

July 27, 2022

British Columbia Securities Commission
Alberta Securities Commission
Autorité des marchés financiers (Québec)

Dear Sirs/Mesdames:

Re: Oceanic Iron Ore Corp. (the “Company”)

We have read the statements made by the Company in the Change of Auditor Notice (the “Notice”) dated July 22, 2022. We agree with the statements in the Notice with the exception of the statement of no reportable events as defined in National Instrument 51-102, for which we have no basis to agree or disagree.

Yours truly,

SATURNA GROUP CHARTERED PROFESSIONAL ACCOUNTANTS LLP

