise to \$1,108.
Worst return	-14.27%	March 31, 2020	Your investment would drop to \$857.

Average return

The annual compounded return of this series of the Fund was 4.39% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,537.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.15% of its value. This equals \$11.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.97%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.18%
These are the Fund's trading costs.	
Fund expenses	1.15%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Tactical Hedged Equity Fund — Series F Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC372 USD PFC382	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 29, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$22.8 million	Distributions:	Annually, if any
Management expense ratio (MER):	0.99%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Eli Lilly & Co.	2.1%
Broadcom Inc.	2.0%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	90

Investment Mix (February 28, 2025)

Sector	
Communication Services	9.3%
Consumer Discretionary	11.2%
Consumer Staples	5.3%
Energy	2.9%
Financials	15.0%
Health Care	10.8%
Industrials	8.5%
Information Technology	30.7%
Materials	2.2%
Real Estate	2.2%
Utilities	1.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

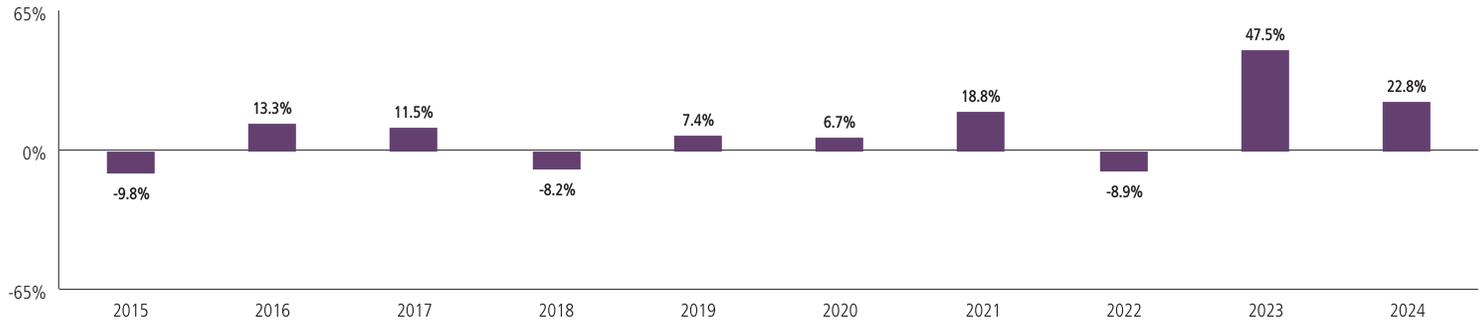
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F Non-Currency Hedged shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F Non-Currency Hedged performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F Non-Currency Hedged in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.16%	March 31, 2023	Your investment would rise to \$1,392.
Worst return	-10.63%	June 30, 2022	Your investment would drop to \$894.

Average return

The annual compounded return of this series of the Fund was 8.83% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$2,330.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F Non-Currency Hedged shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

You do not pay a sales charge when you buy, redeem or switch your shares.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.15% of its value. This equals \$11.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.99%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.16%
These are the Fund's trading costs.	
Fund expenses	1.15%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F non-currency hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Purpose Tactical Hedged Equity Fund — Series XA

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC310	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	December 29, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$9.0 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.78%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Broadcom Inc.	2.0%
Eli Lilly & Co.	2.1%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	88

Investment Mix (February 28, 2025)

Sector	
Communication Services	15.8%
Consumer Discretionary	9.1%
Consumer Staples	7.1%
Energy	6.4%
Financials	13.4%
Health Care	9.1%
Industrials	9.5%
Information Technology	14.2%
Materials	4.6%
Real Estate	5.5%
Utilities	5.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

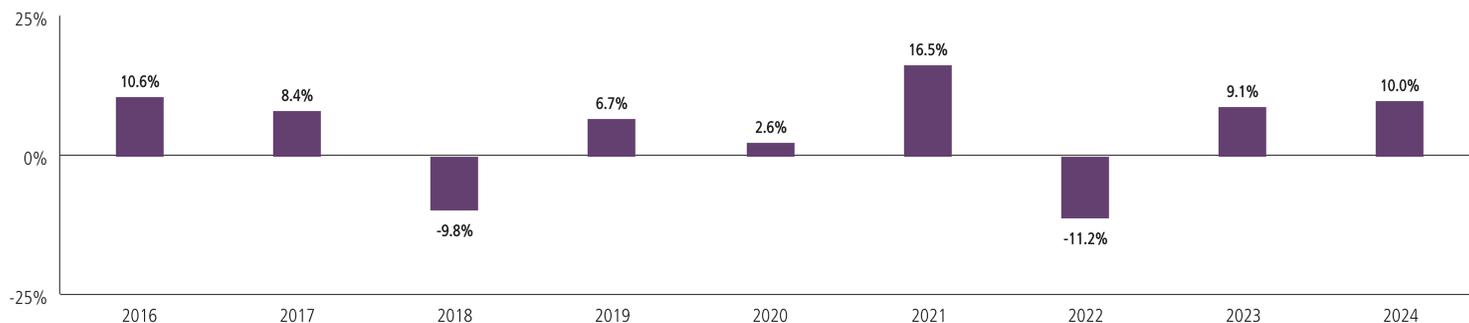
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.31%	January 31, 2024	Your investment would rise to \$1,103.
Worst return	-14.65%	March 31, 2020	Your investment would drop to \$853.

Average return

A person who invested \$1,000 in Series XA shares of the Fund since inception would have \$1,464 as at February 28, 2025. This works out to an annual compound return of 4.25%.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.96% of its value. This equals \$29.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.78%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.18%
These are the Fund's trading costs.	
Fund expenses	2.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Hedged Equity Fund — Series XA Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC390	Portfolio Manager:	Purpose Investments Inc.	
Date Fund started:	April 21, 2014	Sub-advisor:	Neuberger Berman Canada ULC	
Total value on February 28, 2025:	\$22.8 million	Distributions:	Annually, if any	
Management expense ratio (MER):	This information is not available, because no shares of the Fund have ever been issued.		Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.			

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Eli Lilly & Co.	2.1%
Broadcom Inc.	2.0%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	90

Investment Mix (February 28, 2025)

Sector	
Communication Services	9.3%
Consumer Discretionary	11.2%
Consumer Staples	5.3%
Energy	2.9%
Financials	15.0%
Health Care	10.8%
Industrials	8.5%
Information Technology	30.7%
Materials	2.2%
Real Estate	2.2%
Utilities	1.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how shares of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no shares of the Fund have ever been issued.

Year-by-year returns

This section tells you how shares of the Fund have performed in past calendar years. However, this information is not available, because no shares of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for shares of the Fund in a 3-month period. However, this information is not available, because no shares of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD shares of the Fund. However, this information is not available, because no shares of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series XA Non-Currency Hedged shares' annual management fee is 1.80% of the series' value. As no Series XA Non-Currency Hedged shares of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

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Purpose Tactical Hedged Equity Fund — Series XF

April 17, 2025

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Quick Facts

Fund codes:	CAD PFC311	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	July 22, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$9.0 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.66%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

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Top 10 Investments (February 28, 2025)

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Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Broadcom Inc.	2.0%
Eli Lilly & Co.	2.1%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	88

Investment Mix (February 28, 2025)

Sector	
Communication Services	15.8%
Consumer Discretionary	9.1%
Consumer Staples	7.1%
Energy	6.4%
Financials	13.4%
Health Care	9.1%
Industrials	9.5%
Information Technology	14.2%
Materials	4.6%
Real Estate	5.5%
Utilities	5.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

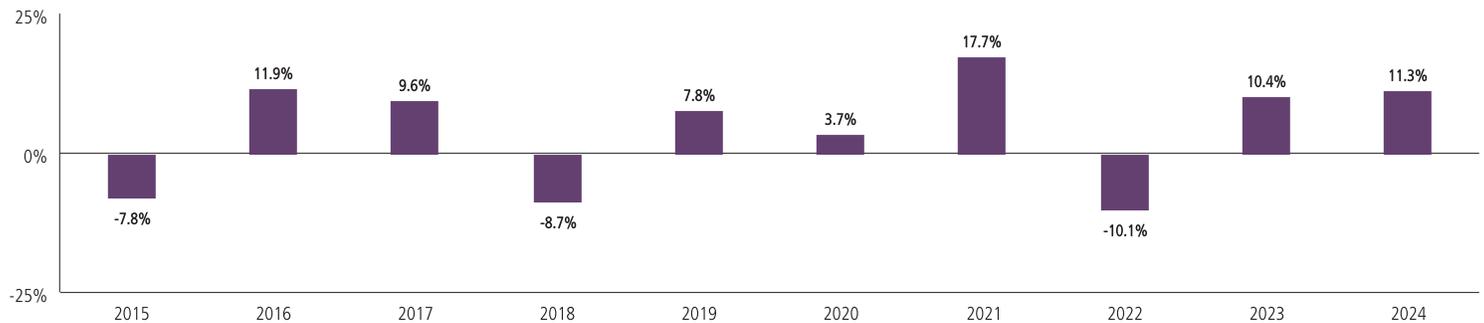
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	10.63%	January 31, 2024	Your investment would rise to \$1,106.
Worst return	-14.41%	March 31, 2020	Your investment would drop to \$856.

Average return

The annual compounded return of this series of the Fund was 3.74% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,443.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.84% of its value. This equals \$18.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.66%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.18%
These are the Fund's trading costs.	
Fund expenses	1.84%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Hedged Equity Fund — Series XF Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Tactical Hedged Equity Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC391	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	December 12, 2016	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$22.8 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.65%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund uses a multi-factor, fundamental rules-based portfolio selection strategy to select long portfolio securities from a universe of U.S. listed equities. The selection strategy emphasizes factors that have shown to be effective at differentiating between strong and weak performing stocks including fundamental change, valuation, growth, and quality screens. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Apple Inc	7.6%
Microsoft Corporation	6.7%
Nvidia Corporation	5.8%
Amazon.com, Inc.	4.8%
Alphabet Inc	4.5%
Visa Inc.	2.4%
Eli Lilly & Co.	2.1%
Broadcom Inc.	2.0%
Bank of America Corp	1.9%
JPMorgan Chase & Co	1.9%
Total percentage of top 10 investments:	39.7%
Total number of investments:	90

Investment Mix (February 28, 2025)

Sector	
Communication Services	9.3%
Consumer Discretionary	11.2%
Consumer Staples	5.3%
Energy	2.9%
Financials	15.0%
Health Care	10.8%
Industrials	8.5%
Information Technology	30.7%
Materials	2.2%
Real Estate	2.2%
Utilities	1.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

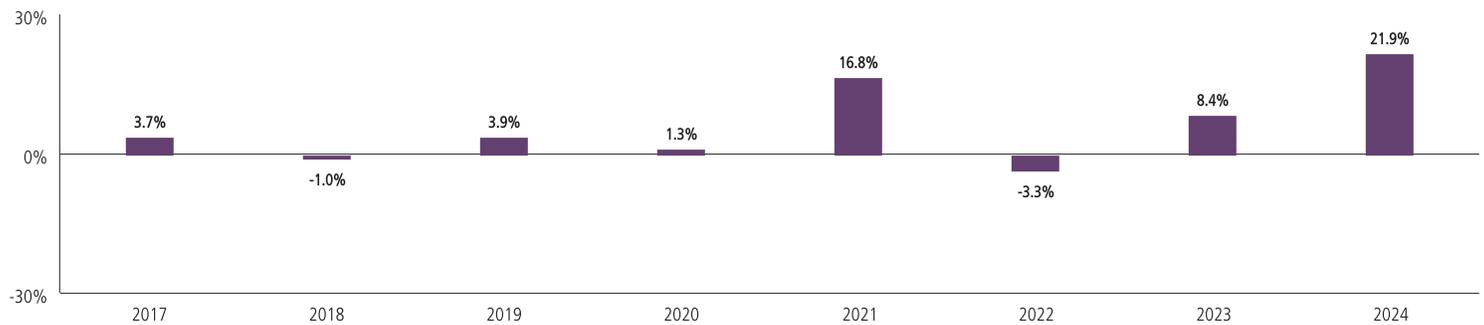
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF Non-Currency Hedged shares of the Fund have performed over the past 8 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF Non-Currency Hedged performed in each of the past 8 years. The Fund dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF Non-Currency Hedged in a 3-month period over the past 8 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.84%	November 30, 2017	Your investment would rise to \$1,128.
Worst return	-8.64%	July 31, 2017	Your investment would drop to \$914.

Average return

A person who invested \$1,000 in Series XF Non-Currency Hedged shares of the Fund since inception would have \$1,633 as at February 28, 2025. This works out to an annual compound return of 6.15%.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- seek an attractive risk-adjusted rate of return;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF Non-Currency Hedged shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.81% of its value. This equals \$18.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.65%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.16%
These are the Fund's trading costs.	
Fund expenses	1.81%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF non-currency hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Monthly Income Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC200
Date Fund started:	September 6, 2013
Total value on February 28, 2025:	\$19.5 million
Management expense ratio (MER):	1.85%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in a broad range of asset classes including equities, fixed income, inflation sensitive securities and cash based on a risk-parity based asset allocation strategy which aims to spread portfolio risk (measured by volatility of the rate of return on the portfolio) equally across all asset classes held in the Fund.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	23.6%
Purpose Global Bond Fund	15.2%
Purpose International Dividend Fund	7.7%
BMO Mid Corporate Bond Index ETF	3.5%
Purpose Gold Bullion Fund (Non-Hedged)	2.2%
Purpose Emerging Markets Dividend Fund	1.9%
Purpose Premium Yield Fund	2.0%
BMO Mid Federal Bond Index ETF	1.5%
Agnico Eagle Mines Limited	1.1%
AbbVie Inc	1.0%
Total percentage of top 10 investments:	59.8%
Total number of investments:	935

Investment Mix (February 28, 2025)

Sector	
Communication Services	3.6%
Consumer Discretionary	3.2%
Consumer Staples	5.4%
Energy	5.9%
Financials	60.9%
Health Care	1.4%
Industrials	3.1%
Information Technology	1.4%
Materials	5.3%
Real Estate	5.7%
Utilities	4.1%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

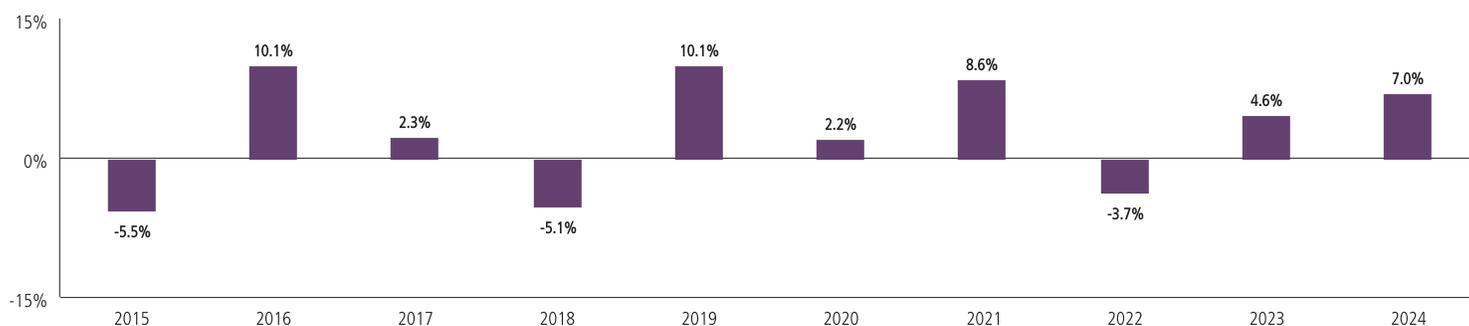
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.39%	June 30, 2020	Your investment would rise to \$1,084.
Worst return	-12.53%	March 31, 2020	Your investment would drop to \$875.

Average return

The annual compounded return of this series of the Fund was 2.86% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,325.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.96% of its value. This equals \$19.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.85%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	1.96%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC201	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	September 6, 2013	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$19.5 million	Distributions:	Monthly
Management expense ratio (MER):	0.80%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in a broad range of asset classes including equities, fixed income, inflation sensitive securities and cash based on a risk-parity based asset allocation strategy which aims to spread portfolio risk (measured by volatility of the rate of return on the portfolio) equally across all asset classes held in the Fund.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	23.6%
Purpose Global Bond Fund	15.2%
Purpose International Dividend Fund	7.7%
BMO Mid Corporate Bond Index ETF	3.5%
Purpose Gold Bullion Fund (Non-Hedged)	2.2%
Purpose Emerging Markets Dividend Fund	1.9%
Purpose Premium Yield Fund	2.0%
BMO Mid Federal Bond Index ETF	1.5%
Agnico Eagle Mines Limited	1.1%
AbbVie Inc	1.0%
Total percentage of top 10 investments:	59.8%
Total number of investments:	935

Investment Mix (February 28, 2025)

Sector	
Communication Services	3.6%
Consumer Discretionary	3.2%
Consumer Staples	5.4%
Energy	5.9%
Financials	60.9%
Health Care	1.4%
Industrials	3.1%
Information Technology	1.4%
Materials	5.3%
Real Estate	5.7%
Utilities	4.1%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

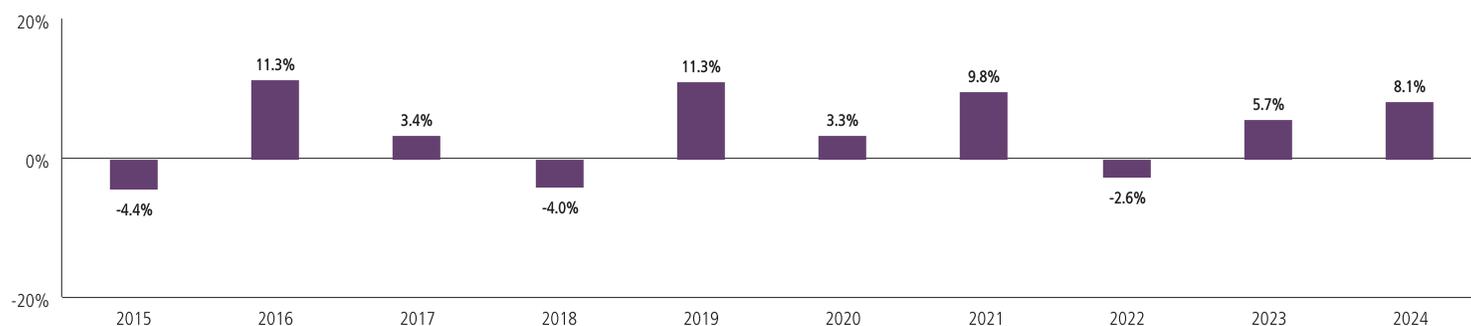
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.68%	June 30, 2020	Your investment would rise to \$1,087.
Worst return	-12.31%	March 31, 2020	Your investment would drop to \$877.

Average return

The annual compounded return of this series of the Fund was 3.97% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,475.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.91% of its value. This equals \$9.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.80%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	0.91%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Monthly Income Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC210	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 13, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$19.5 million	Distributions:	Monthly
Management expense ratio (MER):	2.53%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in a broad range of asset classes including equities, fixed income, inflation sensitive securities and cash based on a risk-parity based asset allocation strategy which aims to spread portfolio risk (measured by volatility of the rate of return on the portfolio) equally across all asset classes held in the Fund.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	23.6%
Purpose Global Bond Fund	15.2%
Purpose International Dividend Fund	7.7%
BMO Mid Corporate Bond Index ETF	3.5%
Purpose Gold Bullion Fund (Non-Hedged)	2.2%
Purpose Emerging Markets Dividend Fund	1.9%
Purpose Premium Yield Fund	2.0%
BMO Mid Federal Bond Index ETF	1.5%
Agnico Eagle Mines Limited	1.1%
AbbVie Inc	1.0%
Total percentage of top 10 investments:	59.8%
Total number of investments:	935

Investment Mix (February 28, 2025)

Sector	
Communication Services	3.6%
Consumer Discretionary	3.2%
Consumer Staples	5.4%
Energy	5.9%
Financials	60.9%
Health Care	1.4%
Industrials	3.1%
Information Technology	1.4%
Materials	5.3%
Real Estate	5.7%
Utilities	4.1%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

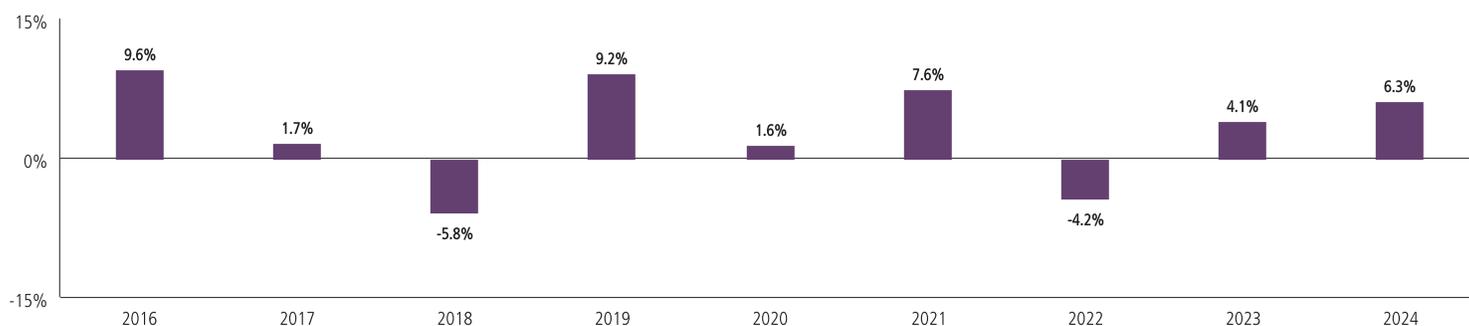
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.21%	June 30, 2020	Your investment would rise to \$1,082.
Worst return	-12.68%	March 31, 2020	Your investment would drop to \$873.

Average return

A person who invested \$1,000 in Series XA shares of the Fund since inception would have \$1,307 as at February 28, 2025. This works out to an annual compound return of 2.84%.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.64% of its value. This equals \$26.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.53%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.75% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	2.64%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC211	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	July 23, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$19.5 million	Distributions:	Monthly
Management expense ratio (MER):	1.47%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in a broad range of asset classes including equities, fixed income, inflation sensitive securities and cash based on a risk-parity based asset allocation strategy which aims to spread portfolio risk (measured by volatility of the rate of return on the portfolio) equally across all asset classes held in the Fund.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	23.6%
Purpose Global Bond Fund	15.2%
Purpose International Dividend Fund	7.7%
BMO Mid Corporate Bond Index ETF	3.5%
Purpose Gold Bullion Fund (Non-Hedged)	2.2%
Purpose Emerging Markets Dividend Fund	1.9%
Purpose Premium Yield Fund	2.0%
BMO Mid Federal Bond Index ETF	1.5%
Agnico Eagle Mines Limited	1.1%
AbbVie Inc	1.0%
Total percentage of top 10 investments:	59.8%
Total number of investments:	935

Investment Mix (February 28, 2025)

Sector	
Communication Services	3.6%
Consumer Discretionary	3.2%
Consumer Staples	5.4%
Energy	5.9%
Financials	60.9%
Health Care	1.4%
Industrials	3.1%
Information Technology	1.4%
Materials	5.3%
Real Estate	5.7%
Utilities	4.1%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

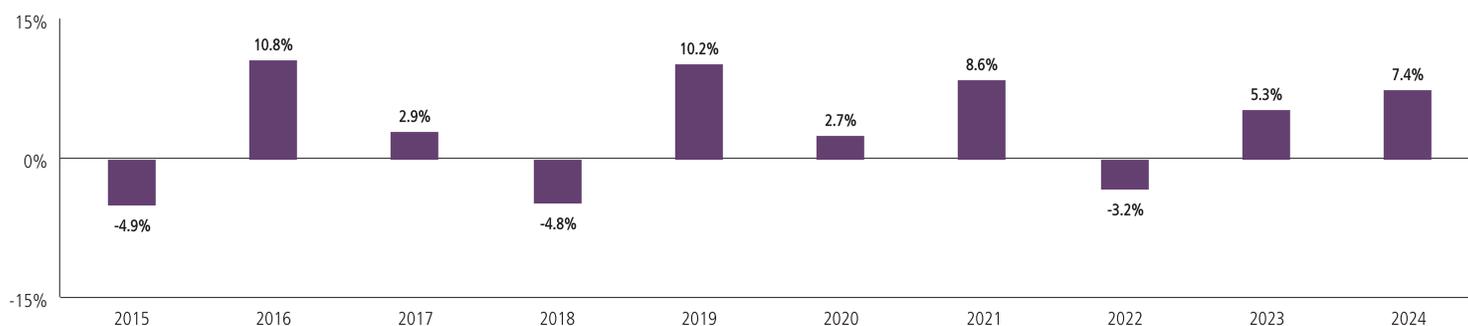
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.50%	June 30, 2020	Your investment would rise to \$1,085.
Worst return	-12.45%	March 31, 2020	Your investment would drop to \$876.

Average return

The annual compounded return of this series of the Fund was 3.29% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,382.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.58% of its value. This equals \$15.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.47%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.75% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	1.58%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC220	Portfolio Manager:	Purpose Investments Inc.	
Date Fund started:	April 14, 2023	Sub-advisor:	Neuberger Berman Canada ULC	
Total value on February 28, 2025:	\$19.5 million	Distributions:	Monthly	
Management expense ratio (MER):	This information is not available, because no shares of the Fund have ever been issued.		Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.			

What does the Fund invest in?

The Fund invests in a broad range of asset classes including equities, fixed income, inflation sensitive securities and cash based on a risk-parity based asset allocation strategy which aims to spread portfolio risk (measured by volatility of the rate of return on the portfolio) equally across all asset classes held in the Fund.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	23.6%
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Purpose Emerging Markets Dividend Fund	1.9%
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Financials	60.9%
Health Care	1.4%
Industrials	3.1%
Information Technology	1.4%
Materials	5.3%
Real Estate	5.7%
Utilities	4.1%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how shares of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no shares of the Fund have ever been issued.

Year-by-year returns

This section tells you how shares of the Fund have performed in past calendar years. However, this information is not available, because no shares of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for shares of the Fund in a 3-month period. However, this information is not available, because no shares of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD shares of the Fund. However, this information is not available, because no shares of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series XUA shares' annual management fee is 1.55% of the series' value. As no Series XUA shares of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

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- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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This document contains key information you should know about Purpose Monthly Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC221	Portfolio Manager:	Purpose Investments Inc.	
Date Fund started:	April 14, 2023	Sub-advisor:	Neuberger Berman Canada ULC	
Total value on February 28, 2025:	\$19.5 million	Distributions:	Monthly	
Management expense ratio (MER):	This information is not available, because no shares of the Fund have ever been issued.		Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.			

What does the Fund invest in?

The Fund invests in a broad range of asset classes including equities, fixed income, inflation sensitive securities and cash based on a risk-parity based asset allocation strategy which aims to spread portfolio risk (measured by volatility of the rate of return on the portfolio) equally across all asset classes held in the Fund.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	23.6%
Purpose Global Bond Fund	15.2%
Purpose International Dividend Fund	7.7%
BMO Mid Corporate Bond Index ETF	3.5%
Purpose Gold Bullion Fund (Non-Hedged)	2.2%
Purpose Emerging Markets Dividend Fund	1.9%
Purpose Premium Yield Fund	2.0%
BMO Mid Federal Bond Index ETF	1.5%
Agnico Eagle Mines Limited	1.1%
AbbVie Inc	1.0%
Total percentage of top 10 investments:	59.8%
Total number of investments:	935

Investment Mix (February 28, 2025)

Sector	
Communication Services	3.6%
Consumer Discretionary	3.2%
Consumer Staples	5.4%
Energy	5.9%
Financials	60.9%
Health Care	1.4%
Industrials	3.1%
Information Technology	1.4%
Materials	5.3%
Real Estate	5.7%
Utilities	4.1%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how shares of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no shares of the Fund have ever been issued.

Year-by-year returns

This section tells you how shares of the Fund have performed in past calendar years. However, this information is not available, because no shares of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for shares of the Fund in a 3-month period. However, this information is not available, because no shares of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD shares of the Fund. However, this information is not available, because no shares of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF shares of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series XUF shares' annual management fee is 0.55% of the series' value. As no Series XUF shares of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XUF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Total Return Bond Fund — Series A

April 17, 2025

This document contains key information you should know about Purpose Total Return Bond Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC100	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	September 4, 2013	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$30.3 million	Distributions:	Monthly
Management expense ratio (MER):	1.51%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests tactically in North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	66.3%
BMO Mid Corporate Bond Index ETF	16.7%
Purpose Global Bond Fund	15.1%
BMO Mid Federal Bond Index ETF	1.5%
Total percentage of top 10 investments:	99.6%
Total number of investments:	641

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	96.8%
Cash and Equivalents	3.2%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

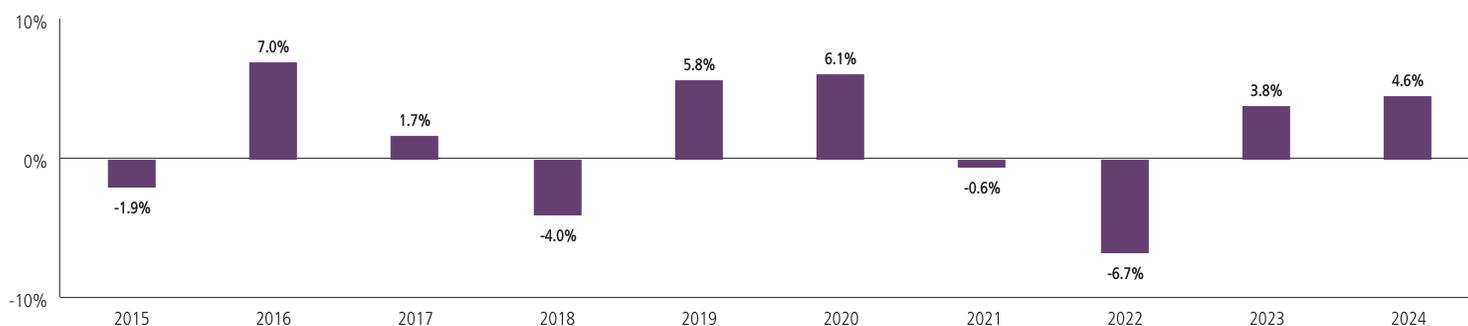
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.68%	June 30, 2020	Your investment would rise to \$1,077.
Worst return	-6.31%	March 31, 2020	Your investment would drop to \$937.

Average return

The annual compounded return of this series of the Fund was 1.27% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,134.

Who is the Fund for?

Investors who:

- want exposure to North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.62% of its value. This equals \$16.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.51%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	1.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.50% of the value of your investment each year	\$0.00 to \$5.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about Purpose Total Return Bond Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC101	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	September 4, 2013	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$30.3 million	Distributions:	Monthly
Management expense ratio (MER):	0.94%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests tactically in North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	66.3%
BMO Mid Corporate Bond Index ETF	16.7%
Purpose Global Bond Fund	15.1%
BMO Mid Federal Bond Index ETF	1.5%
Total percentage of top 10 investments:	99.6%
Total number of investments:	641

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	96.8%
Cash and Equivalents	3.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

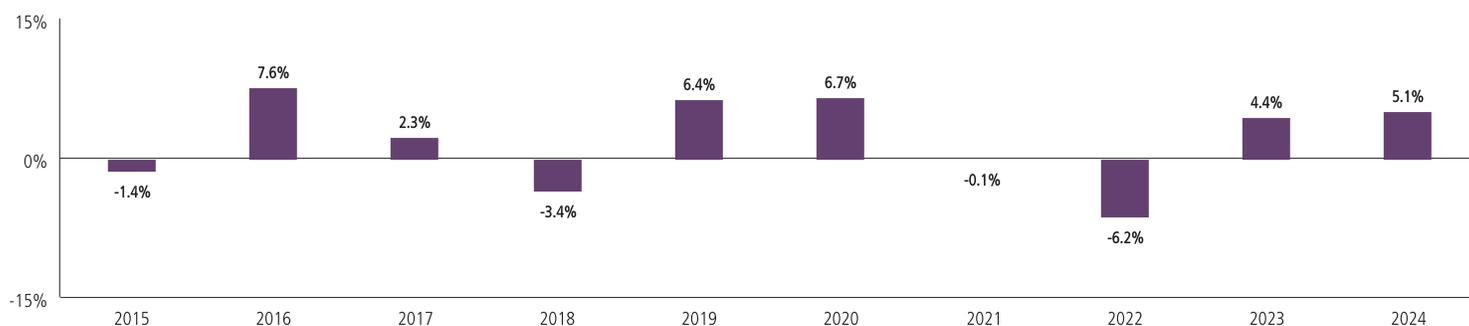
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.83%	June 30, 2020	Your investment would rise to \$1,078.
Worst return	-6.18%	March 31, 2020	Your investment would drop to \$938.

Average return

The annual compounded return of this series of the Fund was 1.84% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,199.

Who is the Fund for?

Investors who:

- want exposure to North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.05% of its value. This equals \$10.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.94%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	1.05%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC110	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	February 20, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$30.3 million	Distributions:	Monthly
Management expense ratio (MER):	2.15%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests tactically in North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	66.3%
BMO Mid Corporate Bond Index ETF	16.7%
Purpose Global Bond Fund	15.1%
BMO Mid Federal Bond Index ETF	1.5%
Total percentage of top 10 investments:	99.6%
Total number of investments:	641

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	96.8%
Cash and Equivalents	3.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

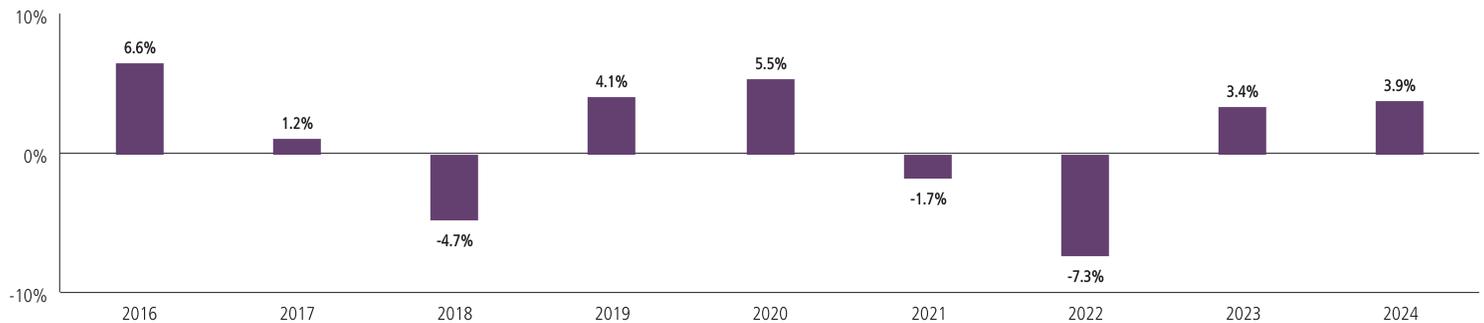
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 9 years. The Fund dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.50%	June 30, 2020	Your investment would rise to \$1,075.
Worst return	-6.47%	March 31, 2020	Your investment would drop to \$935.

Average return

A person who invested \$1,000 in Series XA shares of the Fund since inception would have \$1,056 as at February 28, 2025. This works out to an annual compound return of 0.55%.

Who is the Fund for?

Investors who:

- want exposure to North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments;
- want distributions payable to them monthly;
- purchase shares through an authorized dealer;
- are investing for the medium and/or long term; and
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.26% of its value. This equals \$22.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.15%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	2.26%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Total Return Bond Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC111	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	July 23, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$30.3 million	Distributions:	Monthly
Management expense ratio (MER):	1.59%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests tactically in North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	66.3%
BMO Mid Corporate Bond Index ETF	16.7%
Purpose Global Bond Fund	15.1%
BMO Mid Federal Bond Index ETF	1.5%
Total percentage of top 10 investments:	99.6%
Total number of investments:	641

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	96.8%
Cash and Equivalents	3.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	7.66%	June 30, 2020	Your investment would rise to \$1,077.
Worst return	-6.33%	March 31, 2020	Your investment would drop to \$937.

Average return

The annual compounded return of this series of the Fund was 1.19% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,125.

Who is the Fund for?

Investors who:

- want exposure to North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.70% of its value. This equals \$17.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.59%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.11%
These are the Fund's trading costs.	
Fund expenses	1.70%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Total Return Bond Fund — Series XUF

April 17, 2025

This document contains key information you should know about Purpose Total Return Bond Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC121	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 15, 2025	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$30.3 million	Distributions:	Monthly
Management expense ratio (MER):	This information is not available as this is a new series.		
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests tactically in North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iBoxx \$ High Yield Corporate Bond	66.3%
BMO Mid Corporate Bond Index ETF	16.7%
Purpose Global Bond Fund	15.1%
BMO Mid Federal Bond Index ETF	1.5%
Total percentage of top 10 investments:	99.6%
Total number of investments:	641

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	96.8%
Cash and Equivalents	3.2%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Because this is a new fund, the risk rating is only an estimate by Purpose Investments Inc. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money. Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how Series XUF shares of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section shows the annual return for Series XUF shares of the Fund. However, this information is not available as this is a new series.

Best and worst 3-month returns

This section shows the best and worst returns for Series XUF shares of the Fund in a 3-month period. However, this information is not available as this is a new series.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series XUF shares of the Fund. However, this information is not available as this is a new series.

Who is the Fund for?

Investors who:

- want exposure to North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and can tolerate low risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF shares of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series XUF shares' annual management fee is 0.45% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XUF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

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For more information:

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC700
Date Fund started:	April 29, 2014
Total value on February 28, 2025:	\$33.5 million
Management expense ratio (MER):	1.87%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Annually, if any
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology S.A.	3.5%
Meta Platforms Inc.	3.5%
DoorDash, Inc.	3.5%
Visa Inc. Com	3.5%
CVS Health Corp.	3.5%
Coca-Cola Co. (The)	3.5%
Mastercard Inc.	3.4%
Uber Technologies Inc.	3.4%
MercadoLibre Inc.	3.4%
Intercontinental Exchange Inc.	3.3%
Total percentage of top 10 investments:	34.5%
Total number of investments:	34

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.5%
Consumer Discretionary	17.8%
Consumer Staples	7.7%
Energy	3.8%
Financials	3.0%
Health Care	19.6%
Industrials	4.7%
Information Technology	23.6%
Materials	3.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

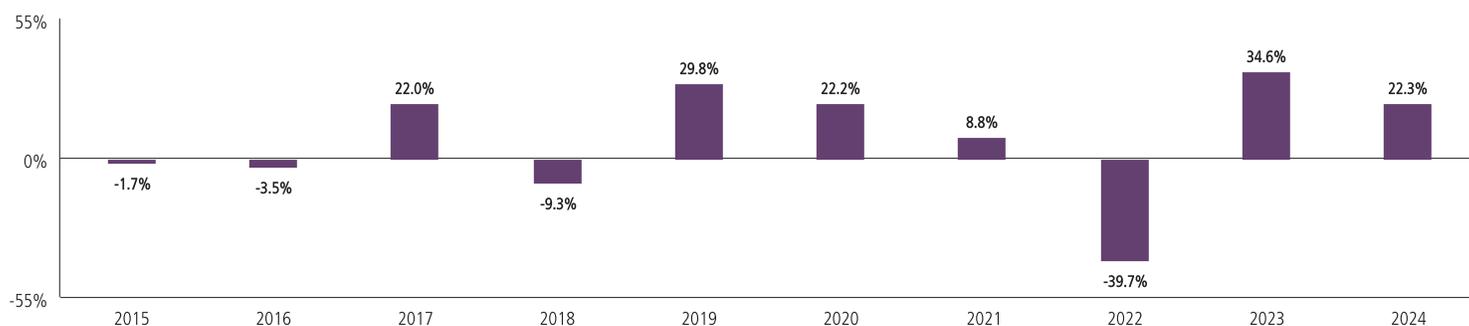
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.60%	June 30, 2020	Your investment would rise to \$1,236.
Worst return	-32.80%	June 30, 2022	Your investment would drop to \$672.

Average return

The annual compounded return of this series of the Fund was 6.05% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,800.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with hedged foreign currency exposure;
- purchase shares through a full service brokerage account;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.94% of its value. This equals \$19.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.87%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.07%
Fund expenses	1.94%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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Purpose Best Ideas Fund — Series A Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC770 USD PFC780	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	October 24, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$12.6 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.89%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology Sa	4.3%
Nu Holdings Ltd	4.3%
Vistra Energy Corp	3.9%
Advanced Micro Devices Inc.	3.9%
Doordash Inc	3.8%
Workday Inc.	3.8%
Cbre Group Inc.	3.7%
Uber Technologies Inc.	3.7%
CRH PLC	3.7%
General Electric Company	3.6%
Total percentage of top 10 investments:	38.8%
Total number of investments:	32

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.7%
Consumer Discretionary	16.0%
Consumer Staples	7.8%
Energy	3.8%
Financials	3.9%
Health Care	19.8%
Industrials	4.0%
Information Technology	24.0%
Materials	4.0%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

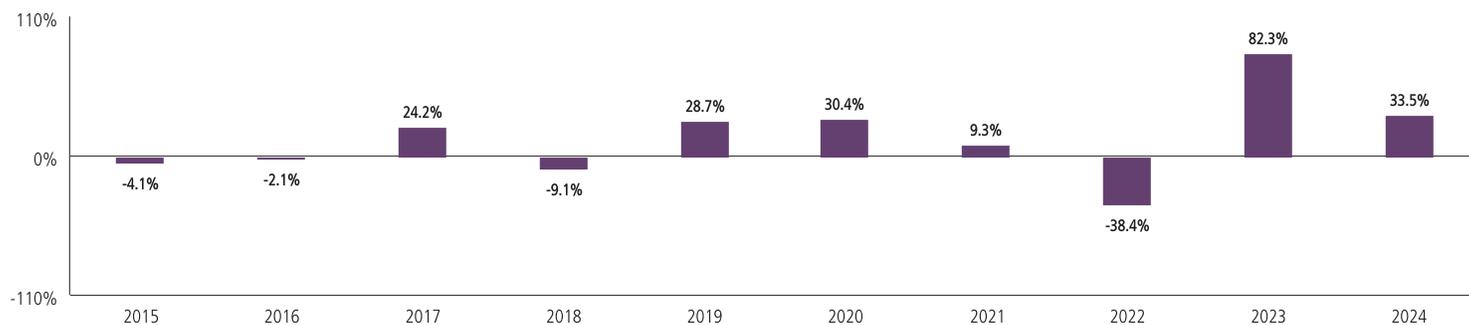
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A Non-Currency Hedged shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A Non-Currency Hedged performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A Non-Currency Hedged in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	49.37%	March 31, 2023	Your investment would rise to \$1,494.
Worst return	-32.78%	June 30, 2022	Your investment would drop to \$672.

Average return

The annual compounded return of this series of the Fund was 11.59% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$2,996.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with non-hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.97% of its value. This equals \$19.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.89%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.08%
Fund expenses	1.97%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC701	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 29, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$33.5 million	Distributions:	Annually, if any
Management expense ratio (MER):	0.80%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology S.A.	3.5%
Meta Platforms Inc.	3.5%
DoorDash, Inc.	3.5%
Visa Inc. Com	3.5%
CVS Health Corp.	3.5%
Coca-Cola Co. (The)	3.5%
Mastercard Inc.	3.4%
Uber Technologies Inc.	3.4%
MercadoLibre Inc.	3.4%
Intercontinental Exchange Inc.	3.3%
Total percentage of top 10 investments:	34.5%
Total number of investments:	34

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.5%
Consumer Discretionary	17.8%
Consumer Staples	7.7%
Energy	3.8%
Financials	3.0%
Health Care	19.6%
Industrials	4.7%
Information Technology	23.6%
Materials	3.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

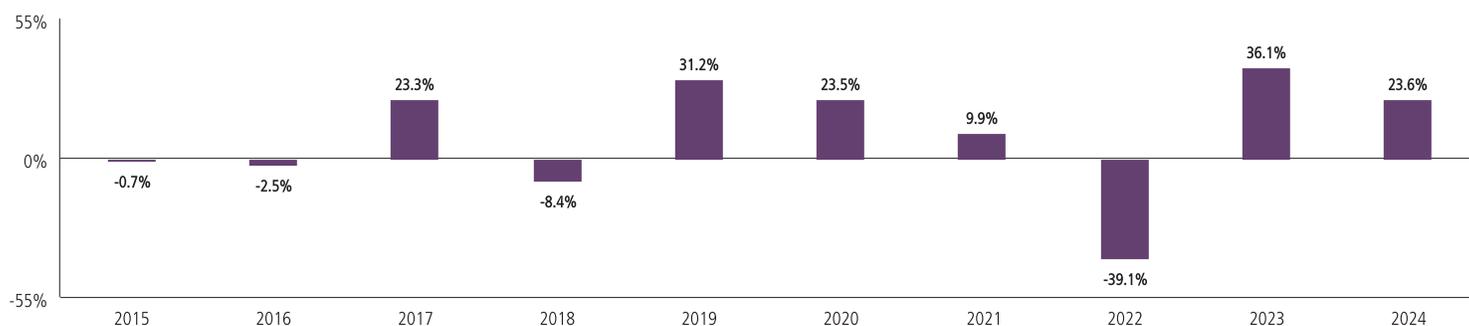
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.92%	June 30, 2020	Your investment would rise to \$1,239.
Worst return	-32.62%	June 30, 2022	Your investment would drop to \$674.

Average return

The annual compounded return of this series of the Fund was 7.18% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$2,001.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with hedged foreign currency exposure;
- purchase shares through a fee based account;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.87% of its value. This equals \$8.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.80%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.07%
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Best Ideas Fund — Series F Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC771 USD PFC781	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	October 24, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$12.6 million	Distributions:	Annually, if any
Management expense ratio (MER):	0.83%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology Sa	4.3%
Nu Holdings Ltd	4.3%
Vistra Energy Corp	3.9%
Advanced Micro Devices Inc.	3.9%
Doordash Inc	3.8%
Workday Inc.	3.8%
Cbre Group Inc.	3.7%
Uber Technologies Inc.	3.7%
CRH PLC	3.7%
General Electric Company	3.6%
Total percentage of top 10 investments:	38.8%
Total number of investments:	32

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.7%
Consumer Discretionary	16.0%
Consumer Staples	7.8%
Energy	3.8%
Financials	3.9%
Health Care	19.8%
Industrials	4.0%
Information Technology	24.0%
Materials	4.0%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

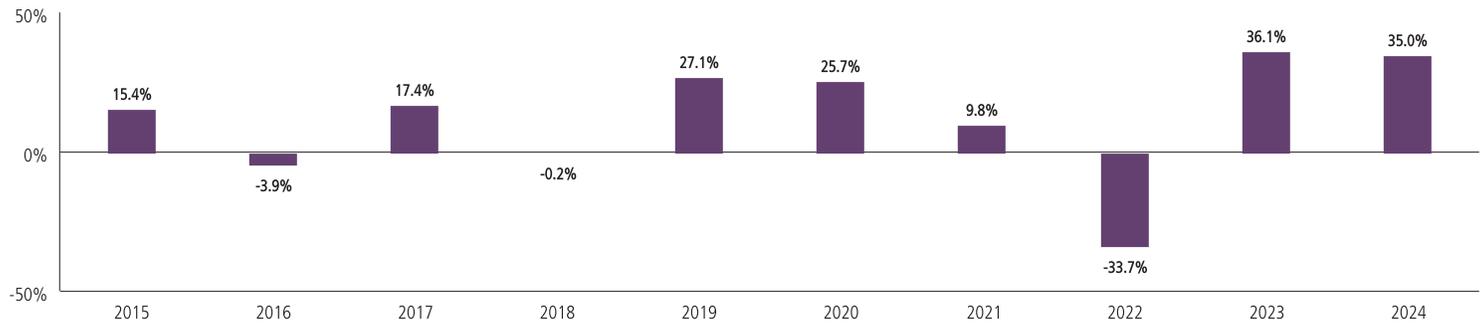
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F Non-Currency Hedged shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F Non-Currency Hedged performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F Non-Currency Hedged in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.50%	June 30, 2020	Your investment would rise to \$1,205.
Worst return	-30.60%	June 30, 2022	Your investment would drop to \$694.

Average return

The annual compounded return of this series of the Fund was 10.23% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$2,648.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with non-hedged foreign currency exposure;
- purchase shares through a fee based account;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F Non-Currency Hedged shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.91% of its value. This equals \$9.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.83%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	0.91%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F non-currency hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC710	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	December 30, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$33.5 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.59%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology S.A.	3.5%
Meta Platforms Inc.	3.5%
DoorDash, Inc.	3.5%
Visa Inc. Com	3.5%
CVS Health Corp.	3.5%
Coca-Cola Co. (The)	3.5%
Mastercard Inc.	3.4%
Uber Technologies Inc.	3.4%
MercadoLibre Inc.	3.4%
Intercontinental Exchange Inc.	3.3%
Total percentage of top 10 investments:	34.5%
Total number of investments:	34

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.5%
Consumer Discretionary	17.8%
Consumer Staples	7.7%
Energy	3.8%
Financials	3.0%
Health Care	19.6%
Industrials	4.7%
Information Technology	23.6%
Materials	3.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

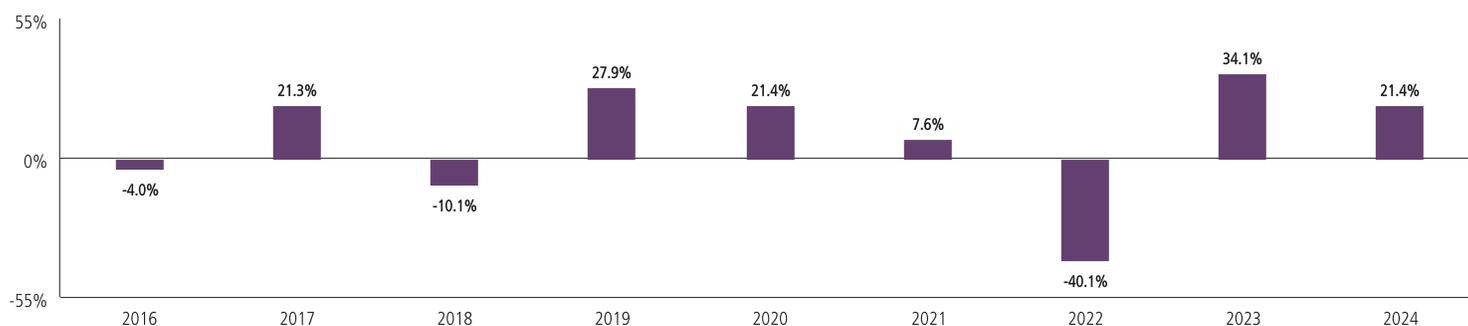
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 9 years. The Fund dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.37%	June 30, 2020	Your investment would rise to \$1,234.
Worst return	-32.86%	June 30, 2022	Your investment would drop to \$671.

Average return

A person who invested \$1,000 in Series XA shares of the Fund since inception would have \$1,797 as at February 28, 2025. This works out to an annual compound return of 6.60%.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.66% of its value. This equals \$26.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.59%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.07%
These are the Fund's trading costs.	
Fund expenses	2.66%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Best Ideas Fund — Series XA Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC790
Date Fund started:	April 27, 2015
Total value on February 28, 2025:	\$12.6 million
Management expense ratio (MER):	This information is not available, because no shares of the Fund have ever been issued.
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Annually, if any
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology Sa	4.3%
Nu Holdings Ltd	4.3%
Vistra Energy Corp	3.9%
Advanced Micro Devices Inc.	3.9%
Doordash Inc	3.8%
Workday Inc.	3.8%
Cbre Group Inc.	3.7%
Uber Technologies Inc.	3.7%
CRH PLC	3.7%
General Electric Company	3.6%
Total percentage of top 10 investments:	38.8%
Total number of investments:	32

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.7%
Consumer Discretionary	16.0%
Consumer Staples	7.8%
Energy	3.8%
Financials	3.9%
Health Care	19.8%
Industrials	4.0%
Information Technology	24.0%
Materials	4.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how shares of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no shares of the Fund have ever been issued.

Year-by-year returns

This section tells you how shares of the Fund have performed in past calendar years. However, this information is not available, because no shares of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for shares of the Fund in a 3-month period. However, this information is not available, because no shares of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD shares of the Fund. However, this information is not available, because no shares of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- want a diversified North American income orientated equity fund with a view to provide long-term capital appreciation;
- want a fund with non-hedged foreign currency exposure;
- purchase shares through a full service brokerage account;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series XA Non-Currency Hedged shares' annual management fee is 1.65% of the series' value. As no Series XA Non-Currency Hedged shares of the series have been issued, operating expenses and trading costs are not yet available.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	2.58%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.09%
Fund expenses	2.67%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC711	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	July 23, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$33.5 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.44%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology S.A.	3.5%
Meta Platforms Inc.	3.5%
DoorDash, Inc.	3.5%
Visa Inc. Com	3.5%
CVS Health Corp.	3.5%
Coca-Cola Co. (The)	3.5%
Mastercard Inc.	3.4%
Uber Technologies Inc.	3.4%
MercadoLibre Inc.	3.4%
Intercontinental Exchange Inc.	3.3%
Total percentage of top 10 investments:	34.5%
Total number of investments:	34

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.5%
Consumer Discretionary	17.8%
Consumer Staples	7.7%
Energy	3.8%
Financials	3.0%
Health Care	19.6%
Industrials	4.7%
Information Technology	23.6%
Materials	3.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

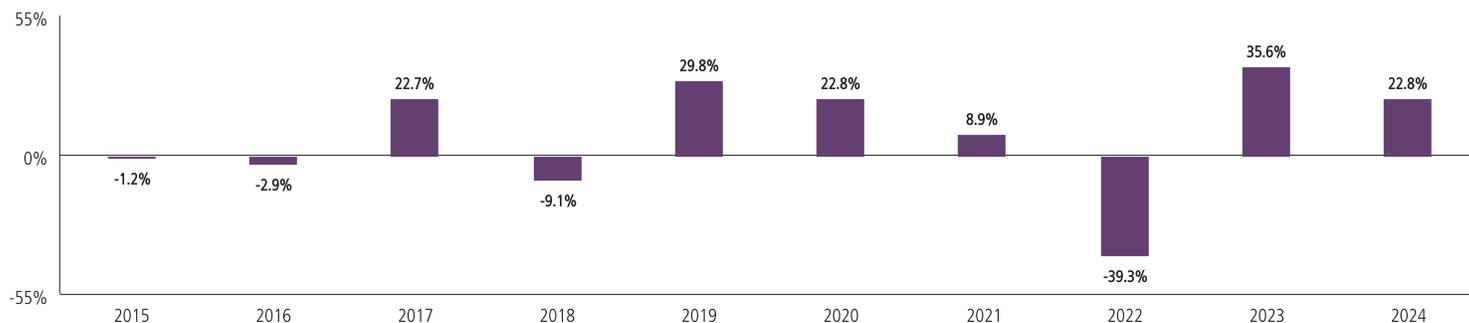
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.72%	June 30, 2020	Your investment would rise to \$1,237.
Worst return	-32.63%	June 30, 2022	Your investment would drop to \$674.

Average return

The annual compounded return of this series of the Fund was 6.52% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,881.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with hedged foreign currency exposure;
- purchase shares through a fee based account;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.51% of its value. This equals \$15.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.44%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.07%
These are the Fund's trading costs.	
Fund expenses	1.51%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

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Purpose Best Ideas Fund — Series XF Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC791	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 20, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$12.6 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.48%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology Sa	4.3%
Nu Holdings Ltd	4.3%
Vistra Energy Corp	3.9%
Advanced Micro Devices Inc.	3.9%
Doordash Inc	3.8%
Workday Inc.	3.8%
Cbre Group Inc.	3.7%
Uber Technologies Inc.	3.7%
CRH PLC	3.7%
General Electric Company	3.6%
Total percentage of top 10 investments:	38.8%
Total number of investments:	32

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.7%
Consumer Discretionary	16.0%
Consumer Staples	7.8%
Energy	3.8%
Financials	3.9%
Health Care	19.8%
Industrials	4.0%
Information Technology	24.0%
Materials	4.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

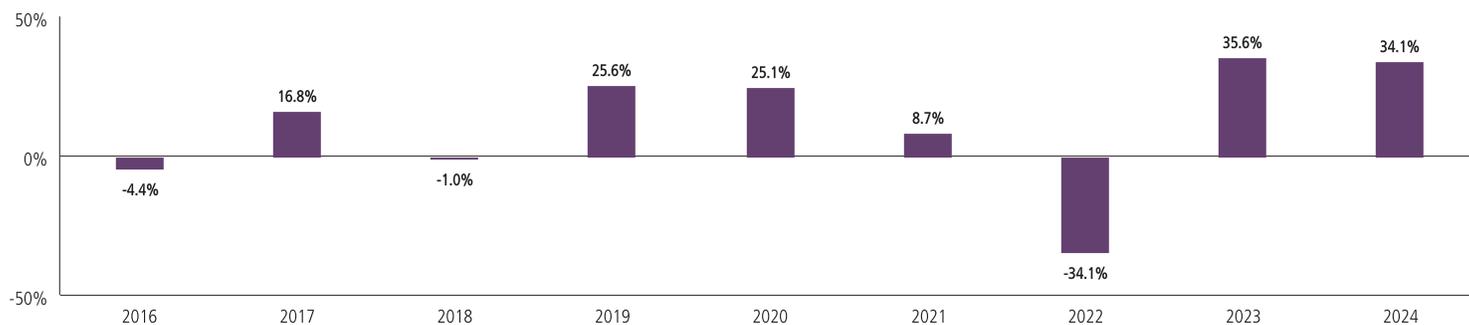
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF Non-Currency Hedged shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF Non-Currency Hedged performed in each of the past 9 years. The Fund dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF Non-Currency Hedged in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	20.30%	June 30, 2020	Your investment would rise to \$1,203.
Worst return	-30.74%	June 30, 2022	Your investment would drop to \$693.

Average return

A person who invested \$1,000 in Series XF Non-Currency Hedged shares of the Fund since inception would have \$2,447 as at February 28, 2025. This works out to an annual compound return of 9.85%.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with non-hedged foreign currency exposure;
- purchase shares through a fee based account;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF Non-Currency Hedged shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.56% of its value. This equals \$15.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.48%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.08%
These are the Fund's trading costs.	
Fund expenses	1.56%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF non-currency hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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Website: www.purposeinvest.com
Fax: 416.583.3851

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC720	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	September 25, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$33.5 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.61%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology S.A.	3.5%
Meta Platforms Inc.	3.5%
DoorDash, Inc.	3.5%
Visa Inc. Com	3.5%
CVS Health Corp.	3.5%
Coca-Cola Co. (The)	3.5%
Mastercard Inc.	3.4%
Uber Technologies Inc.	3.4%
MercadoLibre Inc.	3.4%
Intercontinental Exchange Inc.	3.3%
Total percentage of top 10 investments:	34.5%
Total number of investments:	34

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.5%
Consumer Discretionary	17.8%
Consumer Staples	7.7%
Energy	3.8%
Financials	3.0%
Health Care	19.6%
Industrials	4.7%
Information Technology	23.6%
Materials	3.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

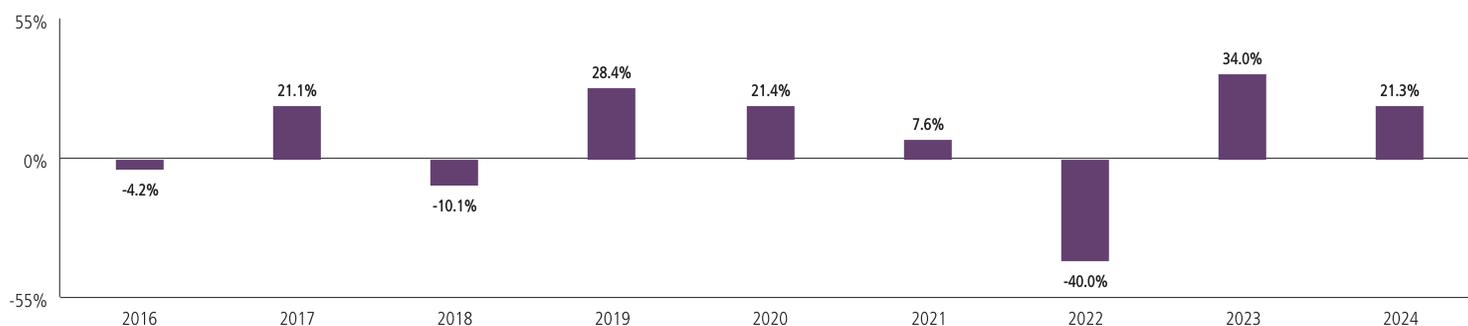
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XUA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XUA performed in each of the past 9 years. The Fund dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XUA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.37%	June 30, 2020	Your investment would rise to \$1,234.
Worst return	-32.82%	June 30, 2022	Your investment would drop to \$672.

Average return

A person who invested \$1,000 in Series XUA shares of the Fund since inception would have \$1,828 as at February 28, 2025. This works out to an annual compound return of 6.61%.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.61%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.07%
These are the Fund's trading costs.	
Fund expenses	2.68%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Purpose Best Ideas Fund — Series XUA Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC760
Date Fund started:	August 20, 2015
Total value on February 28, 2025:	\$12.6 million
Management expense ratio (MER):	This information is not available, because no shares of the Fund have ever been issued.
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Annually, if any
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology Sa	4.3%
Nu Holdings Ltd	4.3%
Vistra Energy Corp	3.9%
Advanced Micro Devices Inc.	3.9%
Doordash Inc	3.8%
Workday Inc.	3.8%
Cbre Group Inc.	3.7%
Uber Technologies Inc.	3.7%
CRH PLC	3.7%
General Electric Company	3.6%
Total percentage of top 10 investments:	38.8%
Total number of investments:	32

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.7%
Consumer Discretionary	16.0%
Consumer Staples	7.8%
Energy	3.8%
Financials	3.9%
Health Care	19.8%
Industrials	4.0%
Information Technology	24.0%
Materials	4.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how shares of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no shares of the Fund have ever been issued.

Year-by-year returns

This section tells you how shares of the Fund have performed in past calendar years. However, this information is not available, because no shares of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for shares of the Fund in a 3-month period. However, this information is not available, because no shares of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD shares of the Fund. However, this information is not available, because no shares of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with non-hedged foreign currency exposure;
- purchase shares through an authorized dealer;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUA Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC721	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 27, 2015	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$33.5 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.56%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology S.A.	3.5%
Meta Platforms Inc.	3.5%
DoorDash, Inc.	3.5%
Visa Inc. Com	3.5%
CVS Health Corp.	3.5%
Coca-Cola Co. (The)	3.5%
Mastercard Inc.	3.4%
Uber Technologies Inc.	3.4%
MercadoLibre Inc.	3.4%
Intercontinental Exchange Inc.	3.3%
Total percentage of top 10 investments:	34.5%
Total number of investments:	34

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.5%
Consumer Discretionary	17.8%
Consumer Staples	7.7%
Energy	3.8%
Financials	3.0%
Health Care	19.6%
Industrials	4.7%
Information Technology	23.6%
Materials	3.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

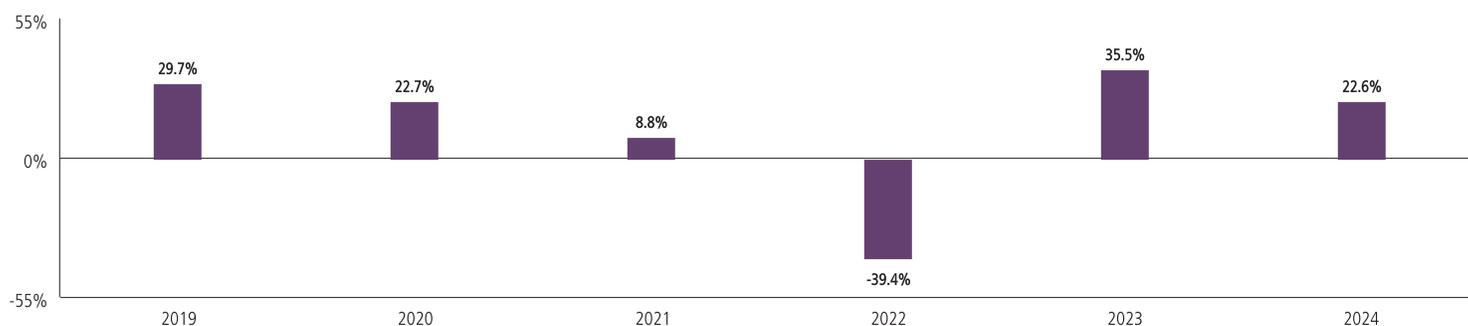
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XUF shares of the Fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XUF performed in each of the past 6 years. The Fund dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XUF in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.69%	June 30, 2020	Your investment would rise to \$1,237.
Worst return	-32.66%	June 30, 2022	Your investment would drop to \$673.

Average return

A person who invested \$1,000 in Series XUF shares of the Fund since inception would have \$1,608 as at February 28, 2025. This works out to an annual compound return of 7.28%.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with hedged foreign currency exposure;
- purchase shares through a fee based account;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.63% of its value. This equals \$16.30 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.56%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.07%
These are the Fund's trading costs.	
Fund expenses	1.63%

More about the trailing commission

The Fund does not pay a trailing commission to your representative.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XUF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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Purpose Best Ideas Fund — Series XUF Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Best Ideas Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC761	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 15, 2021	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$12.6 million	Distributions:	Annually, if any ¹
Management expense ratio (MER):	1.58%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

¹ Distributions are reinvested in additional shares of the Fund unless you tell your representative to inform us that you want them in cash.

What does the Fund invest in?

The Fund invests in North American equities selected from a universe of equities held by some of the world's most renowned investment managers. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Spotify Technology Sa	4.3%
Nu Holdings Ltd	4.3%
Vistra Energy Corp	3.9%
Advanced Micro Devices Inc.	3.9%
Doordash Inc	3.8%
Workday Inc.	3.8%
Cbre Group Inc.	3.7%
Uber Technologies Inc.	3.7%
CRH PLC	3.7%
General Electric Company	3.6%
Total percentage of top 10 investments:	38.8%
Total number of investments:	32

Investment Mix (February 28, 2025)

Sector	
Communication Services	16.7%
Consumer Discretionary	16.0%
Consumer Staples	7.8%
Energy	3.8%
Financials	3.9%
Health Care	19.8%
Industrials	4.0%
Information Technology	24.0%
Materials	4.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

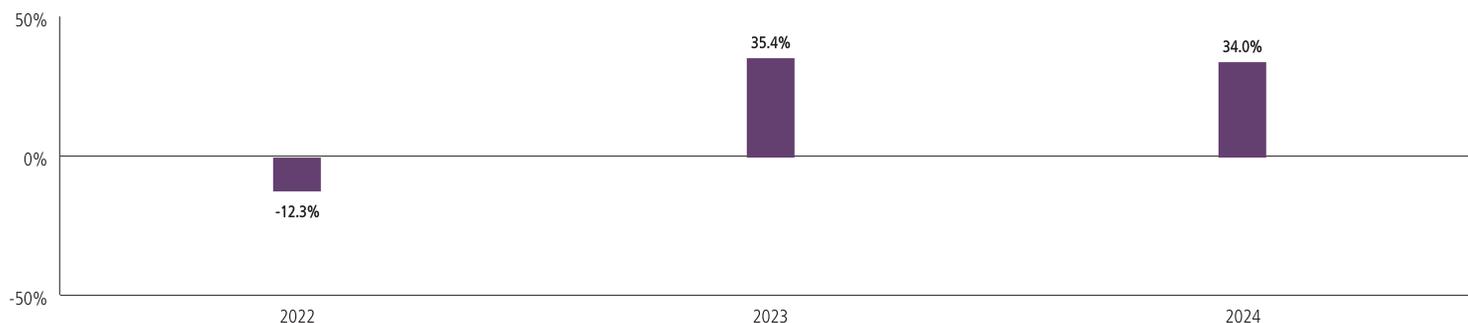
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XUF Non-Currency Hedged shares of the Fund have performed over the past 3 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XUF Non-Currency Hedged performed in each of the past 3 years. The Fund dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XUF Non-Currency Hedged in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.97%	January 31, 2024	Your investment would rise to \$1,190.
Worst return	-36.18%	January 31, 2022	Your investment would drop to \$638.

Average return

A person who invested \$1,000 in Series XUF Non-Currency Hedged shares of the Fund since inception would have \$1,303 as at February 28, 2025. This works out to an annual compound return of 7.07%.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American equities;
- want a fund with non-hedged foreign currency exposure;
- purchase shares through a fee based account;
- purchase shares by switching from the Purpose In-Kind Exchange Fund;
- are willing to accept medium to high risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF Non-Currency Hedged shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF Non-Currency Hedged shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.67% of its value. This equals \$16.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.58%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.09%
These are the Fund's trading costs.	
Fund expenses	1.67%

More about the trailing commission

The Fund does not pay a trailing commission to your representative.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XUF non-currency hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Real Estate Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC800
Date Fund started:	April 29, 2014
Total value on February 28, 2025:	\$18.0 million
Management expense ratio (MER):	1.94%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund uses an active, fundamental approach to investing in real estate equities. The Fund will also employ technical analysis to assist in security selection drawing on macroeconomic factors and trends in addition to company-specific growth, equity and value factors. The Fund may invest in underlying funds to achieve its investment objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Flagship Communities Reit	6.1%
BSR Real State Investment Trust Unit	5.8%
Interrent Real Estate Investment Trust	4.6%
Granite Real Estate Investment Trust	4.1%
Prologis Inc	3.7%
Minto Apartment Real Estate Investment Trust	3.6%
Dream Industrial Real Estate Investment Trust	3.6%
Killam Apartment Real Estate Investment Trust	3.4%
Canadian Apartment Properties Real Estate Investme	3.3%
Chartwell Retirement Residences	3.2%
Total percentage of top 10 investments:	41.4%
Total number of investments:	216

Investment Mix (February 28, 2025)

Sector	
Real Estate	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

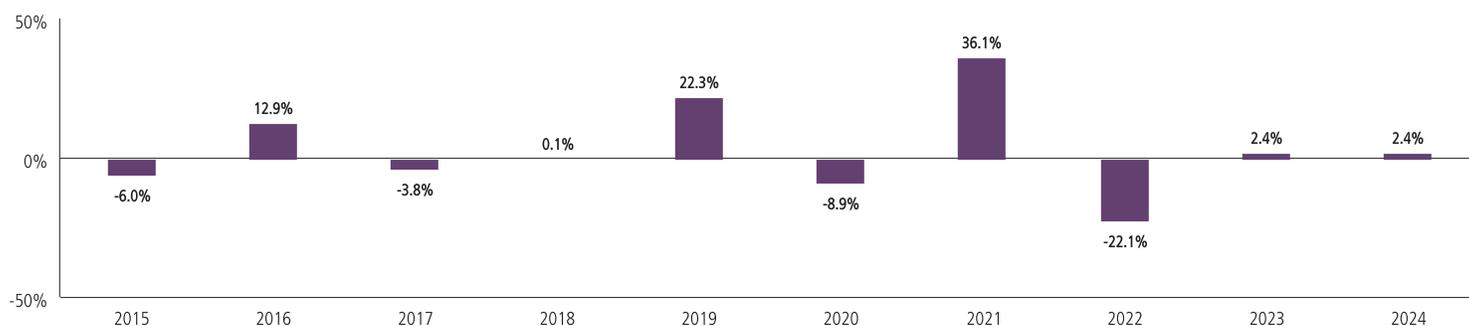
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.97%	September 30, 2024	Your investment would rise to \$1,170.
Worst return	-22.48%	March 31, 2020	Your investment would drop to \$775.

Average return

The annual compounded return of this series of the Fund was 2.08% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,229.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American listed equities in the real estate sector;
- want a fund with hedged interest rate exposure;
- purchase shares through a full service brokerage account;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.09% of its value. This equals \$20.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.94%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.15%
These are the Fund's trading costs.	
Fund expenses	2.09%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Real Estate Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC801
Date Fund started:	April 29, 2014
Total value on February 28, 2025:	\$18.0 million
Management expense ratio (MER):	0.84%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund uses an active, fundamental approach to investing in real estate equities. The Fund will also employ technical analysis to assist in security selection drawing on macroeconomic factors and trends in addition to company-specific growth, equity and value factors. The Fund may invest in underlying funds to achieve its investment objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Flagship Communities Reit	6.1%
BSR Real State Investment Trust Unit	5.8%
Interrent Real Estate Investment Trust	4.6%
Granite Real Estate Investment Trust	4.1%
Prologis Inc	3.7%
Minto Apartment Real Estate Investment Trust	3.6%
Dream Industrial Real Estate Investment Trust	3.6%
Killam Apartment Real Estate Investment Trust	3.4%
Canadian Apartment Properties Real Estate Investme	3.3%
Chartwell Retirement Residences	3.2%
Total percentage of top 10 investments:	41.4%
Total number of investments:	216

Investment Mix (February 28, 2025)

Sector	
Real Estate	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

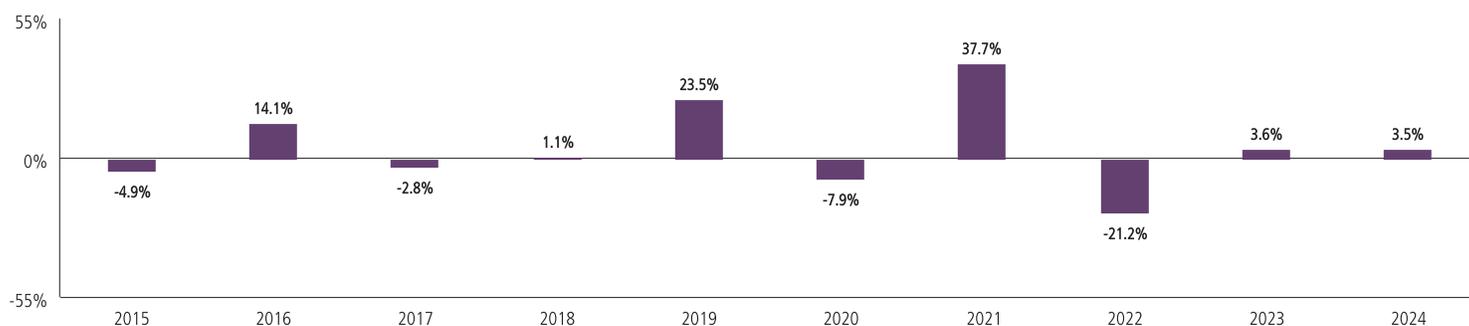
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.30%	September 30, 2024	Your investment would rise to \$1,173.
Worst return	-22.30%	March 31, 2020	Your investment would drop to \$777.

Average return

The annual compounded return of this series of the Fund was 3.18% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,368.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American listed equities in the real estate sector;
- want a fund with hedged interest rate exposure;
- purchase shares through a full service brokerage account;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.99% of its value. This equals \$9.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.84%
This is the total of the Fund's management fee (including the trailing commission) and operating expenses (including administrative expenses). The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.15%
These are the Fund's trading costs.	
Fund expenses	0.99%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about Purpose Real Estate Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC810
Date Fund started:	December 30, 2015
Total value on February 28, 2025:	\$18.0 million
Management expense ratio (MER):	2.63%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund uses an active, fundamental approach to investing in real estate equities. The Fund will also employ technical analysis to assist in security selection drawing on macroeconomic factors and trends in addition to company-specific growth, equity and value factors. The Fund may invest in underlying funds to achieve its investment objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Flagship Communities Reit	6.1%
BSR Real State Investment Trust Unit	5.8%
Interrent Real Estate Investment Trust	4.6%
Granite Real Estate Investment Trust	4.1%
Prologis Inc	3.7%
Minto Apartment Real Estate Investment Trust	3.6%
Dream Industrial Real Estate Investment Trust	3.6%
Killam Apartment Real Estate Investment Trust	3.4%
Canadian Apartment Properties Real Estate Investme	3.3%
Chartwell Retirement Residences	3.2%
Total percentage of top 10 investments:	41.4%
Total number of investments:	216

Investment Mix (February 28, 2025)

Sector	
Real Estate	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

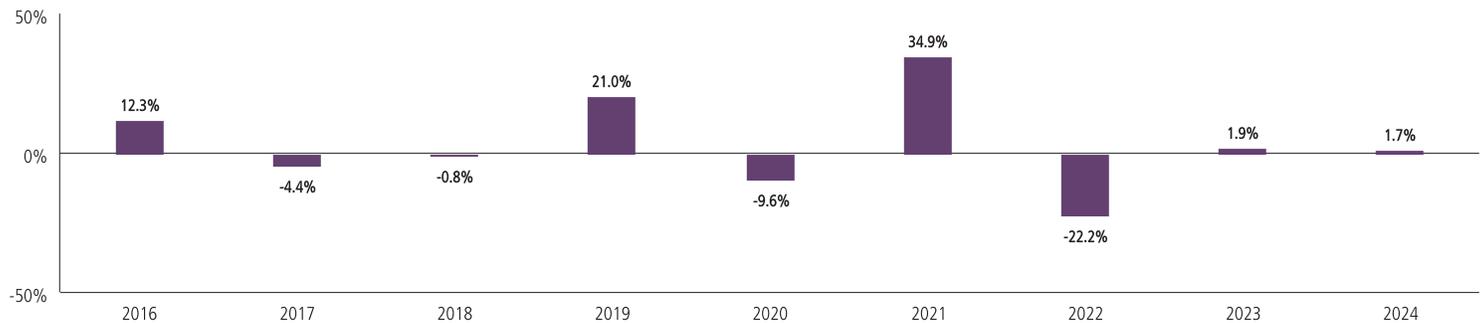
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 9 years. The Fund dropped in value in 4 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	16.77%	September 30, 2024	Your investment would rise to \$1,168.
Worst return	-22.64%	March 31, 2020	Your investment would drop to \$774.

Average return

A person who invested \$1,000 in Series XA shares of the Fund since inception would have \$1,279 as at February 28, 2025. This works out to an annual compound return of 2.72%.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American listed equities in the real estate sector;
- want a fund with hedged interest rate exposure;
- purchase shares through a full service brokerage account;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.78% of its value. This equals \$27.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.63%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.15%
These are the Fund's trading costs.	
Fund expenses	2.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Real Estate Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC811
Date Fund started:	July 23, 2014
Total value on February 28, 2025:	\$18.0 million
Management expense ratio (MER):	1.47%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund uses an active, fundamental approach to investing in real estate equities. The Fund will also employ technical analysis to assist in security selection drawing on macroeconomic factors and trends in addition to company-specific growth, equity and value factors. The Fund may invest in underlying funds to achieve its investment objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Flagship Communities Reit	6.1%
BSR Real State Investment Trust Unit	5.8%
Interrent Real Estate Investment Trust	4.6%
Granite Real Estate Investment Trust	4.1%
Prologis Inc	3.7%
Minto Apartment Real Estate Investment Trust	3.6%
Dream Industrial Real Estate Investment Trust	3.6%
Killam Apartment Real Estate Investment Trust	3.4%
Canadian Apartment Properties Real Estate Investme	3.3%
Chartwell Retirement Residences	3.2%
Total percentage of top 10 investments:	41.4%
Total number of investments:	216

Investment Mix (February 28, 2025)

Sector	
Real Estate	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

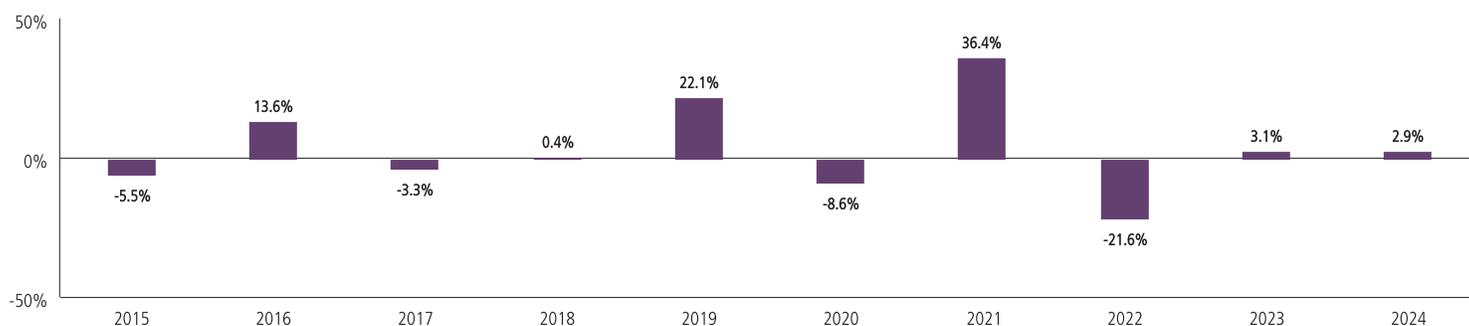
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	17.11%	September 30, 2024	Your investment would rise to \$1,171.
Worst return	-22.42%	March 31, 2020	Your investment would drop to \$776.

Average return

The annual compounded return of this series of the Fund was 2.49% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,279.

Who is the Fund for?

Investors who:

- seek the capital growth potential of investments in North American listed equities in the real estate sector;
- want a fund with hedged interest rate exposure;
- purchase shares through a full service brokerage account;
- are willing to accept medium risk;
- are able to accept some variability of returns; and
- are investing for the medium and/or long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.62% of its value. This equals \$16.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.47%
This is the total of the Fund's management fee (including the trailing commission), operating expenses (including administrative expenses) and fee of up to 0.65% per annum on the value of the securities vended in and held by the Purpose In-Kind Exchange Fund, plus an amount in respect of the hedging costs incurred in connection with the holdings of the Purpose In-Kind Exchange Fund, on a pro-rata basis. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.15%
These are the Fund's trading costs.	
Fund expenses	1.62%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about StoneCastle Equity Growth Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4900	Fund Manager:	Purpose Investments Inc.
Date Fund started:	September 16, 2009	Portfolio Manager:	Stone Castle Investment Management Inc.
Total value on February 28, 2025:	\$6.7 million	Distributions:	Annually, if any
Management expense ratio (MER):	4.03%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to outperform the broad Canadian equity market as measured by the S&P/TSX Composite Index, over a time period longer than 5 years, providing long-term capital appreciation and value by investing primarily in equities of Canadian issuers. To assist in achieving this objective the Fund may focus its assets in specific industry sectors and asset classes based on analysis of business cycles, industry sectors and market outlook. The Fund’s maximum exposure to investments in foreign markets is 20%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Vitalhub Corp.	3.4%
Celestica Inc.	3.4%
Brinker International Inc.	3.1%
Intermap Technologies Corporation	3.0%
Shopify Inc.	3.0%
1933 Industries Inc., 10%, 12/31/2025	2.9%
AppLovin Corp.	2.8%
Lundin Gold Inc.	2.8%
VerticalScope Holdings Inc.	2.8%
Aritzia Inc.	2.8%
Total percentage of top 10 investments:	30.0%
Total number of investments:	48

Investment Mix (February 28, 2025)

Sector	
Information Technology	25.5%
Materials	17.6%
Communication Services	10.0%
Health Care	10.3%
Consumer Discretionary	12.6%
Energy	9.7%
Industrials	7.5%
Consumer Staples	5.4%
Financials	1.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

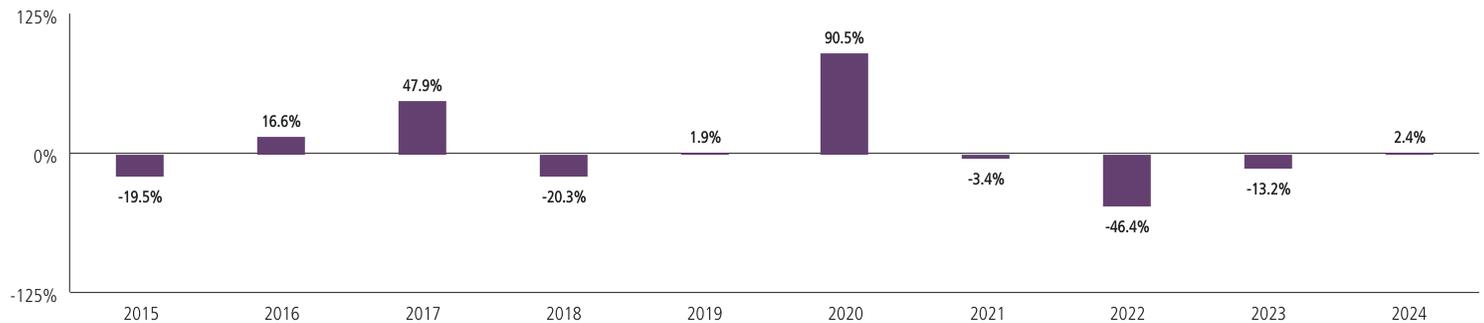
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	49.56%	January 29, 2021	Your investment would rise to \$1,496.
Worst return	-25.67%	March 31, 2020	Your investment would drop to \$743.

Average return

The annual compounded return of this series of the Fund was -1.23% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$884.

Who is the Fund for?

Investors who:

- can tolerate high risk;
- want distributions payable to them annually;
- want capital growth over the long term; and
- are investing for the long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 4.0% of the amount you buy	\$0 to \$40 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 4.61% of its value. This equals \$46.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	4.03%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.58%
Fund expenses	4.61%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about StoneCastle Equity Growth Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4901	Fund Manager:	Purpose Investments Inc.
Date Fund started:	September 16, 2009	Portfolio Manager:	Stone Castle Investment Management Inc.
Total value on February 28, 2025:	\$6.7 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.96%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to outperform the broad Canadian equity market as measured by the S&P/TSX Composite Index, over a time period longer than 5 years, providing long-term capital appreciation and value by investing primarily in equities of Canadian issuers. To assist in achieving this objective the Fund may focus its assets in specific industry sectors and asset classes based on analysis of business cycles, industry sectors and market outlook. The Fund’s maximum exposure to investments in foreign markets is 20%.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Vitalhub Corp.	3.4%
Celestica Inc.	3.4%
Brinker International Inc.	3.1%
Intermap Technologies Corporation	3.0%
Shopify Inc.	3.0%
1933 Industries Inc., 10%, 12/31/2025	2.9%
AppLovin Corp.	2.8%
Lundin Gold Inc.	2.8%
VerticalScope Holdings Inc.	2.8%
Aritzia Inc.	2.8%
Total percentage of top 10 investments:	30.0%
Total number of investments:	48

Investment Mix (February 28, 2025)

Sector	
Information Technology	25.5%
Materials	17.6%
Communication Services	10.0%
Health Care	10.3%
Consumer Discretionary	12.6%
Energy	9.7%
Industrials	7.5%
Consumer Staples	5.4%
Financials	1.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

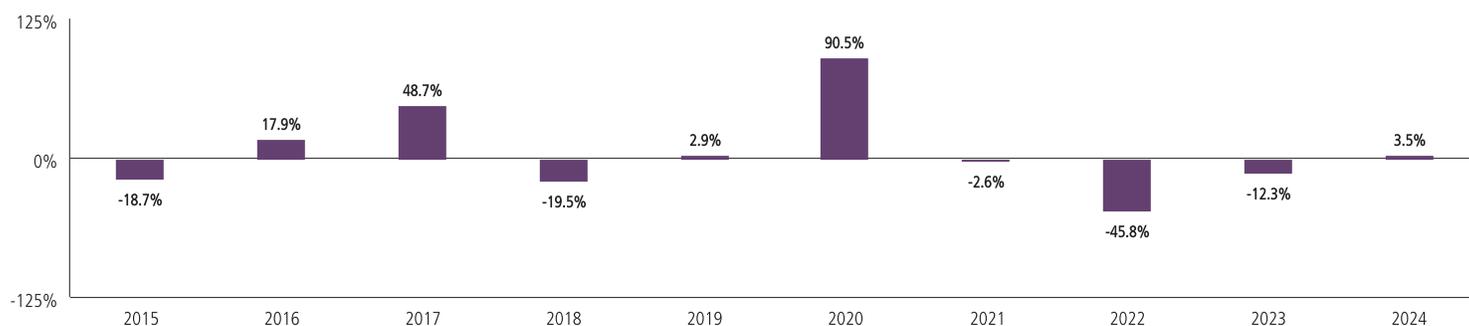
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	48.85%	January 29, 2021	Your investment would rise to \$1,489.
Worst return	-25.50%	March 31, 2020	Your investment would drop to \$745.

Average return

The annual compounded return of this series of the Fund was -0.34% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$966.

Who is the Fund for?

Investors who:

- can tolerate high risk;
- want distributions payable to them annually;
- want capital growth over the long term; and
- are investing for the long term.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 3.54% of its value. This equals \$35.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.96%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.58%
Fund expenses	3.54%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
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In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

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For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about StoneCastle Income Growth Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC5300
Date Fund started:	March 29, 2011
Total value on February 28, 2025:	\$4.0 million
Management expense ratio (MER):	3.54%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Stone Castle Investment Management Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to achieve income and long-term capital growth by investing in primarily income oriented equities, income trusts, Canadian convertible and fixed income securities and other Canadian income producing securities. The Fund's maximum exposure to investments in foreign markets is 20%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Extendicare Inc	6.1%
Manulife Financial Corporation	5.8%
Power Corp. of Canada	5.7%
Fortis Inc.	5.4%
Nutrien Ltd.	5.2%
Capital Power Corp.	5.0%
ATCO Ltd.	5.0%
Canadian Imperial Bank of Commerce	5.0%
IGM Financial Inc.	4.9%
Chorus Aviation Inc., 6%, 6/30/2026	4.9%
Total percentage of top 10 investments:	53.0%
Total number of investments:	25

Investment Mix (February 28, 2025)

Sector	
Financials	42.8%
Utilities	18.2%
Health Care	16.6%
Materials	14.1%
Consumer Staples	4.5%
Real Estate	2.5%
Energy	1.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 6 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.15%	December 29, 2017	Your investment would rise to \$1,232.
Worst return	-26.56%	March 31, 2020	Your investment would drop to \$734.

Average return

The annual compounded return of this series of the Fund was 1.12% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,118.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- are planning to hold investment for the medium to long term; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 4.0% of the amount you buy	\$0 to \$40 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 3.75% of its value. This equals \$37.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	3.54%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.21%
These are the Fund's trading costs.	
Fund expenses	3.75%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about StoneCastle Income Growth Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC5301	Fund Manager:	Purpose Investments Inc.
Date Fund started:	June 27, 2012	Portfolio Manager:	Stone Castle Investment Management Inc.
Total value on February 28, 2025:	\$4.0 million	Distributions:	Monthly
Management expense ratio (MER):	2.38%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to achieve income and long-term capital growth by investing in primarily income oriented equities, income trusts, Canadian convertible and fixed income securities and other Canadian income producing securities. The Fund's maximum exposure to investments in foreign markets is 20%.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Extendicare Inc	6.1%
Manulife Financial Corporation	5.8%
Power Corp. of Canada	5.7%
Fortis Inc.	5.4%
Nutrien Ltd.	5.2%
Capital Power Corp.	5.0%
ATCO Ltd.	5.0%
Canadian Imperial Bank of Commerce	5.0%
IGM Financial Inc.	4.9%
Chorus Aviation Inc., 6%, 6/30/2026	4.9%
Total percentage of top 10 investments:	53.0%
Total number of investments:	25

Investment Mix (February 28, 2025)

Sector	
Financials	42.8%
Utilities	18.2%
Health Care	16.6%
Materials	14.1%
Consumer Staples	4.5%
Real Estate	2.5%
Energy	1.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

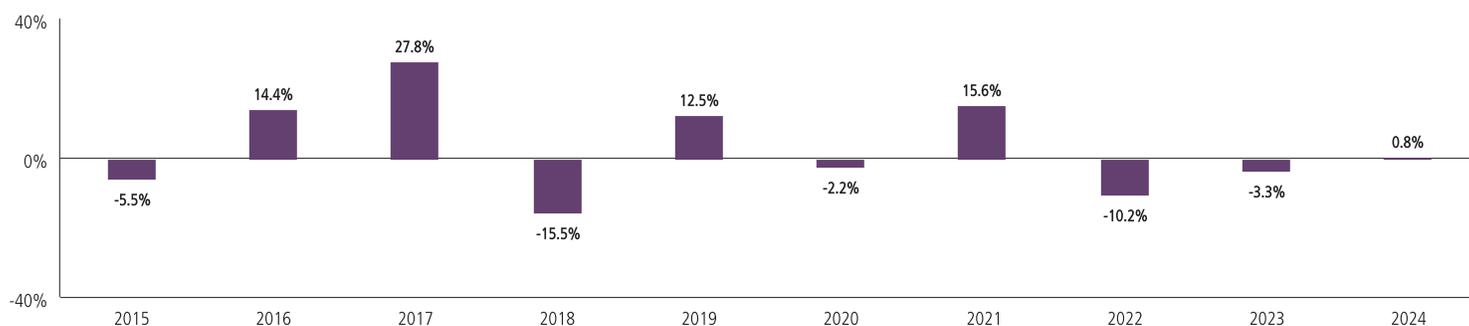
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.40%	December 29, 2017	Your investment would rise to \$1,234.
Worst return	-26.38%	March 31, 2020	Your investment would drop to \$736.

Average return

The annual compounded return of this series of the Fund was 2.22% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,245.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them annually;
- are planning to hold investment for the medium to long term; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.59% of its value. This equals \$25.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.38%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.21%
These are the Fund's trading costs.	
Fund expenses	2.59%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Tactical Asset Allocation Fund — Series A

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3900	Fund Manager:	Purpose Investments Inc.
Date Fund started:	November 4, 2015	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$760.4 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.00%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund's tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

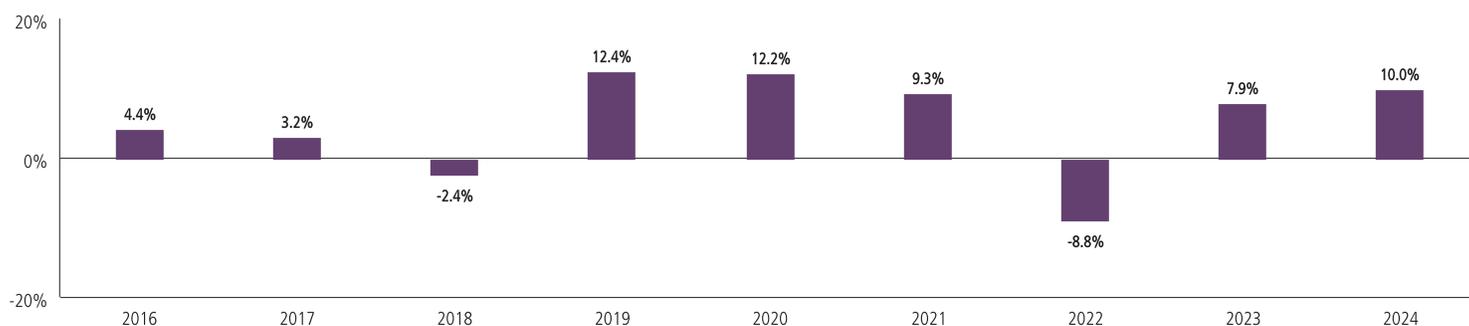
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	8.90%	June 30, 2020	Your investment would rise to \$1,089.
Worst return	-8.35%	June 30, 2022	Your investment would drop to \$917.

Average return

A person who invested \$1,000 in Series A shares of the Fund since inception would have \$1,574 as at February 28, 2025. This works out to an annual compound return of 5.01%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.10% of its value. This equals \$21.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.00%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.10%
These are the Fund's trading costs.	
Fund expenses	2.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Asset Allocation Fund — Series F

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3901	Fund Manager:	Purpose Investments Inc.
Date Fund started:	November 4, 2015	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$760.4 million	Distributions:	Annually, if any
Management expense ratio (MER):	0.90%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund’s tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation

Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

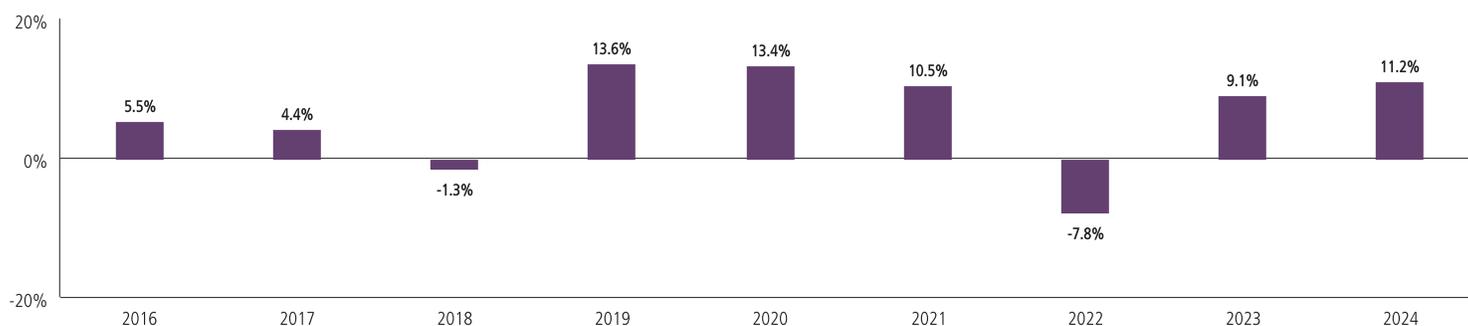
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.20%	June 30, 2020	Your investment would rise to \$1,092.
Worst return	-8.10%	June 30, 2022	Your investment would drop to \$919.

Average return

A person who invested \$1,000 in Series F shares of the Fund since inception would have \$1,742 as at February 28, 2025. This works out to an annual compound return of 6.16%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.00% of its value. This equals \$10.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.90%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.10%
These are the Fund's trading costs.	
Fund expenses	1.00%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. This fee is payable by the shareholder and goes to the shareholder's representative.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Purpose Tactical Asset Allocation Fund — Series F Non-Currency Hedged

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC3981	Fund Manager:	Purpose Investments Inc.	
Date Fund started:	April 15, 2025	Portfolio Manager:	Purpose Investments Inc.	
Total value on February 28, 2025:	\$760.4 million	Distributions:	Annually	
Management expense ratio (MER):	This information is not available as this is a new series.		Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund's tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Because this is a new fund, the risk rating is only an estimate by Purpose Investments Inc. Generally, the rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money. Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how Series F Non-Currency Hedged shares of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section shows the annual return for Series F Non-Currency Hedged shares of the Fund. However, this information is not available as this is a new series.

Best and worst 3-month returns

This section shows the best and worst returns for Series F Non-Currency Hedged shares of the Fund in a 3-month period. However, this information is not available as this is a new series.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series F Non-Currency Hedged shares of the Fund. However, this information is not available as this is a new series.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and have a low to medium risk tolerance.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F Non-Currency Hedged shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F Non-Currency Hedged shares of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series F Non-Currency Hedged shares' annual management fee is 0.75% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. This fee is payable by the shareholder and goes to the shareholder's representative.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F Non-Currency Hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Asset Allocation Fund — Series TA5

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3906
Date Fund started:	April 16, 2021
Total value on February 28, 2025:	\$760.4 million
Management expense ratio (MER):	1.96%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund's tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

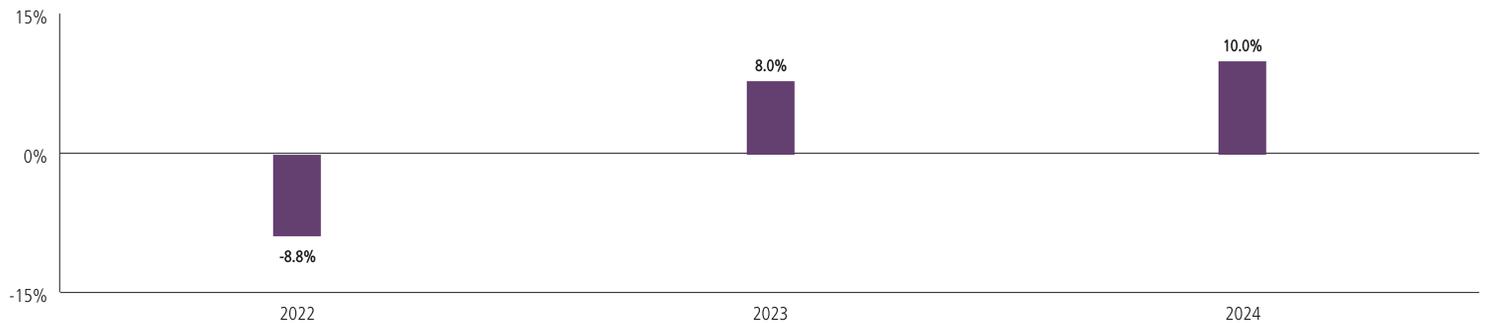
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series TA5 shares of the Fund have performed over the past 3 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series TA5 performed in each of the past 3 years. The Fund dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series TA5 in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.50%	January 31, 2024	Your investment would rise to \$1,065.
Worst return	-8.34%	June 30, 2022	Your investment would drop to \$917.

Average return

A person who invested \$1,000 in Series TA5 shares of the Fund since inception would have \$1,155 as at February 28, 2025. This works out to an annual compound return of 3.87%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series TA5 shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There is only one sales charge option for Series TA5 shares of the Fund.

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.06% of its value. This equals \$20.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.96%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.10%
These are the Fund's trading costs.	
Fund expenses	2.06%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. This fee is payable by the shareholder and goes to the shareholder's representative.
Short Term Trading Fee	Up to 2% of the value of the shares sold or switched within 30 days of purchase, except in limited circumstances. This fee goes to the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Asset Allocation Fund — Series TF5

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3905	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 16, 2021	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$760.4 million	Distributions:	Monthly
Management expense ratio (MER):	0.88%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund's tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

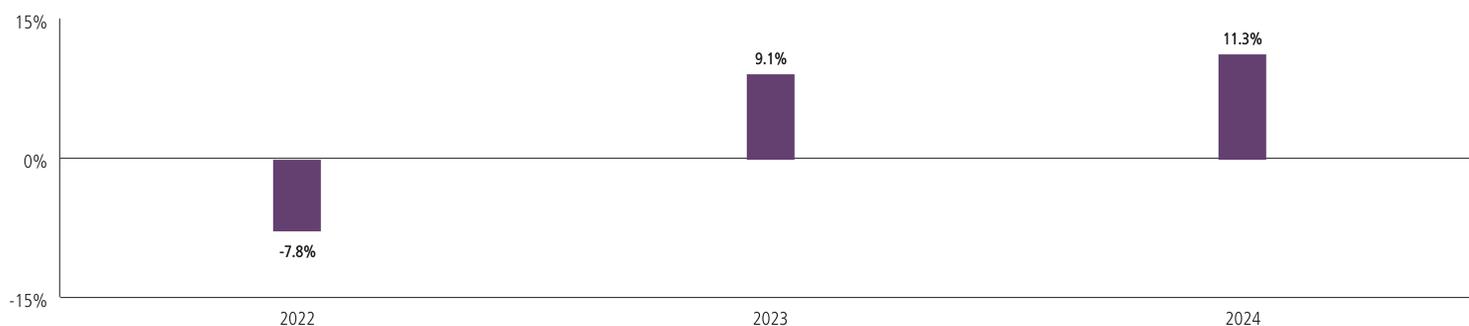
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series TF5 shares of the Fund have performed over the past 3 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series TF5 performed in each of the past 3 years. The Fund dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series TF5 in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.79%	January 31, 2024	Your investment would rise to \$1,068.
Worst return	-8.09%	June 30, 2022	Your investment would drop to \$919.

Average return

A person who invested \$1,000 in Series TF5 shares of the Fund since inception would have \$1,189 as at February 28, 2025. This works out to an annual compound return of 4.65%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series TF5 shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series TF5 shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.98% of its value. This equals \$9.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	0.88%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.10%
Fund expenses	0.98%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. This fee is payable by the shareholder and goes to the shareholder's representative.
Short Term Trading Fee	Up to 2% of the value of the shares sold or switched within 30 days of purchase, except in limited circumstances. This fee goes to the Fund.
Fee Based Account	Series TF5 shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Asset Allocation Fund — Series XA

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3910
Date Fund started:	November 1, 2019
Total value on February 28, 2025:	\$760.4 million
Management expense ratio (MER):	2.57%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Annually, if any
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund’s tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

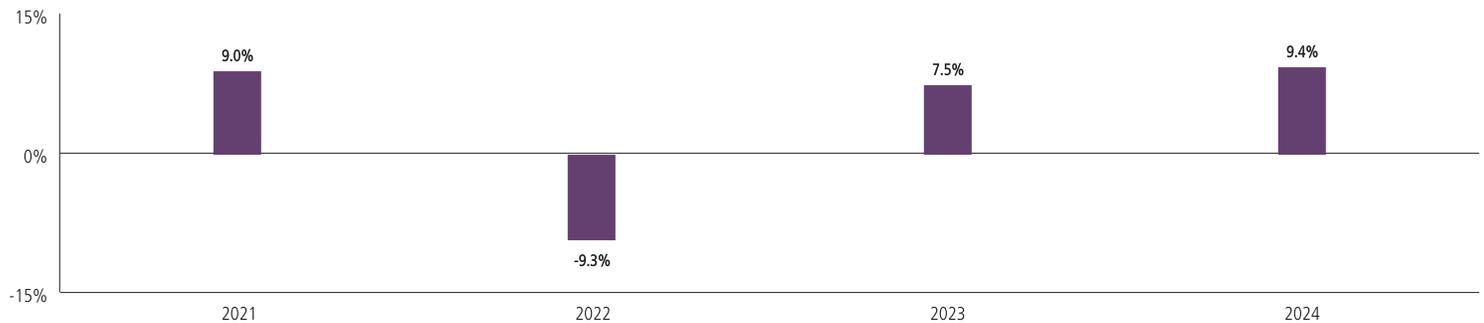
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XA shares of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XA performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XA in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.33%	January 31, 2024	Your investment would rise to \$1,063.
Worst return	-8.52%	June 30, 2022	Your investment would drop to \$915.

Average return

A person who invested \$1,000 in Series XA shares of the Fund since inception would have \$1,233 as at February 28, 2025. This works out to an annual compound return of 4.67%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XA shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.67% of its value. This equals \$26.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	2.57%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.10%
These are the Fund's trading costs.	
Fund expenses	2.67%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Tactical Asset Allocation Fund — Series XF

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3911
Date Fund started:	November 1, 2019
Total value on February 28, 2025:	\$760.4 million
Management expense ratio (MER):	1.53%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Annually, if any
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund’s tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

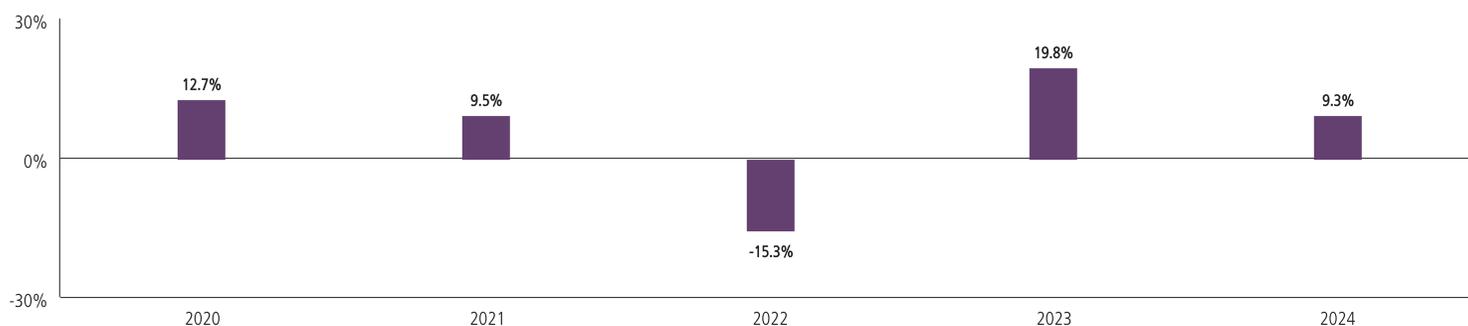
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XF shares of the Fund have performed over the past 5 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XF performed in each of the past 5 years. The Fund dropped in value in 1 of the 5 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XF in a 3-month period over the past 5 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	18.72%	February 28, 2025	Your investment would rise to \$1,187.
Worst return	-10.70%	August 31, 2024	Your investment would drop to \$893.

Average return

A person who invested \$1,000 in Series XF shares of the Fund since inception would have \$1,378 as at February 28, 2025. This works out to an annual compound return of 6.29%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.63% of its value. This equals \$16.30 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	1.53%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.10%
Fund expenses	1.63%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	A representative may charge up to 2% of the value of the shares switched to another Purpose managed mutual fund. This fee is payable by the shareholder and goes to the shareholder's representative.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Tactical Asset Allocation Fund — Series XUF

April 17, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC3921	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 16, 2021	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$760.4 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.59%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund’s tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares S&P/TSX 60 Index ETF	27.3%
Vanguard Short-Term Bond ETF	25.9%
iShares Core Canadian Universe Bond Index ETF	16.3%
Vanguard Canadian Short-Term Bond Index ETF	12.4%
Invesco QQQ Trust	6.9%
Vanguard Total Bond Market ETF	5.7%
Cash and Cash Equivalents	5.6%
Total percentage of top 10 investments:	100.1%
Total number of investments:	9

Investment Mix (February 28, 2025)

Asset Allocation	
Fixed Income	60.1%
Cash and Equivalents	5.5%
Equities	34.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

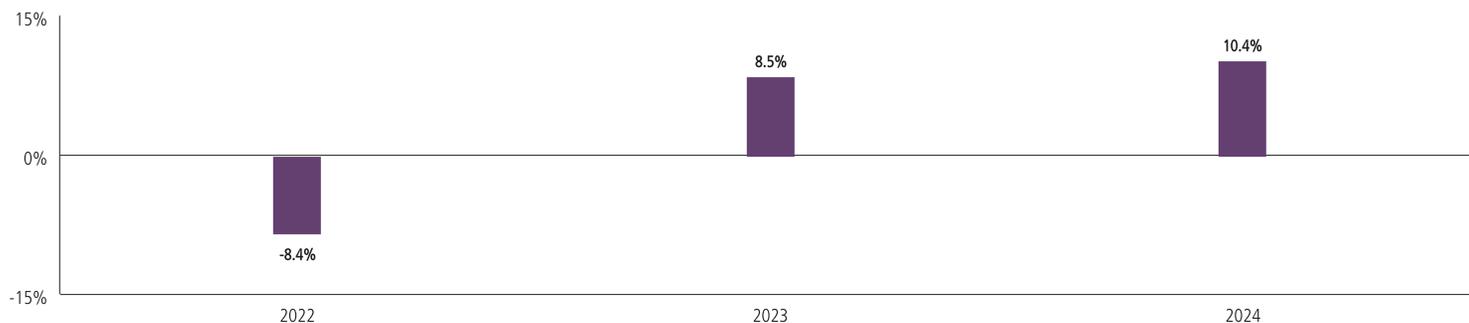
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series XUF shares of the Fund have performed over the past 3 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series XUF performed in each of the past 3 years. The Fund dropped in value in 1 of the 3 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series XUF in a 3-month period over the past 3 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	6.58%	January 31, 2024	Your investment would rise to \$1,066.
Worst return	-8.21%	June 30, 2022	Your investment would drop to \$918.

Average return

A person who invested \$1,000 in Series XUF shares of the Fund since inception would have \$1,141 as at February 28, 2025. This works out to an annual compound return of 3.59%.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- have a low to medium risk tolerance.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.66% of its value. This equals \$16.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.59%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.07%
These are the Fund's trading costs.	
Fund expenses	1.66%

More about the trailing commission

The Fund does not pay a trailing commission to your representative.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series XUF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Core Equity Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC2900	Fund Manager:	Purpose Investments Inc.
Date Fund started:	November 4, 2015	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$239.5 million	Distributions:	Monthly
Management expense ratio (MER):	1.92%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to outperform the Canadian equity market over a time period longer than 5 years, by investing primarily in large capitalization, dividend paying stocks of Canadian issuers. To assist in achieving this objective, the Fund may, from time to time, overweight its assets in specific industry sectors, and the Fund may also invest in U.S. stocks to provide greater return potential and better diversification.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Bank Of Montreal	5.4%
The Bank of Nova Scotia	4.4%
Royal Bank Of Canada	4.3%
Barrick Gold Corporation	4.2%
Procter & Gamble Co	4.2%
ARC Resources Ltd.	3.9%
Astrazeneca PLC	3.8%
Telus Corporation	3.7%
Sun Life Financial Inc.	3.5%
Microsoft Corporation	3.1%
Total percentage of top 10 investments:	40.5%
Total number of investments:	211

Investment Mix (February 28, 2025)

Sector	
Financials	20.8%
Energy	15.0%
Health Care	11.6%
Consumer Staples	11.3%
Materials	8.7%
Information Technology	8.1%
Communication Services	6.4%
Industrials	5.8%
Utilities	5.1%
Consumer Discretionary	4.5%
Real Estate	2.8%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

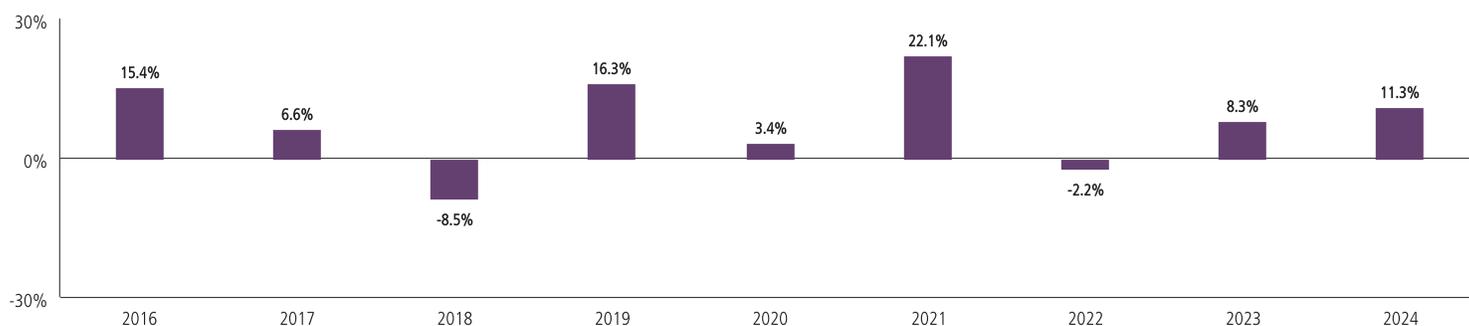
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.23%	January 29, 2021	Your investment would rise to \$1,122.
Worst return	-17.89%	March 31, 2020	Your investment would drop to \$821.

Average return

A person who invested \$1,000 in Series A shares of the Fund since inception would have \$1,949 as at February 28, 2025. This works out to an annual compound return of 7.45%.

Who is the Fund for?

Investors who:

- have a tolerance for medium risk and a medium to long-term investment horizon;
- want distributions payable to them monthly;
- own, or plan to own, other types of investments to diversify their portfolio; and
- want exposure to the Canadian and U.S. equity market.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.97% of its value. This equals \$19.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.92%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.05%
These are the Fund's trading costs.	
Fund expenses	1.97%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Core Equity Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC2901	Fund Manager:	Purpose Investments Inc.
Date Fund started:	November 4, 2015	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$239.5 million	Distributions:	Monthly
Management expense ratio (MER):	0.82%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The objective of the Fund is to outperform the Canadian equity market over a time period longer than 5 years, by investing primarily in large capitalization, dividend paying stocks of Canadian issuers. To assist in achieving this objective, the Fund may, from time to time, overweight its assets in specific industry sectors, and the Fund may also invest in U.S. stocks to provide greater return potential and better diversification.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Bank Of Montreal	5.4%
The Bank of Nova Scotia	4.4%
Royal Bank Of Canada	4.3%
Barrick Gold Corporation	4.2%
Procter & Gamble Co	4.2%
ARC Resources Ltd.	3.9%
Astrazeneca PLC	3.8%
Telus Corporation	3.7%
Sun Life Financial Inc.	3.5%
Microsoft Corporation	3.1%
Total percentage of top 10 investments:	40.5%
Total number of investments:	211

Investment Mix (February 28, 2025)

Sector	
Financials	20.8%
Energy	15.0%
Health Care	11.6%
Consumer Staples	11.3%
Materials	8.7%
Information Technology	8.1%
Communication Services	6.4%
Industrials	5.8%
Utilities	5.1%
Consumer Discretionary	4.5%
Real Estate	2.8%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

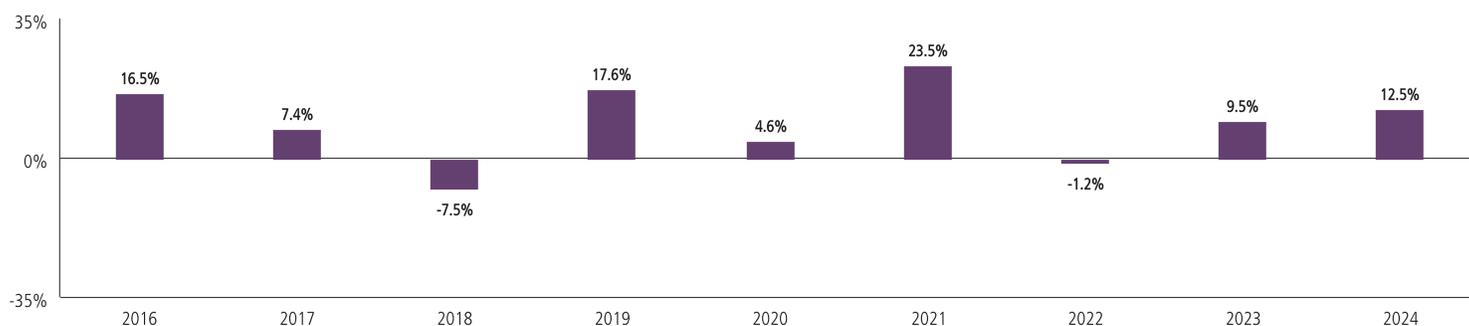
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.54%	January 29, 2021	Your investment would rise to \$1,125.
Worst return	-17.66%	March 31, 2020	Your investment would drop to \$823.

Average return

A person who invested \$1,000 in Series F shares of the Fund since inception would have \$2,149 as at February 28, 2025. This works out to an annual compound return of 8.59%.

Who is the Fund for?

Investors who:

- have a tolerance for medium risk and a medium to long-term investment horizon;
- want distributions payable to them monthly;
- own, or plan to own, other types of investments to diversify their portfolio; and
- want exposure to the Canadian and U.S. equity market.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.87% of its value. This equals \$8.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.82%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.05%
These are the Fund's trading costs.	
Fund expenses	0.87%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Canadian Preferred Share Fund — Class A

April 17, 2025

This document contains key information you should know about Purpose Canadian Preferred Share Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC1900	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	October 14, 2004	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$148.5 million	Distributions:	Monthly
Management expense ratio (MER):	1.75%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in Canadian preferred securities, with a focus on preferred securities; dividend paying Canadian equities; income and royalty trusts; ETFs; and fixed-income investments, with a view to consistent interest or distribution payments. Investments in floating rate preferred securities will be of Canadian issuers whose debt, at a minimum, has an investment grade rating at the time of purchase. The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Cenovus Energy Inc.	3.9%
Toronto-Dominion Bank 5 Yr Rate Reset Non Cum Pfd Ser 1, 3.90%	3.9%
TransAlta Corp. 1st Pfd Ser E, 5.19%	3.7%
Gov. of Canada, 6/4/2025	3.4%
Brookfield Corporation Pref Shs Cl A Ser 40, 4.03%	2.7%
AltaGas Ltd. Pfd Shs Ser G, 4.75%	2.7%
Pembina Pipeline Corp. Red Rate Reset Pfd Cl A Ser 3, 4.70%	2.6%
Cenovus Energy Inc.	2.6%
Royal Bank of Canada, 4.20%, 12/31/2049	2.5%
Royal Bank of Canada Non Cum Rate Reset Pfd Shs Ser Bf Non Viability, 3.60%	2.4%
Total percentage of top 10 investments:	30.4%
Total number of investments:	94

Investment Mix (February 28, 2025)

Sector	
Financials	42.2%
Energy	31.1%
Utilities	22.1%
Industrials	2.2%
Consumer Staples	1.1%
Real Estate	0.9%
Communication Services	0.5%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

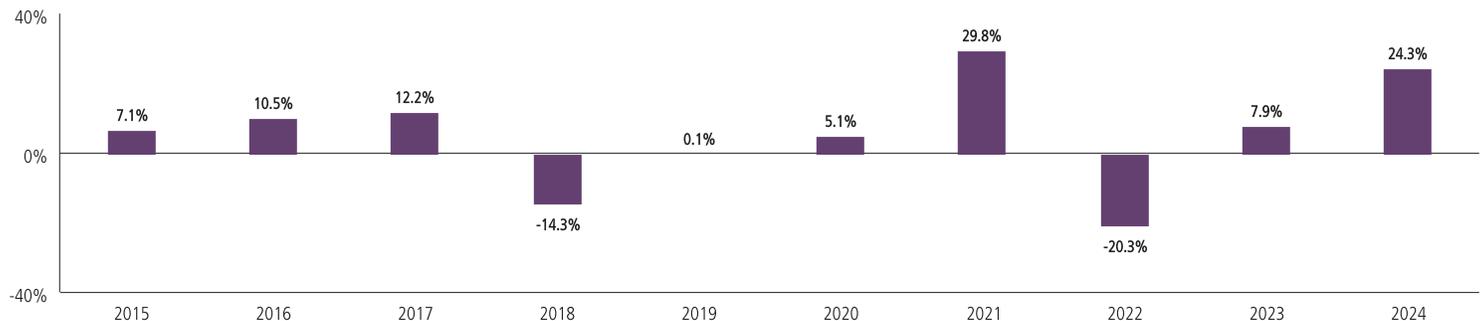
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class A units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class A performed in each of the past 10 years. The Fund dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.01%	May 29, 2009	Your investment would rise to \$1,210.
Worst return	-32.39%	November 28, 2008	Your investment would drop to \$676.

Average return

The annual compounded return of this series of the Fund was 4.87% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,609.

Who is the Fund for?

Investors who:

- are seeking a flow of income, exposure to income through a portfolio of Canadian preferred securities, potential for capital appreciation;
- want distributions paid to them monthly;
- are planning to hold investment for the medium to long term; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class A units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.78% of its value. This equals \$17.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	1.75%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.03%
These are the Fund's trading costs.	
Fund expenses	1.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.75% of the value of your investment each year	\$0.00 to \$7.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Canadian Preferred Share Fund — Class F

April 17, 2025

This document contains key information you should know about Purpose Canadian Preferred Share Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC1901	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	July 6, 2007	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$148.5 million	Distributions:	Monthly
Management expense ratio (MER):	0.94%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests in Canadian preferred securities, with a focus on preferred securities; dividend paying Canadian equities; income and royalty trusts; ETFs; and fixed-income investments, with a view to consistent interest or distribution payments. Investments in floating rate preferred securities will be of Canadian issuers whose debt, at a minimum, has an investment grade rating at the time of purchase. The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Cenovus Energy Inc.	3.9%
Toronto-Dominion Bank 5 Yr Rate Reset Non Cum Pfd Ser 1, 3.90%	3.9%
TransAlta Corp. 1st Pfd Ser E, 5.19%	3.7%
Gov. of Canada, 6/4/2025	3.4%
Brookfield Corporation Pref Shs Cl A Ser 40, 4.03%	2.7%
AltaGas Ltd. Pfd Shs Ser G, 4.75%	2.7%
Pembina Pipeline Corp. Red Rate Reset Pfd Cl A Ser 3, 4.70%	2.6%
Cenovus Energy Inc.	2.6%
Royal Bank of Canada, 4.20%, 12/31/2049	2.5%
Royal Bank of Canada Non Cum Rate Reset Pfd Shs Ser Bf Non Viability, 3.60%	2.4%
Total percentage of top 10 investments:	30.4%
Total number of investments:	94

Investment Mix (February 28, 2025)

Sector	
Financials	42.2%
Energy	31.1%
Utilities	22.1%
Industrials	2.2%
Consumer Staples	1.1%
Real Estate	0.9%
Communication Services	0.5%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

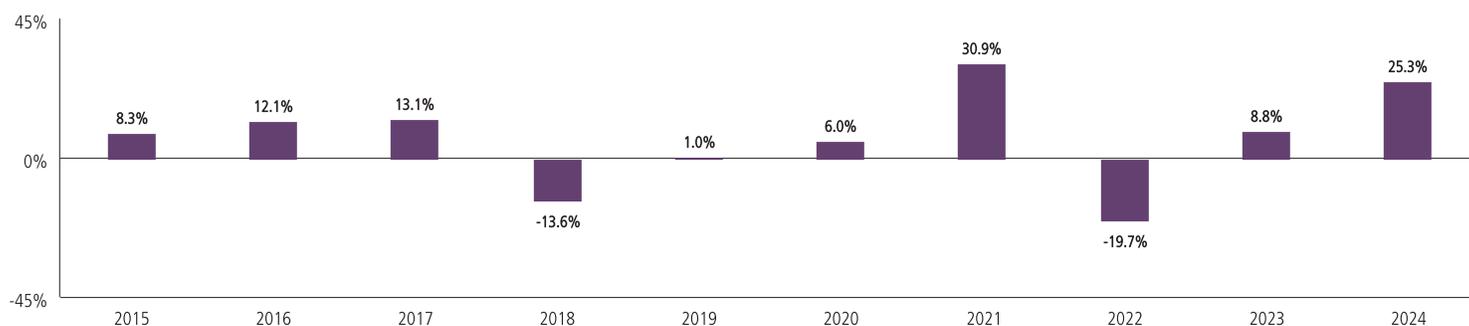
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class F units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class F performed in each of the past 10 years. The Fund dropped in value in 2 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	21.38%	May 29, 2009	Your investment would rise to \$1,214.
Worst return	-30.87%	November 28, 2008	Your investment would drop to \$691.

Average return

The annual compounded return of this series of the Fund was 5.83% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,762.

Who is the Fund for?

Investors who:

- are seeking a flow of income, exposure to income through a portfolio of Canadian preferred securities, potential for capital appreciation;
- want distributions paid to them monthly;
- are planning to hold investment for the medium to long term; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class F units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.97% of its value. This equals \$9.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER)	0.94%
This is the total of the Fund's management fee (which includes the trailing commission) and operating expenses. Purpose waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	
Trading Expense Ratio (TER)	0.03%
These are the Fund's trading costs.	
Fund expenses	0.97%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Class F units of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Cash Management Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC7900
Date Fund started:	September 14, 2022
Total value on February 28, 2025:	\$1,529.2 million
Management expense ratio (MER):	0.48%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to earn a high rate of income, while at the same time preserving capital and maintaining liquidity, by investing primarily in high-quality debt securities, generally maturing in not more than one year.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Canadian Treasury Bill	3.0%
Canadian Treasury Bill	1.3%
Banner Trust	1.2%
Zeus Receivables Trust	1.2%
Canadian Treasury Bill	1.1%
Prime Trust	1.1%
Prime Trust	1.1%
Prime Trust	1.0%
Zeus Receivables Trust	1.0%
British Columbia T-Bill	1.0%
Total percentage of top 10 investments:	13.1%
Total number of investments:	150

Investment Mix (February 28, 2025)

Asset Allocation

Cash and Equivalents	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

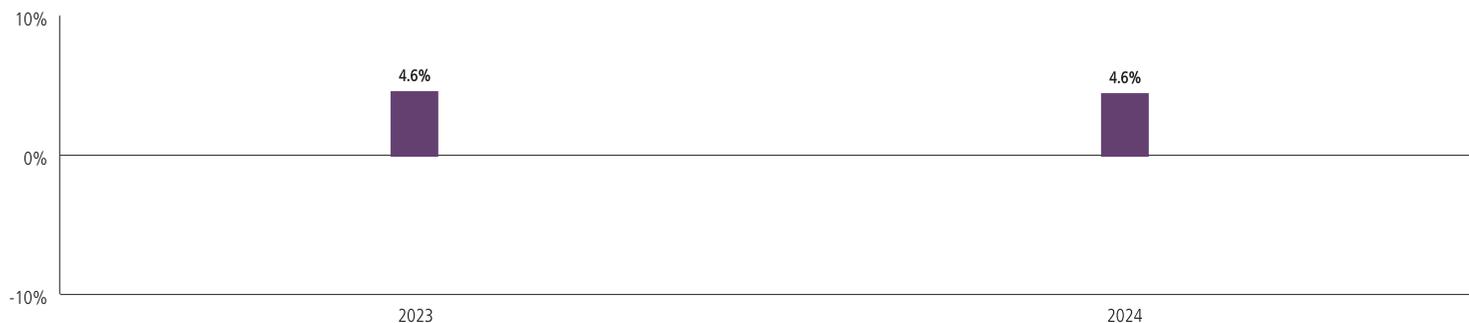
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class A units of the Fund have performed over the past 2 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class A performed in each of the past 2 years. The Fund dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class A in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.23%	January 31, 2024	Your investment would rise to \$1,012.
Worst return	0.85%	February 28, 2025	Your investment would rise to \$1,009.

Average return

A person who invested \$1,000 in Class A units of the Fund since inception would have \$1,112 as at February 28, 2025. This works out to an annual compound return of 4.42%.

Who is the Fund for?

Investors who:

- are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- are looking for a liquid, short-term investment; or
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class A units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 2.5% of the amount you buy	\$0 to \$25 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.48% of its value. This equals \$4.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.48%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.00%
Fund expenses	0.48%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.25% of the value of your investment each year	\$0.00 to \$2.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Cash Management Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC7901
Date Fund started:	September 14, 2022
Total value on February 28, 2025:	\$1,529.2 million
Management expense ratio (MER):	0.22%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to earn a high rate of income, while at the same time preserving capital and maintaining liquidity, by investing primarily in high-quality debt securities, generally maturing in not more than one year.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Canadian Treasury Bill	3.0%
Canadian Treasury Bill	1.3%
Banner Trust	1.2%
Zeus Receivables Trust	1.2%
Canadian Treasury Bill	1.1%
Prime Trust	1.1%
Prime Trust	1.1%
Prime Trust	1.0%
Zeus Receivables Trust	1.0%
British Columbia T-Bill	1.0%
Total percentage of top 10 investments:	13.1%
Total number of investments:	150

Investment Mix (February 28, 2025)

Asset Allocation

Cash and Equivalents	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

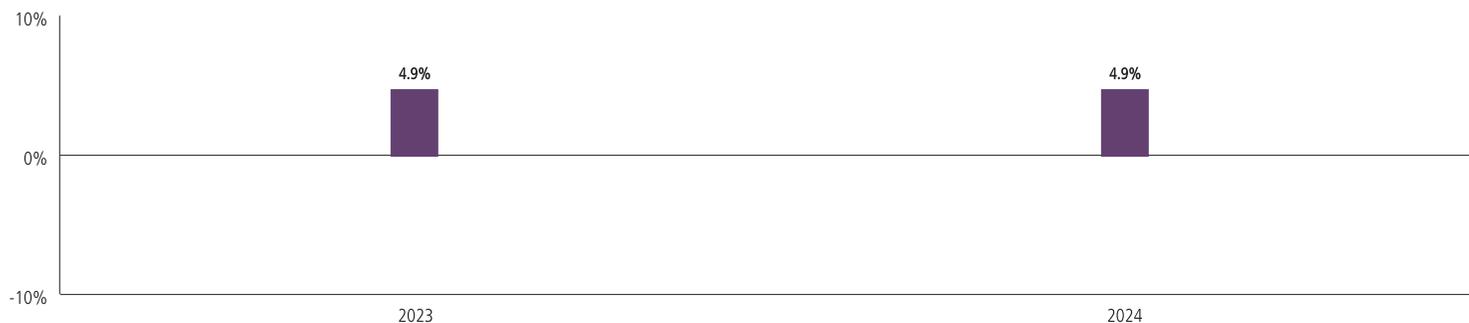
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class F units of the Fund have performed over the past 2 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class F performed in each of the past 2 years. The Fund dropped in value in 0 of the 2 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class F in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.30%	January 31, 2024	Your investment would rise to \$1,013.
Worst return	0.92%	February 28, 2025	Your investment would rise to \$1,009.

Average return

A person who invested \$1,000 in Class F units of the Fund since inception would have \$1,119 as at February 28, 2025. This works out to an annual compound return of 4.70%.

Who is the Fund for?

Investors who:

- are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- are looking for a liquid, short-term investment; or
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class F units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.22% of its value. This equals \$2.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.22%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.00%
Fund expenses	0.22%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Class F units of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Cash Management Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC7902	Fund Manager:	Purpose Investments Inc.	
Date Fund started:	April 14, 2023	Portfolio Manager:	Purpose Investments Inc.	
Total value on February 28, 2025:	\$1,529.2 million	Distributions:	Monthly	
Management expense ratio (MER):	This information is not available, because no units of the Fund have ever been issued.		Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to earn a high rate of income, while at the same time preserving capital and maintaining liquidity, by investing primarily in high-quality debt securities, generally maturing in not more than one year

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Canadian Treasury Bill	3.0%
Canadian Treasury Bill	1.3%
Banner Trust	1.2%
Zeus Receivables Trust	1.2%
Canadian Treasury Bill	1.1%
Prime Trust	1.1%
Prime Trust	1.1%
Prime Trust	1.0%
Zeus Receivables Trust	1.0%
British Columbia T-Bill	1.0%
Total percentage of top 10 investments:	13.1%
Total number of investments:	150

Investment Mix (February 28, 2025)

Asset Allocation

Cash and Equivalents	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how units of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no units of the Fund have ever been issued.

Year-by-year returns

This section tells you how units of the Fund have performed in past calendar years. However, this information is not available, because no units of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for units of the Fund in a 3-month period. However, this information is not available, because no units of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD units of the Fund. However, this information is not available, because no units of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- are looking for a liquid, short-term investment; or
- can tolerate low risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class I units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class I units of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Class I units' annual management fee is 0.25% of the series' value. As no Class I units of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.65% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the value of the NAV of the of the Fund and any additional expenses as may be agreed to by you and Purpose Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Foundation Wealth Equity Pool (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC8088	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	March 31, 2020	Sub-advisor:	Foundation Wealth Partners LP.
Total value on February 28, 2025:	\$59.2 million	Distributions:	Annually, if any ¹
Management expense ratio (MER):	0.53%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

¹ Distributions are reinvested in additional units of the Fund unless you tell your representative to inform us that you want them in cash.

What does the Fund invest in?

The Fund seeks to provide unitholders with long term capital appreciation through investment in a portfolio of global equity securities. The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Fidelity Global Small Cap Opportunities Fund	10.1%
Mackenzie Emerging Markets Fund	8.0%
Berkshire Hathaway Inc.	8.0%
NEI Canadian Small Cap Equity Fund	7.1%
Dynamic Power Global Growth Class	6.9%
Fidelity International High Quality ETF	5.2%
Invesco International Developed Dynamic Multifactor Index ETF	5.2%
Big Banc Split Corp.	5.2%
Canoe Defensive International Equity Fund	5.1%
FIDELITY GLOBAL INNOVATORS CCY NEUTRAL	4.8%
Total percentage of top 10 investments:	65.6%
Total number of investments:	264

Investment Mix (February 28, 2025)

Sector	
Financials	85.4%
Materials	6.0%
Energy	3.1%
Real Estate	2.1%
Utilities	1.9%
Consumer Staples	1.5%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

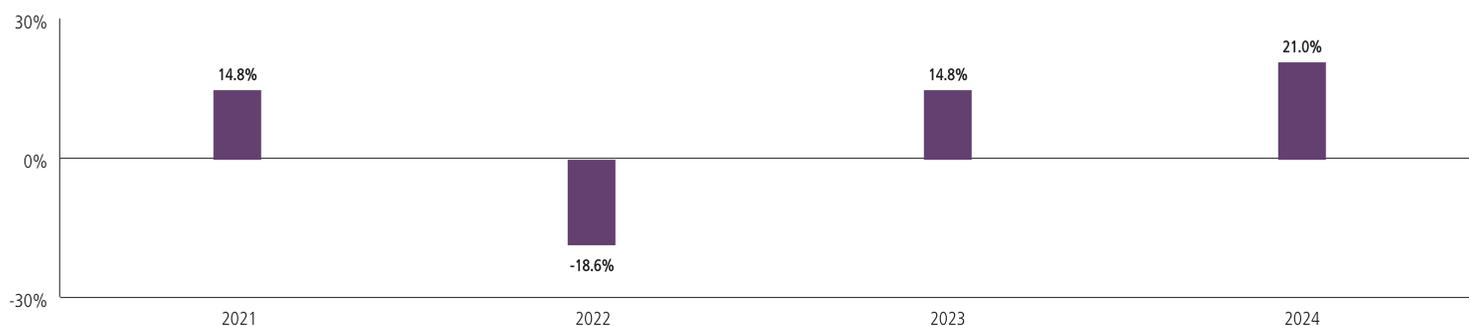
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class E units of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class E performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class E in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.71%	January 29, 2021	Your investment would rise to \$1,127.
Worst return	-15.94%	June 30, 2022	Your investment would drop to \$841.

Average return

A person who invested \$1,000 in Class E units of the Fund since inception would have \$1,625 as at February 28, 2025. This works out to an annual compound return of 10.43%.

Who is the Fund for?

Investors who:

- you want capital growth over the long term;
- you are investing for the medium and/or long term; or
- you can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class E units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class E units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.54% of its value. This equals \$5.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	0.53%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	0.54%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about Foundation Wealth Income Pool (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC8188	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	March 31, 2020	Sub-advisor:	Foundation Wealth Partners LP.
Total value on February 28, 2025:	\$33.5 million	Distributions:	Monthly
Management expense ratio (MER):	0.63%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to achieve a positive total return over time by investing in a broad range of fixed income securities, primarily through ETFs and mutual funds that invest in government debt, investment grade corporate debt and high yield debt.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

IA Clarington Core Plus Bond Fund	11.4%
BMO Aggregate Bond Index ETF	9.8%
Capital Direct I Income Trust	9.1%
IA Clarington Loomis Global Multisector Bond Fund	9.1%
BMO Global Multi-Sector Bond Fund ETF	8.9%
BMO High Quality Corporate Bond Index ETF	7.3%
Pender Corporate Bond Fund	6.0%
Big Banc Split Corp.	5.8%
BMO BBB Corporate Bond Index ETF	4.9%
BMO Emerging Markets Bond Hedged to CAD Index ETF Tr Unit	4.9%
Total percentage of top 10 investments:	77.2%
Total number of investments:	651

Investment Mix (February 28, 2025)

Sector	
Financials	100.0%
Communication Services	0.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

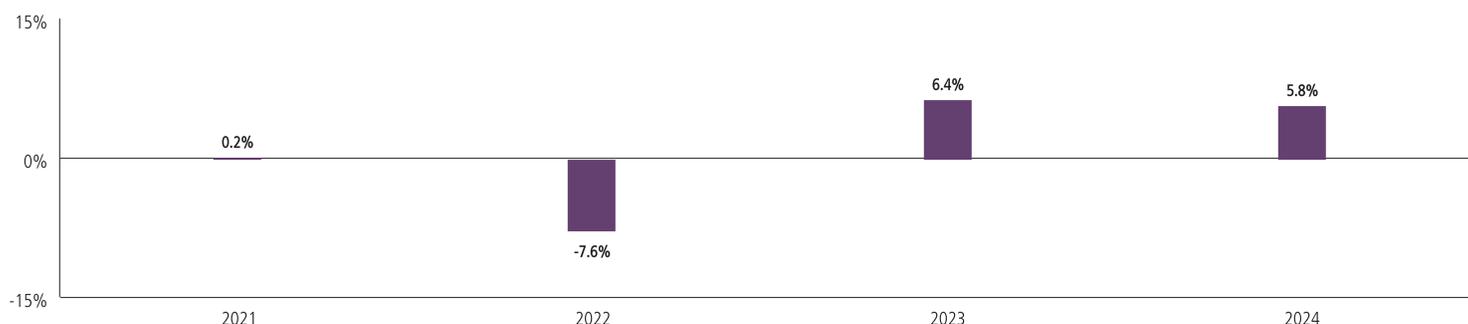
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class E units of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class E performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class E in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	5.90%	January 31, 2024	Your investment would rise to \$1,059.
Worst return	-4.23%	March 31, 2022	Your investment would drop to \$958.

Average return

A person who invested \$1,000 in Class E units of the Fund since inception would have \$1,156 as at February 28, 2025. This works out to an annual compound return of 3.01%.

Who is the Fund for?

Investors who:

- you want capital growth over the long term;
- you want regular monthly income;
- you are investing for the medium and/or long term; or
- you can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class E units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class E units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.63% of its value. This equals \$6.30 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	0.63%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.00%
Fund expenses	0.63%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Foundation Wealth Diversifier Pool (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC8288	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 17, 2020	Sub-advisor:	Foundation Wealth Partners LP.
Total value on February 28, 2025:	\$49.5 million	Distributions:	Annually, if any
Management expense ratio (MER):	0.59%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to provide unitholders with positive absolute returns that have reduced correlations to the broader securities markets. The Fund will utilize a multi-strategy approach by allocating its assets across various asset classes including equities and commodities.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Dynamic Premium Yield Class	13.2%
Dynamic Global Real Estate Fund	12.6%
CI First Asset Canadian ETF	12.1%
TD Active Global Infrastructure Equity ETF	10.3%
Gold Bars	8.2%
Dynamic Active Discount Bond ETF	6.5%
Dynamic Precious Metals Fund	5.4%
Atrium Mortgage Investment Corporation	4.2%
iShares Bitcoin Trust	3.8%
Fidelity Tactical High Income Fund	3.4%
Total percentage of top 10 investments:	79.7%
Total number of investments:	173

Investment Mix (February 28, 2025)

Sector	
Financials	49.7%
Real Estate	24.7%
Industrials	10.3%
Materials	13.5%
Total (%):	98.2%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

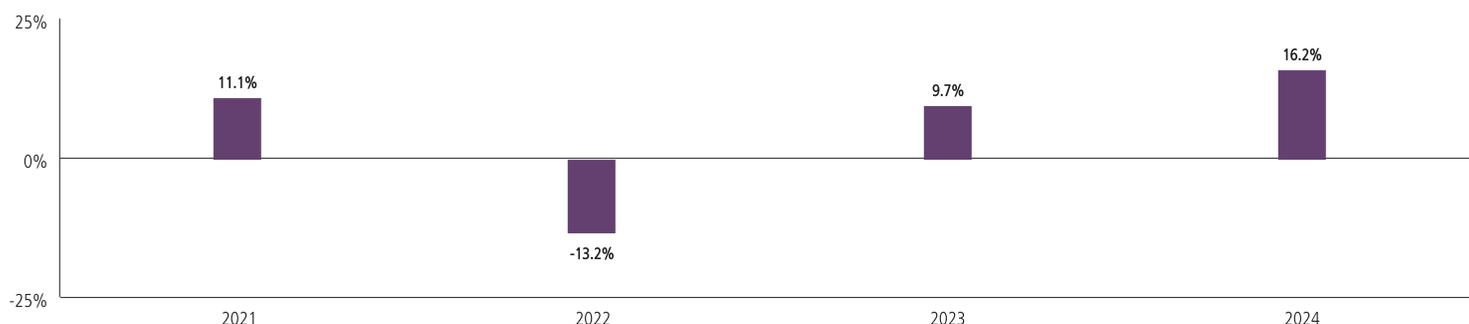
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Class E units of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Class E performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class E in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.75%	January 31, 2024	Your investment would rise to \$1,097.
Worst return	-12.98%	June 30, 2022	Your investment would drop to \$870.

Average return

A person who invested \$1,000 in Class E units of the Fund since inception would have \$1,421 as at February 28, 2025. This works out to an annual compound return of 7.48%.

Who is the Fund for?

Investors who:

- you want capital growth over the long term;
- you are investing for the medium and/or long term; or
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class E units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class E units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.62% of its value. This equals \$6.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses. The manager waived some of the Fund's expenses. If it had not done so, the MER would have been higher.	0.59%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.03%
Fund expenses	0.62%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Purpose USD Cash Management Fund — Class A

April 17, 2025

This document contains key information you should know about Purpose USD Cash Management Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC7980
Date Fund started:	April 14, 2023
Total value on February 28, 2025:	\$189.5 million
Management expense ratio (MER):	0.49%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to earn a high rate of U.S. dollar income, while at the same time preserving capital and maintaining liquidity, by investing primarily in high-quality debt securities denominated in U.S. dollars, generally maturing in not more than one year.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Canadian Master Trust	4.7%
Canadian Master Trust	4.5%
Ridge Trust	4.0%
Sound Trust	2.6%
Sound Trust	2.6%
Stable Trust	2.6%
Sure Trust	2.6%
Banner Trust	2.6%
Reliant Trust	2.6%
Zeus Receivables Trust	2.5%
Total percentage of top 10 investments:	31.4%
Total number of investments:	37

Investment Mix (February 28, 2025)

Asset Allocation

Cash and Equivalents	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

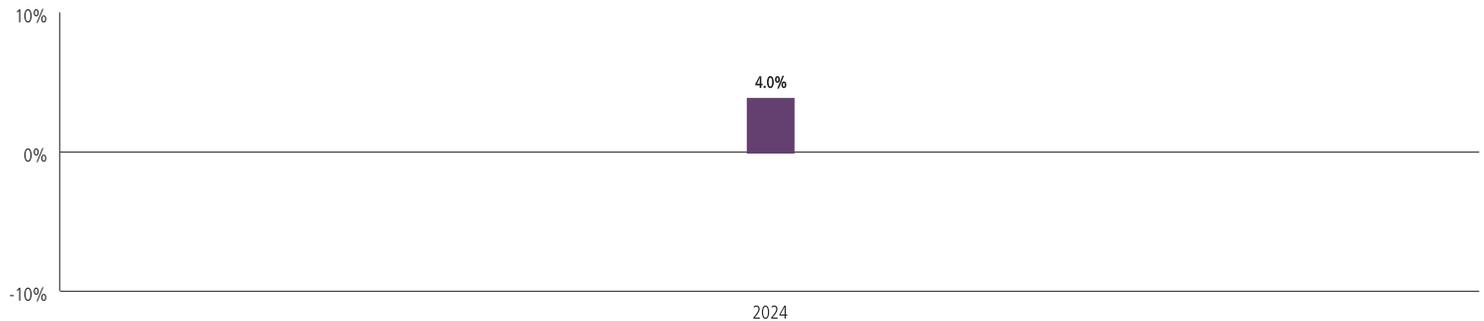
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how units of the Class A have performed in past calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how units of the Class A performed in the past 1 year. The Class A dropped in value in 0 of the 1 year. The range of returns and change from year to year can help you assess how risky the Class A has been in the past. It does not tell you how the Class A will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class A in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.34%	September 30, 2024	Your investment would rise to \$1,013.
Worst return	1.06%	May 31, 2024	Your investment would rise to \$1,011.

Average return

A person who invested \$1,000 in Class A units of the Fund since inception would have \$1,096 as at February 28, 2025. This works out to an annual compound return of 4.98%.

Who is the Fund for?

Investors who:

- are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- are looking for a liquid, short-term investment;
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class A units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 2.5% of the amount you buy	\$0 to \$25 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.49% of its value. This equals \$4.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.49%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.00%
Fund expenses	0.49%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.25% of the value of your investment each year	\$0.00 to \$2.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose USD Cash Management Fund — Class F

April 17, 2025

This document contains key information you should know about Purpose USD Cash Management Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC7981	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 14, 2023	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$189.5 million	Distributions:	Monthly
Management expense ratio (MER):	0.21%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to earn a high rate of U.S. dollar income, while at the same time preserving capital and maintaining liquidity, by investing primarily in high-quality debt securities denominated in U.S. dollars, generally maturing in not more than one year.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Canadian Master Trust	4.7%
Canadian Master Trust	4.5%
Ridge Trust	4.0%
Sound Trust	2.6%
Sound Trust	2.6%
Stable Trust	2.6%
Sure Trust	2.6%
Banner Trust	2.6%
Reliant Trust	2.6%
Zeus Receivables Trust	2.5%
Total percentage of top 10 investments:	31.4%
Total number of investments:	37

Investment Mix (February 28, 2025)

Asset Allocation

Cash and Equivalents	100.0%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

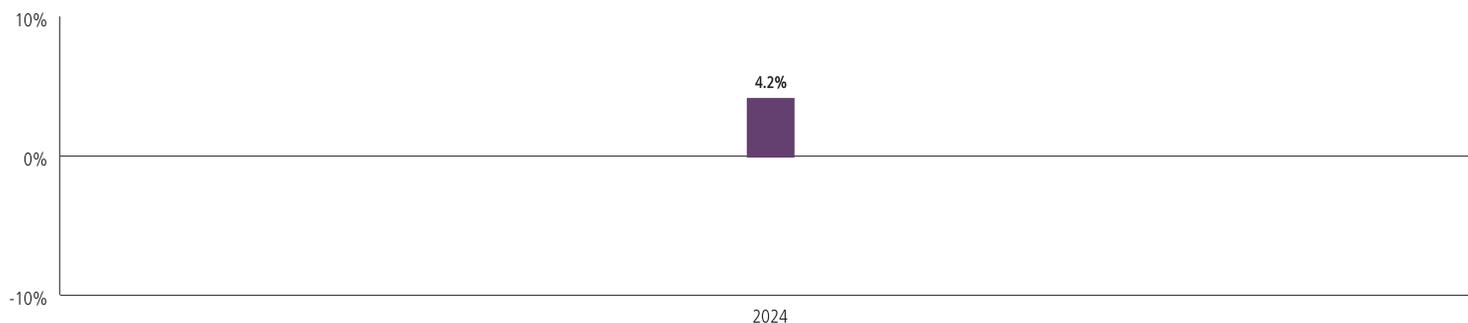
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how units of the Class F have performed in past calendar years. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This chart shows how units of the Class F performed in the past 1 year. The Class F dropped in value in 0 of the 1 year. The range of returns and change from year to year can help you assess how risky the Class F has been in the past. It does not tell you how the Class F will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Class F in a 3-month period over the past 1 year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	1.41%	September 30, 2024	Your investment would rise to \$1,014.
Worst return	1.11%	May 31, 2024	Your investment would rise to \$1,011.

Average return

A person who invested \$1,000 in Class F units of the Fund since inception would have \$1,101 as at February 28, 2025. This works out to an annual compound return of 5.27%.

Who is the Fund for?

Investors who:

- are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- are looking for a liquid, short-term investment;
- can tolerate low risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class F units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.21% of its value. This equals \$2.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.21%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.00%
Fund expenses	0.21%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Class F units of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose USD Cash Management Fund — Class I

April 17, 2025

This document contains key information you should know about Purpose USD Cash Management Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC7982	Fund Manager:	Purpose Investments Inc.	
Date Fund started:	April 14, 2023	Portfolio Manager:	Purpose Investments Inc.	
Total value on February 28, 2025:	\$189.5 million	Distributions:	Monthly	
Management expense ratio (MER):	This information is not available, because no units of the Fund have ever been issued.		Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to earn a high rate of U.S. dollar income, while at the same time preserving capital and maintaining liquidity, by investing primarily in high-quality debt securities denominated in U.S. dollars, generally maturing in not more than one year.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Canadian Master Trust	4.7%
Canadian Master Trust	4.5%
Ridge Trust	4.0%
Sound Trust	2.6%
Sound Trust	2.6%
Stable Trust	2.6%
Sure Trust	2.6%
Banner Trust	2.6%
Reliant Trust	2.6%
Zeus Receivables Trust	2.5%
Total percentage of top 10 investments:	31.4%
Total number of investments:	37

Investment Mix (February 28, 2025)

Asset Allocation

Cash and Equivalents	100.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how units of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no units of the Fund have ever been issued.

Year-by-year returns

This section tells you how units of the Fund have performed in past calendar years. However, this information is not available, because no units of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for units of the Fund in a 3-month period. However, this information is not available, because no units of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in USD units of the Fund. However, this information is not available, because no units of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- are seeking somewhat higher current income than available on funds invested solely in short-term government securities;
- are looking for a liquid, short-term investment;
- can tolerate low risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class I units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class I units of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Class I units' annual management fee is 0.25% of the series' value. As no Class I units of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.65% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the value of the NAV of the of the Fund and any additional expenses as may be agreed to by you and Purpose Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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This document contains key information you should know about Purpose Silver Bullion Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC22301	Fund Manager:	Purpose Investments Inc.	
Date Fund started:	April 12, 2024	Portfolio Manager:	Purpose Investments Inc.	
Total value on February 28, 2025:	\$5.4 million	Distributions:	Annually, if any	
Management expense ratio (MER):	This information is not available, because no units of the Fund have ever been issued.		Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in and holds substantially all its assets in long-term holdings of unencumbered silver bullion in 1,000-ounce international bar sizes and, incidental thereto, minor amounts of silver certificates, if any. The Fund provides investors with access to silver bullion in a convenient and secure manner, without the associated inconvenience and relatively high transaction, handling, storage, insurance and other costs typical of a direct silver bullion investment. The Fund will generally seek to hedge substantially all of its U.S. dollar currency exposure with its portfolio investments in respect of the hedged units back to the Canadian dollar.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

SILVER BARS	100.5%
Total percentage of top 10 investments:	100.5%
Total number of investments:	4

Investment Mix (February 28, 2025)

Asset Allocation

Precious Metals	100.5%
Cash and Equivalents	-0.5%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how units of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no units of the Fund have ever been issued.

Year-by-year returns

This section tells you how units of the Fund have performed in past calendar years. However, this information is not available, because no units of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for units of the Fund in a 3-month period. However, this information is not available, because no units of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD units of the Fund. However, this information is not available, because no units of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- want to invest in physical silver bullion;
- want capital growth over the long-term;
- have a high tolerance for risk and volatility; and
- can tolerate high risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Class F units of the Fund. The fees and expenses – including any commissions – can vary among class of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Class F units of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Class F units' annual management fee is 0.40% of the series' value. As no Class F units of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Class F units of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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This document contains key information you should know about Purpose Strategic Yield Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4604 USD PFC4615	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 26, 2011	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$338.6 million	Distributions:	Monthly
Management expense ratio (MER):	1.77%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests primarily in, or obtains exposure primarily to, fixed income securities of corporate issuers located in Canada or the United States. Investments in fixed income securities generally will be below investment grade.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

StoneMor Inc., 8.50%, 5/15/2029	3.3%
Trulieve Cannabis Corporation, 8.00%, 10/6/2026	2.9%
Royal Bank of Canada, 4.20%, 12/31/2049	2.7%
LSB Industries Inc., 6.25%, 10/15/2028	2.7%
New Residential Investment Corporation, 6.25%, 10/15/2025	2.5%
Government of Canada, 4/9/2025	2.2%
Government of Canada, 5/22/2025	2.1%
Enova International Inc., 11.25%, 12/15/2028	1.9%
Vistra Operations Co. LLC, 5.00%, 7/31/2027	1.9%
Transdigm Inc., 5.50%, 11/15/2027	1.8%
Total percentage of top 10 investments:	24.0%
Total number of investments:	186

Investment Mix (February 28, 2025)

Sector	
Financials	44.6%
Energy	23.0%
Utilities	18.1%
Real Estate	13.2%
Industrials	1.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

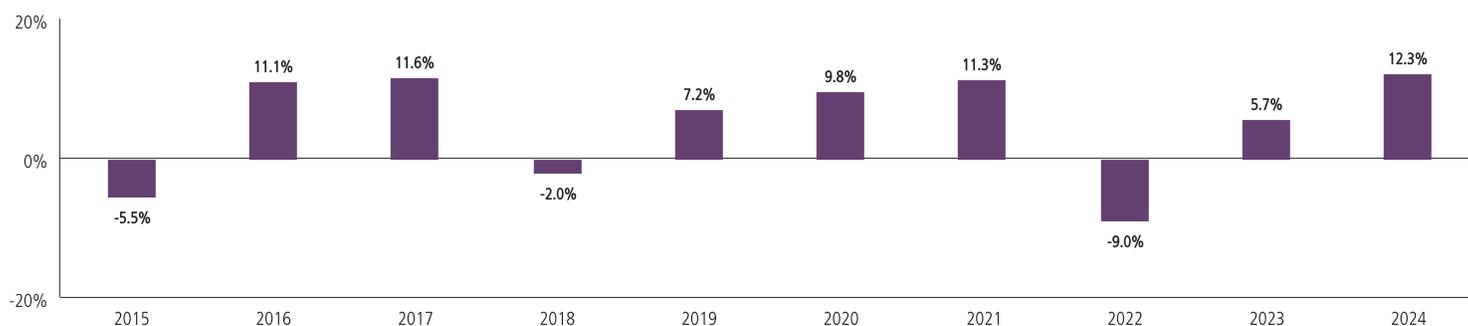
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series A performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.59%	June 30, 2020	Your investment would rise to \$1,126.
Worst return	-17.23%	March 31, 2020	Your investment would drop to \$828.

Average return

The annual compounded return of this series of the Fund was 4.86% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,608.

Who is the Fund for?

Investors who:

- are investing for the medium and/or long term;
- want distributions payable to them monthly;
- want moderate capital growth over the long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.78% of its value. This equals \$17.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.77%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	1.78%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.75% of the value of your investment each year	\$0.00 to \$7.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC4605	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	December 11, 2014	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$338.6 million	Distributions:	Monthly
Management expense ratio (MER):	1.74%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests primarily in, or obtains exposure primarily to, fixed income securities of corporate issuers located in Canada or the United States. Investments in fixed income securities generally will be below investment grade.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

StoneMor Inc., 8.50%, 5/15/2029	3.3%
Trulieve Cannabis Corporation, 8.00%, 10/6/2026	2.9%
Royal Bank of Canada, 4.20%, 12/31/2049	2.7%
LSB Industries Inc., 6.25%, 10/15/2028	2.7%
New Residential Investment Corporation, 6.25%, 10/15/2025	2.5%
Government of Canada, 4/9/2025	2.2%
Government of Canada, 5/22/2025	2.1%
Enova International Inc., 11.25%, 12/15/2028	1.9%
Vistra Operations Co. LLC, 5.00%, 7/31/2027	1.9%
Transdigm Inc., 5.50%, 11/15/2027	1.8%
Total percentage of top 10 investments:	24.0%
Total number of investments:	186

Investment Mix (February 28, 2025)

Sector	
Financials	44.6%
Energy	23.0%
Utilities	18.1%
Real Estate	13.2%
Industrials	1.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

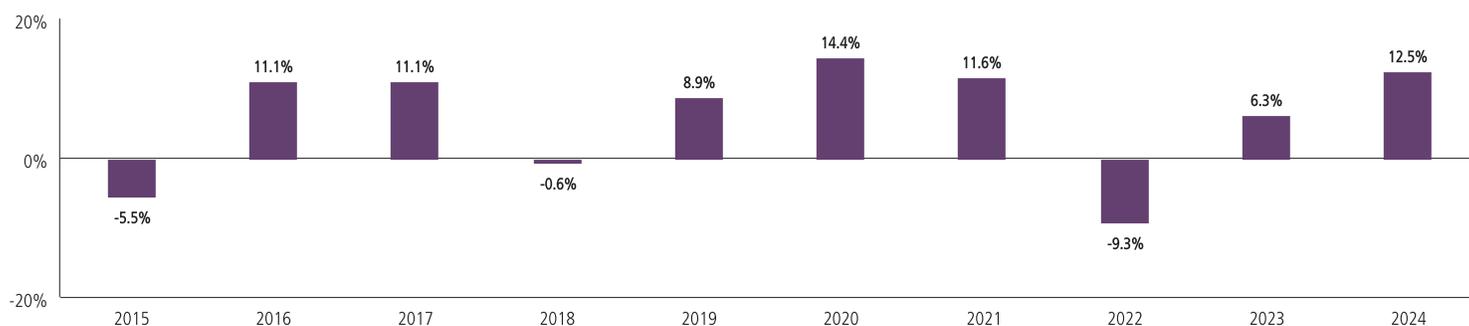
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series UA units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series UA performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series UA in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	38.92%	March 29, 2024	Your investment would rise to \$1,389.
Worst return	-24.48%	June 28, 2024	Your investment would drop to \$755.

Average return

The annual compounded return of this series of the Fund was 5.68% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,737.

Who is the Fund for?

Investors who:

- are investing for the medium and/or long term;
- want distributions payable to them monthly;
- want moderate capital growth over the long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series UA units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.75% of its value. This equals \$17.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.74%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	1.75%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.75% of the value of your investment each year	\$0.00 to \$7.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch Series UA units of the Fund.

Fee	What you pay
Switch Fee	A representative may charge up to 2% of the value of the units switched to another Purpose managed mutual fund. This fee is payable by the unitholder and goes to the unitholder's representative.
Short Term Trading Fee	Up to 2% of the value of units you sell or switch within 30 days of buying them. This fee goes to the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4601 USD PFC4616	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 26, 2011	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$338.6 million	Distributions:	Monthly
Management expense ratio (MER):	0.99%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests primarily in, or obtains exposure primarily to, fixed income securities of corporate issuers located in Canada or the United States. Investments in fixed income securities generally will be below investment grade.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

StoneMor Inc., 8.50%, 5/15/2029	3.3%
Trulieve Cannabis Corporation, 8.00%, 10/6/2026	2.9%
Royal Bank of Canada, 4.20%, 12/31/2049	2.7%
LSB Industries Inc., 6.25%, 10/15/2028	2.7%
New Residential Investment Corporation, 6.25%, 10/15/2025	2.5%
Government of Canada, 4/9/2025	2.2%
Government of Canada, 5/22/2025	2.1%
Enova International Inc., 11.25%, 12/15/2028	1.9%
Vistra Operations Co. LLC, 5.00%, 7/31/2027	1.9%
Transdigm Inc., 5.50%, 11/15/2027	1.8%
Total percentage of top 10 investments:	24.0%
Total number of investments:	186

Investment Mix (February 28, 2025)

Sector	
Financials	44.6%
Energy	23.0%
Utilities	18.1%
Real Estate	13.2%
Industrials	1.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series F performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.81%	June 30, 2020	Your investment would rise to \$1,128.
Worst return	-17.07%	March 31, 2020	Your investment would drop to \$829.

Average return

The annual compounded return of this series of the Fund was 5.71% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,742.

Who is the Fund for?

Investors who:

- are investing for the medium and/or long term;
- want distributions payable to them monthly;
- want moderate capital growth over the long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.00% of its value. This equals \$10.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.99%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	1.00%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F units of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC4606	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	April 3, 2014	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$338.6 million	Distributions:	Monthly
Management expense ratio (MER):	0.96%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests primarily in, or obtains exposure primarily to, fixed income securities of corporate issuers located in Canada or the United States. Investments in fixed income securities generally will be below investment grade.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

StoneMor Inc., 8.50%, 5/15/2029	3.3%
Trulieve Cannabis Corporation, 8.00%, 10/6/2026	2.9%
Royal Bank of Canada, 4.20%, 12/31/2049	2.7%
LSB Industries Inc., 6.25%, 10/15/2028	2.7%
New Residential Investment Corporation, 6.25%, 10/15/2025	2.5%
Government of Canada, 4/9/2025	2.2%
Government of Canada, 5/22/2025	2.1%
Enova International Inc., 11.25%, 12/15/2028	1.9%
Vistra Operations Co. LLC, 5.00%, 7/31/2027	1.9%
Transdigm Inc., 5.50%, 11/15/2027	1.8%
Total percentage of top 10 investments:	24.0%
Total number of investments:	186

Investment Mix (February 28, 2025)

Sector	
Financials	44.6%
Energy	23.0%
Utilities	18.1%
Real Estate	13.2%
Industrials	1.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series UF units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series UF performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series UF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	39.22%	March 29, 2024	Your investment would rise to \$1,392.
Worst return	-24.38%	June 28, 2024	Your investment would drop to \$756.

Average return

The annual compounded return of this series of the Fund was 6.45% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,868.

Who is the Fund for?

Investors who:

- are investing for the medium and/or long term;
- want distributions payable to them monthly;
- want moderate capital growth over the long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series UF units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series UF units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.97% of its value. This equals \$9.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.96%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	0.97%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	A representative may charge up to 2% of the value of the units switched to another Purpose managed mutual fund. This fee is payable by the unitholder and goes to the unitholder's representative.
Short Term Trading Fee	Up to 2% of the value of units you sell or switch within 30 days of buying them. This fee goes to the Fund.
Investment advisory fee	You must participate in a fee-based arrangement with your representative's firm under which you pay an annual fee to your representative's firm that you negotiate with your representative's firm. The fee will be based on the value of your investments but will not exceed 2%.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4602
Date Fund started:	December 6, 2011
Total value on February 28, 2025:	\$338.6 million
Management expense ratio (MER):	This information is not available, because no units of the Fund have ever been issued.
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Purpose Investment Partners Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$50 subsequent

What does the Fund invest in?

The Fund invests primarily in, or obtains exposure primarily to, fixed income securities of corporate issuers located in Canada or the United States. Investments in fixed income securities generally will be below investment grade.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

StoneMor Inc., 8.50%, 5/15/2029	3.3%
Trulieve Cannabis Corporation, 8.00%, 10/6/2026	2.9%
Royal Bank of Canada, 4.20%, 12/31/2049	2.7%
LSB Industries Inc., 6.25%, 10/15/2028	2.7%
New Residential Investment Corporation, 6.25%, 10/15/2025	2.5%
Government of Canada, 4/9/2025	2.2%
Government of Canada, 5/22/2025	2.1%
Enova International Inc., 11.25%, 12/15/2028	1.9%
Vistra Operations Co. LLC, 5.00%, 7/31/2027	1.9%
Transdigm Inc., 5.50%, 11/15/2027	1.8%
Total percentage of top 10 investments:	24.0%
Total number of investments:	186

Investment Mix (February 28, 2025)

Sector	
Financials	44.6%
Energy	23.0%
Utilities	18.1%
Real Estate	13.2%
Industrials	1.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how units of the Fund have performed, with returns calculated using the Fund's net asset value (NAV). However, this information is not available as no units of the Fund have ever been issued.

Year-by-year returns

This section tells you how units of the Fund have performed in past calendar years. However, this information is not available, because no units of the Fund have ever been issued.

Best and worst 3-month returns

This section shows the best and worst returns for units of the Fund in a 3-month period. However, this information is not available, because no units of the Fund have ever been issued.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in CAD units of the Fund. However, this information is not available, because no units of the Fund have ever been issued.

Who is the Fund for?

Investors who:

- are investing for the medium and/or long term;
- want distributions payable to them monthly;
- want moderate capital growth over the long term; and
- can tolerate low to medium risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series I units of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series I units' annual management fee is 0.80% of the series' value. As no Series I units of the series have been issued, operating expenses and trading costs are not yet available.

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.40% of the value of your investment each year	\$0.00 to \$4.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.75% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the value of the NAV of the Series I shares of the Fund and any additional expenses as may be agreed to by you and Purpose Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4603	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	June 30, 2011	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$338.6 million	Distributions:	Monthly
Management expense ratio (MER):	1.43%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund invests primarily in, or obtains exposure primarily to, fixed income securities of corporate issuers located in Canada or the United States. Investments in fixed income securities generally will be below investment grade.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

StoneMor Inc., 8.50%, 5/15/2029	3.3%
Trulieve Cannabis Corporation, 8.00%, 10/6/2026	2.9%
Royal Bank of Canada, 4.20%, 12/31/2049	2.7%
LSB Industries Inc., 6.25%, 10/15/2028	2.7%
New Residential Investment Corporation, 6.25%, 10/15/2025	2.5%
Government of Canada, 4/9/2025	2.2%
Government of Canada, 5/22/2025	2.1%
Enova International Inc., 11.25%, 12/15/2028	1.9%
Vistra Operations Co. LLC, 5.00%, 7/31/2027	1.9%
Transdigm Inc., 5.50%, 11/15/2027	1.8%
Total percentage of top 10 investments:	24.0%
Total number of investments:	186

Investment Mix (February 28, 2025)

Sector	
Financials	44.6%
Energy	23.0%
Utilities	18.1%
Real Estate	13.2%
Industrials	1.2%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

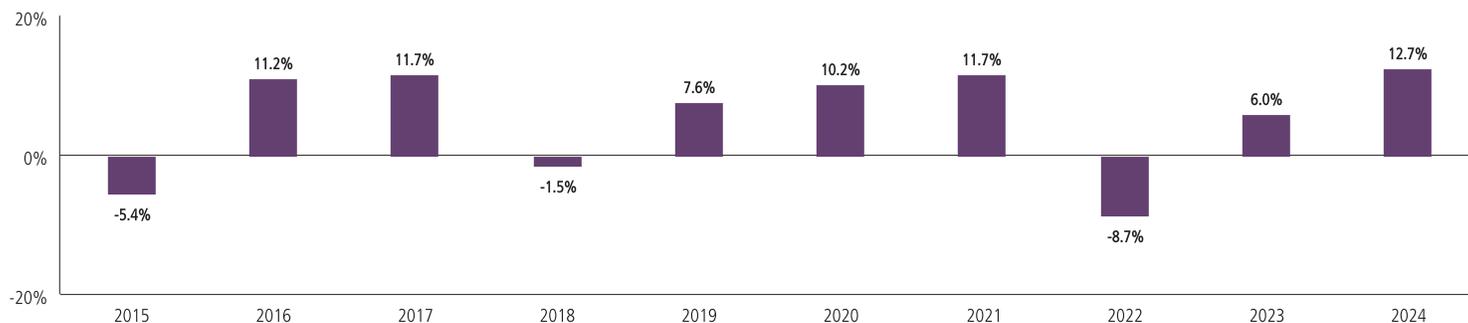
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series X units of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series X performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series X in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	12.69%	June 30, 2020	Your investment would rise to \$1,127.
Worst return	-17.16%	March 31, 2020	Your investment would drop to \$828.

Average return

The annual compounded return of this series of the Fund was 5.17% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,656.

Who is the Fund for?

Investors who:

- are investing for the medium and/or long term;
- want distributions payable to them monthly;
- want moderate capital growth over the long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series X units of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

No sales charges apply to Series X units.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.44% of its value. This equals \$14.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.43%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	1.44%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.40% of the value of your investment each year	\$0.00 to \$4.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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Website: www.purposeinvest.com
Fax: 416.583.3851

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Multi-Asset Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC604 USD PFC615	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 28, 2015	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$85.5 million	Distributions:	Monthly
Management expense ratio (MER):	2.17%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to generate a high level of income and long-term capital growth by investing primarily in a mix of income-producing securities, including but not limited to, equity securities, common and preferred shares, real estate investment trusts (REITs), convertible securities, investment grade fixed income securities, higher yielding, lower quality fixed income securities, floating rate debt instruments and asset-backed securities and mortgage-backed securities, which may be located anywhere in the world

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Purpose International Dividend Fund	8.8%
Purpose Strategic Yield Fund	8.4%
Purpose Canadian Preferred Share Fund	5.2%
Enbridge Inc.	3.4%
TC Energy Corporation	3.1%
BSR Real State Investment Trust Unit	2.6%
Big Banc Split Corp	2.6%
Brookfield Infrastructure Partners L.P.	2.6%
Automotive Properties Real Estate Investment Trust	2.4%
Capital Power Corporation	2.2%
Total percentage of top 10 investments:	41.5%
Total number of investments:	557

Investment Mix (February 28, 2025)

Sector	
Real Estate	28.9%
Financials	26.0%
Utilities	18.2%
Energy	14.1%
Communication Services	1.6%
Industrials	3.7%
Health Care	1.9%
Consumer Staples	1.1%
Materials	1.1%
Consumer Discretionary	3.2%
Information Technology	0.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

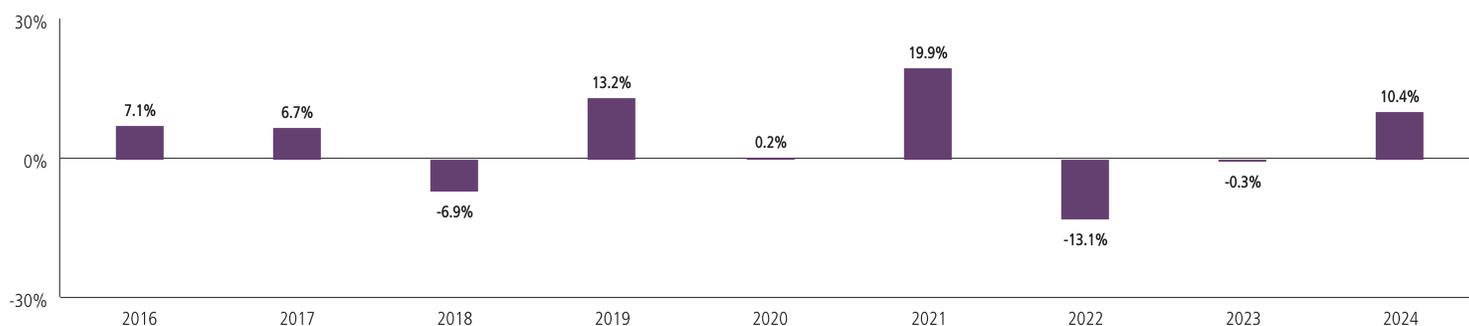
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A units of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series A performed in each of the past 9 years. The Fund dropped in value in 3 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series A in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.60%	January 29, 2021	Your investment would rise to \$1,136.
Worst return	-23.70%	March 31, 2020	Your investment would drop to \$763.

Average return

A person who invested \$1,000 in Series A units of the Fund since inception would have \$1,416 as at February 28, 2025. This works out to an annual compound return of 3.80%.

Who is the Fund for?

Investors who:

- want distributions payable to them monthly;
- want moderate capital growth over the long term;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.20% of its value. This equals \$22.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.17%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.03%
Fund expenses	2.20%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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This document contains key information you should know about Purpose Multi-Asset Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC601 USD PFC616	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 28, 2015	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$85.5 million	Distributions:	Monthly
Management expense ratio (MER):	1.06%	Minimum Investment:	\$5,000 initial, \$50 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to generate a high level of income and long-term capital growth by investing primarily in a mix of income-producing securities, including but not limited to, equity securities, common and preferred shares, real estate investment trusts (REITs), convertible securities, investment grade fixed income securities, higher yielding, lower quality fixed income securities, floating rate debt instruments and asset-backed securities and mortgage-backed securities, which may be located anywhere in the world

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Purpose International Dividend Fund	8.8%
Purpose Strategic Yield Fund	8.4%
Purpose Canadian Preferred Share Fund	5.2%
Enbridge Inc.	3.4%
TC Energy Corporation	3.1%
BSR Real State Investment Trust Unit	2.6%
Big Banc Split Corp	2.6%
Brookfield Infrastructure Partners L.P.	2.6%
Automotive Properties Real Estate Investment Trust	2.4%
Capital Power Corporation	2.2%
Total percentage of top 10 investments:	41.5%
Total number of investments:	557

Investment Mix (February 28, 2025)

Sector	
Real Estate	28.9%
Financials	26.0%
Utilities	18.2%
Energy	14.1%
Communication Services	1.6%
Industrials	3.7%
Health Care	1.9%
Consumer Staples	1.1%
Materials	1.1%
Consumer Discretionary	3.2%
Information Technology	0.3%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

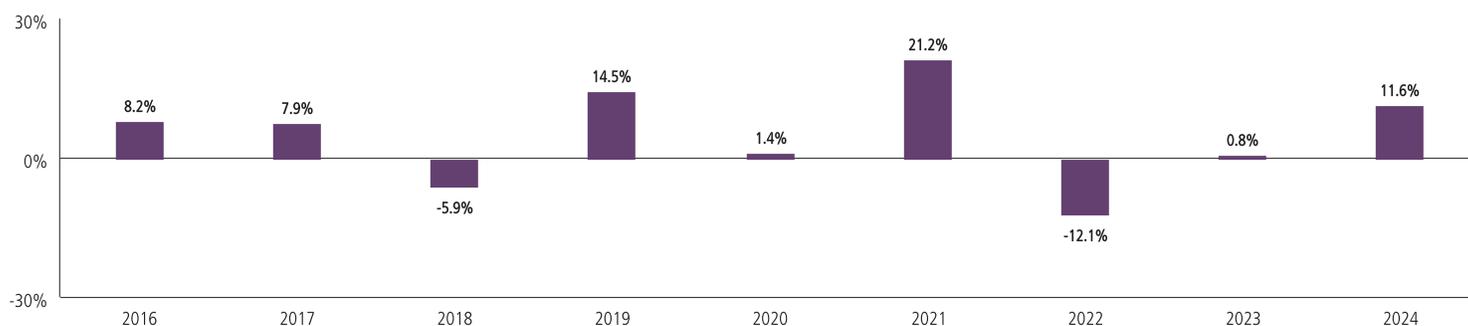
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F units of the Fund have performed over the past 9 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series F performed in each of the past 9 years. The Fund dropped in value in 2 of the 9 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series F in a 3-month period over the past 9 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.92%	January 29, 2021	Your investment would rise to \$1,139.
Worst return	-23.49%	March 31, 2020	Your investment would drop to \$765.

Average return

A person who invested \$1,000 in Series F units of the Fund since inception would have \$1,567 as at February 28, 2025. This works out to an annual compound return of 4.94%.

Who is the Fund for?

Investors who:

- want distributions payable to them monthly;
- want moderate capital growth over the long term;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.09% of its value. This equals \$10.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.06%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.03%
Fund expenses	1.09%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Investment advisory fee	You must participate in a fee-based arrangement with your representative's firm under which you pay an annual fee to your representative's firm that you negotiate with your representative's firm. The fee will be based on the value of your investments but will not exceed 2%.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Series X units of the Fund are not available for purchase by new investors. Existing holders of Series X units of the Fund can continue to make additional investments into the Fund in connection with the Fund's distribution reinvestment plan.

Quick Facts

Fund codes:	CAD PFC603
Date Fund started:	May 12, 2016
Total value on February 28, 2025:	\$85.5 million
Management expense ratio (MER):	0.95%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Purpose Investment Partners Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to generate a high level of income and long-term capital growth by investing primarily in a mix of income-producing securities, including but not limited to, equity securities, common and preferred shares, real estate investment trusts (REITs), convertible securities, investment grade fixed income securities, higher yielding, lower quality fixed income securities, floating rate debt instruments and asset-backed securities and mortgage-backed securities, which may be located anywhere in the world

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Top 10 Investments (February 28, 2025)

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Purpose Strategic Yield Fund	8.4%
Purpose Canadian Preferred Share Fund	5.2%
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TC Energy Corporation	3.1%
BSR Real State Investment Trust Unit	2.6%
Big Banc Split Corp	2.6%
Brookfield Infrastructure Partners L.P.	2.6%
Automotive Properties Real Estate Investment Trust	2.4%
Capital Power Corporation	2.2%
Total percentage of top 10 investments:	41.5%
Total number of investments:	557

Investment Mix (February 28, 2025)

Sector	
Real Estate	28.9%
Financials	26.0%
Utilities	18.2%
Energy	14.1%
Communication Services	1.6%
Industrials	3.7%
Health Care	1.9%
Consumer Staples	1.1%
Materials	1.1%
Consumer Discretionary	3.2%
Information Technology	0.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

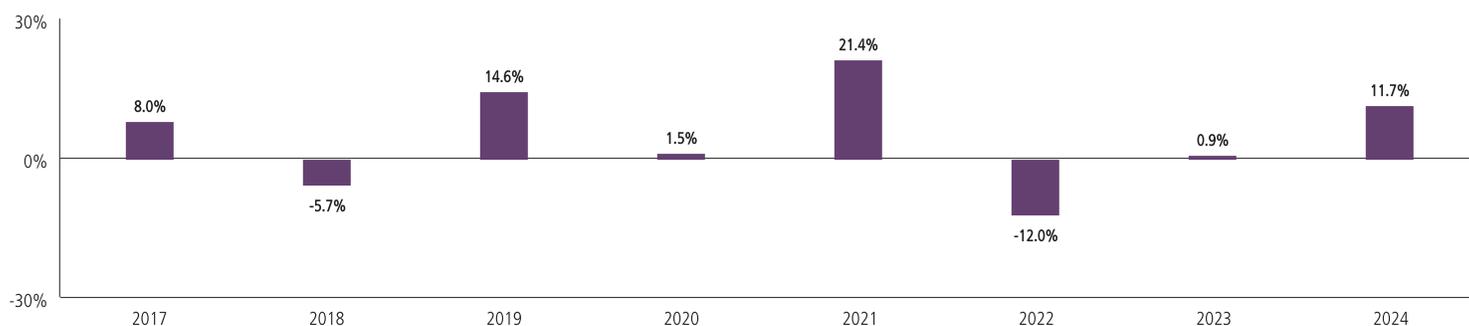
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series X units of the Fund have performed over the past 8 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series X performed in each of the past 8 years. The Fund dropped in value in 2 of the 8 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series X in a 3-month period over the past 8 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.95%	January 29, 2021	Your investment would rise to \$1,140.
Worst return	-23.47%	March 31, 2020	Your investment would drop to \$765.

Average return

A person who invested \$1,000 in Series X units of the Fund since inception would have \$1,527 as at February 28, 2025. This works out to an annual compound return of 4.95%.

Who is the Fund for?

Investors who:

- want distributions payable to them monthly;
- want moderate capital growth over the long term;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series X units of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series X units of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.98% of its value. This equals \$9.80 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.95%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.03%
Fund expenses	0.98%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	If you sell or switch units of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the units that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Multi-Asset Income Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC608	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	August 10, 2018	Sub-advisor:	Purpose Investment Partners Inc.
Total value on February 28, 2025:	\$85.5 million	Distributions:	Monthly
Management expense ratio (MER):	1.19%	Minimum Investment:	\$5,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to generate a high level of income and long-term capital growth by investing primarily in a mix of income-producing securities, including but not limited to, equity securities, common and preferred shares, real estate investment trusts (REITs), convertible securities, investment grade fixed income securities, higher yielding, lower quality fixed income securities, floating rate debt instruments and asset-backed securities and mortgage-backed securities, which may be located anywhere in the world

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Purpose International Dividend Fund	8.8%
Purpose Strategic Yield Fund	8.4%
Purpose Canadian Preferred Share Fund	5.2%
Enbridge Inc.	3.4%
TC Energy Corporation	3.1%
BSR Real State Investment Trust Unit	2.6%
Big Banc Split Corp	2.6%
Brookfield Infrastructure Partners L.P.	2.6%
Automotive Properties Real Estate Investment Trust	2.4%
Capital Power Corporation	2.2%
Total percentage of top 10 investments:	41.5%
Total number of investments:	557

Investment Mix (February 28, 2025)

Sector	
Real Estate	28.9%
Financials	26.0%
Utilities	18.2%
Energy	14.1%
Communication Services	1.6%
Industrials	3.7%
Health Care	1.9%
Consumer Staples	1.1%
Materials	1.1%
Consumer Discretionary	3.2%
Information Technology	0.3%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

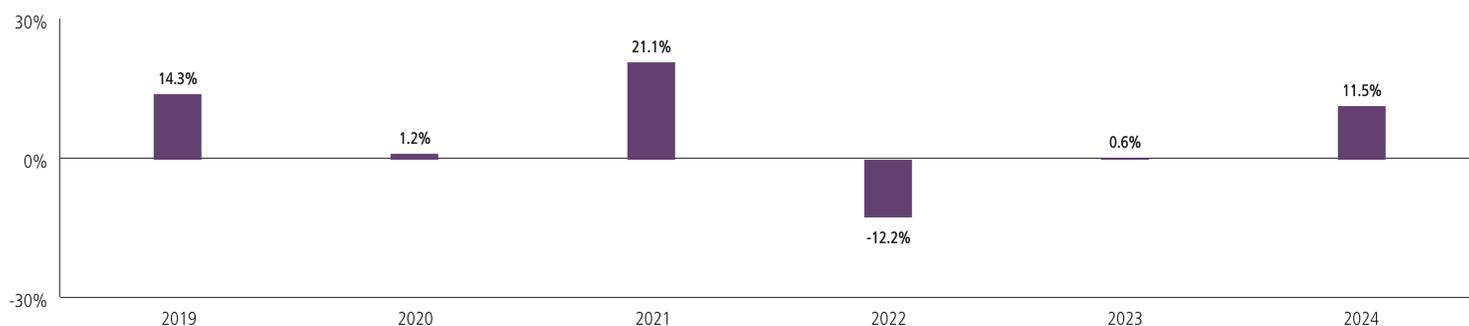
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series P units of the Fund have performed over the past 6 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how units of the Series P performed in each of the past 6 years. The Fund dropped in value in 1 of the 6 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for units of the Series P in a 3-month period over the past 6 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.89%	January 29, 2021	Your investment would rise to \$1,139.
Worst return	-23.52%	March 31, 2020	Your investment would drop to \$765.

Average return

A person who invested \$1,000 in Series P units of the Fund since inception would have \$1,268 as at February 28, 2025. This works out to an annual compound return of 3.72%.

Who is the Fund for?

Investors who:

- want distributions payable to them monthly;
- want moderate capital growth over the long term;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series P units of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 2.5% of the amount you buy	\$0 to \$25 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.22% of its value. This equals \$12.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.19%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.03%
Fund expenses	1.22%

More about the trailing commission

Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is an ongoing commission. It is for the services and advice your representative and their firm provide to you. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.25% of the value of your investment each year	\$0.00 to \$2.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of units that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of units.
Short Term Trading Fee	Up to 2% of the value of units you sell or switch within 30 days of buying them. This fee goes to the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Structured Equity Yield Fund — Series A

April 17, 2025

This document contains key information you should know about Purpose Structured Equity Yield Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC6200	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 2, 2020	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$1,776.3 million	Distributions:	Monthly
Management expense ratio (MER):	1.88%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to provide investors with (i) the opportunity for long-term capital appreciation, (ii) stable, monthly distributions, and (iii) less downside risk than a direct investment in the broad equity markets by investing, directly or indirectly, in a broad portfolio of North American and global equity securities and partially hedging the portfolio’s downside risk.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares Core S&P 500 Index ETF (CAD- Hedged)	20.6%
iShares U.S. Small Cap Index ETF (CAD-Hedged)	18.3%
BMO Equal Weight US Banks Hedged to CAD Index ETF	12.8%
iShares S&P/TSX 60 Index ETF	12.0%
iShares NASDAQ 100 Index ETF	7.4%
iShares S&P/TSX Capped Energy Index ETF	5.7%
BMO S&P TSX Equal Weight Banks Index ETF	4.5%
iShares S&P/TSX Global Gold Index ETF	4.0%
iShares MSCI Emerging Markets Index ETF	3.1%
iShares S&P/TSX Capped Utilities Index ETF	0.9%
Total percentage of top 10 investments:	89.4%
Total number of investments:	150

Investment Mix (February 28, 2025)

Sector	
Real Estate	61.5%
Financials	17.4%
Consumer Staples	10.5%
Energy	5.7%
Materials	4.0%
Utilities	0.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

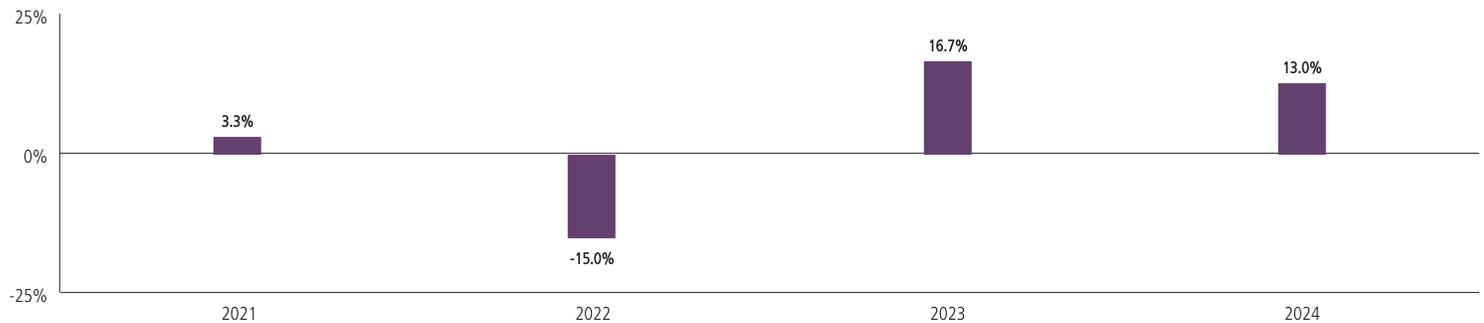
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.19%	January 31, 2024	Your investment would rise to \$1,142.
Worst return	-12.69%	June 30, 2022	Your investment would drop to \$873.

Average return

A person who invested \$1,000 in Series A shares of the Fund since inception would have \$1,633 as at February 28, 2025. This works out to an annual compound return of 10.64%.

Who is the Fund for?

Investors who:

- want capital appreciation over the long term;
- want distributions payable monthly;
- are seeking an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 2.17% of its value. This equals \$21.70 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.88%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.29%
Fund expenses	2.17%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

The percentage of the trailing commission depends, in part, on the services that your dealer has confirmed to Purpose Investments Inc. it will provide. Currently, only National Bank Financial Inc. and Wellington-Altus Private Wealth Inc. have confirmed to Purpose Investments Inc. that they will provide the services that will entitle them to the maximum trailing commission described above. In the future, other dealers may provide such confirmations to Purpose Investments Inc. The management fee is the same for Series A shares regardless of the amount of trailing commissions paid by Purpose Investments Inc.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

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- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC6201	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 2, 2020	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$1,776.3 million	Distributions:	Monthly
Management expense ratio (MER):	0.75%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to provide investors with (i) the opportunity for long-term capital appreciation, (ii) stable, monthly distributions, and (iii) less downside risk than a direct investment in the broad equity markets by investing, directly or indirectly, in a broad portfolio of North American and global equity securities and partially hedging the portfolio’s downside risk.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares Core S&P 500 Index ETF (CAD- Hedged)	20.6%
iShares U.S. Small Cap Index ETF (CAD-Hedged)	18.3%
BMO Equal Weight US Banks Hedged to CAD Index ETF	12.8%
iShares S&P/TSX 60 Index ETF	12.0%
iShares NASDAQ 100 Index ETF	7.4%
iShares S&P/TSX Capped Energy Index ETF	5.7%
BMO S&P TSX Equal Weight Banks Index ETF	4.5%
iShares S&P/TSX Global Gold Index ETF	4.0%
iShares MSCI Emerging Markets Index ETF	3.1%
iShares S&P/TSX Capped Utilities Index ETF	0.9%
Total percentage of top 10 investments:	89.4%
Total number of investments:	150

Investment Mix (February 28, 2025)

Sector	
Real Estate	61.5%
Financials	17.4%
Consumer Staples	10.5%
Energy	5.7%
Materials	4.0%
Utilities	0.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

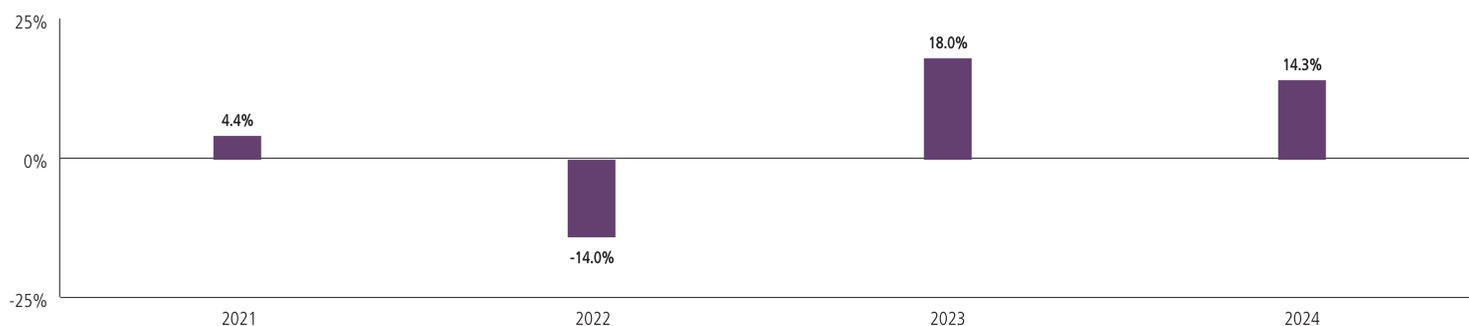
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.52%	January 31, 2024	Your investment would rise to \$1,145.
Worst return	-12.45%	June 30, 2022	Your investment would drop to \$876.

Average return

A person who invested \$1,000 in Series F shares of the Fund since inception would have \$1,792 as at February 28, 2025. This works out to an annual compound return of 12.74%.

Who is the Fund for?

Investors who:

- want capital appreciation over the long term;
- want distributions payable monthly;
- are seeking an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 1.04% of its value. This equals \$10.40 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.75%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.29%
Fund expenses	1.04%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

The percentage of the trailing commission depends, in part, on the services that your dealer has confirmed to Purpose Investments Inc. it will provide. Currently, only National Bank Financial Inc. and Wellington-Altus Private Wealth Inc. have confirmed to Purpose Investments Inc. that they will provide the services that will entitle them to the maximum trailing commission described above. In the future, other dealers may provide such confirmations to Purpose Investments Inc. The management fee is the same for Series F shares regardless of the amount of trailing commissions paid by Purpose Investments Inc. A trailing commission will not be paid to any dealer that is a discount broker.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Structured Equity Yield Fund — Series I

April 17, 2025

This document contains key information you should know about Purpose Structured Equity Yield Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC6202
Date Fund started:	April 2, 2020
Total value on February 28, 2025:	\$1,776.3 million
Management expense ratio (MER):	0.02%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to provide investors with (i) the opportunity for long-term capital appreciation, (ii) stable, monthly distributions, and (iii) less downside risk than a direct investment in the broad equity markets by investing, directly or indirectly, in a broad portfolio of North American and global equity securities and partially hedging the portfolio’s downside risk.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

iShares Core S&P 500 Index ETF (CAD- Hedged)	20.6%
iShares U.S. Small Cap Index ETF (CAD-Hedged)	18.3%
BMO Equal Weight US Banks Hedged to CAD Index ETF	12.8%
iShares S&P/TSX 60 Index ETF	12.0%
iShares NASDAQ 100 Index ETF	7.4%
iShares S&P/TSX Capped Energy Index ETF	5.7%
BMO S&P TSX Equal Weight Banks Index ETF	4.5%
iShares S&P/TSX Global Gold Index ETF	4.0%
iShares MSCI Emerging Markets Index ETF	3.1%
iShares S&P/TSX Capped Utilities Index ETF	0.9%
Total percentage of top 10 investments:	89.4%
Total number of investments:	150

Investment Mix (February 28, 2025)

Sector	
Real Estate	61.5%
Financials	17.4%
Consumer Staples	10.5%
Energy	5.7%
Materials	4.0%
Utilities	0.9%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

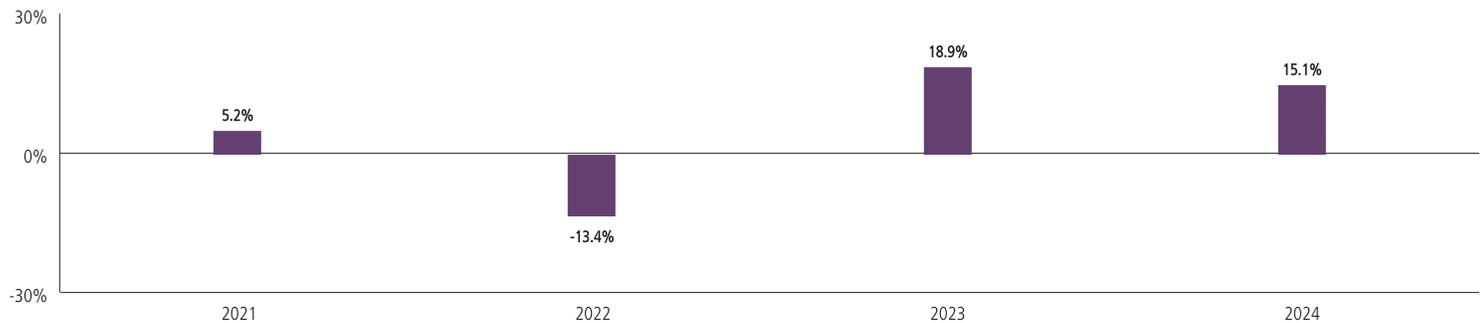
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series I shares of the Fund have performed over the past 4 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series I performed in each of the past 4 years. The Fund dropped in value in 1 of the 4 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series I in a 3-month period over the past 4 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	14.73%	January 31, 2024	Your investment would rise to \$1,147.
Worst return	-12.29%	June 30, 2022	Your investment would drop to \$877.

Average return

A person who invested \$1,000 in Series I shares of the Fund since inception would have \$1,767 as at February 28, 2025. This works out to an annual compound return of 12.39%.

Who is the Fund for?

Investors who:

- want capital appreciation over the long term;
- want distributions payable monthly;
- are seeking an attractive risk-adjusted rate of return;
- are investing for the medium and/or long term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series I shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of December 31, 2024, the Fund's expenses were 0.31% of its value. This equals \$3.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.02%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.29%
Fund expenses	0.31%

More about the trailing commission

There is no trailing commission on the Series I shares of the Fund.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.65% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the series' value and any additional expenses as may be agreed to by you and Purpose Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Enhanced Premium Yield Fund — Series A

April 17, 2025

This document contains key information you should know about Purpose Enhanced Premium Yield Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4404
Date Fund started:	November 3, 2014
Total value on February 28, 2025:	\$47.6 million
Management expense ratio (MER):	2.05%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Neuberger Berman Canada ULC
Distributions:	Monthly
Minimum Investment:	\$500 initial, \$100 subsequent

What does the Fund invest in?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Alibaba Group Holding Ltd	2.5%
Uber Technologies Inc.	2.2%
Apple Inc	2.1%
Procter & Gamble Co	2.0%
Nucor Corp	2.0%
iShares MSCI Emerging Markets ETF	2.0%
Exxon Mobil Corp	1.9%
Anthem Inc	1.9%
Mercadolibre Inc.	1.9%
BHP Group Limited	1.9%
Total percentage of top 10 investments:	20.4%
Total number of investments:	196

Investment Mix (February 28, 2025)

Sector	
Consumer Discretionary	24.0%
Financials	17.9%
Information Technology	13.7%
Materials	9.7%
Health Care	8.8%
Consumer Staples	8.5%
Energy	6.6%
Industrials	5.4%
Communication Services	3.2%
Utilities	2.2%
Real Estate	0.0%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

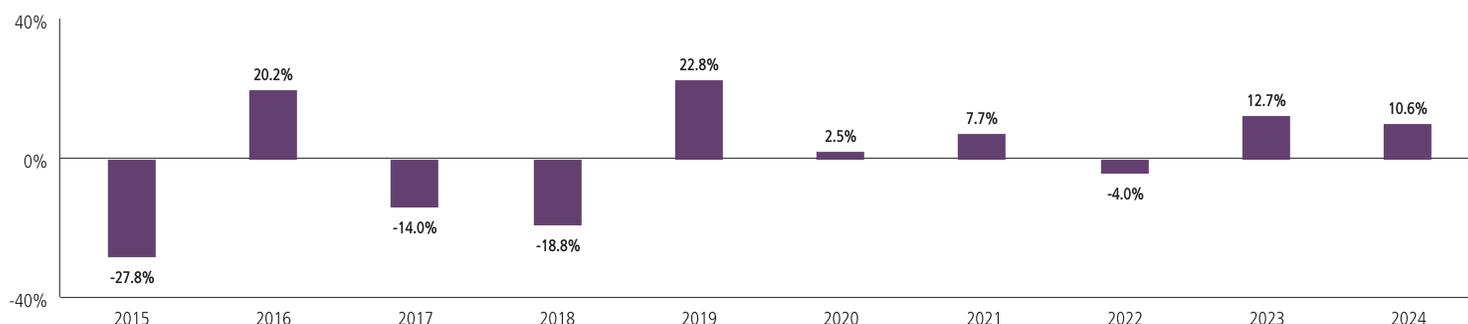
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	28.79%	May 31, 2016	Your investment would rise to \$1,288.
Worst return	-21.42%	January 29, 2016	Your investment would drop to \$786.

Average return

The annual compounded return of this series of the Fund was 0.05% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,005.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 2.21% of its value. This equals \$22.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.05%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.16%
Fund expenses	2.21%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.75% of the value of your investment each year	\$0.00 to \$7.50 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. Any applicable deferred sales charge will apply.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Purpose Enhanced Premium Yield Fund — Series F

April 17, 2025

This document contains key information you should know about Purpose Enhanced Premium Yield Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4401	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	November 3, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$47.6 million	Distributions:	Monthly
Management expense ratio (MER):	1.23%	Minimum Investment:	\$500 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Alibaba Group Holding Ltd	2.5%
Uber Technologies Inc.	2.2%
Apple Inc	2.1%
Procter & Gamble Co	2.0%
Nucor Corp	2.0%
iShares MSCI Emerging Markets ETF	2.0%
Exxon Mobil Corp	1.9%
Anthem Inc	1.9%
Mercadolibre Inc.	1.9%
BHP Group Limited	1.9%
Total percentage of top 10 investments:	20.4%
Total number of investments:	196

Investment Mix (February 28, 2025)

Sector	
Consumer Discretionary	24.0%
Financials	17.9%
Information Technology	13.7%
Materials	9.7%
Health Care	8.8%
Consumer Staples	8.5%
Energy	6.6%
Industrials	5.4%
Communication Services	3.2%
Utilities	2.2%
Real Estate	0.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

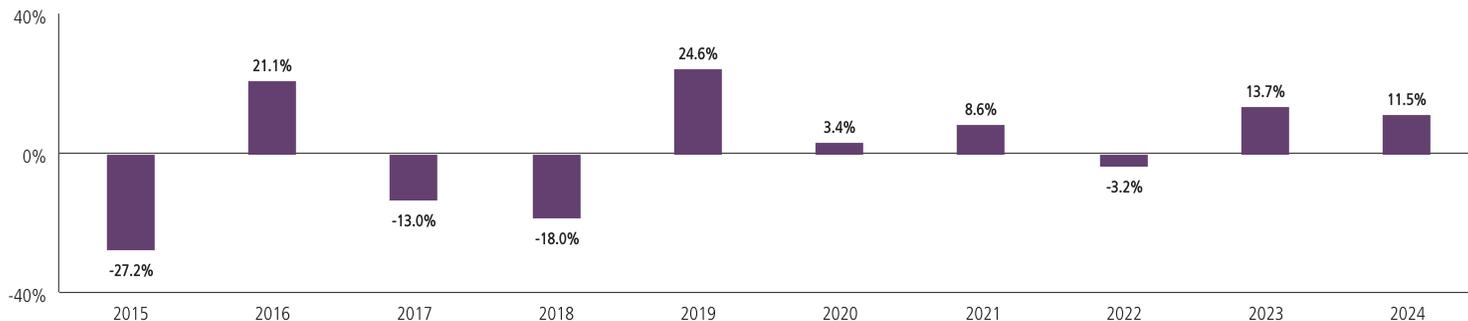
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	29.06%	May 31, 2016	Your investment would rise to \$1,291.
Worst return	-21.37%	January 29, 2016	Your investment would drop to \$786.

Average return

The annual compounded return of this series of the Fund was 0.94% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,098.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 1.39% of its value. This equals \$13.90 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.23%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.16%
Fund expenses	1.39%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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Purpose Enhanced Premium Yield Fund — Series I

April 17, 2025

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4402	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	November 3, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$47.6 million	Distributions:	Monthly
Management expense ratio (MER):	0.96%	Minimum Investment:	\$100,000 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Alibaba Group Holding Ltd	2.5%
Uber Technologies Inc.	2.2%
Apple Inc	2.1%
Procter & Gamble Co	2.0%
Nucor Corp	2.0%
iShares MSCI Emerging Markets ETF	2.0%
Exxon Mobil Corp	1.9%
Anthem Inc	1.9%
Mercadolibre Inc.	1.9%
BHP Group Limited	1.9%
Total percentage of top 10 investments:	20.4%
Total number of investments:	196

Investment Mix (February 28, 2025)

Sector	
Consumer Discretionary	24.0%
Financials	17.9%
Information Technology	13.7%
Materials	9.7%
Health Care	8.8%
Consumer Staples	8.5%
Energy	6.6%
Industrials	5.4%
Communication Services	3.2%
Utilities	2.2%
Real Estate	0.0%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

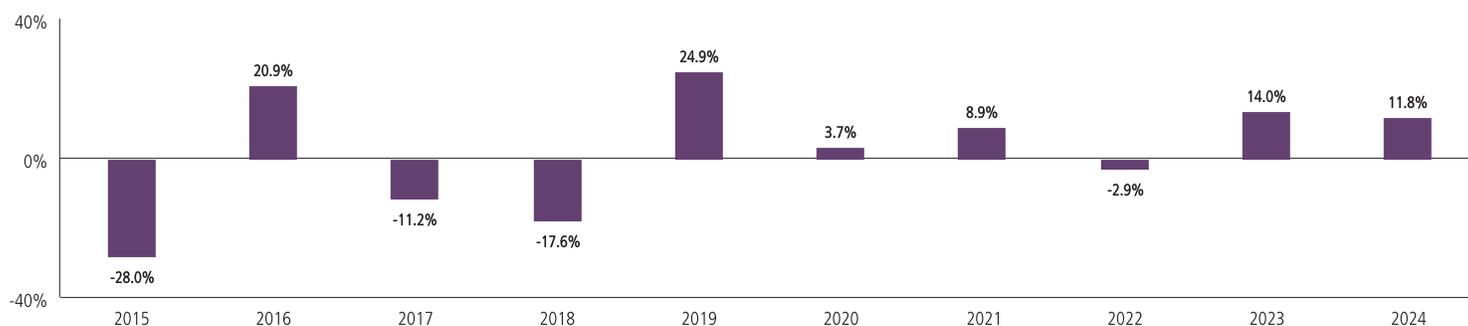
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series I shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series I performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series I in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	29.55%	May 31, 2016	Your investment would rise to \$1,296.
Worst return	-22.35%	January 29, 2016	Your investment would drop to \$777.

Average return

The annual compounded return of this series of the Fund was 1.32% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,140.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series I shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 1.12% of its value. This equals \$11.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.96%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.16%
Fund expenses	1.12%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Negotiated fee	You pay a negotiated management fee directly to Purpose Investments Inc. of up to 0.75% per annum, plus any additional amounts for administrative expenses up to 0.05% per annum of the value of the NAV of the Series I shares of the Fund and any additional expenses as may be agreed to by you and Purpose Investments Inc.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Enhanced Premium Yield Fund — Series UF

April 17, 2025

This document contains key information you should know about Purpose Enhanced Premium Yield Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	USD PFC4406	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	November 3, 2014	Sub-advisor:	Neuberger Berman Canada ULC
Total value on February 28, 2025:	\$47.6 million	Distributions:	Monthly
Management expense ratio (MER):	1.26%	Minimum Investment:	\$500 initial, \$100 subsequent
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund seeks to provide shareholders with long-term capital appreciation and high monthly income by investing in equity markets including by (i) writing cash covered put options to receive premiums and reduce the net cost of acquiring securities and (ii) directly investing in equity securities and writing call options on these securities to receive dividends and premiums.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Alibaba Group Holding Ltd	2.5%
Uber Technologies Inc.	2.2%
Apple Inc	2.1%
Procter & Gamble Co	2.0%
Nucor Corp	2.0%
iShares MSCI Emerging Markets ETF	2.0%
Exxon Mobil Corp	1.9%
Anthem Inc	1.9%
Mercadolibre Inc.	1.9%
BHP Group Limited	1.9%
Total percentage of top 10 investments:	20.4%
Total number of investments:	196

Investment Mix (February 28, 2025)

Sector	
Consumer Discretionary	24.0%
Financials	17.9%
Information Technology	13.7%
Materials	9.7%
Health Care	8.8%
Consumer Staples	8.5%
Energy	6.6%
Industrials	5.4%
Communication Services	3.2%
Utilities	2.2%
Real Estate	0.0%
Total (%)	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

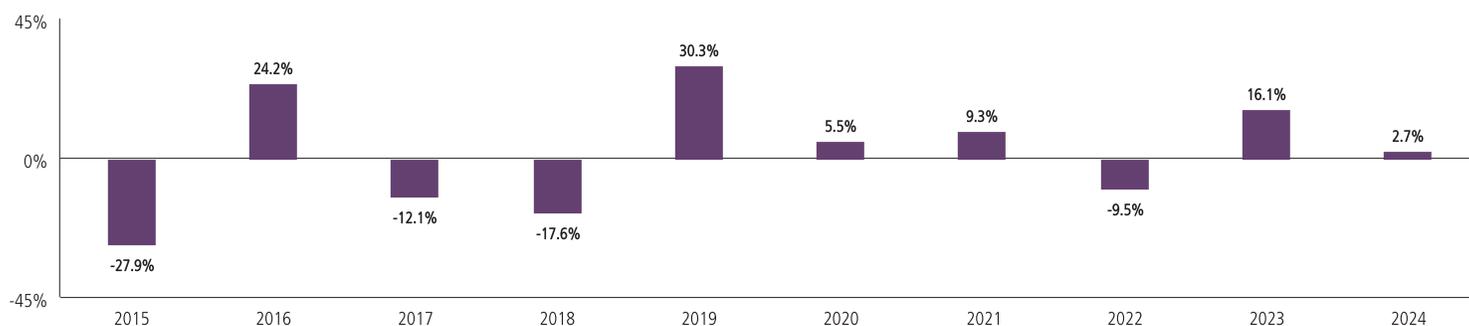
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series UF shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series UF performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series UF in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	38.94%	March 29, 2024	Your investment would rise to \$1,389.
Worst return	-25.90%	June 28, 2024	Your investment would drop to \$741.

Average return

The annual compounded return of this series of the Fund was 0.88% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,092.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- are investing for the medium and/or long term;
- want distributions payable to them monthly; and
- can tolerate medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series UF shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series UF shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 1.42% of its value. This equals \$14.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.26%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.16%
Fund expenses	1.42%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	A representative may charge up to 2% of the value of the shares switched to another Purpose managed mutual fund. This fee is payable by the shareholder and goes to the shareholder's representative.
Short Term Trading Fee	Up to 2% of the value of shares you sell or switch within 30 days of buying them. This fee goes to the Fund.
Investment advisory fee	You must participate in a fee-based arrangement with your representative's firm under which you pay an annual fee to your representative's firm that you negotiate with your representative's firm. The fee will be based on the value of your investments but will not exceed 2%.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Global Resource Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC5104	Fund Manager:	Purpose Investments Inc.
Date Fund started:	June 19, 2006	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$25.0 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.76%	Minimum Investment:	\$500 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in primarily a diversified portfolio of North American resource equity and income securities including dividend paying or distribution paying North American resource equity and income securities such as common shares, income trust units, convertible bonds, and, to a lesser extent, interest-bearing securities such as corporate bonds. The Fund may, from time to time, engage in the short-selling of securities that the portfolio manager believes are overvalued.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Tenaz Energy Corp.	27.1%
FTAI Aviation Ltd Shs	11.6%
Valeura Energy Inc.	13.5%
Enerflex Ltd.	6.5%
Americas Gold and Silver Corporation	4.6%
G Mining Ventures Corp.	4.2%
K92 Mining Inc.	4.1%
TAG Oil Ltd.	3.5%
North American Construction Group Ltd.	2.9%
Magna Mining Inc.	3.3%
Total percentage of top 10 investments:	81.3%
Total number of investments:	224

Investment Mix (February 28, 2025)

Sector	
Energy	56.7%
Materials	27.0%
Industrials	15.9%
Health Care	0.2%
Information Technology	0.1%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	41.63%	June 30, 2020	Your investment would rise to \$1,416.
Worst return	-52.23%	November 28, 2008	Your investment would drop to \$478.

Average return

The annual compounded return of this series of the Fund was 6.65% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,904.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- can tolerate high risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 4.21% of its value. This equals \$42.10 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.76%
Trading Expense Ratio (TER) These are the Fund's trading costs.	1.45%
Fund expenses	4.21%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch units of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC5101	Fund Manager:	Purpose Investments Inc.
Date Fund started:	June 19, 2006	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$25.0 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.67%	Minimum Investment:	\$500 initial, \$100 subsequent

What does the Fund invest in?

The Fund invests in primarily a diversified portfolio of North American resource equity and income securities including dividend paying or distribution paying North American resource equity and income securities such as common shares, income trust units, convertible bonds, and, to a lesser extent, interest-bearing securities such as corporate bonds. The Fund may, from time to time, engage in the short-selling of securities that the portfolio manager believes are overvalued.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Tenaz Energy Corp.	27.1%
FTAI Aviation Ltd Shs	11.6%
Valeura Energy Inc.	13.5%
Enerflex Ltd.	6.5%
Americas Gold and Silver Corporation	4.6%
G Mining Ventures Corp.	4.2%
K92 Mining Inc.	4.1%
TAG Oil Ltd.	3.5%
North American Construction Group Ltd.	2.9%
Magna Mining Inc.	3.3%
Total percentage of top 10 investments:	81.3%
Total number of investments:	224

Investment Mix (February 28, 2025)

Sector	
Energy	56.7%
Materials	27.0%
Industrials	15.9%
Health Care	0.2%
Information Technology	0.1%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

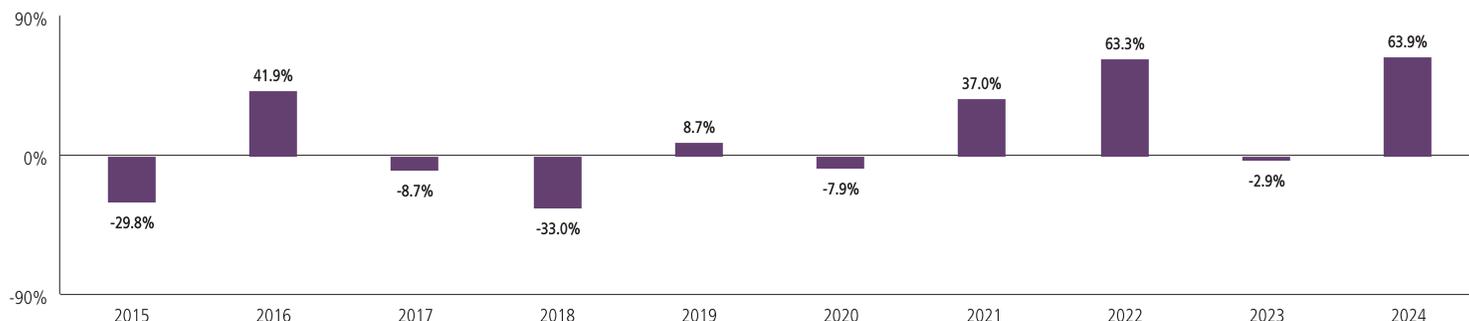
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	42.02%	June 30, 2020	Your investment would rise to \$1,420.
Worst return	-52.81%	November 28, 2008	Your investment would drop to \$472.

Average return

The annual compounded return of this series of the Fund was 7.91% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$2,140.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- can tolerate high risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 3.12% of its value. This equals \$31.20 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.67%
Trading Expense Ratio (TER) These are the Fund's trading costs.	1.45%
Fund expenses	3.12%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

Purpose Investments Inc.

130 Adelaide St. West
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P.O. Box: 109
Toronto, Ontario M5H 3P5
Phone: 416-583-3850
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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Special Opportunities Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC5804	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 12, 1990	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$13.8 million	Distributions:	Annually, if any
Management expense ratio (MER):	3.51%	Minimum Investment:	\$500 initial, \$100 subsequent

What does the Fund invest in?

The investment objective of the Fund is to seek capital appreciation through investment in equity securities of companies whose product, service or management team the investment advisor believes can realize value and growth. The portfolio manager will employ alternative investment strategies, including event-related special situations investing and the purchase of undervalued shares in the equity markets. The investment advisor may rely on "top down" fundamental research to identify equity securities of companies in a particular industry or sector. The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Prio S.A. Registered Shares Ordinary Common Shares	98.9%
CRAFT 1861 Global Holdings Inc. Wt Exp, 2028-02-28	0.0%
MJardin Group, Inc. Com	0.0%
Total percentage of top 10 investments:	98.9%
Total number of investments:	6

Investment Mix (February 28, 2025)

Sector	
Energy	100.0%
Health Care	0.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

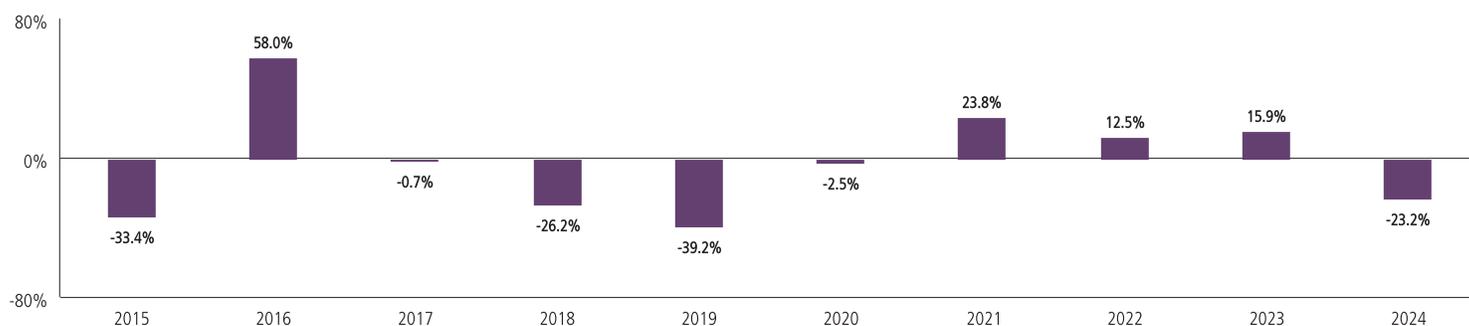
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 6 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	60.24%	January 31, 2000	Your investment would rise to \$1,602.
Worst return	-55.77%	March 31, 2020	Your investment would drop to \$442.

Average return

The annual compounded return of this series of the Fund was -5.11% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$592.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- can tolerate high risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 3.56% of its value. This equals \$35.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	3.51%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.05%
Fund expenses	3.56%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC5801	Fund Manager:	Purpose Investments Inc.
Date Fund started:	April 12, 1990	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$13.8 million	Distributions:	Annually, if any
Management expense ratio (MER):	2.41%	Minimum Investment:	\$500 initial, \$100 subsequent

What does the Fund invest in?

The investment objective of the Fund is to seek capital appreciation through investment in equity securities of companies whose product, service or management team the investment advisor believes can realize value and growth. The portfolio manager will employ alternative investment strategies, including event-related special situations investing and the purchase of undervalued shares in the equity markets. The investment advisor may rely on "top down" fundamental research to identify equity securities of companies in a particular industry or sector. The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

Prio S.A. Registered Shares Ordinary Common Shares	98.9%
CRAFT 1861 Global Holdings Inc. Wt Exp, 2028-02-28	0.0%
MJardin Group, Inc. Com	0.0%
Total percentage of top 10 investments:	98.9%
Total number of investments:	6

Investment Mix (February 28, 2025)

Sector	
Energy	100.0%
Health Care	0.0%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

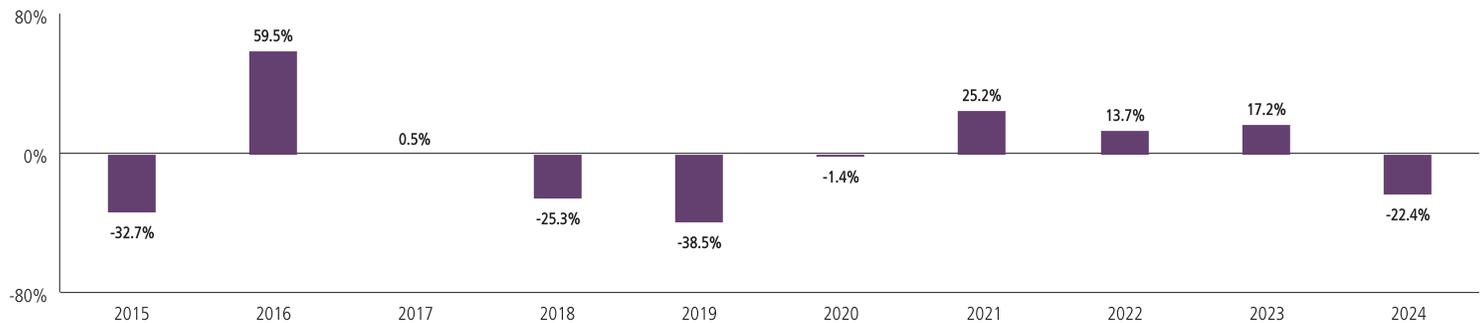
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 5 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	55.19%	October 31, 2003	Your investment would rise to \$1,552.
Worst return	-55.69%	March 31, 2020	Your investment would drop to \$443.

Average return

The annual compounded return of this series of the Fund was -4.06% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$661.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and
- can tolerate high risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 2.46% of its value. This equals \$24.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.41%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.05%
Fund expenses	2.46%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4504 USD PFC4580
Date Fund started:	December 18, 2013
Total value on February 28, 2025:	\$555.8 million
Management expense ratio (MER):	1.09%
Fund Manager:	Purpose Investments Inc.

Portfolio Manager:	Purpose Investments Inc.
Sub-advisor:	Purpose Investments Inc.
Distributions:	Monthly
Minimum Investment:	\$500 initial, \$100 additional

What does the Fund invest in?

The Fund primarily invests in Purpose Global Bond Fund (underlying fund). The underlying fund seeks to achieve a positive total return (including through both capital appreciation and distributions) in diverse market environments over time by tactically allocating its assets among a broad range of government and corporate investment grade fixed income securities.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

United States Treasury Note, 3.625%, 5/31/2028	2.6%
Chile Government International Bond, 5.650% 01/13/2037	1.2%
Fiemex Energia - Banco Actinver Sa Institucion De 7.250% 01/31/2041	1.1%
Petroleos Mexicanos, 7.690%, 1/23/2050	1.1%
Mcafee Preferred Shares 11.000%, 12/31/2049	0.9%
Dominion Energy Inc 6.625% 05/15/2055	0.8%
Southern Co, 6.375% 03/15/2055	0.8%
África Finance Corporation, 7.500%, 12/31/2049	0.8%
Mexico Government International Bond, 6.338%, 05/04/2053	0.7%
Banco Mercantil Del Norte Sa/Grand Cayman, 8.750%, 05/20/2035	0.7%
Total percentage of top 10 investments:	11.0%
Total number of investments:	489

Investment Mix (February 28, 2025)

Asset Allocation

Fixed Income	82.7%
Cash and Equivalents	16.0%
Equities	0.9%
Mutual Funds	0.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.32%	June 30, 2020	Your investment would rise to \$1,093.
Worst return	-9.89%	March 31, 2020	Your investment would drop to \$901.

Average return

The annual compounded return of this series of the Fund was 1.58% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,170.

Who is the Fund for?

Investors who:

- want to invest in a broad range of government and corporate investment grade fixed income securities;
- want distributions payable to them monthly;
- are investing for the medium and/or long-term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 1.10% of its value. This equals \$11.00 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.09%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	1.10%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 0.50% of the value of your investment each year	\$0.00 to \$5.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

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- cancel your purchase within 48 hours after you receive confirmation of the purchase.

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4501 USD PFC4581	Portfolio Manager:	Purpose Investments Inc.
Date Fund started:	December 18, 2013	Sub-advisor:	Purpose Investments Inc.
Total value on February 28, 2025:	\$555.8 million	Distributions:	Monthly
Management expense ratio (MER):	0.54%	Minimum Investment:	\$500 initial, \$100 additional
Fund Manager:	Purpose Investments Inc.		

What does the Fund invest in?

The Fund primarily invests in Purpose Global Bond Fund (underlying fund). The underlying fund seeks to achieve a positive total return (including through both capital appreciation and distributions) in diverse market environments over time by tactically allocating its assets among a broad range of government and corporate investment grade fixed income securities.

The charts below give you a snapshot of the Fund's investments on February 28, 2025. The Fund's investments are subject to change.

Top 10 Investments (February 28, 2025)

United States Treasury Note, 3.625%, 5/31/2028	2.6%
Chile Government International Bond, 5.650% 01/13/2037	1.2%
Fiemex Energia - Banco Actinver Sa Institucion De 7.250% 01/31/2041	1.1%
Petroleos Mexicanos, 7.690%, 1/23/2050	1.1%
Mcafee Preferred Shares 11.000%, 12/31/2049	0.9%
Dominion Energy Inc 6.625% 05/15/2055	0.8%
Southern Co, 6.375% 03/15/2055	0.8%
Africa Finance Corporation, 7.500%, 12/31/2049	0.8%
Mexico Government International Bond, 6.338%, 05/04/2053	0.7%
Banco Mercantil Del Norte Sa/Grand Cayman, 8.750%, 05/20/2035	0.7%
Total percentage of top 10 investments:	11.0%
Total number of investments:	489

Investment Mix (February 28, 2025)

Asset Allocation

Fixed Income	82.7%
Cash and Equivalents	16.0%
Equities	0.9%
Mutual Funds	0.4%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

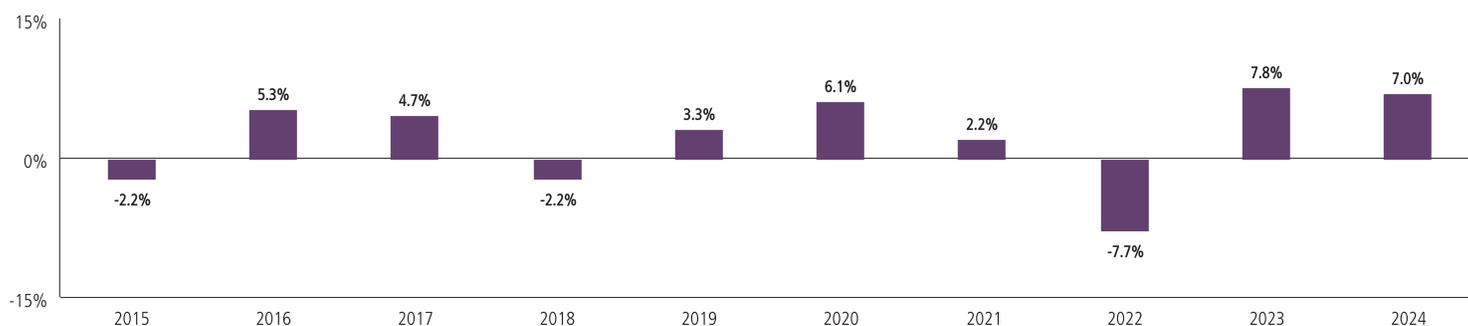
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 3 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	9.44%	June 30, 2020	Your investment would rise to \$1,094.
Worst return	-9.78%	March 31, 2020	Your investment would drop to \$902.

Average return

The annual compounded return of this series of the Fund was 2.26% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,251.

Who is the Fund for?

Investors who:

- want to invest in a broad range of government and corporate investment grade fixed income securities;
- want distributions payable to them monthly;
- are investing for the medium and/or long-term; and
- can tolerate low to medium risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

You do not pay a sales charge when you buy, redeem or switch your shares.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 0.55% of its value. This equals \$5.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	0.54%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.01%
Fund expenses	0.55%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

This document contains key information you should know about Purpose Global Innovators Fund (the “Fund”). You can find more detailed information in the Fund’s simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4304
Date Fund started:	July 6, 2011
Total value on February 28, 2025:	\$17.9 million
Management expense ratio (MER):	2.72%

Fund Manager:	Purpose Investments Inc.
Portfolio Manager:	Purpose Investments Inc.
Distributions:	Annually, if any
Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund will invest in global equity positions with a focus on companies that are capitalizing on disruptive secular trends in technology. Specifically, the fund focuses in the area of Semiconductors, Enterprise Software, Cloud Technology, Consumer Technology, and Artificial Intelligence.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Amazon.com, Inc.	6.3%
Facebook Inc	6.0%
Microsoft Corporation	5.9%
Snowflake Inc	5.9%
Cloudflare Inc.	5.8%
Nvidia Corporation	5.5%
8Twelve Financial Technologies Inc.	5.2%
Constellation Energy Corp	4.7%
Atlassian Corp	4.4%
Broadcom Inc.	3.9%
Total percentage of top 10 investments:	53.6%
Total number of investments:	41

Investment Mix (February 28, 2025)

Sector	
Communication Services	14.0%
Consumer Discretionary	11.0%
Financials	3.6%
Health Care	8.1%
Industrials	4.7%
Information Technology	55.4%
Materials	2.4%
Utilities	0.8%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

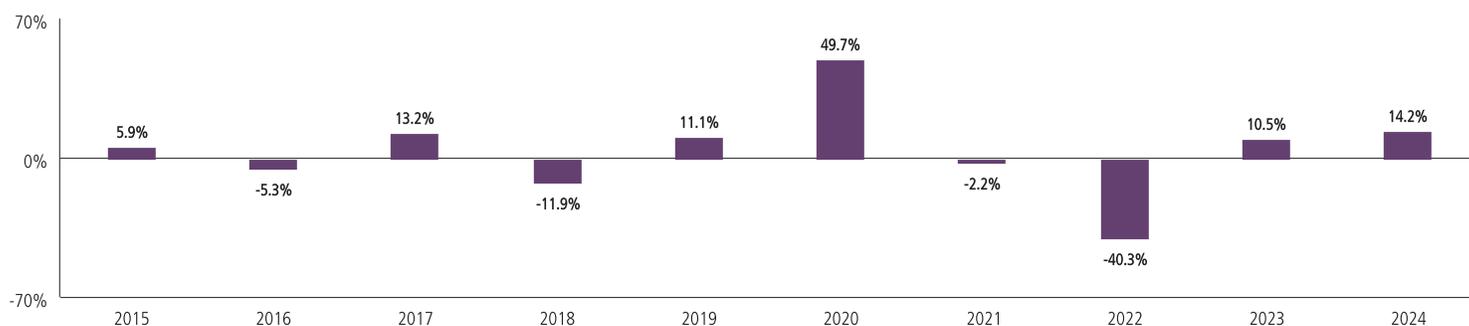
Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how Series A shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series A performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series A in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	23.67%	January 29, 2021	Your investment would rise to \$1,237.
Worst return	-22.25%	June 30, 2022	Your investment would drop to \$778.

Average return

The annual compounded return of this series of the Fund was 0.85% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,089.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- want distributions payable to them monthly;
- are investing for the long term; and
- can tolerate medium to high risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

Purchase fee option	What you pay		How it works
	In Percent (%)	In Dollars (\$)	
Initial sales charge	0% to 5.0% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	You and your representative decide on the rate. The initial sales charge is deducted from the amount you buy at the time you buy. It goes to your representative's firm as a commission. Purpose Investments Inc. does not receive any of this commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 2.95% of its value. This equals \$29.50 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	2.72%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.23%
Fund expenses	2.95%

More about the trailing commission

The trailing commission is an ongoing commission. It is for the services and/or advice that your representative and their firm provide to you. Purpose Investments Inc. pays your representative's firm a trailing commission for as long as you own the Fund. The trailing commission is paid out of the management fee and is based on the value of your investment.

Fee	Amount of trailing commission	
	In Percent (%)	In Dollars (\$)
Trailing Commission	0% to 1.00% of the value of your investment each year	\$0.00 to \$10.00 each year on every \$1,000 invested

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

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Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund codes:	CAD PFC4301	Fund Manager:	Purpose Investments Inc.
Date Fund started:	July 6, 2011	Portfolio Manager:	Purpose Investments Inc.
Total value on February 28, 2025:	\$17.9 million	Distributions:	Annually, if any
Management expense ratio (MER):	1.63%	Minimum Investment:	\$5,000 initial, \$100 subsequent

What does the Fund invest in?

The Fund will invest in global equity positions with a focus on companies that are capitalizing on disruptive secular trends in technology. Specifically, the fund focuses in the area of Semiconductors, Enterprise Software, Cloud Technology, Consumer Technology, and Artificial Intelligence.

The charts below give you a snapshot of the Fund’s investments on February 28, 2025. The Fund’s investments are subject to change.

Top 10 Investments (February 28, 2025)

Amazon.com, Inc.	6.3%
Facebook Inc	6.0%
Microsoft Corporation	5.9%
Snowflake Inc	5.9%
Cloudflare Inc.	5.8%
Nvidia Corporation	5.5%
8Twelve Financial Technologies Inc.	5.2%
Constellation Energy Corp	4.7%
Atlassian Corp	4.4%
Broadcom Inc.	3.9%
Total percentage of top 10 investments:	53.6%
Total number of investments:	41

Investment Mix (February 28, 2025)

Sector	
Communication Services	14.0%
Consumer Discretionary	11.0%
Financials	3.6%
Health Care	8.1%
Industrials	4.7%
Information Technology	55.4%
Materials	2.4%
Utilities	0.8%
Total (%):	100.0%

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **medium to high**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

No guarantees

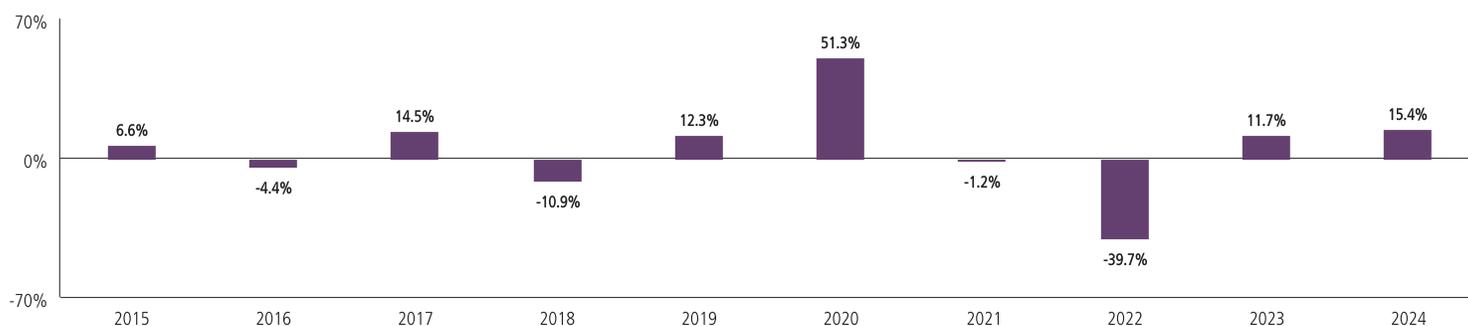
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How has the Fund performed?

This section tells you how Series F shares of the Fund have performed over the past 10 years. Returns are after expenses have been deducted. These expenses reduce the series' returns.

Year-by-year returns

This chart shows how shares of the Series F performed in each of the past 10 years. The Fund dropped in value in 4 of the 10 years. The range of returns and change from year to year can help you assess how risky the Fund has been in the past. It does not tell you how the Fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for shares of the Series F in a 3-month period over the past 10 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	24.00%	January 29, 2021	Your investment would rise to \$1,240.
Worst return	-22.05%	June 30, 2022	Your investment would drop to \$780.

Average return

The annual compounded return of this series of the Fund was 1.89% over the past 10 years. If you had invested \$1,000 in this series of the Fund 10 years ago, your investment would now be worth \$1,206.

Who is the Fund for?

Investors who:

- want moderate capital growth over the long term;
- want distributions payable to them monthly;
- are investing for the long term; and
- can tolerate medium to high risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F shares of the Fund. The fees and expenses – including any commissions – can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F shares of the Fund.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the Fund's returns.

As of October 31, 2024, the Fund's expenses were 1.86% of its value. This equals \$18.60 for every \$1,000 invested.

	Annual rate (as a % of the Fund's value)
Management Expense Ratio (MER) This is the total of the Fund's management fee (including the trailing commission) and operating expenses.	1.63%
Trading Expense Ratio (TER) These are the Fund's trading costs.	0.23%
Fund expenses	1.86%

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

Fee	What you pay
Switch Fee	Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares.
Short Term Trading Fee	If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm.
Fee Based Account	Series F shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services.

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