

## SCHEDULE 51-102F3

### MATERIAL CHANGE REPORT

#### 1. Name and Address of the Corporation

**SIRIOS RESOURCES INC.** (the “Corporation”)  
1000, rue St-Antoine Ouest, bureau 410  
Montréal, Québec H3C 3R7

#### 2. Date of Material Change

December 22, 2022

#### 3. News Release

A news release, in French and English versions, was issued on December 22, 2022 through Globe Newswire and filed on SEDAR.

#### 4. Summary of Material Change

On December 22, 2022, the Corporation announced having completed a capital raise of \$999,999.28.

#### 5. Full Description of Material Change

##### 5.1 Full Description of Material Change

On December 22, 2022, the Corporation announced that it had closed a non-brokered private placement for aggregate gross proceeds of \$999,999.28 (the “Offering”). The Offering consisted of the issuance of 14,285,704 common shares of the Corporation (the “Common Shares”) at a price of \$0.07 per Common Share. The net proceeds from the sale of the Common Shares will be mainly used by the Corporation to advance its Cheechoo gold project.

Finder’s fees totalling \$66,780.00 were paid to finders in connection with this Offering. The Common Shares issued pursuant to this Offering are subject to a restricted hold period of four months and one day, ending on April 23, 2022, under applicable Canadian securities laws. The Offering remains subject to the final approval of the TSX Venture Exchange.

A director of the Corporation has subscribed in the Offering for a total of \$4,999.96, which constitutes a “related party transaction” within the meaning of *Regulation 61-101 respecting Protection of Minority Security Holders in Special Transactions* (“**Regulation 61-101**”) and TSX Venture Exchange Policy 5.9 – *Protection of Minority Security Holders in Special Transactions*. However, the directors of the Corporation who voted in favour of the Offering have determined that the exemptions from formal valuation and minority approval requirements provided for respectively under subsections 5.5(a) and 5.7(1)(a) of Regulation 61-101 can be relied on as neither the fair market value of the Common Shares issued to insiders nor the fair market value of the consideration paid exceeded 25% of the Corporation’s market capitalization. None of the Corporation’s directors have expressed any contrary views or disagreements with respect to the foregoing.

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**1. Reliance on subsection 7.1(2) of Regulation 51-102**

Not applicable.

**5. Omitted Information**

Not applicable.

**6. Executive Officer**

For all additional information, please contact:

Mr. Dominique Doucet  
President and Chief Executive Officer  
Telephone: (514) 918-2867

**7. Date of Report**

December 22, 2022.