

Regency Silver Corp.



Silver in Mexico

\$3 million IPO in Progress

12 million shares at \$0.25 per share

Offered through Research Capital Corporation as

Agent



A final prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in certain of the provinces of Canada. A copy of the final prospectus, and any amendment, is required to be delivered with this document and is attached. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the final prospectus, and any amendment, for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.



Drilling at Dios Padre

INVESTOR PRESENTATION
November 26, 2021

Disclaimer - IMPORTANT: YOU MUST READ THE FOLLOWING BEFORE CONTINUING

Forward Looking Statements - Regency Silver Corp.

- This presentation contains “forward-looking statements”. Forward-looking statements reflect Regency Silver Corp.’s (the “Company” or “Regency Silver”) current views with respect to future events, are based on information currently available to the Issuer and are subject to certain risks, uncertainties, and assumptions, including those discussed above. Forward-looking statements include, but are not limited to, statements with respect to the success of mining exploration work, title disputes or claims, environmental risks, unanticipated reclamation expenses, the use of proceeds, the estimation of mineral reserves and resources and capital expenditures. In certain cases, forward-looking statements can be identified by the use of words such as “intends”, “plans”, “expects” or “does not expect”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements expressed or implied by the forward- looking statements. The readers are advised to read the section titled “Cautionary Note Regarding Forward Looking Statements” found on Pages 4 - 5 of the Company’s final long form prospectus dated October 27, 2021 for full discussion of these factors.
- Regency Silver has received a Technical Report entitled “Geological Report and Resource Estimate, Dios Padre Property Municipality of Yecora, Sonora State, Mexico”, dated November 24, 2020 prepared on the Dios Padre Project by Robert Lunceford, M. Sc., CPG, Gordon Gibson, B. Sc., P. Geo., and Jesse Wellman, B.Sc. CPG in accordance with National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* (“NI 43-101”). Each of Messrs Lunceford, Gibson and Wellman are an independent Qualified Person pursuant to NI 43-101. The Technical Report contains a resource estimate which estimates an inferred resource of **9.5 million AgEq** (silver equivalent) ounces at an average grade of **236 g/t AgEq** at a cutoff grade of 120 g/t AgEq (1.25 million tonnes at 236 g/t AgEq). The resource estimate on the Dios Padre Property includes inferred mineral resources. An **‘Inferred Mineral Resource’** is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. . The formula for silver equivalent used is: $AgEq (g/t) = (Ag(g/t) * Ag price * Ag recovery) + ([Au (g/t) * Au price * Au recovery]) / (Ag price * Ag recovery)$ based on a silver price of US\$17.00/oz and a gold price of price of US\$1479/oz, current as at 2019, July 10, and assumed metallurgical recoveries of 92% Ag and 91% Au. Please refer to page 86 of the Prospectus for further detail about the mineral resource.
- The Qualified Person under National Instrument 43-101 *Standards of Disclosure for Mineral Projects* for the Dios Padre section of this presentation is Gordon Gibson, P.Geo, who has reviewed and approved its contents. The Qualified Person for the rest of the presentation is Robert Lunceford, MSc, CPG, who has reviewed and approved its contents. Each of Gordon Gibson and Robert Lunceford are independent of the Company.
- The technical information contained in this presentation regarding the Dios Padre property has been summarized from the Technical Report.
- **Cautionary Statements**
- *There is no market through which these securities may be sold and purchasers may not be able to resell securities purchased under the Prospectus. This may affect the pricing of the securities in the secondary market, the required transparency and availability of trading prices, the liquidity of the securities, and the extent of issuer regulation. An investment in a natural resource issuer involves a significant degree of risk. The degree of risk increases substantially where the Issuer’s properties are in the mineral exploration stage as opposed to the development stage, as in the present instance. See “Risk Factors” in the Prospectus.*

Investment Overview

IPO financing of C\$3 Million to fund the drill program at the Dios Padre Silver Property



Experienced Leadership

- Bruce Bragagnolo was the executive chairman and director Timmins Gold Corp. a company listed on the NYSE-MKT and TSX and Silvermex Resources Inc., a company formerly listed on the TSX.



Quality Asset

- The Dios Padre Silver Property in Sonora, Mexico is the Company's material property.
- Historical deep holes intercepted 41 m grading 400 g/t Ag near the bottom of the hole.
- Regency's most recent drill holes near the central part of the breccia body penetrated 15.4 m grading 326 g/t Ag just off the hole bottom at 131 m.



Compelling Valuation

- Regency Silver is going public by issuing 12 million shares at C\$0.25 a share on its IPO (Initial Public Offering).
- The issue price and indicative valuation are comparable with our peer group.
- Management experience in Mexico and in the capital markets.



Attractive Capital Structure

- Going public with only 61 million shares outstanding, no debt financing.
- Sufficient capital to fund next phase of drill program after completion of IPO.



Near-Term Catalysts

- Completion of \$3M IPO and public listing.
- Drill Dios Padre immediately after completion of IPO.
- Planned exploration at other properties.
- Mexican experience to expand the portfolio.

Board of Directors



Bruce Bragagnolo
Executive Chairman &
Director

- Mr. Bragagnolo is the Executive Chairman and a director. He was the co-founder and past CEO of both Timmins Gold Corp., a company listed on the NYSE-MKT and TSX and Silvermex Resources Inc., a company formerly listed on the TSX.



Gijsbert Groenewegen
CEO & Director

- Managing Director at Silver Arrow Partners a NYC/Amsterdam based advisory firm.
- Co-founder of The Gold Arrow fund, investing in alternative investments since 2006.
- Co-founder of The Europe Company, a London based agency broker, in 1991.



Michael (Mick) Thomson.
Independent Director

- The President of Independent Capital Partners Inc., a corporate finance advisory firm that focuses on IPO or “going public” transactions
- Former lawyer and investment banker with two Canadian securities dealers.
- Past Member of the TSXV’s Listings Advisory Committee (Alberta).



Michael Tucker, P. Geo.
Independent Director

- VP Exploration for Kore Mining Ltd.
- Former Exploration Manager for Balmoral Resources Ltd.
- The senior Geological Consultant to Wallbridge Mining Ltd.

Dios Padre Overview

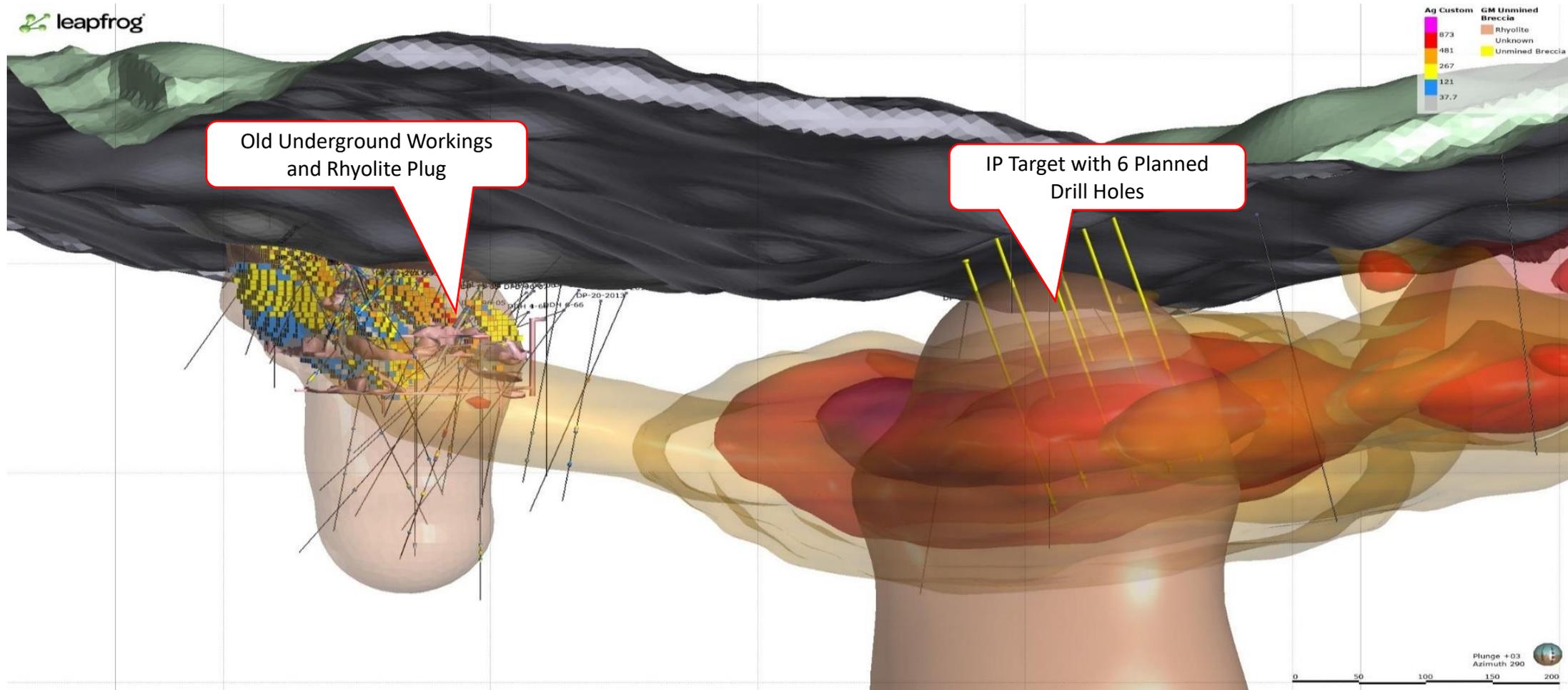
- The past producing Dios Padre Silver Project is located in the State of Sonora, Mexico about mid-way between Hermosillo, Sonora, and Chihuahua City, Chihuahua. Dios Padre has a 400 year history of mining for silver.
- The area has a number of mines including Pan American Silver's Dolores silver mine, Agnico Eagle's Pinos Altos mine, and Alamos Gold's Mulatos mine.
- The Technical Report contains a resource estimate which estimates an inferred resource of **9.5 million AgEq** (silver equivalent) ounces at an average grade of **236 g/t AgEq**.¹
- The post IPO drill program is based on the drilling of up to 6 core holes to a max depth of 260 m on the IP (Induced Polarization) / Resistivity anomaly 550 m to the north and 4 shallower core holes to a maximum depth of 50 m near the Dios Padre Mine.
- The property is accessible via paved Highway 16 from either Hermosillo or Chihuahua. Both capital cities are mining centers with excellent resources for exploration.

¹ Using a cutoff grade of 120 g/t AgEq (1.25 mt @ 236 g/t Ag Eq = 9.5 million troy ounces of AgEq + 1.25 mt @ 221.70 g/t Ag + 1.25 mt @ 0.17 g/t Au = 9.5 million troy ounces of AgEq). See pages 2 and 7 of this presentation for the calculation of silver equivalent.



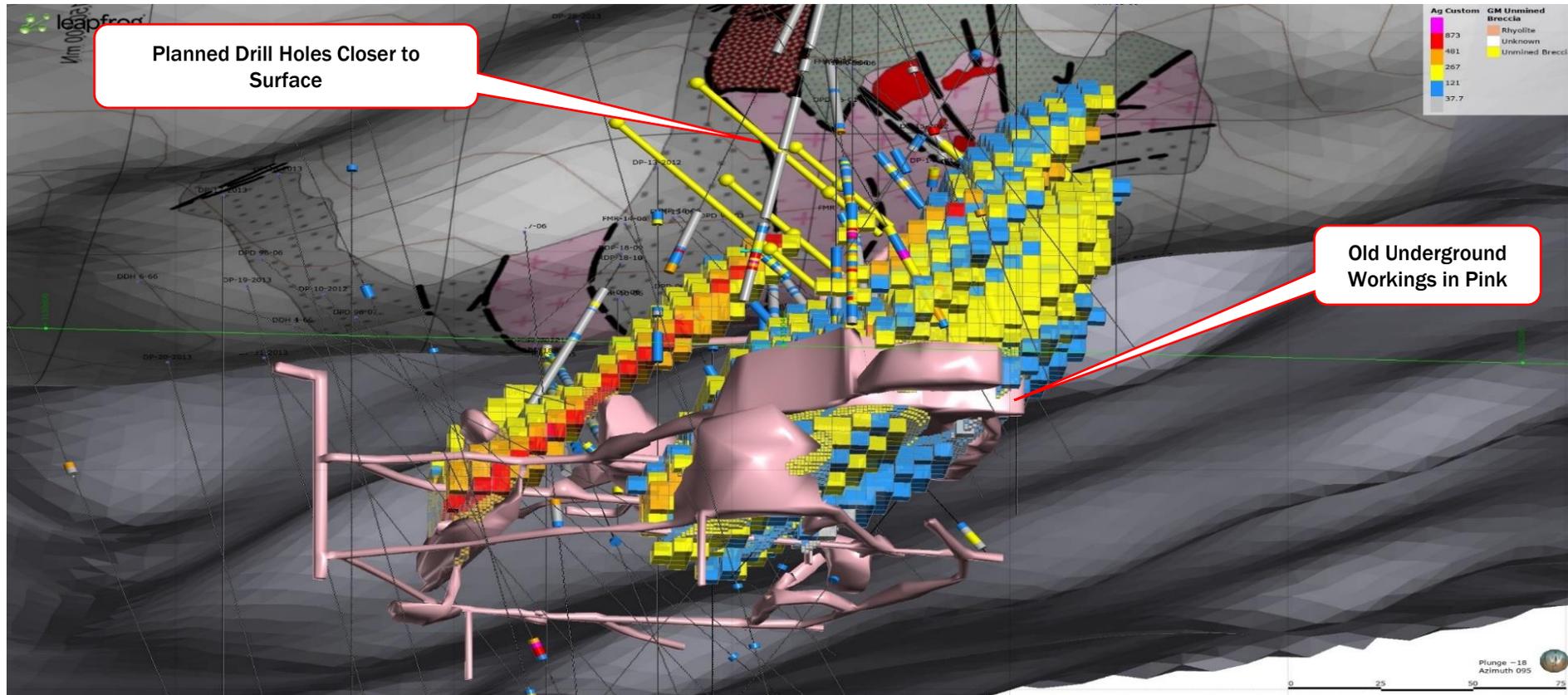
Dios Padre – Potential for Further Discovery

Up to six (6) drill holes are recommended to test the prominent IP chargeability anomaly located 550 m north of the Dios Padre deposit. The initial holes will determine the cause of the IP response. Subsequent drilling will be contingent on success from the initial holes. As much as 1,520m of drilling is conditionally proposed.



Dios Padre in Situ Resource

The Technical Report estimates an inferred resource of 1.25 mt @ 236 g/t Ag Eq = 9.5 million troy ounces of AgEq
1.25 mt @ 221.70 g/t Ag + 1.25 mt @ 0.17 g/t Au = 9.5 million troy ounces of AgEq



Note: An 'Inferred Mineral Resource' is that part of a Mineral Resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. **It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.** The Mineral Resource has reasonable prospects of economic extraction at a cut-off grade of 120g/t silver equivalent. The formula for silver equivalent used is: $AgEq (g/t) = \frac{(Ag(g/t) * Ag price * Ag recovery) + ([Au (g/t) * Au price * Au recovery])}{(Ag price * Ag recovery)}$ based on a silver price of US\$17.00/oz and a gold price of price of US\$1479/oz, current as at 2019, July 10, and assumed metallurgical recoveries of 92% Ag and 91% Au.

El Tule Project – Nayarit, Mexico

- The El Tule Property is comprised of 6 adjacent concessions which in total cover an area of 10,286 ha in the State of Nayarit, Mexico. The geological setting is comparable to that of the numerous precious metal mining districts along the west flank of the Sierra Madre Occidental from Sonora to central Nayarit.
- The style of precious metal mineralization at El Tule includes structurally controlled vein systems and more extensive subvolcanic breccias within low sulfidation systems.
- Numerous gold and silver prospects over a 15 km by 5 km region comprising the property are controlled by structural intersections (N and NE trending). Textural and alteration evidence at some of the prospects appears to be high level suggesting precious metals depositional zones have not been eroded out.
- Sampling during late January 2018 returned significant gold mineralization exceeding 1 ounce of gold per tonne.
- The El Tule Property contains extensive old mining operations and current artisanal mining operations.



CAPITALIZATION TABLE

Current Issued and Outstanding Common Shares	49,653,368
Common Shares to be issued on IPO¹	12,000,000
Share Capital after IPO	61,653,368
Incentive Stock Options²	4,100,000
Share Purchase Warrants	3,140,000
Broker Warrants issued upon IPO³	960,000
Fully Diluted Share Capital	69,853,368

1. *IPO shares to be issued at a price of C\$0.25 per share*
2. *Exercise price of \$0.25*
3. *Assumes 8% cash and 8% broker warrant commissions*
4. *There is no guarantee that the IPO will be completed at the price noted above or at all*

IPO Use of Proceeds (C\$3 million)

Raising C\$3 million in equity by issuing 12 million shares on our IPO at C\$0.25 per share to undertake a drill program at the Dios Padre Project and to complete a first phase mapping and sampling program at El Tule

Financing Sources		Use of Proceeds	
Funds available from IPO raise	\$2,490,000	Dios Padre Work Program	\$635,000 ¹
		Dios Padre exploration expenditures due by July 31, 2022	\$317,500 ¹
		General & Administrative Expenses	\$650,000
		Other property costs, including property payments, taxes and minimum spend requirements (12 months)	\$247,650
		Work programs on other properties	\$250,000
		Repay Promissory Note	\$52,500 ²
		Working capital	\$337,350
			\$2,490,000

(1) Combined these amounts represent the US\$750,000 in exploration required to exercise the option, based on an exchange rate of C\$1.27 = US\$1

(2) Representing the Promissory Note of \$50,000 with interest at 10% per annum accrued to September 30, 2021

(3) There is no guarantee that the IPO will be completed at the price noted above or at all



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