



December 13, 2017

Silver Viper Signs Non-Binding Letter of Intent to Acquire Core Claims of La Virginia Gold-Silver Project, Sonora, Mexico

Vancouver, BC. Silver Viper Minerals Corp. (the “Company” or “Silver Viper”) (TSX-V: VIPR) is pleased to announce the signing of a non-binding Letter of Intent (“LOI”) on three mineral concessions forming the core of the La Virginia Gold-Silver Project (“La Virginia”), located in the Sierra Madre Occidental, 220 kilometres (“km”) east-northeast of Hermosillo, Sonora, Mexico.

Terms specified by the LOI provide for Silver Viper to earn 100% ownership of the 2,102 hectare project by making cash payments to the owners totaling US\$4.5 million in staged, escalating payments over a 4-year period as per the following schedule;

First Anniversary of Effective Date, US\$200,000 cash payment

Second Anniversary of Effective Date, US\$500,000 cash payment

Third Anniversary of Effective Date, US\$1,000,000 cash payment

Fourth Anniversary of Effective Date, US\$2,800,000 cash payment

Silver Viper will assume responsibility for claim taxes and maintenance costs. Claim owners will retain a 2% Net Smelter Return (NSR) which may be purchased by Silver Viper for US\$2.0 million within 5 years of the effective date, or for US\$3.0 million after the 5th Anniversary. The LOI also provides Silver Viper with a 120 day due-diligence period to complete data compilation and verification. Not all project data is available at this time and the due diligence period will allow Silver Viper to locate, compile and interpret all information generated during the project’s history as it advances toward the Definitive Agreement.

La Virginia is characterized by laterally extensive epithermal style gold-silver mineralization in quartz stockworks, veins and hydrothermal breccias hosted in andesites and felsic dykes. Mineralization is controlled by structures related to the north-northwest regional trend. Anomalous geochemical results have been returned from these structures from the length of the property. Historical mining activities evidenced by several underground workings are developed on zones of increased silica alteration and veining. The largest historical workings, “La Virginia” and “Con Virginia” are still accessible and host mineralization ranging between one metre to greater than twenty metres in thickness.

Project History

Minefinders Corporation Ltd (“Minefinders”) explored La Virginia between 2010 and 2012, spending \$3.5 million on 48 diamond drillholes for a total 15,686 metres of exploration drilling during 2011 alone (Minefinders MD&A dated December 31, 2011). Minefinders was acquired by Pan American Silver Corp. in 2012, primarily for its flagship asset, Dolores silver mine, located some 100km south-southeast of La Virginia (Pan American news release dated January 23, 2012).

Silver Viper's President and CEO Stephen Cope states, *"La Virginia is a highly prospective gold-silver property aggressively explored by Minefinders, whose last reported assays, prior to their acquisition, were highly encouraging. The property may have been overlooked as a non-core asset during the transition. Silver Viper sees in La Virginia an opportunity to build a portfolio of exciting exploration projects and advance work to date in the prolific Sierra Madre Occidental."*

Dale Brittliffe, P.Geo., Vice President of Exploration is a 'Qualified Person' under National Instrument 43-101, and has approved the scientific and technical information contained in this news release.

About the Company

Silver Viper Minerals Corp. is a Canadian-based junior mineral exploration company focused on precious metals exploration in northwestern Mexican state of Sonora. The company has an option to acquire a one hundred percent (100%) interest in the Clemente Precious-Base Metals Property, a highly prospective exploration project located within the prolific Sonora-Mojave Megashear. Silver Viper is under management provided by the experienced Belcarra Group Management Ltd ("Belcarra Group"). The Belcarra Group is comprised of highly qualified mining and financial professionals.

On behalf of the board of directors,

Steve Cope
President and CEO

For Further Information please contact, please contact **Silver Viper Minerals Corp.** at (604) 687-8566, email info@silverviperminerals.com or visit our website at www.silverviperminerals.com

Forward Looking Information

Information set forth in this press release contains forward-looking statements relating to the use of proceeds, are made as of September 27, 2017 and are based on assumptions as of that date. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development; the ability of the Company to obtain additional financing; the Company's limited operating history; the need to comply with environmental and governmental regulations; fluctuations in currency exchange rates; fluctuations in the prices of commodities; operating hazards and risks; competition and other risks and uncertainties, including those described in the Company's Amended and Restated Prospectus dated July 21, 2017 available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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