

## **51-102F3 MATERIAL CHANGE REPORT**

### **Item 1 Name and Address of Company**

Equity Metals Corporation (the “Company”)  
1100 – 1199 West Hastings Street  
Vancouver, BC V6E 3T5

### **Item 2 Date of Material Change**

December 20, 2023

### **Item 3 News Release**

A news release was issued in Vancouver, British Columbia on December 20, 2023 via Newsfile and subsequently filed on SEDAR.

### **Item 4 Summary of Material Change**

The Company closed its non-brokered flow-through private placement.

### **Item 5 Full Description of Material Change**

The Company has closed a non-brokered flow-through private placement by issuing 8,500,000 premium flow-through units (the “Units”) at a price of \$0.19 per Unit for gross proceeds of \$1,615,000 (the “Offering”). Each Unit consists of one flow-through common share and one share purchase warrant. Each warrant entitles the holder thereof to purchase one non-flow-through common share for a period of 5 years at a price of \$0.18. All securities issued in connection with the Offering are subject to a hold period expiring on April 21, 2024. The Offering is subject to TSX Venture Exchange acceptance. The gross proceeds received from the sale of Units will be used for the 2024 exploration program on the Silver Queen Ag-Au project in British Columbia, Canada.

### **Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102**

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

### **Item 7 Omitted Information**

No information has been omitted on the basis that it is confidential information.

### **Item 8 Executive Officer**

The following officer of the Company is knowledgeable about the material change disclosed in this report: Lawrence Page, Chairman, Tel: (604) 806-0626.

### **Item 9 Date of Report**

December 21, 2023