

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Enablence Technologies Inc.
390 March Road, Suite 119
Ottawa, Ontario K2K 0G7

2. Date of Material Change

November 16, 2020

3. News Release

Attached as Schedule A is a copy of the news release issued by Enablence Technologies Inc. (the "Company" or "Enablence") on November 16, 2020 via Newsfile Corp. in Canada.

4. Summary of Material Change

Enablence announced that Mr. Yongxing Zhu resigned as a director of the Corporation effective immediately.

5. Full Description of Material Change

Enablence announced that Mr. Yongxing Zhu resigned as a director of the Corporation effective immediately.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

Scott Larin
co-Chief Executive Officer and Chief Financial Officer
Enablence Technologies Inc.
390 March Road, Suite 119
Ottawa, Ontario K2K 0G7

Telephone: (613) 656-2850

9. Date of Report

November 25, 2020

Schedule A



Enablence Technologies Announces Director Resignation

Ottawa, Canada – November 16, 2020 - Enablence Technologies Inc. (“Enablence” or the “Company”) (TSXV: ENA), a leading supplier of optical components and subsystems for access, metro and long-haul markets, today announced that Mr. Yongxing Zhu has resigned as a director of the Company effective immediately. The Board of Directors thanks Mr. Zhu for his service as a director.

About Enablence Technologies Inc.

Enablence is a publicly traded company that designs, manufactures and sells optical components and subsystems to a global customer base. It utilizes its patented technologies, including planar lightwave circuit intellectual property, in the production of an array of photonic components and broadband subsystems that deliver a key portion of the infrastructure for current and next-generation telecommunication systems. The Company’s product lines address all three segments of optical networks: *access* – connecting homes and businesses to the network; *metro* – communication rings within large cities; and *long-haul* – linking cities and continents. For more information, visit www.enablence.com.

Forward-looking Statements

This press release may contain forward-looking statements regarding the business of the Company based on current expectations and assumptions which involve risks and uncertainties associated with our business and the economic environment in which the business operates. All such statements are made pursuant to the 'safe harbour' provisions of, and are intended to be forward-looking statements under, applicable Canadian securities legislation. Any statements contained herein that are statements of historical facts may be deemed to be forward-looking statements. By their nature,

forward-looking statements require us to make assumptions and are subject to inherent risks and uncertainties. We caution our readers of this press release not to place undue reliance on our forward-looking statements as a number of factors could cause actual results or conditions to differ materially from current expectations. Please refer to the risks set forth in the Company's continuous disclosure documents that can be found on SEDAR www.sedar.com. Enablence does not intend, and disclaims any obligation, except as required by law, to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

For further information contact:

Enablence Technologies Inc.

+1 613 656-2850 ext. 2

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