

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 - Name and Address of Company:

Goodfood Market Corp. (“Goodfood” or the “Company”)
4600 Hickmore Street
Saint-Laurent, Québec
H4T 1K2

Item 2 - Date of Material Change:

February 13, 2026

Item 3 - News Release:

The Company issued a news release indicating the material change described below on February 13, 2026, in Montreal, Québec via Globe Newswire.

Item 4 - Summary of Material Change:

On February 13, 2026, Goodfood announced that Mr. Selim Bassoul was appointed as Chief Executive Officer, effective immediately, and will continue to serve as Chair of the Board of Directors. Goodfood also announced that Mr. John Khabbaz resigned as a member of the Board of Directors at Goodfood, effective February 13, 2026.

Item 5 - Full Description of Material Change:

5.1 Full Description of Material Change

On February 13, 2026, Goodfood announced that Mr. Selim Bassoul was appointed as Chief Executive Officer, effective immediately, and will continue to serve as Chair of the Board of Directors. Goodfood also announced that Mr. John Khabbaz resigned as a member of the Board of Directors at Goodfood, effective February 13, 2026.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 - Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

Item 7 - Omitted Information:

Not applicable.

Item 8 - Executive Officer:

Further information regarding the matters described in this report may be obtained from Roslane Aouameur, Chief Financial Officer, who is knowledgeable about the details of the material change and may be contacted at IR@makegoodfood.ca.

Item 9 - Date of Report:

February 23, 2026.