

DIAMOND ESTATES WINES & SPIRITS INC.

1067 Niagara Stone Road
Niagara-on-the-Lake, Ontario
L0S 1J0

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a special meeting (the “**Meeting**”) of the shareholders of Diamond Estates Wines & Spirits Inc. (the “**Corporation**”) will be held Monday, December 22, 2025 at 9:00 a.m. (Eastern Standard Time) by Zoom teleconference (information below in Note 3) for the following purposes:

1. to consider, and if thought fit to pass, with or without variation, an ordinary resolution of the majority of disinterested shareholders to confirm, approve and ratify the license agreement made as of May 10, 2024 between Diamond Estates Wines & Spirits Ltd. and 3346625 Canada Inc., as more particularly described in the management information circular (the “**Circular**”); and
2. to transact such other business as may properly come before the Meeting or any adjournment thereof.

The board of directors of the Corporation (the “**Board**”) has fixed Thursday, November 20, 2025 as the record date for the determination of shareholders entitled to notice of, and to vote at, the Meeting and any adjournment thereof.

This notice of meeting is accompanied by the Circular.

A shareholder who is unable to attend the Meeting in person and who wishes to ensure that such shareholder’s shares will be voted at the Meeting is requested to complete, date and execute the form of proxy which was mailed separately to shareholders and deliver it by facsimile, by hand or by mail or vote online in accordance with the instructions set out in the form of proxy and in the management information circular.

DATED at Toronto, Ontario this 20th day of November, 2025.

BY ORDER OF THE BOARD

(signed) "Andrew Howard"

Andrew Howard
President and Chief Executive Officer

NOTES:

1. Shareholders registered on the books of the Corporation at the close of business November 20, 2025 are entitled to notice of and to vote at the Meeting.
2. The Board has fixed a time that is not less than 48 hours (excluding Saturdays, Sundays and statutory holidays) before the Meeting or any adjournment thereof as the time before which the instrument of proxy to be used at the Meeting must be deposited with the Corporation's transfer agent, TSX Trust Company, Suite 301, 100 Adelaide Street West, Toronto, Ontario, M5H 4H1.
3. Join Zoom Meeting:

<https://us02web.zoom.us/j/85203649975?pwd=NaR4mHZQ8Av5X6d4IBJLJ1niaSzjOA.1>

Meeting ID: 852 0364 9975

Passcode: 626175

One tap mobile

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+17789072071,,85203649975#,,,,*626175# Canada

Join instructions

<https://us02web.zoom.us/join/85203649975/invitations?signature=mUc2HfYHuZJipsAJ-1Yk5ItgPAOkZbHhS3LqWOSDgQ>