

**Form 51 – 102F3**

**Material Change Report**

**Item 1 Name and Address of Company**

Comet Lithium Corporation (the “**Corporation**”)  
147 avenue Québec (back door)  
Rouyn-Noranda, Québec  
J9X 6M8

**Item 2 Date of Material Change**

December 20, 2023.

**Item 3 News Release**

The Corporation issued a news release with respect to the material change described below on December 28, 2023 via CNW.

**Item 4 Summary of Material Change**

Mr. Vincent Metcalfe has been appointed as President and Chief Executive Officer of the Corporation, in replacement of Mr. Mansoor Jan Niazi who had been acting as Interim CEO and President since September 2023, effective January 1, 2024.

**Item 5 Full Description of Material Change**

**5.1 Full Description of Material Change**

Mr. Vincent Metcalfe has been appointed as President and Chief Executive Officer of the Corporation, in replacement of Mr. Mansoor Jan Niazi who had been acting as Interim CEO and President since September 2023, effective January 1, 2024. Mr. Metcalfe is a director of the Corporation and the current Executive Chairman of the Board of Directors.

**5.2 Disclosure required for a “Restructuring Transaction”**

Not applicable.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

Not applicable.

**Item 8 Executive Officer**

The executive officer who can answer questions regarding this report is Mr. Sylvain Champagne, Chief Financial Officer of the Corporation. Mr. Champagne can be reached at (819) 762-4101.

**Item 9**

**Date of Report**

December 29, 2023.