

Lithium Royalty Corp.

Report of Voting Results

(Section 11.3 of National Instrument 51-102)

In accordance with section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the Annual Meeting of Shareholders of Lithium Royalty Corp. (the "Issuer") held on June 12, 2024 (the "Meeting"). Each of the matters set out below is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Proxy Circular dated April 29, 2024.

The scrutineers reported that there were 65 shareholders voting in person or by proxy, holding in total 50,020,657 shares, representing 90.266% of the total issued and outstanding shares of the Issuer.

1. Election of the Board of Directors

The following directors of the Issuer were elected to hold office until the next annual meeting of the shareholders or until his or her successor is elected or appointed. The scrutineers' report on the ballot confirmed that shareholders voted as follows:

Director Nominee	Votes For	% for	Votes withheld	% withheld
Blair Levinsky	47,753,809	95.6%	2,203,002	4.4%
Ernie Ortiz	49,954,001	99.9%	2,810	0.1%
Mark Wellings	49,366,401	98.8%	590,410	1.2%
Elizabeth Breen	49,408,884	98.9%	547,927	1.1%
John Kanellitsas	49,366,393	98.8%	590,418	1.2%
Jesal Shah	49,953,337	99.9%	3,474	0.1%
Tamara Brown	49,953,101	99.9%	3,710	0.1%

2. Appointment of Auditor

KPMG LLP was appointed as auditor of the Issuer until the Issuer's next annual shareholder meeting and the Board of Directors was authorized to fix the auditor's remuneration.

Auditor	Votes for	% for	Votes Against	% Against
KPMG LLP	50,019,146	99.9%	0	0%

DATED as of this 12th day of June, 2024.

LITHIUM ROYALTY CORP.

By: _____

Name: Blair Levinsky

Title: Executive Chair