

5. The articles of the corporation are amended as follows:

The articles of the Corporation are amended pursuant to Section 168(1)(h) of the *Business Corporations Act* (Ontario) (the “**Act**”), to effect a consolidation of all of the issued and outstanding Common Shares on the basis of one (1) post-consolidation Common Share for three (3) pre-consolidation Common Shares (the “**Consolidation**”), with any resulting fractions of post-Consolidation Common Shares being rounded down to the nearest whole number of post-Consolidation Common Shares.

For greater clarity, no fractional post-Consolidation Common Shares shall be issued and no cash paid in lieu of fractional post-Consolidation Common shares, such that any fractional interest in Common Shares resulting from the Consolidation will be rounded down to the nearest whole Common Share.

6. The amendment has been duly authorized as required by sections 168 and 170 (as applicable) of the *Business Corporations Act*.
La modification a été dûment autorisée conformément aux articles 168 et 170 (selon le cas) de la *Loi sur les sociétés par actions*.
7. The resolution authorizing the amendment was approved by the shareholders/directors (as applicable) of the corporation on
Les actionnaires ou les administrateurs (selon le cas) de la société ont approuvé la résolution autorisant la modification le

2020/08/05

(Year, Month, Day)
(année, mois, jour)

These articles are signed in duplicate.
Les présents statuts sont signés en double exemplaire.

TREASURY METALS INC.

(Print name of corporation from Article 1 on page 1)
(Veuillez écrire le nom de la société de l'article un à la page une).

By/
Par :



(Signature)
(Signature)

Greg Ferron

Chief Executive Officer

(Description of Office)
(Fonction)