

FORM 51-102F3 – MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company

Regency Silver Corp. (the “Company”)
Suite 501, 543 Granville Street
Vancouver, BC V6C 1X8

ITEM 2 Date of Material Change

February 24, 2026

ITEM 3 News Release

A news release announcing the material change was disseminated and subsequently filed under the Company’s profile on the System for Electronic Document Analysis and Retrieval (SEDAR+) at sedarplus.ca on February 24, 2026.

ITEM 4 Summary of Material Changes

On February 24, 2026, the Company closed a brokered private placement (the “Offering”) of 16,990,000 Units (the “Units”) at a price of CDN\$0.25 per Unit (the “Issue Price”) for gross proceeds of CDN\$4,247,500. Each Unit consists of one common share in the capital of the Company (a “Common Share”) and one-half of one Common Share purchase warrant (each whole Common Share purchase warrant, a “Warrant”). Each Warrant entitles the holder thereof to purchase one additional Common Share at an exercise price of CDN\$0.35 per share until February 24, 2028.

ITEM 5 Full Description of Material Change

5.1 Full Description of Material Change

On February 26, 2026, the Company closed the Offering of 16,990,000 Units for gross proceeds of CDN\$4,247,500. Each Unit consists of one Common Share and one-half of one Warrant. Each whole Warrant entitles the holder thereof to purchase one additional Common Share at an exercise price of CDN\$0.35 per share until February 24, 2028. The Common Shares and Warrants are subject to a statutory hold period ending on June 24, 2026.

5.2 Disclosure for Restructuring Transactions

Not applicable.

ITEM 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

This material change report is not being filed on a confidential basis.

ITEM 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

ITEM 8 Executive Officer

The name and telephone number of the executive officer of the Company who is knowledgeable about the material change and the material change report is:

Bruce Bragagnolo, CEO and Executive Chairman, Tel: (604) 417-9517

ITEM 9 Date of Report

February 26, 2026.