

OCEANIC IRON ORE CORP.

Notice of Change of Year-End

Pursuant to Part 4 of National Instrument 51-102 – *Continuous Disclosure Obligations*, in Quebec, Regulation 51-102 respecting *Continuous Disclosure Obligations* (collectively, “NI 51-102”)

Notice is hereby provided that, pursuant to Section 4.8(2) of NI 51-102, Oceanic Iron Ore Corp. (the “**Corporation**”) has decided to change its financial year-end.

The Corporation is changing its financial year-end in order to harmonize it with the calendar year and the financial reporting of its major corporate stakeholders and industrial peers.

Please be advised that:

- (a) The Corporation’s old financial year-end was March 31.
- (b) The Corporation’s transition year-end is December 31, 2018.
- (c) The Corporation’s new financial year-end is December 31.
- (d) Assuming the Corporation remains a “venture issuer” as defined in NI 51-102, the length and ending date of the periods, including comparative periods, as well as the filing deadlines, of the interim and annual financial statements to be filed for the Corporation’s transition year and the Corporation’s new financial year are as follows:
 - i. Transition year
 - a. Audited annual financial statements for the nine months ended December 31, 2018 with the comparative figures from the audited annual financial statements for the year ended March 31, 2018 – Filing deadline: April 30, 2019.
 - ii. New financial year
 - a. Three months ended March 31, 2019 with the comparative figures for the three months ended March 31, 2018 – Filing deadline: May 30, 2019;
 - b. Six months ended June 30, 2019 with the comparative figures for the six months ended June 30, 2018 – Filing deadline: August 29, 2019;
 - c. Nine months ended September 30, 2019 with the comparative figures for the nine months ended September 30, 2018 – Filing deadline: November 29, 2019; and
 - d. Audited annual financial statements for the year ended December 31, 2019 with the comparative figures from the audited annual financial statements for the nine months ended December 31, 2018 – Filing deadline: April 29, 2020.

DATED as of February 26, 2019.

OCEANIC IRON ORE CORP.

By: (signed) "Chris Batalha"
Name: Chris Batalha
Title: Chief Financial Officer &
Corporate Secretary