

Annual General Meeting  
August 15, 2025, at 11:00 AM (Pacific Standard Time)  
1111 W Hastings Street, 15th floor, Vancouver, BC V6E 2J3  
(the "Meeting")

**Proxy Voting – Guidelines and Conditions**

1. THIS PROXY IS SOLICITED BY OR ON BEHALF OF LJUBO MIKULIC, BETTY MIKULIC, KRISTINA MIKULIC, KRESIMIR FRANČETIC, NEDILJKA HERCEG, AND RONALD BUDISA (COLLECTIVELY, THE "SHAREHOLDERS FOR ACCOUNTABILITY") AS CONCERNED SHAREHOLDERS OF THE COMPANY.
2. THIS PROXY SHOULD BE READ IN CONJUNCTION WITH THE INFORMATION CIRCULAR OF THE SHAREHOLDERS FOR ACCOUNTABILITY DATED JULY 31, 2025, PRIOR TO VOTING.
3. If you appoint the Proxyholders indicated on the reverse to vote on your behalf, they must also vote in accordance with your instructions or, if no instructions are given, in accordance with the Voting Recommendations highlighted for each Resolution on the reverse. If you appoint someone else to vote your securities, they will also vote in accordance with your instructions or, if no instructions are given, as they in their discretion choose.
4. This proxy confers discretionary authority on the person named to vote in his or her discretion with respect to amendments or variations to the matters identified in the Information Circular of the Shareholders for Accountability accompanying the proxy or such other matters which may properly come before the Meeting or any adjournment or postponement thereof.
5. The securityholder has a right to appoint a person or company to represent the securityholder at the Meeting other than the person or company designated in the form of proxy. Such right may be exercised by inserting, on the reverse of this form, in the space labeled "Please print appointee name", the name of the person to be appointed, who need not be a securityholder of the Company.
6. To be valid, this proxy must be signed. Please date the proxy. If the proxy is not dated, it is deemed to bear the date of its mailing to the securityholders of the Company.
7. To be valid, this proxy must be filed using one of the **Voting Methods** and must be received by Cassels Brock and Blackwell LLP ("**Cassels**") by August 11, 2025 at 5:00 PM (Pacific Standard Time) so that it may in turn be submitted on your behalf on or before the **Filing Deadline for Proxy**, or in the case of any adjournment or postponement of the Meeting not less than 48 hours (Saturdays, Sundays and holidays excepted) before the time of the adjourned or postponed meeting. Late proxies may be accepted or rejected by the Chairman of the Meeting in his discretion, and the Chairman is under no obligation to accept or reject any particular late proxy.
8. If the holder is a corporation, the proxy must be executed by an officer or attorney thereof duly authorized, and the holder may be required to provide documentation evidencing the signatory's power to sign the proxy.
9. Guidelines for proper execution of the proxy are available at [www.stac.ca](http://www.stac.ca). Please refer to the Proxy Protocol.

| VOTING METHOD  |  |
|--|--|
| EMAIL  | aparken@cassels.com<br><br><b>AND</b><br><br>tfidler@cassels.com   |
| FACSIMILE  | 403 648 1151<br><br><b>OR</b><br><br>604 691 6120  |
| MAIL or HAND DELIVERY  | Cassels Brock & Blackwell LLP<br>Suite 3810, Bankers Hall West, 888<br>3 St SW, Calgary, AB T2P 5C5<br>Attention: Alex Parken<br><br><b>OR</b><br><br>Cassels Brock & Blackwell LLP<br>Suite 2200, RBC Place, 885 West<br>Georgia Street, Vancouver, BC<br>V6C 3E8<br>Attention: John T.C. Christian |
| For assistance, please contact Cassels Brock & Blackwell LLP at any of the email addresses or mailing addresses above. |  |

LINCOLN GOLD MINING INC.  
(the “Company”)

Annual General Meeting  
August 15, 2025, at 11:00 AM  
(Pacific Standard Time)  
1111 W Hastings Street, 15th floor  
Vancouver, BC V6E 2J3

SECURITY CLASS: Common Shares    RECORD DATE: July 16, 2025    FILING DEADLINE FOR PROXY: August 13, 2025 at 11:00 AM (Pacific Standard Time)

Proxies submitted must be received by Cassels Brock & Blackwell LLP by 5:00 PM (Pacific Standard Time) on August 11, 2025, so that they may be deposited with the transfer agent of the Company by the filing deadline, or not less than 72 hours (excluding Saturdays, Sundays and holidays) before any adjourned or postponed Meeting is reconvened or held in accordance with any of the *Voting Methods* noted on the reverse. To avoid unnecessary delay with return mail, holders are encouraged to vote by signing and returning the proxy by email or by fax.

**APPOINTEES**

The undersigned hereby appoints Alex Parken, partner at Cassels Brock & Blackwell LLP, whom failing, Ian Rogers, a proposed director of the Company (the “Proxyholders”) or instead of them, the following Appointee:

*PLEASE PRINT APPOINTEE NAME*

as proxyholder on behalf of the undersigned with the power of substitution to attend, act and vote for and on behalf of the undersigned in respect of all matters that may properly come before the Meeting and at any adjournment(s) or postponement(s) thereof, to the same extent and with the same power as if the undersigned were personally present at the said Meeting or such adjournment(s) or postponement(s) thereof in accordance with voting instructions, if any.

**- SEE VOTING GUIDELINES ON REVERSE -**

RESOLUTIONS – VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED** TEXT ABOVE THE BOXES

|   |                          |                          |   |                          |                          |
|---|--------------------------|--------------------------|---|--------------------------|--------------------------|
| <b>1. Number of Directors</b>   | <b>FOR</b>               | <b>AGAINST</b>           | <b>2. Number of Directors</b>   | <b>FOR</b>               | <b>AGAINST</b>           |
| To set the number of directors at four (4).   | <input type="checkbox"/> | <input type="checkbox"/> | To set the number of directors at three (3).  | <input type="checkbox"/> | <input type="checkbox"/> |
| <b>3. Election of Directors</b>   | <b>FOR</b>               | <b>WITHHOLD</b>          | <b>4. Appointment of Auditor</b>  | <b>FOR</b>               | <b>WITHHOLD</b>          |
| A) Ian Rogers   | <input type="checkbox"/> | <input type="checkbox"/> | The appointment of Davidson and Company LLP as auditor of the Company for the ensuing year and authorizing the directors to fix their remuneration. | <input type="checkbox"/> | <input type="checkbox"/> |
| B) Matthew Mikulic  | <input type="checkbox"/> | <input type="checkbox"/> |   |                          |                          |
| C) Paul F. Saxton   | <input type="checkbox"/> | <input type="checkbox"/> |   |                          |                          |
| <b>5. Re-Approval of Stock Option Plan</b>  | <b>FOR</b>               | <b>AGAINST</b>           |   |                          |                          |
| The Company's rolling 10% stock option plan, as last approved by the shareholders on November 29, 2024, be ratified, confirmed and re-approved in accordance with the policies of the TSX Venture Exchange. | <input type="checkbox"/> | <input type="checkbox"/> |   |                          |                          |

The Proxy revokes and supersedes all earlier dated proxies and **MUST BE SIGNED**

*PLEASE PRINT NAME*

*Signature of registered owner(s)*