



December 18, 2025

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers (Québec)
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities Service Newfoundland and Labrador
Financial and Consumer Services Division (Prince Edward Island)

We refer to the prospectus supplement No. 1 dated December 18, 2025 to the short form base shelf prospectus of Nouveau Monde Graphite Inc. (the Company) dated December 5, 2025 (collectively, the Prospectus) relating to the sale and issue of common shares.

We consent to being named in and to the use, through incorporation by reference, in the above-mentioned prospectus of our report dated March 31, 2025, to the Board of Directors and Shareholders of the Company on the following consolidated financial statements:

- consolidated statements of financial position as of December 31, 2024, and 2023;
- consolidated statements of loss and comprehensive loss, of changes in equity and of cash flows for the years then ended; and
- the related notes.

We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that is derived from the consolidated financial statements on which we have reported, or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

/s/PricewaterhouseCoopers LLP

PricewaterhouseCoopers LLP
1250 René-Lévesque Boulevard West, Suite 2500, Montréal, Quebec, Canada H3B 4Y1
T.: +1 514 205 5000, F.: +1 514 876 1502, Fax to mail: ca_montreal_main_fax@pwc.com

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