

Purpose Total Return Bond Fund — Series XUF

March 10, 2025

This document contains key information you should know about Purpose Total Return Bond Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

| | | | | |
|--|--|---------------------------|-----------------------------|-----------------------------------|
| Fund codes: | CAD PFC121 | Portfolio Manager: | Purpose Investments Inc. | |
| Date Fund started: | •, 2025 | Sub-advisor: | Neuberger Berman Canada ULC | |
| Total value on •, 2024: | \$• | Distributions: | Monthly | |
| Management expense ratio (MER): | This information is not available as this is a new series. | | Minimum Investment: | \$5,000 initial, \$100 subsequent |
| Fund Manager: | Purpose Investments Inc. | | | |

What does the Fund invest in?

The Fund invests tactically in North American fixed income securities including government debt, investment grade corporate debt, notes and high yield debt instruments. The maximum exposure to investments in foreign markets will be 100%.

The charts below give you a snapshot of the Fund's investments on •, 2025. The Fund's investments are subject to change.

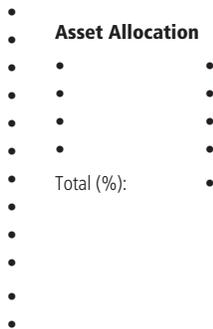
Top 10 Investments (•, 2025)



Total percentage of top 10 investments:

Total number of investments:

Investment Mix (•, 2025)



How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how Series XUF shares of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section shows the annual return for Series XUF shares of the Fund. However, this information is not available as this is a new series.

Best and worst 3-month returns

This section shows the best and worst returns for Series XUF shares of the Fund in a 3-month period. However, this information is not available as this is a new series.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series XUF shares of the Fund. However, this information is not available as this is a new series.

Who is the Fund for?

Investors who:

- want capital growth over the long term;
- want distributions payable to them monthly;
- purchase shares through a fee-based account;
- are investing for the medium and/or long term; and can tolerate low risk.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series XUF shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series XUF shares of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series XUF shares' annual management fee is 0.45% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

| Fee | What you pay |
|-------------------------------|---|
| Switch Fee | Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. There is no fee payable to Purpose Investments Inc. for any switches of shares. |
| Short Term Trading Fee | If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm. |
| Fee Based Account | Series XUF shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services. |

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

Purpose Tactical Asset Allocation Fund — Series F Non-Currency Hedged

March 10, 2025

This document contains key information you should know about Purpose Tactical Asset Allocation Fund (the "Fund"). You can find more detailed information in the Fund's simplified prospectus. Ask your representative for a copy or contact Purpose Investments Inc. at 1-877-789-1517 or info@purposeinvest.com or visit www.purposeinvest.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

| | | | | |
|--|--|---------------------------|----------------------------|-----------------------------------|
| Fund codes: | USD PFC3981 | Fund Manager: | Purpose Investments Inc. | |
| Date Fund started: | •, 2025 | Portfolio Manager: | Purpose Investments Inc. | |
| Total value on •, 2024: | \$• | Distributions: | Annually | |
| Management expense ratio (MER): | This information is not available as this is a new series. | | Minimum Investment: | \$5,000 initial, \$100 subsequent |

What does the Fund invest in?

The objective of the Fund is to provide long-term capital appreciation with lower volatility and correlation to the overall equity markets by investing in ETFs that are listed on North American exchanges and that represent North American equities, bonds and cash, using a tactical approach. The Fund's tactical investment approach can allocate the portfolio to equities, bonds and cash to achieve its objectives

The charts below give you a snapshot of the Fund's investments on •, 2025. The Fund's investments are subject to change.

Top 10 Investments (•, 2025)

-
-
-
-
-
-

Total percentage of top 10 investments:
Total number of investments:

Investment Mix (•, 2025)

- **Sector**
-
-
- Total (%):
-
-
-
-

How risky is it?

The value of the Fund can go down as well as up. You could lose money. One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility". In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

Purpose Investments Inc. has rated the volatility of this Fund as **low to medium**. This rating is based on how much the Fund's returns have changed from year to year. It doesn't tell you how volatile the Fund will be in the future. The rating can change over time. A Fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the Risk Factors section of the Fund's prospectus.

How has the Fund performed?

This section tells you how Series F Non-Currency Hedged shares of the Fund have performed since inception. Returns are after expenses have been deducted. These expenses reduce the Fund's returns.

Year-by-year returns

This section shows the annual return for Series F Non-Currency Hedged shares of the Fund. However, this information is not available as this is a new series.

Best and worst 3-month returns

This section shows the best and worst returns for Series F Non-Currency Hedged shares of the Fund in a 3-month period. However, this information is not available as this is a new series.

Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series F Non-Currency Hedged shares of the Fund. However, this information is not available as this is a new series.

Who is the Fund for?

Investors who:

- want exposure to global equity and fixed income securities by using a tactical investment approach to North American listed ETFs;
- want distributions payable to them annually;
- are investing for the medium and/or long term; and have a low to medium risk tolerance.

No guarantees

Like most mutual funds, this Fund doesn't have any guarantees. You may not get back the amount of money you invest.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, taxable fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F Non-Currency Hedged shares of the Fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges

There are no sales charges or commissions payable to your representative's firm for Series F Non-Currency Hedged shares of the Fund.

2. Fund expenses

The Fund's expenses are made up of the management fee, operating expenses and trading costs. You don't pay these expenses directly. They affect you because they reduce the Fund's returns. The Series F Non-Currency Hedged shares' annual management fee is 0.75% of the series' value. Because this series is new, operating expenses and trading costs are not yet available.

More about the trailing commission

No trailing commission is paid by Purpose Investments to your representative's firm.

3. Other Fees

You may have to pay other fees when you buy, hold, sell or switch shares of the Fund.

| Fee | What you pay |
|-------------------------------|---|
| Switch Fee | Your representative's firm may charge you up to 2% of the value of shares that you switch to another fund. This fee is payable by the shareholder and goes to the shareholder's representative. |
| Short Term Trading Fee | If you sell or switch shares of the Fund within 30 days of acquisition you may be charged a short-term trading fee up to 2% of the value of the shares that you sold or switched. This fee is paid to the Fund and is in addition to any sales charge or switch fee that is payable by you to your representative's firm. |
| Fee Based Account | Series F Non-Currency Hedged shares of the Fund are available to investors who have accounts with representative firms. Investors pay their representative firm a fee directly for investment advice or other services. |

What if I change my mind?

Under securities law in some provinces and territories, you have the right to

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, annual information form, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities legislation in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information:

Contact Purpose Investments Inc. or your representative for a copy of the Fund's prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.