

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Silver Viper Minerals Corp. ("**Silver Viper**" or the "**Company**")
Suite 1130
1055 West Hastings Street
Vancouver, British Columbia
V6E 2E9

2. Date of Material Change

June 10, 2021

3. News Release

A news release with respect to the material change referred to in this report was disseminated in Canada on June 10, 2021, through Cision, TSX Venture Disclosure package and a copy was subsequently filed under the Company's profile on SEDAR.

4. Summary of Material Change

On June 10, 2021, the Company closed the final tranche (the "**Final Tranche**") of its \$6 million non-brokered private placement (the "**Offering**") announced on May 25, 2021. The Final Tranche was comprised of 3,048,896 units ("**Units**") at a price of \$0.47 per Unit for aggregate gross proceeds of \$1,432,981.12. Each Unit consists of one common share of the Company (the "**Common Shares**") and one-half of one Common Share purchase warrant (each whole warrant, a "**Warrant**").

5.1 Full Description of Material Change

On June 10, 2021, the Company closed the Final Tranche of the Offering announced on May 25, 2021. The Final Tranche was comprised of 3,048,896 Units issued at a price of \$0.47 per Unit for aggregate gross proceeds of \$1,432,981. On June 1, 2021, the Company closed the first tranche of the Offering (the "**First Tranche**") which was comprised of 9,717,061 Units at a price of \$0.47 per Unit for aggregate gross proceeds of \$4,567,018.67.

Each Unit consists of one Common Share and one-half of one Warrant. Each Warrant entitles the holder thereof to acquire one Common Share at the price of \$0.65 per share for a period of 24 months.

The Common Shares and Warrants, and any Common Shares issuable upon the exercise of the Warrants, issued pursuant to the First Tranche and the Final Tranche are subject to a statutory hold periods expiring on October 2, 2021 and October 11, 2021, respectively.

Aggregate gross proceeds of the Offering were \$6 million from the issuance of an aggregate of 12,765,957 Units. Silver Viper intends to use the net proceeds from the Offering for working capital requirements and other general corporate purposes.

The Company has agreed to pay a finder's fee to certain finders in respect of those purchasers under the Offering introduced to the Company by such finder. In connection with the closing of the Offering, Silver Viper will pay finder's fees of \$42,300 to Blue Lake Advisors, \$11,939 to Amvest Capital (acting through Four Points Capital Partners, LLC), \$6,135 to Red Cloud Securities Inc., \$2,820 to Echelon Wealth Partners, \$902 to Canaccord Genuity Corp. and \$11,280 to Haywood Securities Inc.

Information set forth in this material change report contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development, the ability of the Company to obtain additional financing, the need to comply with environmental and governmental regulations, fluctuations in the prices of commodities, operating hazards and risks, competition and other risks and uncertainties, including those described in the Company's financial statements available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

7. Omitted Information

Not applicable.

8. Executive Officer

Steve Cope, President and CEO
Telephone: 604 687-8566
info@silverviperminerals.com

9. Date of Report

June 17, 2021