



HYPERCHARGE
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For Immediate Release

HYPERCHARGE NETWORKS CORP. ANNOUNCES PARTNERSHIP WITH TARGET PARK GROUP INC. TO DEPLOY EV CHARGING ACROSS NORTH AMERICA

December 8, 2021 – Vancouver, British Columbia – Hypercharge Networks Corp. (the “Company” or “Hypercharge”) is pleased to announce it has entered into a long-term partnership (the “Partnership”) with Toronto-based parking operator, Target Park Group Inc. (“Target Park”), initially to deploy 2,500 EV charging stations across North America over the next 36 months. Starting in early 2022, Hypercharge EV charging will be available at Target Park’s prime Toronto locations including 370 King Street West and 7 Queen Quay East, and at hotels Sheraton on René-Lévesque Blvd West and Radisson on Queens Quay West.

Through the Partnership, Hypercharge is poised to provide its turnkey charging solutions to the growing EV driver market across Canada and the US, furthering their mission to accelerate the adoption of EVs and support the shift towards a carbon neutral economy.

“Our strategic collaboration with Target Park enables both companies to serve the growing EV market and encourage adoption across North America,” said David Bibby, President and CEO of Hypercharge. “We are delighted to partner with a highly regarded company in Target Park because of our closely aligned values in offering premier service and convenience to our customers.”

“We are extremely excited to partner with Hypercharge on an initiative that is vital to our business, both short and long term. Today’s parking lots are tomorrow’s fuelling stations and we are proud to lead the charge in providing the best possible customer experience for our EV patrons, particularly as EVs become an increasingly big part of everyday life,” said Hercules Modopoulos, Owner and President of Target Park.

Pursuant to the collaboration agreement establishing the Partnership (the “Agreement”), Target Park will have the opportunity to earn up to 2,080,000 performance warrants of Hypercharge (each, a “Performance Warrant”), based on the number of chargers deployed by the Partnership. Each Performance Warrant will be exercisable into one common share of Hypercharge for \$0.25 for a period of three (3) years from issuance.

About Hypercharge

Hypercharge Networks is an electric vehicle (EV) supply equipment company that provides turnkey EV charging solutions to serve the rapidly growing market. We’re on a mission to accelerate EV adoption by providing seamless, simple charging experiences through industry-leading equipment and a robust network of public and private charging stations.

About Target Park

Established in 2006 to service a neglected market within the parking industry, Target Park identifies and revitalizes facilities and spaces that are either inefficiently operated or whose commercial parking potential has yet to be realized. Focused on creating new opportunities and successful operations for our partners along with improving the parking experience for our customers, Target Park is the experienced provider of first-class, forward-thinking parking experiences.

On behalf of the Board,
Hypercharge Networks Corp.

David Bibby, President & CEO

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