

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**1. Name and Address of Company**

Silver Viper Minerals Corp. ("**Silver Viper**" or the "**Company**")  
Suite 300  
1055 West Hastings Street  
Vancouver, British Columbia  
V6E 2E9

**2. Date of Material Change**

December 8, 2022

**3. News Release**

A news release with respect to the material change referred to in this report was disseminated in Canada on December 8, 2022, through Cision, TSX Venture Disclosure package and a copy was subsequently filed under the Company's profile on SEDAR.

**4. Summary of Material Change**

On December 8, 2022, the Company closed the first tranche (the "**First Tranche**") of its \$2 million non-brokered private placement (the "**Offering**") announced on November 24, 2022. The First Tranche was comprised of 1,673,000 units ("**Units**") at a price of \$0.20 per Unit for aggregate gross proceeds of \$334,600. Each Unit consists of one common share of the Company (the "**Shares**") and one-half of one Share purchase warrant (each whole warrant, a "**Warrant**").

**5.1 Full Description of Material Change**

On December 8, 2022, the Company closed the First Tranche of the Offering announced on November 24, 2022. The First Tranche was comprised of 1,673,000 Units issued at a price of \$0.20 per Unit for aggregate gross proceeds of \$334,600.

Each Unit consists of one Share and one-half of one Warrant. Each whole Warrant entitles the holder thereof to acquire one Share at the price of \$0.30 per Share until December 8, 2024. The Shares and Warrants comprising the Units and any Shares issued upon the exercise of the Warrants are subject to a statutory hold period which expires on April 9, 2023.

The Company intends to use the net proceeds from the Offering for working capital requirements and other general corporate purposes.

The Company has agreed to pay a finder's fee to certain finders in respect of those purchasers under the Offering introduced to the Company by such finder. In connection with the closing of the First Tranche, Silver Viper paid finder's fees of \$12,000 to Blue Lake Advisors, \$3,300 to Red Cloud Securities Inc., \$1,500 to Canaccord Genuity Corp., and \$840 to Haywood Securities Inc.

*Information set forth in this material change report contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development, the ability of the Company to obtain additional financing, the need to comply with environmental and governmental regulations, fluctuations in the prices of commodities, operating hazards and risks, competition and other risks and uncertainties, including those described in the Company's*

*financial statements available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.*

**5.2 Disclosure for Restructuring Transactions**

Not applicable.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

This report is not being filed on a confidential basis.

**7. Omitted Information**

Not applicable.

**8. Executive Officer**

Steve Cope, President and CEO

Telephone: 604 687-8566

info@silverviperminerals.com

**9. Date of Report**

December 16, 2022