

TREASURY METALS INC.
The Exchange Tower, 130 King Street West
Suite 3680, Box 99
Toronto, Ontario M5X 1B1

NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual general meeting of shareholders (the “Meeting”) of Treasury Metals Inc. (the “Company”) will be held at the National Club, 303 Bay Street, Toronto, Ontario, M5H 2R1 on Thursday the 22nd of June, 2017, at 4:30 p.m. (Toronto Time) for the purpose of:

- (a) receiving the Company’s financial statements for the year ended December 31, 2016, and the report of the auditors thereon;
- (b) electing directors;
- (c) appointing auditors and authorizing the directors to fix their remuneration;
- (d) transacting such further and other business as may be properly brought before the Meeting or any adjournment thereof.

The accompanying management information circular provides additional information relating to the matters to be dealt with at the Meeting and forms part of this notice.

A shareholder wishing to be represented by proxy at the Meeting or any adjournment thereof must deposit his or her duly executed form of proxy with the Company’s transfer agent and registrar, TSX Trust Company, Suite 300, 200 University Avenue, Toronto, Ontario, M5H 4H1 not later than 4:30 p.m. (Toronto time) on Tuesday, June 20, or, if the Meeting is adjourned, not later than 48 hours, excluding Saturdays and holidays, preceding the time of such adjourned meeting.

Shareholders who are unable to attend the Meeting in person are requested to date, complete, sign and return the enclosed form of proxy so that as large a representation as possible may be had at the Meeting.

Only holders of common shares of the Company of record at the close of business on May 5, 2017 (the “Record Date”) will be entitled to vote at the Meeting, and, except as otherwise determined from time to time by directors of the Company, no shareholders becoming such after the Record Date will be entitled to receive notice of and vote at the Meeting or any adjournment thereof or to be treated as a shareholder of record for purposes of such other action.

Electronic copies of this notice, the management information circular and other Meeting materials may be found on the Company’s profile on SEDAR at www.sedar.com and on the Company’s website at www.treasuremetals.com.

Shareholders are reminded to review the management information circular before voting.

Shareholders will receive paper copies of a notice package (the “Notice Package”) via pre-paid mail containing a notice with information prescribed by National Instrument 54-101 and a form of proxy (if a registered shareholder) or a voting instruction form (if a non-registered shareholder). The Company will not use procedures known as “stratification” in relation to the use of notice-and-access. Stratification occurs when an issuer using notice-and-access sends a paper copy of the management information circular to some securityholders with a Notice Package.

Shareholders may obtain paper copies of the management information circular and the Meeting materials free of charge by calling 1-855-664-4654 at any time up until the date of the Meeting, including any

adjournment or postponement thereof. Any shareholder wishing to obtain a paper copy of the Meeting materials should submit their request no later than June 13, 2017 in order to receive paper copies of the Meeting materials in time to vote before the Meeting. Shareholders may also use the toll-free number noted above to obtain more information about the notice-and-access. Under the notice-and-access, Meeting materials will be available for viewing on the Company's website for one year from the date of posting.

DATED this 8th day of May, 2017.

BY ORDER OF THE BOARD

(Signed)

Marc Henderson
Non-Executive Chairman