Max Resource Provides 2021 Highlights and Milestones for 2022 for its CESAR Copper-Silver Project in Colombia

Vancouver B.C., December 21, 2021 – MAX RESOURCE CORP. (“Max” or the “Company”) (TSX.V: MXR; OTC: MXROF; Frankfurt: M1D2) is pleased to review the significant milestones achieved in 2021 and the exploration strategy for 2022 for its wholly-owned CESAR copper-silver project.

<u>2021 Highlights</u>

- Two major discoveries: URU and CONEJO zones, both of significant size with high-grade copper-silver results, expands the CESAR North belt to over 90-kilometres in length.

- URU discovery
  - Highlight assay values: 14.8% copper and 132 g/t silver
  - Expanded to 48-km² over a major structural corridor, strike length increased 300% from initial discovery
  - Received first mining concessions covering 70-km²
  - Engaged DigitalWorld Mapping for LiDAR survey covering 290-km²
  - Confirms major scale: identified 5 significant drilling targets over 15-km of strike, with widths of 10 to 25-metres over 500 vertical metres

- CONEJO discovery
  - Highlight assay values: 12.5% copper and 84 g/t silver
  - Extends over 3.7-km of strike with average grades of 4.9% copper, using 2% cut off
  - Drill program being prepared for 2022

<u>2022 Exploration</u>

- Exploration to focus on the URU zone
  - Infill mapping and modelling of the LiDAR data
  - 3D drill design and permitting
  - Conduct the first ever drill campaign targeting major copper deposits in the CESAR basin
- Continue the regional exploration program over the Cesar basin
- Receive additional mining concessions to drill CONEJO

“*Max commends our in-country field team for the ground-breaking discoveries of a series of high-grade copper-silver zones in 2021. Our success was a direct result of the Max exploration team’s hard work and targeted exploration programs throughout the previously unrecognized copper-silver belt,*” commented Max CEO, Brett Matich.

“It’s been an amazing journey in 2021, highlighted by the URU and CONEJO discoveries. URU is to be Max’s first drill program in Colombia, marking the area’s first significant drilling event since the discovery of Cerrejón, the largest coal mine in South America and the basis for much of the critical infrastructure in the Cesar basin," he continued.

"*In addition, with copper prices broke multi-year highs in 2021. Max shareholders are well positioned in 2022 to take advantage of the drilling phase, unlocking the true district-scale potential of Max’s CESAR project*," he concluded.

Figure 1. Max's first mining concession

Figure 2. Wishing Merry, Merry Christmas

QUALIFIED PERSON

The Company's disclosure of a technical or scientific nature in this news release was reviewed and approved by Tim Henneberry, P Geo (British Columbia), a member of the Max Resource Advisory Board, who serves as a qualified person under the definition of National Instrument 43:101.

ABOUT MAX RESOURCE CORP.

Max Resource Corp. (TSXV: MXR) is a mineral exploration company advancing its newly discovered district size CESAR copper-silver project (100% owned) in Colombia.

In addition, the RT Gold project (100% earn-in) in Peru, high-grade and potentially large-scale. Historic drilling program in 2001, returned values ranging 3.1 to 118.1 g/t gold over core lengths ranging from 2.2 to 36.0m.

Source: NI 43:101 Geological Report Rio Tabaconas Gold Project for Golden Alliance Resources Corp. by George Sivertz, Oct.3, 2011

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