

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Silver Viper Minerals Corp. ("**Silver Viper**" or the "**Company**")
Suite 300
1055 West Hastings Street
Vancouver, British Columbia
V6E 2E9

2. Date of Material Change

December 27, 2023

3. News Release

A news release with respect to the material change referred to in this report was disseminated in Canada on December 22, 2023, through Cision, TSX Venture Disclosure package and a copy was subsequently filed under the Company's profile on SEDAR+.

4. Summary of Material Change

On December 22, 2023, the Company closed the first tranche (the "**First Tranche**") of its \$2 million non-brokered private placement (the "**Offering**") announced on December 18, 2023. The First Tranche was comprised of 5,324,000 units ("**Units**") at a price of \$0.10 per Unit for aggregate gross proceeds of \$532,400. Each Unit consists of one common share of the Company (the "**Shares**") and one warrant (each, a "**Warrant**").

5.1 Full Description of Material Change

On December 22, 2023, the Company closed the First Tranche of the Offering announced on December 18, 2023. The First Tranche was comprised of 5,324,000 Units issued at a price of \$0.10 per Unit for aggregate gross proceeds of \$532,400.

Each Unit consists of one Share and one Warrant. Each whole Warrant entitles the holder thereof to acquire one Share at the price of \$0.20 per Share until December 22, 2025. The Shares and Warrants comprising the Units and any Shares issued upon the exercise of the Warrants are subject to a statutory hold period which expires on April 23, 2024.

The Issuer intends to use the proceeds from the Offering to make its final US\$200,000 option payment on its La Virginia Project due in June 2024 and for working capital and other general corporate purposes.

The Company has agreed to pay a finder's fee to certain finders in respect of those purchasers under the Offering introduced to the Company by such finder. In connection with the closing of the First Tranche, Silver Viper will pay finder's fees of \$15,204 to Canaccord Securities Inc., \$8,700 to Haywood Securities Inc., \$1,800 Leede Jones Gable., \$1,260 to Red Cloud Securities and \$900 to BMO Nesbitt Burns Inc.

Information set forth in this material change report contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. The Company cautions that all forward-looking statements are inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to exploration and development, the ability of the Company to obtain additional financing, the need to comply with environmental and governmental regulations, fluctuations in the prices of commodities, operating hazards and risks, competition and other risks and uncertainties, including those described in the Company's

financial statements available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward-looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis.

7. Omitted Information

Not applicable.

8. Executive Officer

Steve Cope, President and CEO
Telephone: 604 687-8566
info@silverviperminerals.com

9. Date of Report

December 27, 2023