

Form 62-103F3
Required Disclosure by an Eligible Institutional Investor under Part 4

State if this report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

This report is being filed to amend information disclosed in the report dated July 7, 2021.

Item 1 – Security and Reporting Issuer

- 1.1 ***State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.***

Goldshore Resources Inc. (the “**Issuer**”)
918 – 1030 West Georgia Street
Vancouver, British Columbia
V6E 2Y3

This report relates to common shares of the Issuer (the “**Securities**”).

- 1.2 ***State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.***

Not applicable.

Item 2 – Identity of the Eligible Institutional Investor

- 2.1 ***State the name and address of the eligible institutional investor.***

U.S. Global Investors, Inc. (“**USGI**”)
7900 Callaghan Road
San Antonio, TX 78229

- 2.2 ***State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.***

This report is being filed to correct the security holding percentage previously reported as at June 30, 2021.

- 2.3 ***State the name of any joint actors.***

World Precious Minerals Fund.

- 2.4 ***State that the eligible institutional investor is eligible to file reports under Part 4 in respect of the reporting issuer.***

USGI is eligible to file reports under Part 4 in respect of the Issuer.

Item 3 –Interest in Securities of the Reporting Issuer

- 3.1 **State the designation and the net increase or decrease in the number or principal amount of securities, and in the eligible institutional investor’s security holding percentage in the class of securities, since the last report filed by the eligible institutional investor under Part 4 or the early warning requirements.**

USGI’s beneficial ownership of Securities of the Issuer is 375,000 common shares. However, USGI’s security holding percentage was incorreced reported previously as being 10.20%. Such percentage was derived using the incorrect issued and outstanding number of common shares of the Issuer. USGI’s correct security holding percentage is 0.37%.

- 3.2 **State the designation and number or principal amount of securities and the eligible institutional investor’s security holding percentage in the class of securities at the end of the month for which the report is made.**

As of July 31, 2021, USGI exercises control or direction over 375,000 common shares. Accordingly, USGI’s security holding percentage is approximately 0.37% of the approximately 100,285,296 issued and outstanding common shares of the Issuer.

- 3.3 **If the transaction involved a securities lending arrangement, state that fact.**

N/A

- 3.4 **State the designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities to which this report relates and over which**

- (a) **the eligible institutional investor, either alone or together with any joint actors, has ownership and control,**

None

- (b) **the eligible institutional investor, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the eligible institutional investor or any joint actor, and**

None

- (c) **the eligible institutional investor, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

USGI exercises control or direction over all of the Securities referred to in paragraph 3.2 in its capacity as investment adviser over the funds or accounts referred to in paragraph 2.3.

- 3.5 **If the eligible institutional investor or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the eligible institutional investor’s security holdings.**

N/A

- 3.6 ***If the eligible institutional investor or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.***

N/A

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

N/A

- 3.7 ***If the eligible institutional investor or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the eligible institutional investor's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.***

N/A

Item 4 – Purpose of the Transaction

State the purpose or purposes of the eligible institutional investor and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the eligible institutional investor and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the issuer;***

The Securities of the Issuer were acquired in the ordinary course of business for investment purposes only. USGI may, depending on market and other conditions, increase or decrease its beneficial ownership, control or direction over common shares or other securities of the Issuer, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise.

- (b) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;***

None

- (c) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;***

None

- (d) a material change in the present capitalization or dividend policy of the reporting issuer;***

None

(e) a material change in the reporting issuer's business or corporate structure;

None

(f) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person;

None

(g) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;

None

(h) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;

None

(i) a solicitation of proxies from security holders;

None

(j) an action similar to any of those enumerated above.

N/A

Item 5 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the eligible institutional investor and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

None

Item 6 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the eligible institutional investor under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

This report is being filed to amend information disclosed in the report dated July 7, 2021. USGI's beneficial ownership of Securities of the Issuer is 375,000 common shares. However, USGI's security holding percentage was incorreced reported previously as being 10.20% as a result of calculating using the incorrect issued and outstanding number of common shares of the Issuer.

USGI's correct security holding percentage is approximately 0.37% of the 100,285,296 issued and outstanding common shares of the Issuer.

Item 7 – Certification

I, as the eligible institutional investor, certify, or I, as the agent filing this report on behalf of the eligible institutional investor, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

08/09/2021
Date

/s/ Lisa Callicotte
Signature

Lisa Callicotte, CFO
Name/Title