

CLIFFWOOD CAPITAL CORP.

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Vancouver, British Columbia
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NEWS RELEASE

CLIFFWOOD BOARD CHANGES

October 16, 2019 – Vancouver, British Columbia – Cliffwood Capital Corp. (the “**Company**”) announces the appointment of Mr. Liam Firus as Director, effective October 11, 2019. In connection with such appointment, Ms. Emily Davis stepped down as Director. The Company wishes to thank Ms. Davis for her service to the Company.

Liam Firus studied business and finance at Athabasca University. While studying, Liam competed in high-level sport and qualified to represent Canada at the 2014 Winter Olympics in Sochi, Russia. Liam has worked in the capital markets for multiple years, advising and providing corporate services to private/public companies to give them the appropriate resources to successfully build their businesses.

For further information, contact Maria Wells, at (604) 288-8005.

On behalf of the Board,

Cliffwood Capital Corp.

Bronson Peever

Chief Executive Officer

Statements included in this announcement, including statements concerning our plans, intentions and expectations, which are not historical in nature are intended to be, and are hereby identified as, "forward-looking statements". Forward-looking statements may be identified by words including "anticipates", "believes", "intends", "estimates", "expects" and similar expressions. The Company cautions readers that forward-looking statements, including without limitation those relating to the Company's future operations and business prospects, are subject to certain risks and uncertainties that could cause actual results to differ materially from those indicated in the forward-looking statements.