

PUREPOINT URANIUM GROUP INC.

NOTICE OF ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS TO BE HELD VIRTUALLY AT 10:00 A.M. (EST) ON JUNE 24, 2021

NOTICE IS HEREBY GIVEN that the annual and special meeting of shareholders (the “**Meeting**”) of Purepoint Uranium Group Inc. (the “**Corporation**”) will be held virtually on Thursday, June 24, 2021 at 10:00 a.m. (EST) for the following purposes:

1. to receive the audited financial statements (the “**Audited Financial Statements**”) and the management discussion & analysis (“**MD&A**”) of the Corporation for the financial year ended December 31, 2020;
2. to elect directors of the Corporation for the ensuing year;
3. to reappoint MNP LLP as the auditors of the Corporation for the ensuing year and to authorize the Board of Directors to fix their remuneration;
4. to approve the continuation of the Corporation’s stock option plan;
5. to approve and reconfirm the amended and restated shareholder rights plan;
6. to approve and authorize the board of directors, in their sole discretion if deemed in the best interest of the Corporation, within two (2) years from the date of the Meeting, to implement a consolidation of all of the issued and outstanding Common Shares of the Corporation on the basis of a consolidation ratio to be selected by the board of directors within a range between two (2) pre-consolidation Common Shares for one (1) post-consolidation Common Share and ten (10) pre-consolidation Common Shares for one (1) post-consolidation Common Share, as more fully described in the management Information Circular (the “**Circular**”) – **please note that the Board has no present intention to implement a share consolidation, but believes that it would be prudent to have the necessary shareholder authorization in place should the Board determine at some point in the following two year period that a share consolidation would be in the best interest of the Corporation;**
7. to approve all acts of the directors and officers of the Corporation;
8. to approve and confirm the repeal of By-Law No. 1 of the Corporation and the adoption of new By-Law No. 2 as the general by-laws of the Corporation; and
9. to transact such further or other business as may properly come before the Meeting or any adjournment or postponement thereof.

The specific details of the foregoing matters to be put before the Meeting are set forth in the Circular to be provided by the Corporation under the Notice and Access System as described below. The full text of the resolutions for the matters listed above is set out in the Schedules to the Circular.

The directors have fixed May 10, 2021 as the record date for the determination of the shareholders of the Corporation entitled to receive notice of the Meeting. Shareholders so entitled are invited to attend the Meeting.

VIRTUAL MEETING – After taking into account recent Provincial and Federal guidance regarding public gatherings and social distancing due to the COVID-19 pandemic, the Corporation has elected to hold the Meeting virtually, allowing Shareholders to attend and participate at the Meeting by dialing into or clicking the link below to a live webcast. This serves to proactively

protect the health and wellbeing of the Corporation's shareholders, management, directors and service partners, while permitting and encouraging shareholder participation at the Meeting.

Shareholders wishing to attend the Meeting are encouraged to do so by logging into the webcast or calling the number below, and instructions will be provided as to how shareholders entitled to vote at the Meeting may participate and vote.

Details of the Meeting

Date: June 24, 2021

Time: 10:00am (Toronto Time)

Telephone Access:

Canada:

+1 587 328 1099 or
+1 647 374 4685 or
+1 647 558 0588 or
+1 778 907 2071 or
+1 204 272 7920 or
+1 438 809 7799

US:

+1 312 626 6799 or
+1 346 248 7799 or
+1 669 900 6833 or
+1 929 205 6099 or
+1 253 215 8782 or
+1 301 715 8592

International numbers available: <https://us02web.zoom.us/j/kcA0UFAbde>

Meeting ID: 865 4326 5670

Passcode: 590836

To Register in Advance:

<https://us02web.zoom.us/meeting/register/tZl0c-qqqD4sHdSeluHeP2jfaXLqqMn8UBnI>

To Access the Virtual Meeting:

The URL for the virtual Meeting will be provided to Shareholders who register using the link provided above.

NOTICE AND ACCESS – The Corporation has elected to utilize the notice-and-access system under National Instrument 54-101 – *Communication with Beneficial Owners of Securities of a Reporting Issuer* and National Instrument 51-102 – *Ongoing Requirements for Issuers and Insiders* of the Canadian Securities Administrators (the “**Notice and Access System**”) for delivery of the Circular to each of the shareholders of the Corporation whose proxy is solicited for the Meeting.

Under the Notice and Access System, instead of delivering a paper copy of the Circular, the Corporation is permitted to provide its shareholders with a notice directing them to a website where

they can access an electronic copy of the Circular online and vote their shares using their preferred method either through internet or via paper return. The Corporation anticipates that the Notice and Access System can directly benefit the Corporation through a substantial reduction in both postage and printing costs, and also promote environmental sustainability by reducing the large volume of paper documents generated by printing proxy related materials. As a corporation existing under the *Canada Business Corporations Act* (the “CBCA”), the Corporation is required to apply for, and has obtained, the requisite approval from Industry Canada to exempt the Corporation from the requirement under the CBCA to deliver the prescribed Circular to its shareholders.

Notwithstanding the use of the Notice and Access System, under the applicable securities and corporate laws, the Corporation is still required to deliver paper copies of this notice and the proxy form to its shareholders eligible to attend the Meeting. In addition, the Corporation is required to deliver paper copies of the Audited Financial Statements and MD&A to its registered shareholders (unless such registered shareholder has informed the Corporation in writing declining to receive a paper copy of such annual documents) as well as its beneficial shareholders who have submitted a completed supplemental card to the Corporation or its transfer agent requesting for the delivery of such annual documents.

Website Where the Circular is Posted

Shareholders of the Corporation can access the Circular for the Meeting on the following website: www.meetingdocuments.com/astca/PTU or by accessing the Corporation’s filings on SEDAR at www.sedar.com.

Requesting Paper Copies of the Circular

Shareholders of the Corporation may also request paper copies of the Circular to be delivered to them by mail at no cost to them by calling the following toll-free number: 1-888-433-6443 or by emailing to fulfilment@astfinancial.com. In order for the requesting shareholder to receive the paper copy in advance of the deadline for submission of voting instructions and the date of the Meeting, the request must be made prior to 4:30 pm on Monday, June 14, 2021 (EST). Shareholders of the Corporation may continue to request a paper copy of the Circular within one year from the date the Circular is filed on SEDAR. In the case of a request received prior to the date of the Meeting, a paper copy of the Circular so requested will be sent free of charge by the Corporation to the requesting shareholder at the address specified in the request, by first class mail, within 3 business days after receiving the request; in the case of a request received on or after the date of the Meeting, and within one year of the Circular being filed, a paper copy of the Circular will be sent free of charge by the Corporation to the requesting shareholder within 10 calendar days after receiving the request, by prepaid mail, courier or the equivalent.

Voting

Shareholders are reminded to review the Circular prior to voting. *Registered shareholders* who are unable to attend the Meeting in person are requested to complete, date and sign the enclosed form of proxy and send it in the enclosed envelope to the Corporation’s transfer agent, AST Trust Company (Canada) (“AST”), PO Box 721, Agincourt, ON M1S 0A1, by fax (1-866-781-3111) or by email at proxyvote@astfinancial.com. *Non-registered shareholders* who receive these materials through their broker or other intermediary should complete and send the enclosed voting instruction form in accordance with the instructions provided by their broker or intermediary. To be effective, a proxy must be received by AST not later than 10:00 am on Tuesday, June 22, 2021 (EST), being 48 hours (excluding Saturdays, Sundays and statutory holidays in the Province of Ontario) preceding the date of the Meeting or any adjournment or postponement thereof.

DATED the 14th day of May, 2021.

ON BEHALF OF THE BOARD OF DIRECTORS

“Christopher Frostad”

Christopher Frostad
President and Chief Executive Officer