

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Silver Viper Minerals Corp. ("**Silver Viper**" or the "**Company**")
Suite 1130
1055 West Hastings Street
Vancouver, British Columbia
V6E 2E9

2. Date of Material Change

June 3, 2020

3. News Release

A news release with respect to the material change referred to in this report was disseminated in Canada on June 3, 2020 through Cision, TSX Venture Disclosure package and a copy was subsequently filed under the Company's profile on SEDAR.

4. Summary of Material Change

On June 3, 2020, the Company closed its previously announced brokered private placement for gross proceeds of C\$5,121,775 (the "**Offering**"). The Offering was led by Eight Capital and Red Cloud Securities Inc. as co-lead agents and joint bookrunners (the "**Co-Lead Agents**") and consisted of the issuance of 14,227,155 units of the Company (the "**Units**") at a price of C\$0.36 per Unit. Each Unit consisted of one common share of the Company (a "**Share**") and one-half of one common share purchase warrant (each whole warrant, a "**Warrant**") at a price of C\$0.50 for a period of 24 months from closing of the Offering.

5.1 Full Description of Material Change

On June 3, 2020, the Company closed its previously announced Offering for gross proceeds of C\$5,121,775. The Offering consisted of the issuance of 14,227,155 Units at a price of C\$0.36 per Unit. Each Unit consisted of one Share and one-half of one Warrant, each Warrant entitling the holder thereof to acquire one Share at a price of C\$0.50 for a period of 24 months from closing of the Offering.

The Offering was led by the Co-Lead Agents, acting on behalf of a syndicate of agents for the Company, including Amvest Capital (acting through Mann Mann Jensen Partners LP) and Eventus Capital Corp. (collectively, the "**Agents**"). As consideration for their services, the Agents received a cash commission of \$218,770, representing a fee of 6% of the gross proceeds of the Offering, other than proceeds from subscribers on the president's list.

The Shares and Warrants, and the Shares issuable upon exercise of the Warrants, issued in connection the Offering are subject to a four-month statutory hold period expiring on October 4, 2020.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

7. Omitted Information

Not applicable.

8. Executive Officer

Steve Cope, President and CEO
Telephone: 604 687-8566
info@silvervipminerals.com

9. Date of Report

June 10, 2020