

Form 51-102F3

Material Change Report

Item 1. Name and Address of Company

Mineral Hill Industries Ltd. (the “Company”)
#170-422 Richards Street
Vancouver, BC, V6B 2Z4

Item 2. Date of Material Change

November 26, 2021

Item 3. News Release

The News Release dated November 26, 2021 regarding final approval for the acquisition of the DOT-Apex and Master-ACE claim groups was disseminated via Canada Newswire and filed on SEDAR.

A copy of the News Release is attached as Schedule “A”.

Item 4. Summary of Material Change

Mineral Hill Industries Ltd. (“**Mineral Hill**” or “**Company**”) listed on the TSX Venture exchange (“**TSXV**”) under the trading symbol “**MHI**” and on the Deutsche Boerse, Frankfurt under the trading symbol “**MLN**” announced that the TSX Venture Exchange has accepted for filing the Earn-In-Option Agreement dated December 22, 2020 between the Company and Cardinal Geoconsulting Ltd. (“**Cardinal-Ltd.**”), whereby the Company may acquire up to 100% interest in the mineral claims DOT-Apex claim group (“**Apex-Claims**”) and Master-ACE claim group (“**ACE-Claims**”) located in south-western British Columbia by making cash payments of \$50,000 (\$10,000 for the first year), the issuance of 500,000 shares (100,000 in the first year) and incurring \$347,028 exploration expenditures (\$84,728 in the first year) over three years, subject to 2% NSR on the commencement of commercial production.

Item 5. Full Description of Material Change

For a full description of the material change, see Schedule “A”.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

The following Senior Officers of the Company is available to answer questions regarding this report:

Dieter Peter	or	Andrew von Kursell, P.Eng
Chief Executive Officer		Chair of the Audit and Corp. Governance Committee
(604) 617-6794		(604) 317 1493

Item 9. Date of Report

Dated at Vancouver, BC, this 3rd day of December, 2021.

MINERAL HILL INDUSTRIES LTD.

Per: "Dieter Peter"
Dieter Peter
President & CEO



Mineral Hill Industries Ltd.

TSX Venture Exchange: MHI
Frankfurt:MLN/WKN:A1JKJN

NEWS RELEASE

MINERAL HILL ANNOUNCES FINAL APPROVAL FOR THE ACQUISITION OF THE DOT-APEX AND MASTER-ACE CLAIM GROUPS BY THE TSX VENTURE EXCHANGE

Vancouver, BC, Canada – November 26, 2021

Mineral Hill Industries Ltd. (“**Mineral Hill**” or “**Company**”) listed on the TSX Venture exchange (“**TSXV**”) under the trading symbol “**MHI**” and on the Deutsche Boerse, Frankfurt under the trading symbol “**MLN**” wishes to announce that the TSX Venture Exchange has accepted for filing the Earn-In-Option Agreement dated December 22, 2020 between the Company and Cardinal Geoconsulting Ltd. (“**Cardinal-Ltd.**”), whereby the Company may acquire up to 100% interest in the mineral claims DOT-Apex claim group (“**Apex-Claims**”) and Master-ACE claim group (“**ACE-Claims**”) located in south-western British Columbia by making cash payments of \$50,000 (\$10,000 for the first year), the issuance of 500,000 shares (100,000 in the first year) and incurring \$347,028 exploration expenditures (\$84,728 in the first year) over three years, subject to 2% NSR on the commencement of commercial production.

The Company has completed its first stage commitments to Cardinal-Ltd. for the acquisition of the Apex-Claims. Due to the general laboratory workload Mineral Hill is still waiting to receive the rock assays and soil chemical results from its submitted samples.

The geological surveys and the rock sampling program including exploration camp related logistics and helicopter mobilization were under the direction and supervision of Dan Cardinal, P. Geo..

Mr. Cardinal confirmed that handling of all collected samples including its shipment to the analytical laboratory was conducted under the strict guidelines set out in the NI-43-101 protocols.

ABOUT MINERAL HILL INDUSTRIES LTD

Mineral Hill is a publicly trading junior mining company focused on the acquisition, exploration, development and possible mining of natural resources, with the presently primary objective of developing the Dot-Apex Claim Group (“**Apex Claims**”) and the Master-ACE Claim Group (“**ACE Claims**”), located in south-western British Columbia. The Apex Claims consist of contiguous claim cells totalling 2,406.13 hectares and the ACE Claims totalling 695.09 hectares.

The Company seeks Safe Harbour



Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release may contain forward-looking statements based on assumptions and judgments of management regarding future events or results. Such statements are subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements. There is no assurance the property option referred to above will be exercised or the private placement referred to above will close on the terms as stated, or at all. The Company disclaims any intention or obligation to revise or update such statements.

FOR FURTHER INFORMATION CONTACT:

Dieter Peter, President & CEO; Phone: +1 (604) 617-6794