

## MATERIAL CHANGE REPORT

- Item 1.** Name and Address of Company – Hypercharge Networks Corp. (the “Company”), Unit 2025, 1075 West 1st Street, North Vancouver, BC V7P 3T4
- Item 2.** Date of Material Change – January 1 & 10, 2025.
- Item 3.** News Release – A news release dated December 23, 2024 was disseminated through the facilities of Newsfile Corp. and subsequently filed under the Company's profile on [www.sedarplus.ca](http://www.sedarplus.ca).
- Item 4.** Summary of Material Change – is pleased to announce the appointment of Alex McAulay as the Company’s Chief Financial Officer, effective January 10, 2025. In connection with the appointment of Mr. McAulay, the Company has approved a grant of 100,000 incentive stock options (the "Options") and 100,000 restricted share units (“RSUs”) pursuant to the Company's equity incentive plan. The Options are exercisable at the closing price of the Company's shares on January 10, 2025, for a term of 4 years, and the RSUs are to vest as to 100% on January 10, 2026.
- The Company is also pleased to announce the promotion of Roy Quiñones, CPA, CMA, from Accounting Manager to Controller, effective January 1, 2025. Mr. Quiñones has been with Hypercharge since May 2022, and has played a pivotal role in strengthening the Company’s financial operations.
- Item 5.** Full Description of Material Change – Please see full news release in attached Schedule “A”.
- Item 6.** Reliance on Section 7.1(2) or (3) of National Instrument 51-102 – Not applicable.
- Item 7.** Omitted Information – Not applicable.
- Item 8.** Executive Officer – David Bibby, CEO of the Company, is knowledgeable about the material changes and this report. Mr. Bibby can be contacted at 1 (866) 764-5433.
- Item 9.** Date of Report – December 23, 2024.

**SCHEDULE "A"**

**NEWS RELEASE DATED DECEMBER 23, 2024**



## Hypercharge Enhances Financial Leadership with New CFO and Controller Promotion

Vancouver, BC – December 23, 2024 – [Hypercharge Networks Corp.](#) (TSXV: [HC](#); OTC: [HCNWF](#); FSE: [PB7](#)) (the “Company” or “Hypercharge”), a leading, smart electric vehicle (EV) charging solutions provider and network operator, is pleased to announce the appointment of Alex McAulay as the Company’s Chief Financial Officer, effective January 10, 2025.

In connection with the appointment of Mr. McAulay, the Company has approved a grant of 100,000 incentive stock options (the "Options") and 100,000 restricted share units (“RSUs”) pursuant to the Company's equity incentive plan. The Options are exercisable at the closing price of the Company's shares on January 10, 2025, for a term of 4 years, and the RSUs are to vest as to 100% on January 10, 2026.

The Company is also pleased to announce the promotion of Roy Quiñones, CPA, CMA, from Accounting Manager to Controller, effective January 1, 2025. Mr. Quiñones has been with Hypercharge since May 2022, and has played a pivotal role in strengthening the Company’s financial operations.

“We are thrilled to welcome Alex as our new CFO and member of the executive team. Alex is a seasoned CFO with extensive public company experience, and his financial leadership will help guide us through the next phase of our journey,” said David Bibby, President & CEO of Hypercharge. “I would also like to congratulate Roy on his well-deserved promotion to Controller, and to take this opportunity to thank Navraj Dosanjh, our outgoing CFO, for his dedication to Hypercharge over the past two years.”

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### About Hypercharge

[Hypercharge Networks Corp.](#) (TSXV: [HC](#); OTC: [HCNWF](#); FSE: [PB7](#)) is a leading provider of smart electric vehicle (EV) charging solutions for residential and commercial buildings, fleet operations, and other rapidly growing sectors. Driven by its mission to accelerate EV adoption and enable the shift towards a carbon neutral economy, Hypercharge is committed to offering seamless, simple solutions including industry-leading hardware, innovative and integrated software, and comprehensive services, backed by a robust network of public and private charging stations. Learn more: <https://hypercharge.com/>.

On behalf of the Company,  
**Hypercharge Networks Corp.**

**David Bibby, President & CEO**

### Contact

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## **Forward-Looking Statements**

*This news release contains forward-looking statements and forward-looking information (collectively, “forward-looking statements”) within the meaning of applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “could”, “should”, “anticipate”, “will”, “estimates”, “believes”, “intends”, “expects” and similar expressions which are intended to identify forward-looking statements. Forward-looking statements are inherently uncertain, and the actual performance may be affected by a number of material factors, assumptions and expectations, many of which are beyond the control of the Company. Readers are cautioned that assumptions used in the preparation of any forward-looking statements may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted as a result of numerous known and unknown risks, uncertainties and other factors, many of which are beyond the control of the Company. Readers are further cautioned not to place undue reliance on any forward-looking statements, as such information, although considered reasonable by management of the Company at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.*

*The forward-looking statements contained in this news release are made as of the date of this news release, and are expressly qualified by the foregoing cautionary statement. Except as expressly required by securities law, the Company undertakes no obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise.*

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this news release.*