



MILLER THOMSON LLP
SCOTIA PLAZA
40 KING STREET WEST, SUITE 5800
P.O. BOX 1011
TORONTO, ON M5H 3S1
CANADA

T 416.595.8500
F 416.595.8695

MILLERTHOMSON.COM

FILED BY SEDAR+

December 18, 2024

Ontario Securities Commission, as Principal Regulator
Manitoba Securities Commission
Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission of New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Government of Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island

Dear Sirs/Mesdames:

**RE: Arizona Metals Corp. (the "Corporation")
Final Short Form Prospectus dated December 18, 2024 (the "Prospectus")**

We refer to the Prospectus of the Corporation relating to an offering of common shares.

We, as counsel to Stifel Nicolaus Canada Inc., Scotia Capital Inc., BMO Nesbitt Burns Inc., National Bank Financial Inc., Beacon Securities Limited and Clarus Securities Inc., hereby consent to the use of and reference to our firm opinions in the Prospectus under the headings "**Eligibility for Investment**", "**Certain Canadian Federal Income Tax Considerations**" and "**Legal Matters**".

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our opinions referred to above or that is within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

(Signed) Miller Thomson LLP