

ISOENERGY LTD.

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that the annual meeting (the “**Meeting**”) of shareholders of IsoEnergy Ltd. (the “**Corporation**” or “**IsoEnergy**”) will be held on Wednesday, June 8, 2017 at 2:00 p.m. (Vancouver time) at the offices of Farris, Vaughan, Wills & Murphy LLP, located at 2500-700 W Georgia St, Vancouver, BC V7Y 1B3 for the following purposes:

1. to receive the audited consolidated financial statements of the Corporation for the period ended December 31, 2016 together with the report of the independent auditor thereon;
2. to set the number of directors at six (6) members and to elect the directors of the Corporation for the ensuing year;
3. to re-appoint Ernst & Young LLP as independent auditor of the Corporation for the 2017 fiscal year and to authorize the directors to fix their remuneration;
4. to consider and, if deemed appropriate, to pass, with or without variation, an ordinary resolution ratifying and approving the Corporation’s stock option plan, and amendments thereto, in accordance with the policies of the TSX Venture Exchange; and
5. to transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The nature of the business to be transacted at the Meeting is described in further detail in the accompanying management information circular, which is deemed to form part of this Notice of Meeting. Please read the management information circular carefully before you vote on the matters being transacted at the Meeting.

Your vote is important regardless of the number of IsoEnergy shares you own. Registered IsoEnergy shareholders who are unable to attend the Meeting or any postponement or adjournment thereof in person are requested to complete, date, sign and return the enclosed form of proxy or, alternatively, to vote by telephone, or over the Internet, in each case in accordance with the enclosed instructions. To be used at the Meeting, the completed proxy form must be deposited at the office of Computershare Investor Services Inc., by fax at (604) 661-9401 or by mail or hand delivery at 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9, not later than 2:00 p.m. (Vancouver time) on June 6, 2017 or, if the Meeting is adjourned or postponed, not later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of British Columbia) prior to the time set for the adjourned or postponed meeting.

Non-registered IsoEnergy shareholders who receive these materials through their broker or other intermediary should complete and send the form of proxy or voting instruction form in accordance with the instructions provided by their broker or intermediary.

Late proxies may be accepted or rejected by the Chair of the Meeting in his or her discretion.

DATED at Vancouver, British Columbia, this 10th day of May, 2017.

BY ORDER OF THE BOARD

“Craig Parry”

Craig Parry
President & Chief Executive Officer