

Lithium Royalty Corp.
Report of Voting Results

(Section 11.3 of National Instrument 51-102)

In accordance with section 11.3 of National Instrument 51-102 *Continuous Disclosure Obligations*, this report briefly describes the matters voted upon and the outcome of the votes at the Annual Meeting of Shareholders of Lithium Royalty Corp. (the "Issuer") held on May 28, 2025 (the "Meeting"). Each of the matters set out below is described in greater detail in the Notice of Annual Meeting of Shareholders and Management Proxy Circular dated April 11, 2025.

The scrutineers reported that there were 71 shareholders voting in person or by proxy, holding in total 49,574,994 shares, representing 89% of the total issued and outstanding shares of the Issuer.

1. Election of the Board of Directors

The following directors of the Issuer were elected to hold office until the next annual meeting of the shareholders or until his or her successor is elected or appointed. The scrutineers' report on the ballot confirmed that shareholders voted as follows:

Director Nominee	Votes For	% for	Votes withheld	% withheld
Blair Levinsky	49,500,051	99.9%	4,846	0.1%
Ernie Ortiz	49,499,651	99.9%	5,246	0.1%
Mark Wellings	48,915,251	98.8%	589,646	1.2%
Elizabeth Breen	49,423,026	99.8%	81,871	0.2%
John Kanellitsas	48,832,813	98.6%	672,084	1.4%
Jesal Shah	49,498,803	99.9%	6,094	0.1%
Tamara Brown	49,503,451	99.9%	1,446	0.1%

2. Appointment of Auditor

KPMG LLP was appointed as auditor of the Issuer until the Issuer's next annual shareholder meeting and the Board of Directors was authorized to fix the auditor's remuneration.

Auditor	Votes for	% for	Votes Against	% Against
KPMG LLP	49,555,875	99.9%	1,469	0.1%

3. Renewal of Omnibus Equity Incentive Plan and Unallocated Awards

The Issuer's omnibus equity incentive plan, and all unallocated award under that plan, were approved by shareholders.

Resolution	Votes for	% for	Votes Against	% Against
Approve Omnibus Equity Incentive Plan and Unallocated Awards	49,495,974	99.9%	8,923	0.1%

DATED as of this 28th day of May, 2025.

LITHIUM ROYALTY CORP.

By: /s/ Blair Levinsky
Blair Levinsky
Executive Chair