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September 24, 2024

Ontario Securities Commission
British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial and Consumer Affairs Authority
The Manitoba Securities Commission

Dear Sirs / Mesdames:

Re: Notice of Change of Auditor of Moon River Moly Ltd. (the "Company")
Dated September 18, 2024

As required by section 4.11 of National Instrument 51-102 - Continuous Disclosure Obligations, we have reviewed the information contained in the Company's Notice of Change of Auditor dated September 18, 2024 (the "Notice"). We agree with the first and second statements in the Notice related to our appointment as the Company's auditor, and we have no basis to agree or disagree to other statements in the Notice.

Yours truly,

"BDO Canada LLP" (Signed)

Chartered Professional Accountants, Licensed Public Accountants