

ISOENERGY LTD.

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a special meeting (the “**IsoEnergy Meeting**”) of holders (“**IsoEnergy Shareholders**”) of common shares (“**IsoEnergy Shares**”) of IsoEnergy Ltd. (“**IsoEnergy**” or the “**Company**”) will be held as a virtual meeting at meetnow.global/M9YNP66 on December 3, 2024 at 2:00 p.m. (Toronto time) for the following purposes:

1. to consider and, if thought advisable, to pass, with or without variation, an ordinary resolution (the “**Share Issuance Resolution**”), the full text of which is included as Appendix A attached to the accompanying management information circular of IsoEnergy dated October 31, 2024 (the “**Circular**”), authorizing the issuance by IsoEnergy of up to 46,282,822 IsoEnergy Shares as consideration in connection with a plan of arrangement (the “**Arrangement**”) under Division 5 of Part 9 of the *Business Corporations Act* (British Columbia) (the “**BCBCA**”) involving, among others, IsoEnergy and Anfield Energy Inc. (“**Anfield**”);
2. to consider, and if thought advisable, to pass with or without variation, a special resolution (the “**Share Consolidation Resolution**”), the full text of which is included as Appendix B attached to the accompanying Circular, authorizing and approving the amendment to the Company’s articles to provide that: (i) the authorized capital of the Company be altered by consolidating all of the issued and outstanding IsoEnergy Shares on the basis of one post-consolidation common share for a number of pre-consolidation IsoEnergy Shares to be determined within a range of whole numbers between 2 and 5 outstanding pre-consolidation IsoEnergy Shares, with the exact ratio to be set within this range by the IsoEnergy Board in its sole discretion, at anytime prior to December 2, 2025; and (ii) any fractional common shares arising from the consolidation of the IsoEnergy Shares will be deemed to have been tendered by their registered owner to the Company for cancellation for no consideration; and
3. to transact such further and other business as may properly be brought before the IsoEnergy Meeting or any adjournment or postponement thereof.

Specific details of the matters proposed to be put before the IsoEnergy Meeting are set forth in the Circular which accompanies this Notice of Special Meeting of IsoEnergy Shareholders. Please read the Circular carefully before you vote on the matters being transacted at the IsoEnergy Meeting. It is a condition to the implementation of the Arrangement that the Share Issuance Resolution be approved at the IsoEnergy Meeting. In order for the Arrangement to proceed, the Share Issuance Resolution must be approved by the affirmative vote of at least a simple majority of the votes cast by IsoEnergy Shareholders present virtually or represented by proxy and entitled to vote at the IsoEnergy Meeting. Each IsoEnergy Shareholder is entitled to one vote for each IsoEnergy Share held by such holder as of the close of business on the Record Date (as hereinafter defined).

The IsoEnergy Board unanimously recommends that IsoEnergy Shareholders vote FOR the Share Issuance Resolution and FOR the Share Consolidation Resolution.

The board of directors of IsoEnergy (the “**IsoEnergy Board**”), in its sole discretion, has, by resolution, fixed the close of business on October 21, 2024, as the record date (the “**Record Date**”), for the determination of IsoEnergy Shareholders entitled to receive notice of, and to vote at, the IsoEnergy Meeting and any adjournment or postponement thereof. Only IsoEnergy Shareholders whose names have been entered in the register of IsoEnergy Shareholders as of the close of business on the Record Date, or their duly appointed proxyholders, will be entitled to vote at the IsoEnergy Meeting and any adjournment or postponement thereof.

IsoEnergy is conducting the IsoEnergy Meeting as a virtual meeting in order to provide IsoEnergy Shareholders with an equal opportunity to attend and participate at the IsoEnergy Meeting, regardless of their geographic location or particular constraints or circumstances. Just as they would be at an in-person meeting, registered IsoEnergy Shareholders and duly appointed proxyholders will be able to virtually attend the IsoEnergy Meeting, submit questions online and vote through the above noted phone numbers.

Non-registered IsoEnergy Shareholders (being IsoEnergy Shareholders who beneficially own IsoEnergy Shares that are registered in the name of an intermediary such as a bank, trust company, securities broker or other nominee, or in the name of a depository of which the intermediary is a participant) who have not duly appointed themselves as proxyholder will be able to virtually attend the IsoEnergy Meeting online as guests, but guests will not be able to vote or ask questions at the IsoEnergy Meeting.

Your vote is important regardless of the number of IsoEnergy Shares you own. All registered IsoEnergy Shareholders are entitled to attend virtually and vote at the IsoEnergy Meeting or by proxy. Registered IsoEnergy Shareholders are requested to complete, date, sign and return the enclosed form of proxy or, alternatively, to vote by telephone, or over the internet, in each case in accordance with the enclosed instructions. To be used at the IsoEnergy Meeting, the completed proxy form must be deposited at the office of Computershare Investor Services Inc., by fax within North America at 1-866-249-7775, outside North America at (416) 263-9524, or by mail to the 8th Floor, 100 University Avenue, Toronto, Ontario, M5J 2Y1, no later than 2:00 p.m. (Toronto time) on November 29, 2024 or no later than 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) prior to the time set for the adjourned or postponed meeting.

Non-registered IsoEnergy Shareholders who receive the proxy-related materials through their broker or other intermediary should complete and send their form of proxy or voting instruction form in accordance with the instructions provided by their broker or other intermediary. **Late proxies may be accepted or rejected by the Chair of the IsoEnergy Meeting in his or her discretion.**

If you have any questions or require assistance, please contact Laurel Hill, our proxy solicitation agent, at 1-877-452-7184 toll free in North America, or at 1-416-304-0211 outside of North America, or by e-mail at assistance@laurelhill.com, or your professional advisor.

DATED at Toronto, Ontario this 31st day of October, 2024.

BY ORDER OF THE BOARD OF DIRECTORS

(signed) "*Philip Williams*"
Chief Executive Officer and Director

Registered IsoEnergy Shareholders unable to attend the IsoEnergy Meeting virtually are requested to date, sign and return their form of proxy in the enclosed envelope. If you are a non-registered IsoEnergy Shareholder and receive these materials through your broker or through another intermediary, please complete and return the materials in accordance with the instructions provided to you by your broker or by the other intermediary. Failure to do so may result in your IsoEnergy Shares not being eligible to be voted by proxy at the IsoEnergy Meeting.