

Form 62-103F1

Required Disclosure under the Early Warning Requirements

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to common shares (“**Common Shares**”) in the capital of Greenland Resources Inc. (“**Greenland**”)

Greenland’s head office address is:

390 Bay Street
Suite 806
Toronto, Ontario
M5H 2Y2

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The acquisition was completed pursuant to a subscription agreement between Dinero Practico SAPI de CV SOFOM ENR and Greenland Resources Inc. and did not take place on a stock exchange or other market that represents a published market for securities.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Dinero Practico SAPI de CV SOFOM ENR (the “**Acquiror**”)
AV Insurgentes sur 1390
Altos Actipan, Ciudad de Mexico, Mexico 03230

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On March 29, 2018, the Acquiror acquired, in satisfaction of certain conditions precedent to the non-brokered private placement whose completion was announced on November 9, 2017, 8,666,667 Common Shares at a price of \$0.15 per Common Share and Options (the “**Options**”) to acquire up to 1,300,000 Common Shares at a price of \$0.20 per Common Share (the “**Acquisition**”).

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s securityholding percentage in the class of securities.

Pursuant to the Acquisition, the Acquiror acquired beneficial ownership of control over 8,666,667 Common Shares. The Acquiror’s securityholding percentage increased from 11.0% to 20.6% of the issued and outstanding Common Shares on a partially-diluted basis.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The Acquiror acquired beneficial ownership of and control over 8,666,667 Common Shares, which triggered the requirement to file this report.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror’s securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Prior to the Acquisition, the Acquiror directly owned an aggregate of 4,666,666 Common Shares and 700,000 Options, representing approximately 11.0% of the issued and outstanding Common Shares on a partially-diluted basis. Prior to the Acquisition, 47,919,697 Common Shares were issued and outstanding.

Following the Acquisition, the Acquiror directly owns an aggregate of 13,333,333 Common Shares and 2,000,000 Options, representing approximately 20.6% of the issued and outstanding Common Shares on a partially-diluted basis. Upon completion to the Acquisition and pursuant to the issuance of Common Shares to other shareholders on March 29, 2018, 72,353,030 Common Shares were issued and outstanding.

3.5 State the designation and number or principal amount of securities and the acquiror’s securityholding percentage in the class of securities referred to in Item 3.4 over which

- (a) **the acquiror, either alone or together with any joint actors, has ownership and control,**

The Acquiror directly owns an aggregate of 13,333,333 Common Shares and 2,000,000 Options, representing approximately 20.6% of the total number of issued and outstanding Common Shares on a partially-diluted basis.

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 **If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 **If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 **If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

The 8,666,667 Common Shares were acquired for an aggregate price of \$1,300,000.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

See Item 4.1 above.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**
- (f) a material change in the reporting issuer's business or corporate structure;**

- (g) a change in the reporting issuer’s charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**
- (j) a solicitation of proxies from securityholders;**
- (k) an action similar to any of those enumerated above.**

The Acquiror first acquired Common Shares on November 9, 2017 for general investment purposes. At that time, the Acquiror also acquired options to acquire up to 700,000 additional Common Shares at a price of \$0.20 per Common Share.

Certain conditions precedent contained in the subscription agreement have been satisfied, and as a result, the Acquiror became obligated to purchase an additional 8,666,667 Common Shares, which is the subject matter of the Acquisition. In further satisfaction of subscription agreement, the Acquiror also acquired an option to purchase up to 1,300,000 additional Common Shares at a price of \$0.20 per Common Share and was granted the right to nominate one director to the board of directors of Greenland upon completion of the Subsequent Transaction and for so long as it retains ownership of not less than 5% of the issued Common Shares.

The Acquiror may in the future take such actions in respect of its holdings in Greenland as it may deem appropriate based on its assessment of market conditions and any other conditions it considers relevant at the time, including the purchase of additional Common Shares through open market or privately negotiated transactions or the sale of all or a portion of the Acquiror’s holdings in the open market or in privately negotiated transactions to one or more purchasers, subject in each case to applicable securities laws.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder’s fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person

voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Details of the Acquisition are set forth in press releases of Greenland, copies of which are available at www.sedar.com under Greenland's profile.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

The acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the acquiror is still responsible for ensuring that the information filed by the agent is true and complete.

This report must be signed by each person on whose behalf the report is filed or his or her authorized representative.

It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Certificate

The certificate must state the following:

I, as the Acquiror, certify, or I, as the agent filing this report on behalf of an Acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Date: April 6, 2018

Per: *“Javier Pastrana Tamez”*
Name: Javier Pastrana Tamez
Title: Director