



TSX TRUST COMPANY

VIA ELECTRONIC TRANSMISSION

May 31, 2021

TO ALL APPLICABLE EXCHANGES AND COMMISSIONS:

RE: **PINETREE CAPITAL LTD**

We are pleased to confirm that copies of the following proxy-related materials were mailed on May 28, 2021 to the Registered Securityholders and to the Non-Objecting Beneficial Owners ("NOBO"):

- 1 Proxy with Notice-and-Access Notice - Registered Securityholders
- 2 Voting Instruction Form with Notice-and-Access Notice - NOBOs
- 3 Notice of Meeting and Management Information Circular (Including Financial Statements and MD & A) - NOBOs Requesting a Full Package
- 4 Letter of Transmittal on Blue Paper - Registered Securityholders Holding Less than 100 Pre-consolidated Common Shares
- 5 Letter of Transmittal on Yellow Paper - Registered Securityholders Holding 100 or More Pre-consolidated Common Shares
- 6 Proxy Return Envelope

Yours truly,
TSX Trust Company

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