

December 18, 2025

VIA SEDAR+

Autorité des marchés financiers (as principal regulator)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Ontario Securities Commission
The Manitoba Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Alberta Securities Commission
British Columbia Securities Commission

Dear Sirs and Mesdames:

Re: Nouveau Monde Graphite Inc. (the “Company”)

In connection with the Prospectus Supplement No. 1 of the Company dated December 18, 2025 (the “**Prospectus Supplement**”) to its base shelf prospectus dated December 5, 2025, we consent to the reference to our firm name on the face of the Prospectus Supplement and under the headings “Legal Matters” and “Documents Filed as Part of The Registration Statement”, and to the reference to our firm name and the use of our opinion under the headings “Eligibility For Investment” and “Certain Canadian Federal Income Tax Considerations” in the Prospectus Supplement.

We have read the Prospectus Supplement and have no reason to believe there are any misrepresentations in the information contained therein that are derived from our opinion referred to therein or that is within our knowledge as a result of services that we have performed in connection with those matters that are the subject of our opinion.

Yours truly,

“*Cozen O'Connor LLP*”

COZEN O'CONNOR LLP