

**DURO METALS INC.**  
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Edmonton, Alberta T6H 4M9

**Trading Symbol: DURO.P**

**June 11, 2020**

**FOR IMMEDIATE RELEASE**

**Edmonton, Alberta - Mr. Sean Mager, President of Duro Metals Inc.** (TSXV – “DURO.P”) (the "Company" or “Duro”) announces the Company has terminated its previously announced plans to complete its qualifying transaction involving the proposed purchase of Kingfisher Resources Ltd.

The Company continues to explore other suitable qualifying transaction opportunities.

Further details about the resumption of trading will be announced shortly.

*For further information, please contact:*

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**Mr. Sean Mager, President and CEO**

*Neither the TSX Venture Exchange, Inc. nor its Regulation Service Provider (as that term is defined under the policies of the TSX Venture Exchange) has approved or disapproved of the contents of this press release.*

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