

RECEIPT

DURO METALS INC

This is the receipt of the Alberta Securities Commission for the CPC Prospectus of the above Issuer dated September 11, 2019 (the prospectus).

This receipt also evidences that the Ontario Securities Commission has issued a receipt for the prospectus.

The prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in British Columbia. A receipt for the prospectus is deemed to be issued by the regulator in this jurisdiction, if the conditions of the Instrument have been satisfied.

September 12, 2019

"Cheryl McGillivray"

Cheryl McGillivray

Manager, Corporate Finance

SEDAR Project #02941633