



Ernst & Young, LLP  
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## Independent practitioner's reasonable assurance report on compliance

To: Alberta Securities Commission  
British Columbia Securities Commission  
Manitoba Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Office of the Superintendent of Securities Service, Newfoundland and Labrador  
Office of the Superintendent of Securities (Northwest Territories)  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Nunavut  
Ontario Securities Commission  
Financial and Consumer Services Division (Prince Edward Island)  
Autorité des marchés financiers (Québec)  
Financial and Consumer Affairs Authority of Saskatchewan  
Office of the Yukon Superintendent of Securities

For: Purpose Enhanced Premium Yield Fund  
Purpose Global Innovators Fund  
Purpose Special Opportunities Fund  
Purpose Global Bond Class  
Purpose Global Resource Fund  
Apple (AAPL) Yield Shares Purpose ETF  
Amazon (AMZN) Yield Shares Purpose ETF  
Tesla (TSLA) Yield Shares Purpose ETF  
Alphabet (GOOGL) Yield Shares Purpose ETF  
Berkshire Hathaway (BRK) Yield Shares Purpose ETF  
Microsoft (MSFT) Yield Shares Purpose ETF  
NVIDIA (NVDA) Yield Shares Purpose ETF  
AMD (AMD) Yield Shares Purpose ETF  
META (META) Yield Shares Purpose ETF  
Purpose High Interest Savings Fund  
Purpose US Cash Fund  
Purpose Cash Management Fund  
Purpose USD Cash Management Fund  
Purpose Global Bond Fund  
Purpose Strategic Yield Fund  
Purpose Canadian Preferred Share Fund  
Purpose US Preferred Share Fund  
Purpose Global Flexible Credit Fund  
Purpose Active Conservative Fund  
Purpose Active Balanced Fund  
Purpose Active Growth Fund  
Purpose International Dividend Fund  
Purpose Emerging Markets Dividend Fund  
Purpose Select Equity Fund  
Purpose Multi-Asset Income Fund  
Purpose Multi-Strategy Market Neutral Fund  
Purpose Credit Opportunities Fund  
Purpose Gold Bullion Fund  
Purpose Silver Bullion Fund



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Purpose Premium Money Market Fund  
Purpose Total Return Bond Fund  
Purpose Core Dividend Fund  
Purpose Enhanced Dividend Fund  
Purpose Core Equity Income Fund  
StoneCastle Income Growth Fund (formerly Purpose Canadian Income Growth Fund)  
Purpose Canadian Financial Income Fund  
Purpose Best Ideas Fund  
StoneCastle Equity Growth Fund (formerly Purpose Canadian Equity Growth Fund)  
Purpose Conservative Income Fund  
Purpose Monthly Income Fund  
Purpose Tactical Asset Allocation Fund  
Purpose Tactical Thematic Fund  
Purpose Diversified Real Asset Fund  
Purpose Real Estate Income Fund  
Purpose International Tactical Hedged Equity Fund  
Purpose Premium Yield Fund  
Purpose Tactical Hedged Equity Fund  
MLD Core Fund  
PK Core Fund  
Purpose Structured Equity Yield Fund  
Purpose Structured Equity Yield Plus Fund  
Purpose Structured Equity Growth Fund  
Foundation Wealth Equity Pool  
Foundation Wealth Income Pool  
Foundation Wealth Diversifier Pool  
Big Banc Split Corp.  
Longevity Pension Fund  
Purpose Bitcoin ETF  
Purpose Bitcoin Yield ETF  
Purpose Ether ETF  
Purpose Ether Yield ETF  
Purpose Ether Staking Corp ETF

(Collectively, the “Funds”)

We have undertaken a reasonable assurance engagement of the Funds’ Compliance report made under Section 12.1 of National Instrument 81-102, *Investment Funds* [“National Instrument 81-102”] regarding the Funds’ compliance for the year ended December 31, 2024, with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 [the “specified requirements”].

### **Management’s responsibility**

Management of the Funds is responsible for measuring and evaluating the Funds’ compliance with the specified requirements and for preparing the Funds’ statement of compliance. Management is also responsible for such internal control as management determines necessary to enable the Funds’ compliance with the specified requirements.

### **Our responsibility**

Our responsibility is to express a reasonable assurance opinion on management’s statement based on the evidence we have obtained. We conducted our reasonable assurance engagement in accordance with Canadian Standard on Assurance Engagements 3530, *Attestation Engagements to Report on Compliance*. This standard requires that we plan and perform this engagement to obtain reasonable assurance about whether management’s statement is fairly stated, in all material respects.



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Reasonable assurance is a high level of assurance, but is not a guarantee that an engagement conducted in accordance with this standard will always detect a material instance of non-compliance with specified requirements when it exists. Instances of non-compliance can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users of our report. A reasonable assurance compliance reporting engagement involves performing procedures to obtain evidence about management's statement of the entity's compliance with specified requirements. The nature, timing and extent of procedures selected depends on our professional judgment, including an assessment of the risks of material misstatement of management's statement, whether due to fraud or error, and involves obtaining evidence about management's statement.

We believe the evidence we obtained is sufficient and appropriate to provide a basis for our opinion. Information relevant to the Funds' compliance with the specified requirements is set out in management's statement of compliance.

### **Our independence and quality management**

We have complied with the relevant rules of professional conduct/code of ethics applicable to the practice of public accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour.

The firm applies Canadian Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements*, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### **Opinion**

In our opinion, management's statement that the Funds complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the year ended December 31, 2024, is fairly stated, in all material respects.

We do not provide a legal opinion on the Funds' compliance with the specified requirements.

### **Purpose of statement and restriction on use**

Management's statement of compliance has been prepared to report to the securities regulatory authorities on the Funds' compliance with the specified requirements established in the applicable National Instruments. As a result, management's statement of compliance may not be suitable for another purpose. This report is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose.

Chartered Professional Accountants  
Licensed Public Accountants

Toronto, Canada  
March 18, 2025