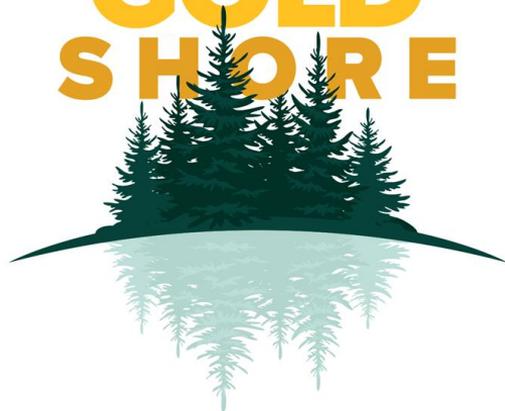


GOLD SHORE



GOLDSHORE RESOURCES INC.
CORPORATE PRESENTATION

TSX.V:GSHR | OTCQB:GSHRF | FRA:8X00.F

December 2022

Disclaimers

Introduction

Goldshore Resources Inc. ("Goldshore" or the "Company") is an emerging junior gold development company, and owns the Moss Lake Gold Project located in Ontario. Wesdome Gold Mines Ltd. is currently a strategic shareholder of Goldshore with an approximate 27% equity position in the Company. Well-financed and supported by an industry-leading management group, board of directors and advisory board, Goldshore is positioned to advance the Moss Lake Gold Project through the next stages of exploration.

Prospectus Information

A base shelf prospectus of Goldshore Resources Inc. ("Goldshore" or the "Company") dated October 31, 2022 (the "Base Shelf Prospectus") containing important information relating to those securities described in this document has been filed with the securities regulatory authorities in British Columbia, Alberta and Ontario. A copy of the Base Shelf Prospectus, any amendment thereto, any applicable prospectus supplement to the Base Shelf Prospectus and any amendment thereto that has been filed is required to be delivered with this document.

This document does not provide full disclosure of all material facts and risks relating to the securities of Goldshore. Investors should read the Base Shelf Prospectus, any amendment thereto, any applicable prospectus supplement to the Base Shelf Prospectus and any amendment thereto for disclosure of those facts and risks, especially risk factors relating to the securities, before making an investment.

Legal Disclaimer

This presentation is provided solely for informational purposes and does not constitute an offer to buy, sell, issue or subscribe for, or the solicitation of an offer to buy, sell, issue or subscribe for any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The information contained in this presentation: (a) is provided as at the date hereof and is subject to change without notice; (b) does not purport to contain all the information that may be necessary or desirable to fully and accurately evaluate the Company (including any investment in securities of the Company); and (c) is not to be considered as a recommendation by the Company that any person make an investment in the Company. This presentation should not be construed as legal, financial or tax advice to any individual, as each individual's circumstances are different. Readers should consult with their own professional advisors regarding their particular circumstances, and under no circumstances should readers base any decision on whether to invest in the Company solely upon the material provided herein.

The securities of the Company have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the securities laws of any state of the United States (as defined in Regulation S under the U.S. Securities Act (the "United States"). Accordingly, the Company's securities may not be offered, sold or delivered, directly or indirectly, within the United States, except pursuant to an exemption from the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. This presentation does not constitute an offer to sell, or a solicitation of an offer to buy, any securities within the United States.

IN MAKING AN INVESTMENT DECISION, INVESTORS MUST RELY ON THEIR OWN EXAMINATION OF THE COMPANY AND THE TERMS OF THE APPLICABLE OFFERING, INCLUDING THE MERITS AND RISKS INVOLVED NO SECURITIES EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY OR SIMILAR AUTHORITY HAS APPROVED NOR DISAPPROVED OR REVIEWED OR IN ANY WAY PASSED UPON THIS PRESENTATION OR THE MERITS OF THE SECURITIES OF THE COMPANY, AND ANY REPRESENTATION TO THE CONTRARY IS AN OFFENCE

All information is presented in Canadian dollars unless otherwise stated, as of the date indicated on the face page of this presentation.

Peter Flindell, P.Geo., MAUSIMM, MAIG, Vice President – Exploration of the Company, is the Qualified Person as defined by National Instrument 43-101 and has prepared and approved the technical data and information in this presentation.

The Moss Lake Project, located in Ontario, has a **current resource with significant upside**



Current Mineral Resource Estimate (Nov 2022) of 4.17Moz Au (Inferred)* with multiple targets on a +35 km mineral trend on the project



Resource includes higher-grade shear domain of **34.7 Mt at 2.0 g/t Au containing 2.2Moz gold**



Focused top quality management team and board with deep experience and track record of value creation



Low risk jurisdiction of Ontario which is a major global gold producer with a rich mining history



Active 100,000m drill program and additional exploration activities

* 121.7M tonnes at 1.1 g/t Au containing 4.17M oz Au.
See Nov 15, 2022 news release for more information.

Management



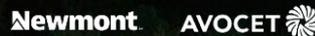
Brett Richards
CEO & Director

- Over 34 years of experience in mining and metals including mine financing, mine development, senior level operations and M&A.
- Led Banro Corp. through an operational transition as a private company to divest certain assets
- Former transition CEO of Roxgold (TSX:ROXG) and former senior executive of Katanga Mining (TSX:KAT)
- Former senior executive positions with Kinross Gold (TSX:K) and Co-Steel (TSX:CEI)



Peter Flindell
VP Exploration

- 35 years of experience in mineral exploration and feasibility studies
- Led teams to discover, develop and expand several gold and copper mines in Southeast Asia, Central Asia, West Africa, Central Africa, Europe and Central America.
- Additional experience in base metal and iron ore projects
- 12 years with Newmont Mining, 11 years with Avocet Mining and 8 years with Signal Delta.



Marlis Yassin
CFO CPA, CA

- Over 15 years experience working with companies in various sectors, including mining, technology, and industrial products
- Held senior finance management positions at various public companies, including a large industrial products company and mid-tier mining companies
- Gained extensive experience at Deloitte providing reporting, advisory and assurance services to publicly traded companies, primarily in natural resources
- CPA, CA (British Columbia) and holds a Bachelor of Commerce degree from the University of British Columbia



Board of Directors



Galen McNamara
Chairman



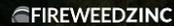
Brett Richards
CEO & Director



Doug Ramshaw
Director



Brandon Macdonald
Director



Shawn Khunkhun
Director



Victor Cantore
Director



Joanna Pearson
Director



Michael Michaud
Director



Heather Laxton
Director



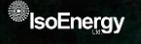
Strategic Advisory Board



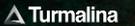
David Garofalo
Strategic Advisor



Craig Parry
Strategic Advisor



Bryan Slusarchuk
Strategic Advisor



Leo Hathaway
Strategic Advisor

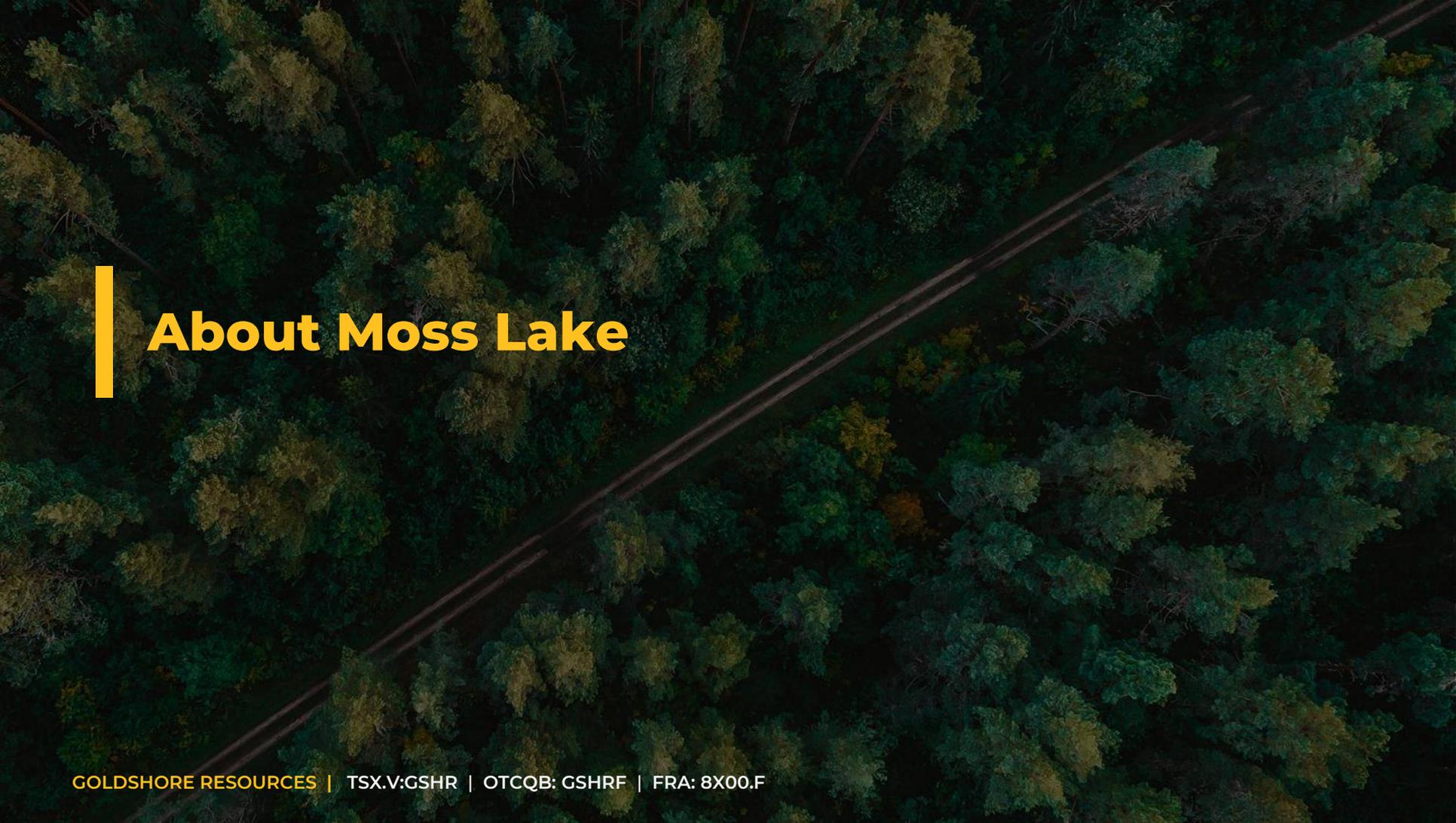


Daniel J. Kunz
Strategic Advisor



Adrian Rothwell
Strategic Advisor



An aerial photograph of a dense forest with a dirt road winding through it. The trees are mostly green, with some yellowish-green patches. The road is a light brown color, contrasting with the dark green of the forest. The overall scene is captured from a high angle, looking down on the landscape.

About Moss Lake

GOLDSHORE RESOURCES | [TSX.V:GSHR](#) | [OTCQB:GSHRF](#) | [FRA:8X00.F](#)

Year-round exploration in a highly prospective area in North-western Ontario, Canada

Moss Lake Current Resource (Nov 2022)

CURRENT RESOURCE

Inferred	121.7 Mt	1.1 g/t Au	4.17M Oz Au
Shear Domain	34.7 Mt	2.0 g/t Au	2.20M Oz Au
Intrusion Domain	87.0 Mt	0.7 g/t Au	1.9M Oz Au

East Coldstream Historic Resource

HISTORIC RESOURCE

Indicated		0.85 g/t Au	0.09M Oz Au
Inferred		0.75 g/t Au	0.76M Oz Au



¹ Source: Company disclosure documents

The information is not necessarily indicative of mineralization on the Moss Lake Project. PG 7

* See Appendix for Disclaimers & Sources

Moss Lake has all infrastructure to support a district scale mining camp

 Highway 11 / Yonge Street
– Trans-Canada Highway

 Road, Rail, People, Contractors, Water,
Natural Gas Supplies, Government

 Power - \$0.10 / kwh power at project site

* See Appendix for Disclaimers & Sources



Capital Structure

Ticker **TSX.V: GSHR**
OTCQB: GSHRF
8X00.F

Share Price (as of Dec 13, 2022) **\$0.29**

Market Cap (as of Dec 13, 2022) **\$41.7M**

Total Common Shares (as of Oct 31, 2022) **143.8M**

Warrants **13.1M**

Options **8.8M** granted
(3 year vesting schedule)

Cash (as of Oct 21, 2022) **\$5M***

* All figures in CAD \$

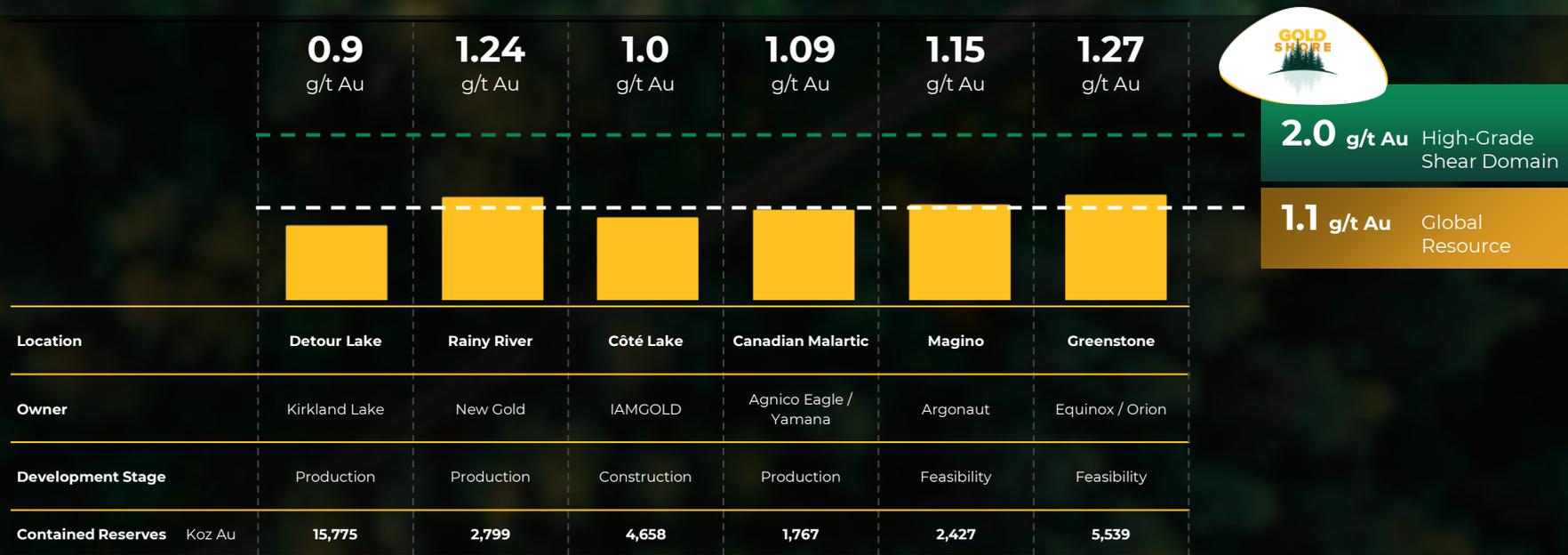
Shareholder Distribution



- **27%** Wesdome Gold Mines Ltd.
- **11%** Board, Management & Insiders
- **14%** Institutional Investors
- **48%** Retail Investors

Open pit projects near/in production in Canada

How Goldshore stacks up to several of its peers who followed a similar development path to the Moss Lake Project



Environment, Social, Governance (ESG)



Relationships established and advanced

Ongoing communications and open dialogue with Indigenous representatives with supportive and productive relationship. Exploration agreement signed in Q2 2022



Supporting the local community

Focus on prioritizing local businesses and where possible, Indigenous businesses and affiliates.

- A dedicated community engagement team
- Logistics team is fully comprised of Indigenous community members



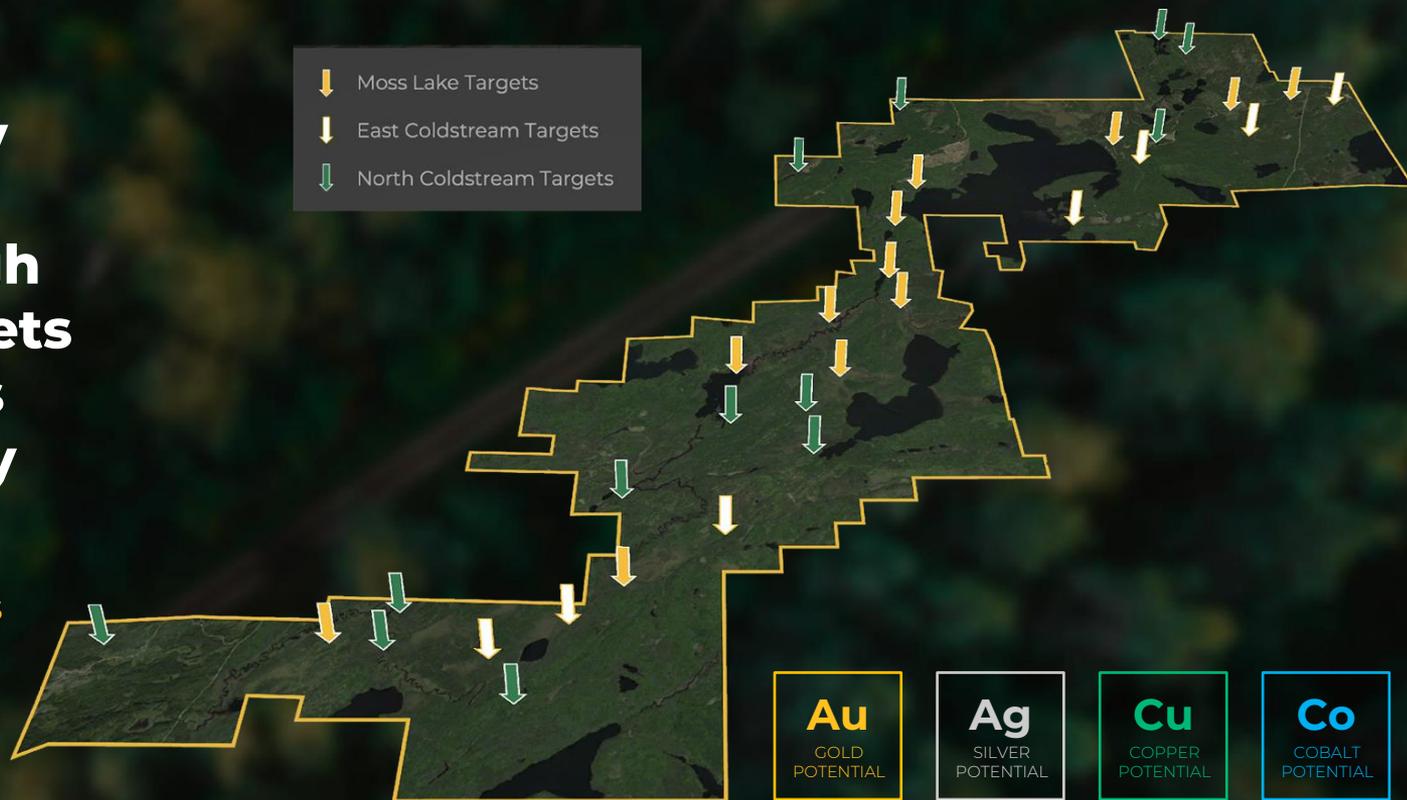
Environmental footprint

Environmental baseline study commenced with Indigenous community affiliated consultants.



Recent VTEM survey reveals 29 undrilled high priority targets and expands prospectivity

Strike Length for Moss Lake targets expanded from 2.5km to 11km

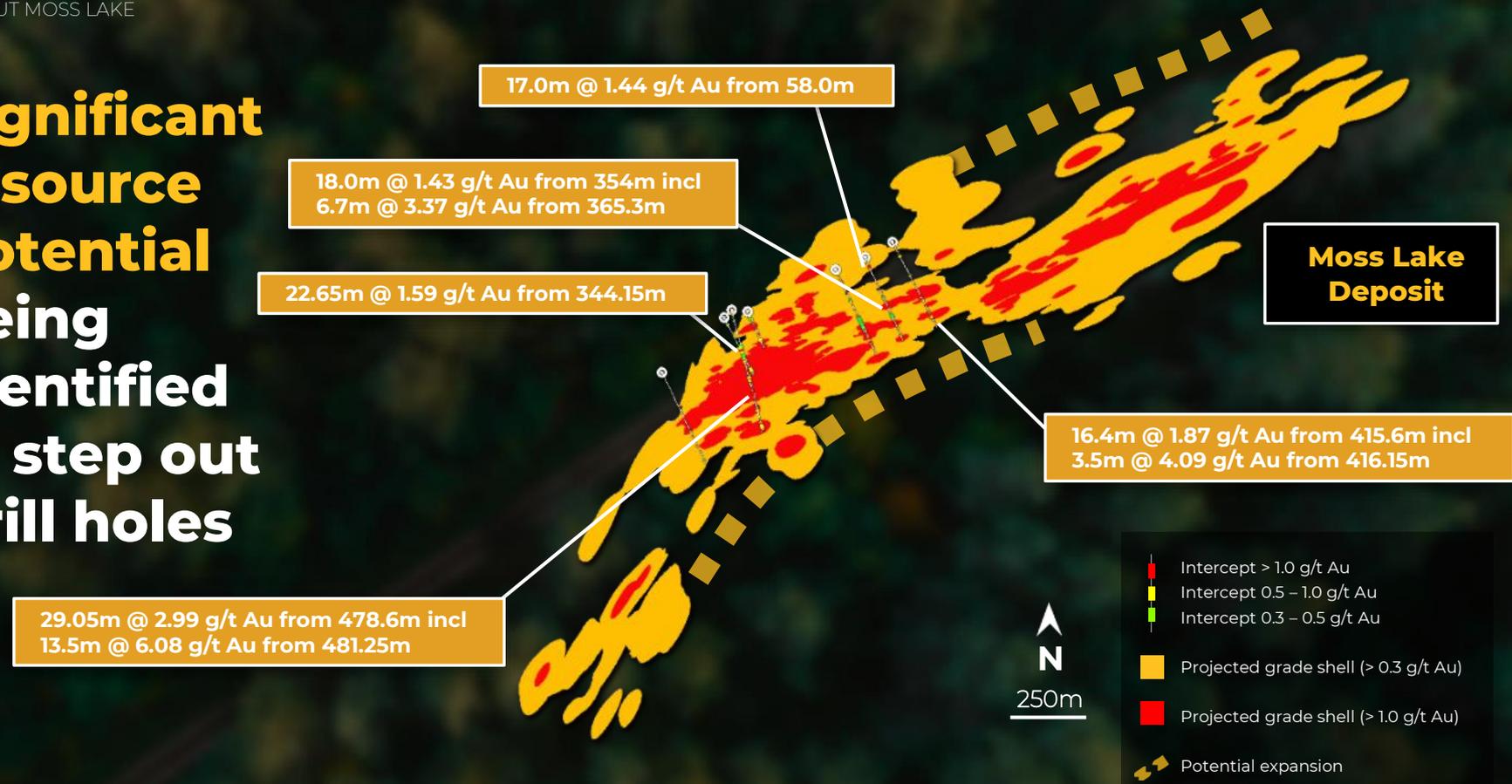


An active drill program with impactful results

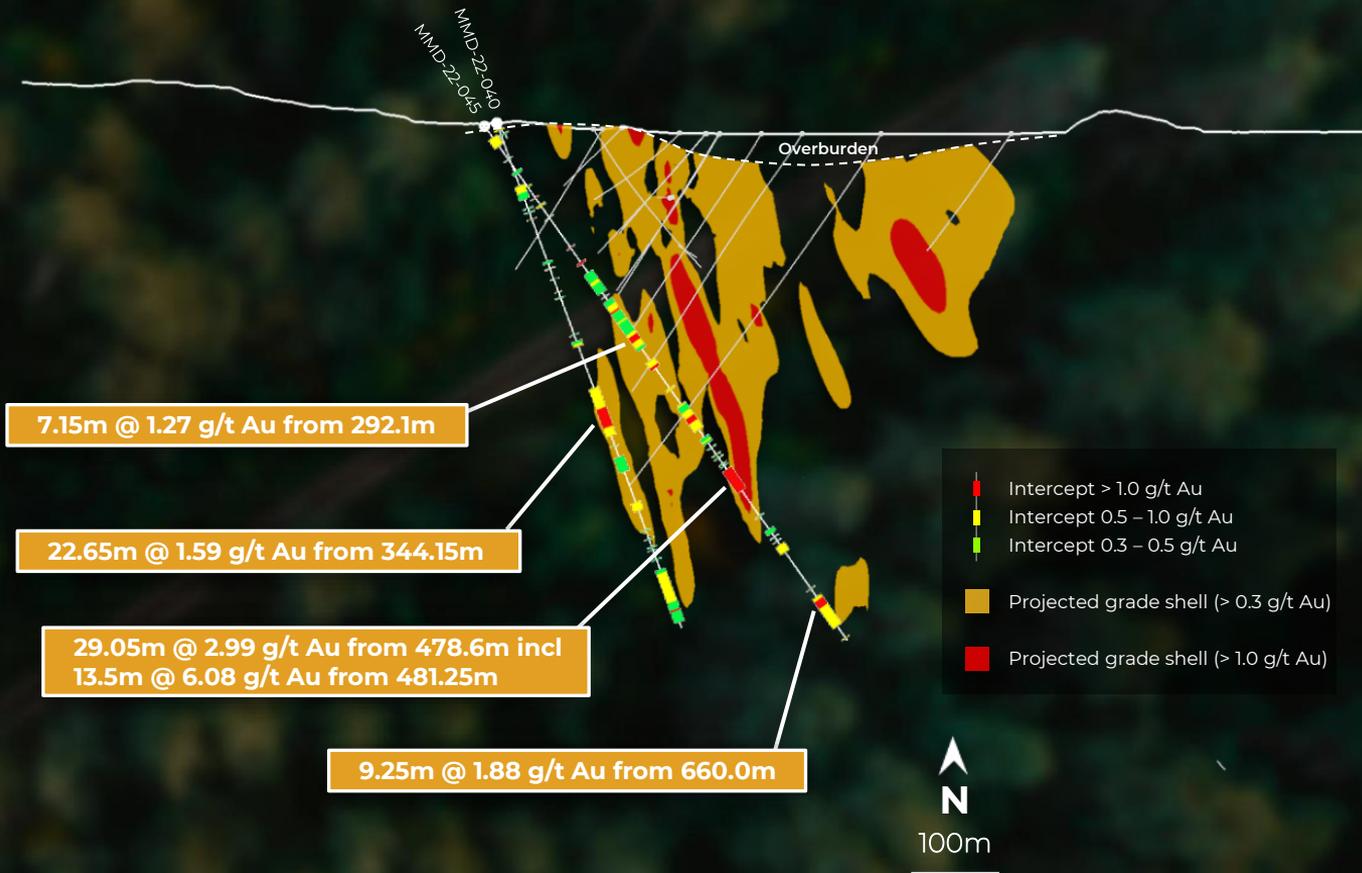


- > **6.30 g/t Au over 56.85m** (MMD-21-008)
- > **1.26 g/t Au over 117.12m** (MMD-21-004)
- > **1.05 g/t Au over 128.3m** (MQD-22-014)
- > **1.04 g/t Au over 104.2m** (NS247)
- > **1.17 g/t Au over 78.35m** (MMD-22-020)
- > **5.31 g/t Au over 16m** (MQD-22-014)
- > **1.16 g/t Au over 60m** (MMD-21-003)
- > **1.04 g/t Au over 65m** (MQD-22-019)
- > **3.33 g/t Au over 19m** (MMD-21-008)
- > **2.57 g/t Au over 23m** (MMD-22-025)

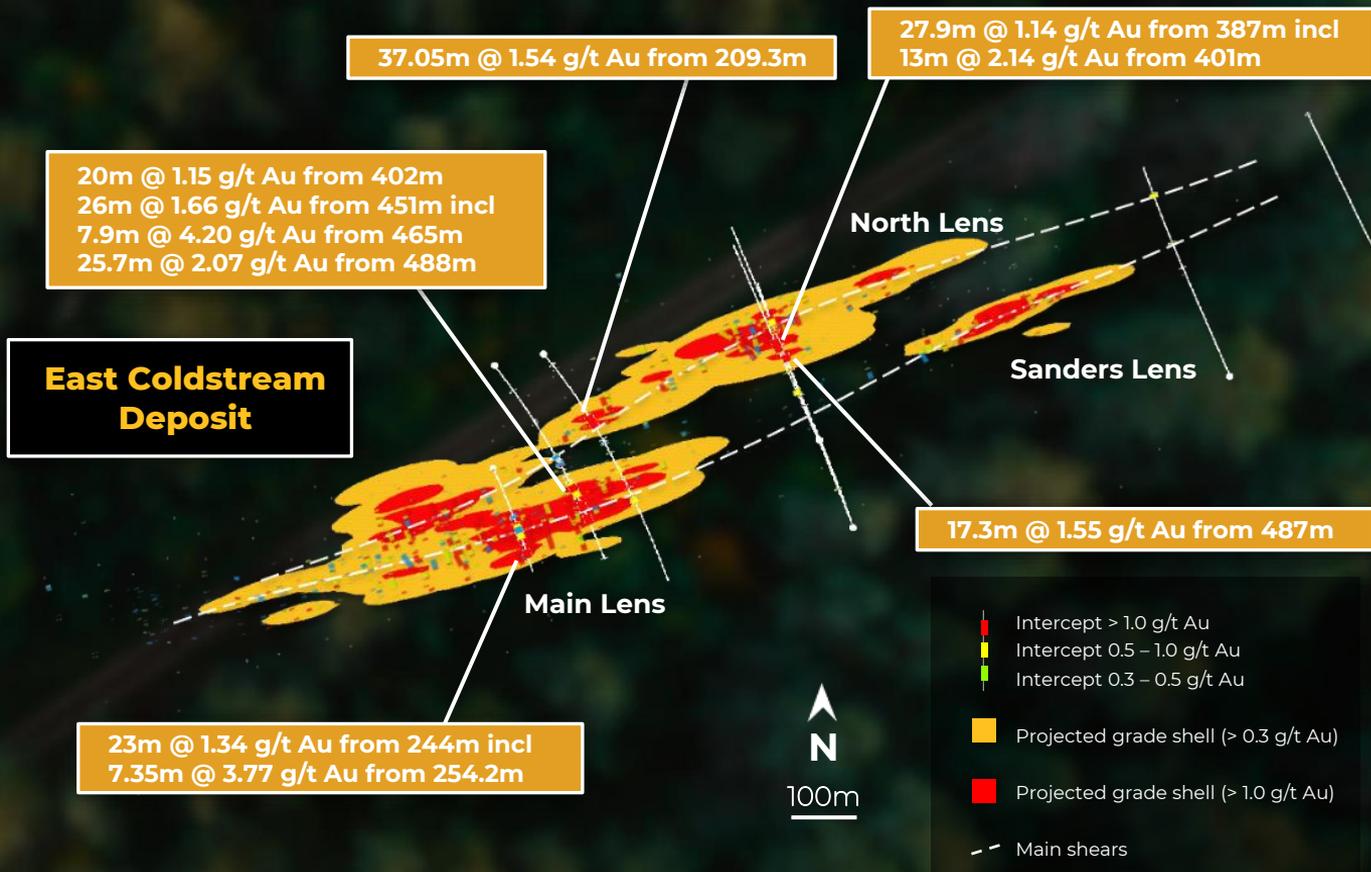
Significant resource potential being identified in step out drill holes



Significant resource potential being identified in step out drill holes



Significant resource potential being identified in step out drill holes



Strong copper & cobalt findings found at North Coldstream deposit

Cu
COPPER
POTENTIAL

Co
COBALT
POTENTIAL

Au
GOLD
POTENTIAL

Ag
SILVER
POTENTIAL

CND-22-006



**62.8m @ 0.88% CuE
from 8.2m depth**

└ 0.36% Cu 0.06% Co
 0.30 ppm Au 3.1 ppm Ag

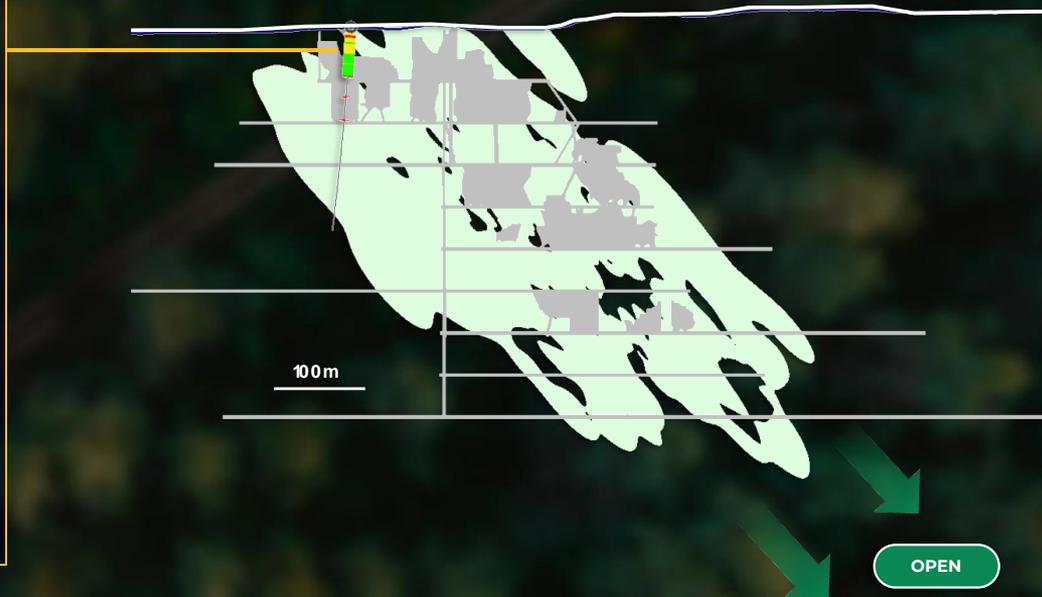
Including:

13.35m @ 1.18% CuE from 8.2m

└ 0.54% Cu 0.07% Co
 0.39 ppm Au 3.5 ppm Ag

14.65m @ 1.30% CuE from 23.1m

└ 0.57% Cu 0.09% Co
 0.39 ppm Au 4.4 ppm Ag

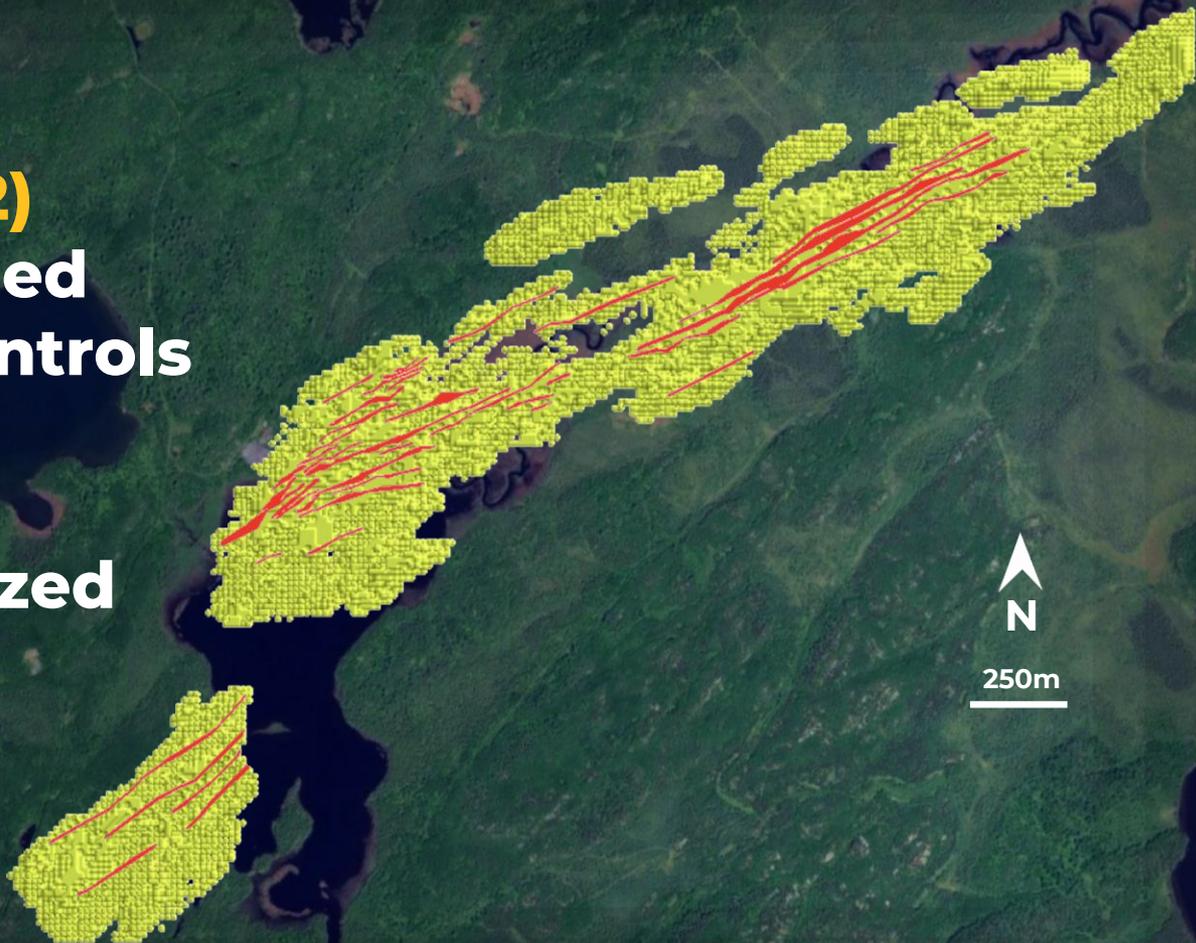


OPEN

**InnovExplo (2013)
resource** was
defined by grade
only with poor
understanding
of geological
controls



**CSA Global (2022)
resource** is defined
by geological controls
(parallel shears)
within a more
broadly mineralized
intrusion



Mineral Resource estimate based on modelling of shear zone and altered diorite domains

MRE added at \$5.75/oz
Acquired for \$13.20/oz

Moss Lake Current Resource (Nov 2022)

CURRENT RESOURCE

SHEAR DOMAIN

Inferred	34.7M tonnes	2.0 g/t Au	2.20M Oz Au
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INTRUSION DOMAIN

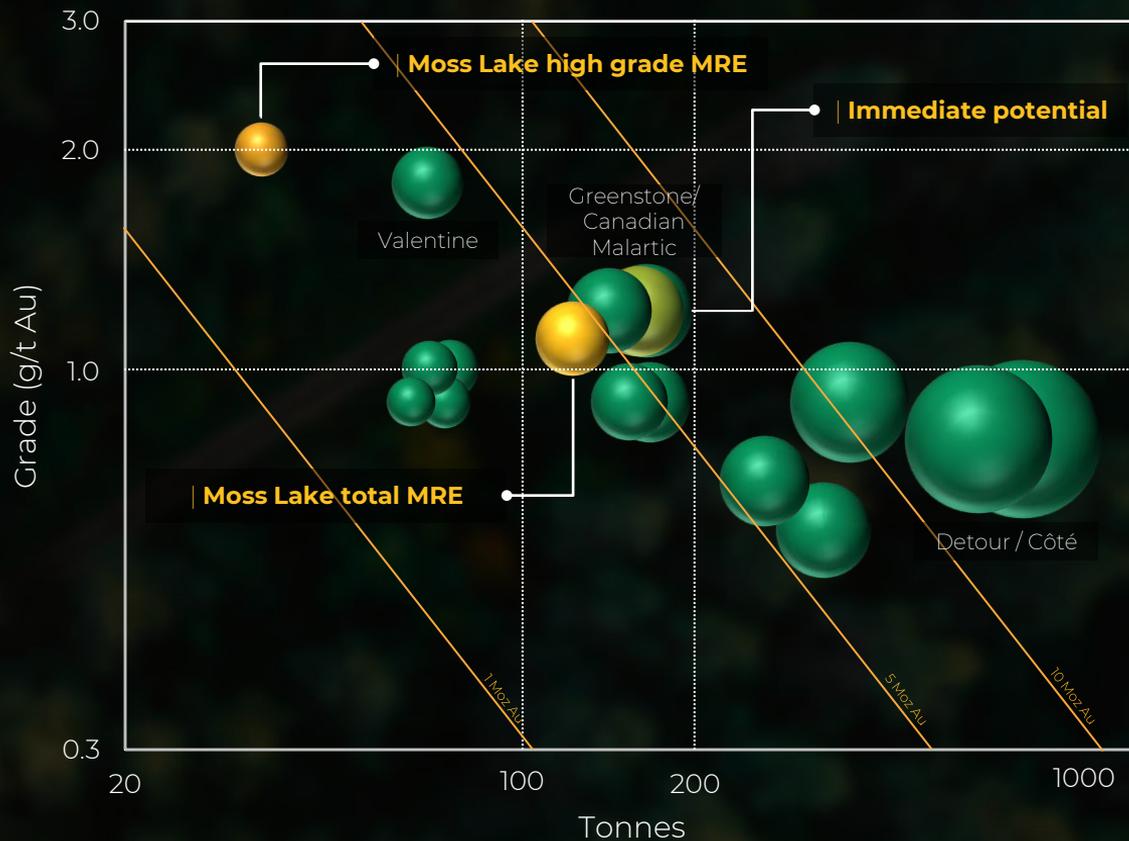
Inferred	87.0M tonnes	0.7 g/t Au	1.97M Oz Au
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RESOURCE TOTAL

Inferred	121.7M tonnes	1.1 g/t Au	4.17M Oz Au
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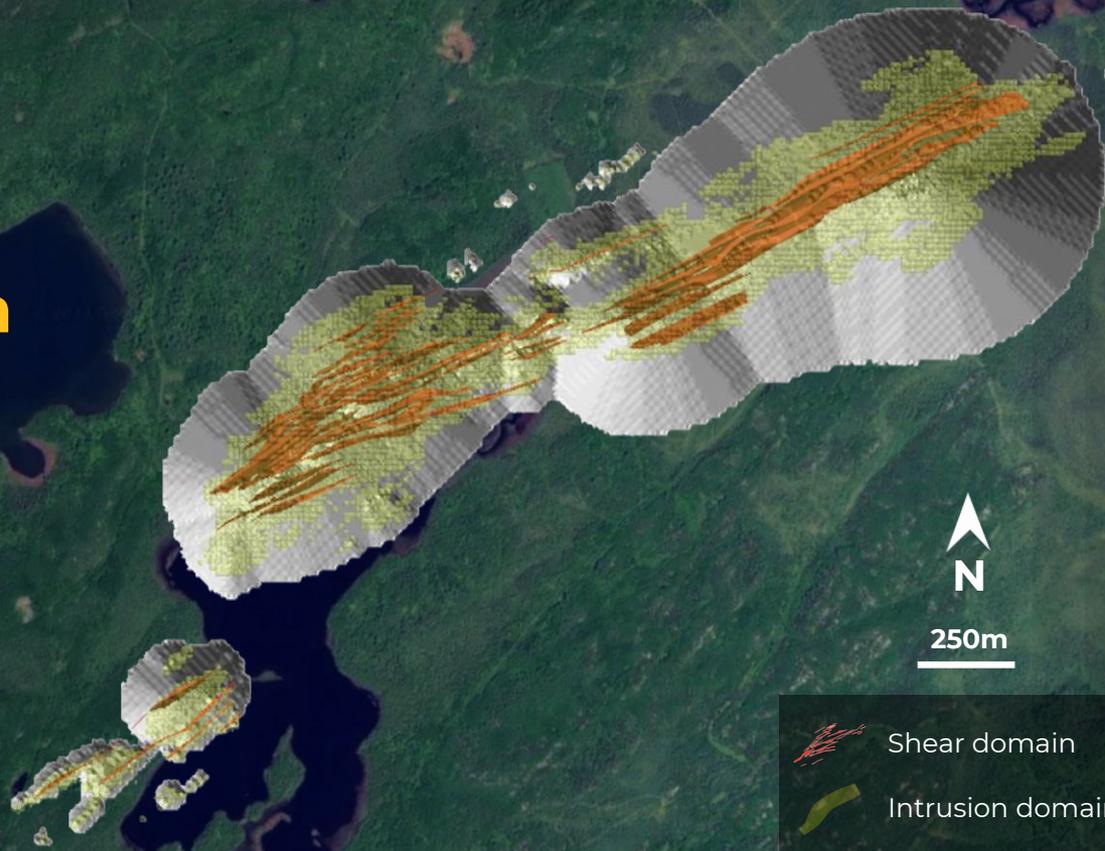
MRE reported above a 0.4 g/t Au cut off and within a Whittle pit shell defined by \$1,500/oz Au, 85% recovery, US\$2.50/t ore mining, US\$12.50/t processing, US\$2.50/t G&A). Underground potential not reported at this time: exploration target is 0.8-1.4Moz Au.

Moss Lake resource compares favourably to Canadian Archean gold deposits



(Open pit only data)

**Shear domain
surrounded by
intrusion domain
within \$1,500 pit
shell constraint**



250m

 Shear domain

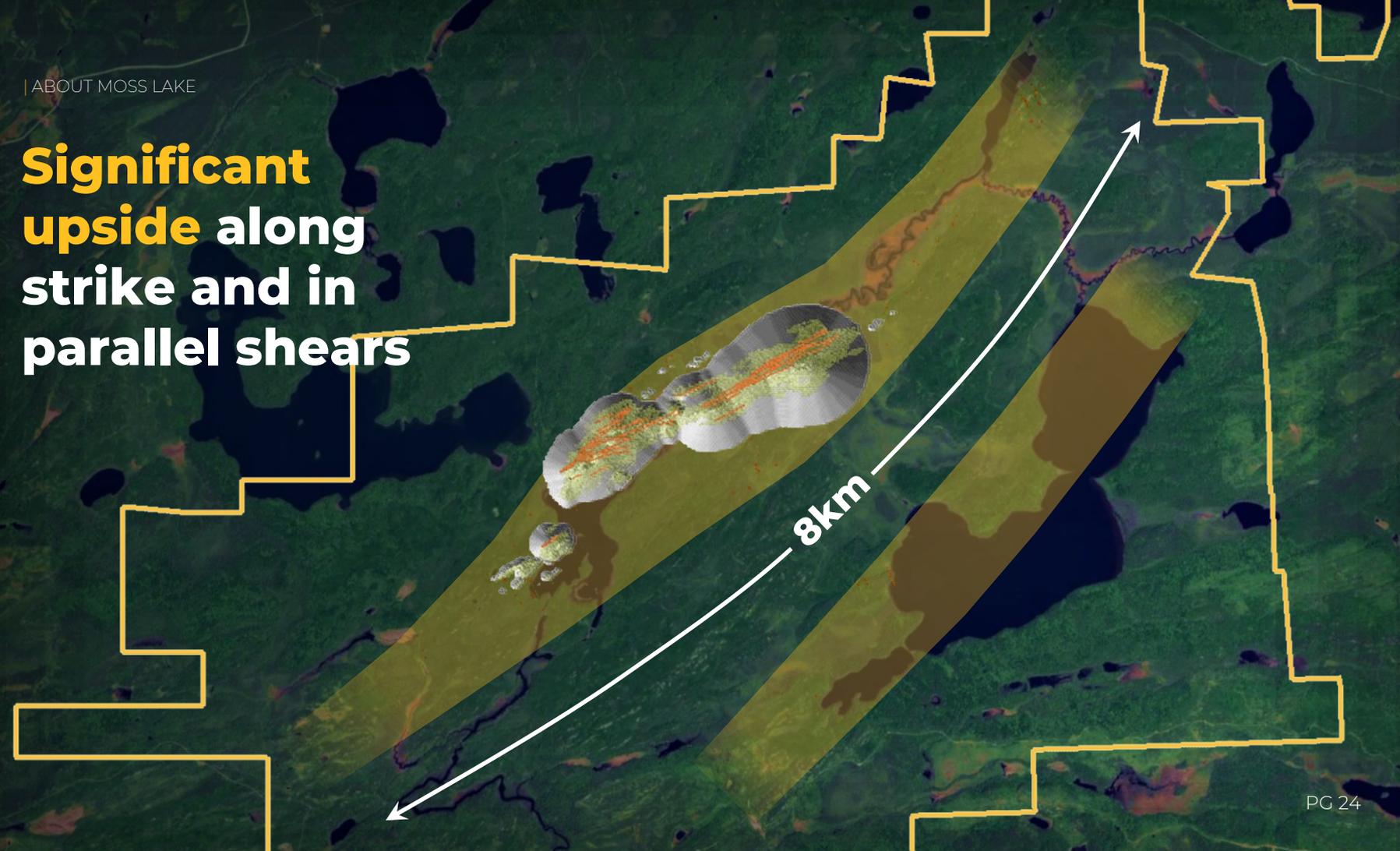
 Intrusion domain

Moss Lake resource open at depth and enabled by parallel shears that add to the width of the deposit



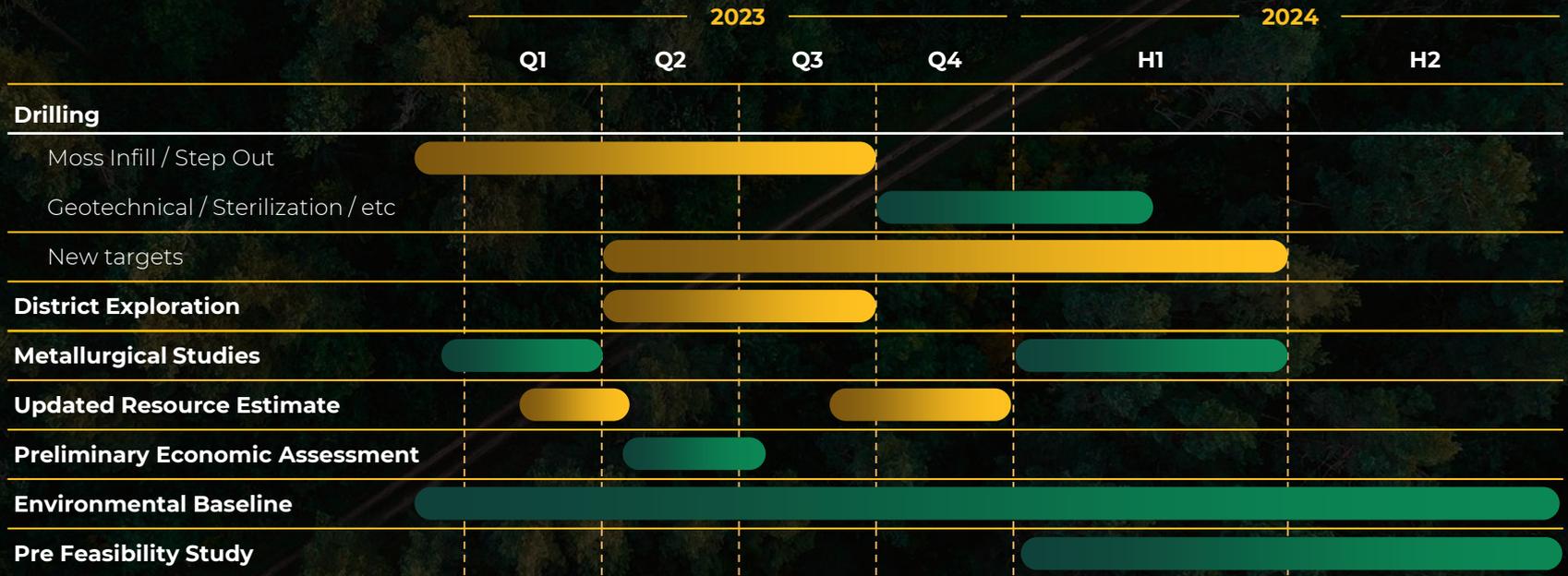
High grade shears below pit not included in MRE

**Significant
upside** along
strike and in
parallel shears



Proposed Near Term Work Program

- Exploration Drilling & Studies
- Engineering Drilling & Studies



* Resource estimate, PEA and PFS are contingent on results of drilling and other exploration activities.

The Goldshore **Opportunity**



Strong management, technical team and board with deep experience and track record of value creation



Low risk jurisdiction in Ontario with a rich mining history



Drilling focused on three key deposits along a +35 km mineral trend



Multiple copper and gold targets indicated by airborne geophysics. Future potential for Cobalt and Copper.



Targeting significant additions to multi-million ounce gold resource during progression towards PEA



Attractive value proposition with tight share structure. Significant leverage to rising gold prices



Goldshore Resources Inc.

TSX.V:GSHR | OTCQB: GSHRF | 8X00.F

**For more information,
please contact**

Brett Richards
CEO & Director

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O. 604-288-4416
info@goldshorerresources.com

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Vancouver, BC, V6E 2Y3



GoldShoreResources.com



[@GoldShoreRes](https://www.instagram.com/GoldShoreRes)

An aerial photograph showing a dense green forest on the left side of the frame, bordering a large body of water. The water is a deep blue-green color. A narrow peninsula or bay extends from the forest into the water, curving to the right. Several small, forested islands are scattered in the distance. The overall scene is a natural, scenic landscape.

Appendices

Forward Looking Statements

Forward-Looking Information

This presentation contains "forward looking statements" regarding the Company within the meaning of applicable securities legislation, including statements as to future events, results and plans. Forward-looking statements are sometimes but not always identified by such words as "targeted", "can", "will", "anticipates", "projects", "expects", "intends", "likely", "plans", "should", "could" or "may" or grammatical variations thereof. These include, without limitation, statements with respect to: mining operations; anticipated mineral recoveries; projected quantities of future mineral production; interpretation of drill results and other technical data; anticipated development, expansion and exploration activities; viability of the Company's projects and properties; possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action; the strategic plans, timing, costs and expectations for the Company's future exploration on its properties; information with respect to grades from sampling results and drilling results; the accessibility of future exploration activities at the Company's properties; and other statements that are not historical facts. These forward-looking statements reflect the Company's current beliefs and are based on information currently available to the Company and assumptions the Company believes are reasonable. The Company has made various assumptions, including, among others, that: the historical information related to the Company's properties is reliable; the Company's operations are not disrupted or delayed by unusual geological or technical problems; the Company has the ability to explore and develop the Company's properties; the Company will be able to raise any necessary additional capital on reasonable terms to execute its business plan; the Company's current corporate activities will proceed as expected; general business and economic conditions will not change in a material adverse manner; budgeted costs and expenditures are and will continue to be accurate; and the effects of COVID-19 on the operations of the Company will remain consistent with the Company's expectations.

Actual results and developments may differ materially from results and developments discussed in the forward-looking statements as they are subject to a number of significant risks and uncertainties, including: public health threats; fluctuations in metals prices, price of consumed commodities and currency markets; future profitability of mining operations; access to personnel; results of exploration and development activities; accuracy of technical information; risks related to ownership of properties; risks related to mining operations; risks related to mineral resource figures being estimates based on interpretations and assumptions which may result in less mineral production under actual conditions than is currently anticipated; the interpretation of drilling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; changes in operating expenses; changes in general market and industry conditions; changes in legal or regulatory requirements; the impact of COVID-19; the ongoing military conflict in Ukraine; and other risk factors set out in the Company's public disclosure documents. Although the Company has attempted to identify significant risks and uncertainties that could cause actual results to differ materially, there may be other risks that cause results not to be as anticipated, estimated or intended. Certain of these risks and uncertainties are beyond the Company's control. Consequently, all of the forward looking statements are qualified by these cautionary statements, and there can be no assurances that the actual results or developments will be realized or, even if substantially realized, that they will have the expected consequences or benefits to, or effect on, the Company.

The information contained in this presentation is derived from management of the Company and otherwise from publicly available information and does not purport to contain all of the information that an investor may desire to have in evaluating the Company. The information has not been independently verified, may prove to be imprecise, and is subject to material updating, revision and further amendment. While management is not aware of any misstatements regarding any industry data presented herein, no representation or warranty, express or implied, is made or given by or on behalf of the Company as to the accuracy, completeness or fairness of the information or opinions contained in this presentation and no responsibility or liability is accepted by any person for such information or opinions. The forward-looking statements and information in this presentation speak only as of the date of this presentation and the Company assumes no obligation to update or revise such information to reflect new events or circumstances, except as may be required by applicable law. Although the Company believes that the expectations reflected in the forward-looking statements and information are reasonable, there can be no assurance that such expectations will prove to be correct. Because of the risks, uncertainties and assumptions contained herein, prospective investors should not read forward-looking information as guarantees of future performance or results and should not place undue reliance on forward-looking information. Nothing in this presentation is, or should be relied upon as, a promise or representation as to the future.

To the extent any forward-looking statement in this presentation constitutes "future-oriented financial information" or "financial outlooks" within the meaning of applicable Canadian securities laws, such information is being provided to demonstrate the anticipated market penetration and the reader is cautioned that this information may not be appropriate for any other purpose and the reader should not place undue reliance on such future-oriented financial information and financial outlooks. Future-oriented financial information and financial outlooks, as with forward-looking statements generally, are, without limitation, based on the assumptions and subject to the risks set out above. The Company's actual financial position and results of operations may differ materially from management's current expectations and, as a result, the Company's revenue and expenses. The Company's financial projections were not prepared with a view toward compliance with published guidelines of International Financial Reporting Standards and have not been examined, reviewed or compiled by the Company's accountants or auditors. The Company's financial projections represent management's estimates as of the dates indicated thereon.

Disclaimers & Sources

HISTORICAL ESTIMATES

East Coldstream Historical Estimate

This corporate presentation discloses the results of a historical mineral resource estimate (the "East Coldstream Historical Estimate") which was completed on the East Coldstream Deposit in 2011 by Foundation Resources Inc. The source of the East Coldstream Historical Estimate is as follows: McCracken, T. "Technical Report and Resource Estimate on the Osmani Gold Deposit, Coldstream Property, Northwestern Ontario", prepared for Foundation Resources Inc. and Alto Ventures Ltd. The East Coldstream Historical Estimate is based on a 0.4 g/t Au cut-off grade. The qualified persons for the East Coldstream Historical Estimate are Todd McCracken, P.Geo. (Tetrattech Wardrop), and Jeff Wilson, Ph.D., P.Geo. (Tetrattech Wardrop), and the effective date of the East Coldstream Historical Estimate is December 12, 2011. Resources are presented unconstrained, undiluted and in situ. The East Coldstream Historical Estimate includes 2 gold-bearing zones. A cut-off grade of 0.4 g/t Au was selected as the official resource cut-off grade. The East Coldstream Historical Estimate is based on 116 diamond drill holes drilled from 1986 to 2011. A fixed density of 2.78 g/cm³ was used. Capping was established at 5.89 g/t Au and 5.70 g/t Au for domains EC-1 and EC-2, respectively. This is supported by statistical analysis and the high grade distribution within the deposit. Compositing was done on drill hole sections falling within the mineralized zone solids (composite = 1 m). Resources were evaluated from drill hole samples using the ID2 interpolation method in a multi-folder percent block model using Datamine Studio 3 version 3.20.53210. Resource categorization is based on spatial continuity based from the variography of the assays within the drillholes. Ounce (troy) = metric tons x grade / 31.10348. Calculations used metric units (metres, tonnes and g/t). The number of metric tonnes was rounded to the nearest thousand. Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations in NI 43-101.

Cautionary Statement Regarding Historical Estimates

The reader is cautioned that the East Coldstream Historical Estimate is considered historical in nature and as such is based on prior data and reports prepared by previous property owners. The reader is cautioned not to treat it, or any part of it, as current mineral resources or reserves. The Company has determined this historical resource is reliable, and relevant to be included here in that it demonstrates simply the mineral potential of the Moss Lake Gold Project. A qualified person has not done sufficient work to classify the East Coldstream Historical Estimate as a current resource and Goldshore is not treating the East Coldstream Historical Estimate as a current resource. Significant data compilation, re-drilling, re-sampling and data verification may be required by a qualified person before the East Coldstream Historical Estimate can be classified as a current resource. There can be no assurance that any of the historical mineral resources, in whole or in part, will ever become economically viable. In addition, mineral resources are not mineral reserves and do not have demonstrated economic viability. Even if classified as a current resource, there is no certainty as to whether further exploration will result in any inferred mineral resources being upgraded to an indicated or measured mineral resource category. The East Coldstream Historical Estimate relating to inferred mineral resources were calculated using prior mining industry standard definitions and practices for estimating mineral resource and mineral reserves. Such prior definitions and practices were utilized prior to the implementation of the current standards of the Canadian Institute of Mining for mineral resource estimation, and have a lower level of confidence.

HISTORICAL PRODUCTION

This corporate presentation discloses historical production from the North Coldstream Deposit. The source of such disclosure is as follows: Schlanka, R., 1969. Copper, Nickel, Lead and Zinc Deposits of Ontario, Mineral Resources Circular No. 12, Ontario Geological Survey, pp. 314-316.

Historical mineral resources and production on the project

Deposit	INDICATED Historical			INFERRED Historical			
	Tonnes	Au g/t	Au oz	Tonnes	Au g/t	Au oz	
East Coldstream Deposit* (2011 resource estimate)							
East Coldstream Total	3,516,700	0.85	96,400	30,533,000	0.78	763,276	
Project	Tonnes	Cu %	Au g/t	Ag	Cu lbs	Au oz	Ag oz
North Coldstream Deposit* (1902-1967)							
Historical Production	2,700,000	1.89	0.56	5.59	102,000,000	44,000	440,000

East Coldstream Deposit resource estimate is based on a 0.4 g/t Au cut-off grade

* See Appendix for Disclaimers & Sources