

**51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1 Name and Address of Company**

**GOLDSHORE RESOURCES INC.**  
918 - 1030 West Georgia Street  
Vancouver, BC V6E 2Y3

**item 2 Date of Material Change**

December 23, 2022.

**Item 3 News Release**

The news release was disseminated on December 23, 2022 through Newsfile and subsequently filed on SEDAR.

**Item 4 Summary of Material Change**

On December 23, 2022, Goldshore Resources Inc. announced a non-brokered private placement of up to 4,000,000 units (each, a “Unit”) at a price of \$0.25 per Unit for gross proceeds of up to \$1,000,000 (the “Financing”). Each Unit issued in connection with the Financing is comprised of one common share of the Company (each, a “Common Share”) and one-half common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant shall entitle the holder thereof to purchase one Common Share at an exercise price of \$0.40 at any time up to 24 months from the closing of the Offering.

**Item 5 Full Description of Material Change**

5.1 On December 23, 2022, Goldshore Resources Inc. announced a non-brokered private placement of up to 4,000,000 units (each, a “Unit”) at a price of \$0.25 per Unit for gross proceeds of up to \$1,000,000 (the “Financing”). Each Unit issued in connection with the Financing is comprised of one common share of the Company (each, a “Common Share”) and one-half common share purchase warrant (each whole warrant, a “Warrant”). Each Warrant shall entitle the holder thereof to purchase one Common Share at an exercise price of \$0.40 at any time up to 24 months from the closing of the Offering.

The Company intends to use the proceeds raised from the Financing for future exploration work on its Moss Lake gold deposit in Northwest Ontario, Canada and for general working capital purposes.

The securities issued pursuant to the Financing will be subject to a four-month and one day hold period under applicable securities laws in Canada. Closing of the Financing is subject to approval by the TSX Venture Exchange.

**Disclosure for Restructuring Transactions**

N/A

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 Omitted Information

None

Item 8 Officer

**For More Information – Please Contact:**

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Item 9 Date of Report

December 23, 2022