



FAIRCHILD GOLD CORP. ANNOUNCES THAT IT HAS FILED AN AMENDED AND RESTATED MD&A FOR THE INTERIM PERIOD ENDED MAY 31, 2021

Langley, British Columbia – December 29, 2021 – Fairchild Gold Corp. (TSXV: FAIR) (“Fairchild” or the “Company”) announces that as a result of a review by the *British Columbia Securities Commission* (the “BCSC”), it is issuing the following press release to clarify its disclosure. The Company has filed an amended management’s discussion and analysis for the interim period ended May 31, 2021 (the “**Revised MD&A**”), that replaces and supersedes the Company’s management’s discussion and analysis that was previously filed on SEDAR on July 29, 2021.

The Revised MD&A namely provides a more balanced discussion and more prominent disclosure regarding its quarterly results, the proceeds raised under the Company’s initial public offering financing, related party transactions and changes to its assets over the 3-month and 9-month periods ended May 31, 2021.

A copy of the Revised MD&A may be viewed on the Company’s SEDAR profile at www.sedar.com.

About Fairchild Gold Corp.

Fairchild is engaged in the business of mineral exploration and the acquisition of mineral property assets in Canada and in the United States. Its objective is to locate and develop economic precious and base metal properties of merit and to conduct its exploration program on the Fairchild Lake Property, consisting of 25 single cell and multi-cell claims (108 cells) covering an area of 2,224 hectares, located approximately 250 kilometres northwest of the city of Thunder Bay in the Patricia Mining Division, Ontario.

On Behalf of the Board of Directors

Luis Martins
Chief Executive Officer, President and Director

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Forward-Looking Statements:

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other

than statements of historical fact, included herein including, without limitation, statements regarding future capital expenditures, anticipated content, commencement, and cost of exploration programs in respect of the Company's projects and mineral properties, anticipated exploration program results from exploration activities, resources and/or reserves on the Company's projects and mineral properties, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire the Fairchild Lake Property, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the TSX Venture Exchange), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's prospectus dated May 13, 2021 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on the SEDAR website at www.sedar.com. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.