

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 - Name and Address of Company:

Goodfood Market Corp. (“Goodfood” or the “Company”)
4600 Hickmore Street
Saint-Laurent, Québec
H4T 1K2

Item 2 - Date of Material Change:

December 11, 2025

Item 3 - News Release:

The Company issued a news release indicating the material change described below on December 11, 2025, in Montreal, Québec via Globe Newswire.

Item 4 - Summary of Material Change:

On December 11, 2025, Goodfood announced that Neil Cuggy, Goodfood’s co-founder and board member, would be stepping down from his executive roles, effective January 16, 2026, and that he will remain on the Board of Directors until the next annual shareholder meeting in February 2026. Effective immediately, Selim Bassoul, non-executive Chair of the Board, will become Executive Chair, and Donald Olds will serve as Lead Independent Director.

Item 5 - Full Description of Material Change:

5.1 Full Description of Material Change

On December 11, 2025, Goodfood announced that Neil Cuggy, Goodfood’s co-founder and board member, would be stepping down from his executive roles, effective January 16, 2026, and that he will remain on the Board of Directors until the next annual shareholder meeting in February 2026. Effective immediately, Selim Bassoul, non-executive Chair of the Board, will become Executive Chair, and Donald Olds will serve as Lead Independent Director.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 - Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

Item 7 - Omitted Information:

Not applicable.

Item 8 - Executive Officer:

Further information regarding the matters described in this report may be obtained from Roslane Aouameur, Chief Financial Officer, who is knowledgeable about the details of the material change and may be contacted at IR@makegoodfood.ca.

Item 9 - Date of Report:

December 11, 2025.